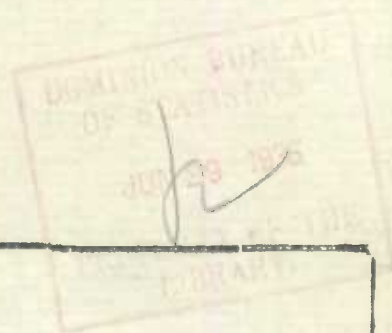


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DEPARTMENT TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 5

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1936

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Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1936

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GENERAL STATISTICS BRANCH

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Business Statistician:

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BANK DEBITS TO INDIVIDUAL ACCOUNTS, MAY, 1936.

Financial transfers in the form of bank debits in thirty-two clearing centers showed a gain of nearly 13 p.c. in the first five months of 1936, over the same period of the preceding year. Substantial increases were shown in each of the five economic areas, 28 of the 32 clearing centers recording advances in this comparison. The gain in the Maritime Provinces was practically 14 p.c., increases having been shown in the three clearing centers. The gain in the province of Quebec was 21.3 p.c. The gain in Montreal was outstanding, the total having been \$753,000,000 or 22.7 p.c. Debits in the city during the first five months of 1936 were \$4,072,000,000 against \$3,319,000,000 in the same period of 1935. Each of the thirteen centers in Ontario except Ottawa showed gains over the same period of 1935. The net result for the province was an increase of nearly 6 p.c. A similar gain was shown in Toronto where debits amounted to \$4,778,000,000 against \$4,510,000,000. A large percentage gain of practically 63 p.c. was shown in Windsor, the debits in the elapsed portion of the present year having been \$186,000,000. Seven of the ten centers in the Prairie Provinces recorded advances, the net result having been a gain of 13 p.c. The increase in Winnipeg was nearly 19 p.c. or \$296,000,000. The percentage gain in British Columbia was greater than in any other economic area. Important increases were recorded by each of the three centers, with Vancouver showing a gain of \$141,000,000 or 26 p.c. The gains in New Westminster and Victoria were 21 p.c. and 27 p.c., respectively. The aggregate for the provinces was up 26 p.c.

The Dominion total for the first five months of 1936 was \$14,111,000,000 against \$12,506,000,000 in the same months of 1935, a gain of \$1,605,000,000.

Comparisons With May, 1935

Bank debits in May were nearly 5 p.c. less than in the same month of last year, the total being \$2,979,000,000 against \$3,132,000,000. Declines were shown in Ontario and the Prairie Provinces in this comparison, while the three other economic areas recorded gains. The increase in the Maritime Provinces was 7.2 p.c., gains being recorded in Halifax and Moncton. In the province of Quebec an increase of nearly 4 p.c. was shown, the gain in Montreal having been slightly more than 3 p.c. Increases were shown in each of the three centres of the province. A decline of 4 p.c. was shown in Ontario. Ten of the thirteen centers in the province showed gains over May, 1935, but the aggregate for the province recorded a decline of 4 p.c. A recession of 6.4 p.c. in Toronto was the main influence in depressing the provincial total. A decline of 22.3 p.c. was shown in the Prairie Provinces, Winnipeg having recorded a decline of 24½ p.c. Gains were recorded in five of the ten centers in the Prairie Provinces. a gain of 19.8 p.c. was shown in the total for British Columbia, the increase in Vancouver being 12.3 p.c. Each of the three centres in the coastal Province showed an increase.

Comparison with April, 1936, after Seasonal Adjustment

The increase in bank debits in May over the preceding month was less than normal for the season. After seasonal adjustment a decline of nearly 5 p.c. was shown, Ontario and the Prairie Provinces being the only economic areas recording gains in this comparison. The recession in the Maritime Provinces was very slight, amounting to 0.1 p.c. The decline in Montreal was 15.4 p.c., leading to a similar decline for the province as a whole. A gain of 2 p.c. was shown in Ontario, the increase in Toronto having been 7.5 p.c. A slight gain was shown in the Prairie Provinces contrasting with the decline of 7.2 p.c. in Winnipeg. The decline in Vancouver was 9.8 p.c. after seasonal adjustment, while the total for British Columbia declined 0.4 p.c.

Comparison with Other Economic Factors

The index of bank debits in May after seasonal adjustment was 109.8 against 115.5 in the preceding month. The index of wholesale prices receded fractionally from 72.2 to 71.8. The level of common stock prices was somewhat lower in May, the index having been 112.8 against 115.9. Speculative trading on the Montreal Stock Exchange showed a considerably lower level than in April. The percentage of bank debits to deposits in Canada in May was 138.1 compared with 154.0 in the same month of last year. During the twelve-month period the sum of the demand and the notice deposits increased considerably while bank debits were less in May than in the same month of last year.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE

CENTRES OF CANADA, MAY, 1936, WITH COMPARATIVE

FIGURES FOR APRIL, 1936 AND MAY, 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	May, 1936	April, 1936	May, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	26,569,428	24,197,755	23,394,664
Moncton	8,338,767	8,125,136	7,645,163
Saint John	16,009,887	15,485,206	16,448,671
Total - Maritime Provinces	50,918,082	47,808,097	47,488,478
<u>Quebec -</u>			
Montreal	833,730,663	878,810,581	808,402,863
Quebec	52,168,909	42,883,378	44,787,525
Sherbrooke	5,898,902	5,322,305	5,290,844
Total - Quebec	891,798,474	927,016,264	858,481,232
<u>Ontario -</u>			
Brantford	9,135,101	7,960,889	8,407,342
Chatham	6,762,413	7,409,847	6,411,678
Fort William	7,392,076	3,684,448	3,732,694
Hamilton	51,846,422	48,394,337	49,519,788
Kingston	5,809,028	4,770,024	4,541,630
Kitchener	10,308,075	10,575,659	10,595,478
London	33,985,966	31,699,297	31,960,847
Ottawa	128,801,999	123,655,391	140,465,943
Peterborough	5,425,565	5,150,956	5,017,872
Sarnia	6,577,875	5,918,510	5,975,106
Sudbury	6,235,927	5,462,757	4,793,556
Toronto	994,494,075	843,273,143	1,062,265,904
Windsor	38,485,857	35,655,353	26,085,227
Total - Ontario	1,305,260,379	1,133,610,611	1,359,773,065
<u>Prairie Provinces -</u>			
Brandon	2,185,312	2,093,605	2,171,496
Calgary	50,013,468	47,702,264	46,572,529
Edmonton	30,547,990	33,767,781	34,671,859
Lethbridge	3,470,398	3,671,591	3,677,859
Medicine Hat	2,070,791	2,495,303	2,046,372
Moose Jaw	5,657,833	4,150,875	4,123,675
Prince Albert	2,199,006	2,002,147	2,211,017
Regina	44,382,101	29,714,295	72,452,443
Saskatoon	9,992,094	8,822,207	9,644,846
Winnipeg	416,880,900	362,958,917	552,210,557
Total - Prairie Provinces	567,399,893	497,378,985	729,782,418
<u>British Columbia -</u>			
New Westminster	5,855,196	5,611,383	4,712,376
Vancouver	126,904,618	140,684,502	113,016,561
Victoria	31,062,036	21,646,438	18,954,489
Total - British Columbia	163,821,850	167,942,323	136,683,426
GRAND TOTAL FOR CANADA..	2,979,198,678	2,773,756,280	3,132,208,619

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA, BY MONTHS, MAY, 1935, TO MAY, 1936.
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
May	47,488,478	858,481,232	1,359,773,065	729,782,418
June	52,644,269	806,199,992	1,263,714,004	451,291,272
July	51,505,189	739,515,944	1,118,448,395	491,968,213
August	48,486,502	677,116,715	992,372,577	637,763,113
September	46,717,892	701,640,414	982,398,992	563,764,668
October	50,685,049	787,766,552	1,101,838,002	819,915,585
November	62,519,765	878,220,507	1,300,934,490	629,942,701
December	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936.</u>				
January	50,359,203	829,035,928	1,312,379,677	634,966,171
February	43,826,951	865,790,309	1,258,232,826	427,832,564
March	46,408,558	822,668,615	1,152,033,012	412,747,942
April	47,808,097	927,016,264	1,133,610,611	497,378,985
May	50,918,082	891,798,474	1,305,260,379	567,399,893
Total for first five months				
1936	239,320,891	4,336,309,590	6,161,516,505	2,540,325,555
1935	210,180,826	3,573,680,560	5,816,365,518	2,244,929,163
1934	206,416,275	3,767,551,591	6,022,735,135	2,179,017,693
1933	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798
1932	220,955,447	3,152,681,767	4,537,890,858	1,778,240,439
1931	270,954,517	4,830,270,354	5,919,720,024	1,944,215,227
1930	285,818,569	5,471,189,934	6,399,227,089	2,449,116,514
1929	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209
1928	299,545,955	6,142,867,784	6,950,332,501	2,821,247,931
1927	239,788,359	4,403,936,452	5,547,993,159	2,148,647,046
Percentage of 1936 to 1935	113.9	121.3	105.9	113.2
	British Columbia	Total of Dominion	Bank Clearings	Percent of Bank Debits to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
May	136,683,426	3,132,208,619	1,653,725,663	189.4
June	136,461,451	2,710,310,988	1,561,158,136	173.6
July	143,664,128	2,545,101,869	1,379,923,041	184.4
August	141,863,625	2,497,602,532	1,376,004,172	181.5
September	131,373,118	2,425,895,084	1,333,825,078	181.9
October	147,311,179	2,907,516,367	1,582,531,382	183.7
November	149,893,654	3,021,511,117	1,694,940,637	178.3
December	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January	165,327,260	2,992,068,239	1,551,155,045	192.9
February	171,766,674	2,767,449,324	1,461,938,711	189.3
March	164,952,590	2,598,810,717	1,389,908,584	187.0
April	167,942,323	2,773,756,280	1,434,904,772	193.3
May	163,821,850	2,979,198,678	1,674,833,322	177.9
Total for first five months,				
1936	833,810,697	14,111,283,238	7,512,740,434	187.8
1935	660,668,666	12,505,824,733	6,483,157,526	192.9
1934	664,866,024	12,840,586,718	6,212,637,404	206.7
1933	556,715,904	10,212,854,401	5,049,070,300	202.3
1932	644,439,457	10,334,207,968	5,216,257,589	198.1
1931	766,445,801	13,731,605,923	7,363,829,683	186.4
1930	1,022,077,052	15,627,429,158	8,415,186,607	185.6
1929	1,292,103,729	19,255,760,508	10,158,878,336	189.5
1928	1,031,094,230	17,245,088,401	9,705,896,636	177.5
1927	798,116,867	13,138,481,883	7,550,782,798	174.0
Percentage of 1936 to 1935	126.2	112.8	115.9	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1930 TO 1936.

Economic Areas and cities	Month of May							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	62.6	58.8	49.2	46.4	47.7	47.5	50.9	107.2
Quebec	1,214.4	1,155.6	676.2	718.7	816.0	858.5	891.8	103.9
Montreal	1,139.6	1,083.7	612.0	663.9	766.8	808.4	833.7	103.1
Ontario	1,401.6	1,361.1	966.9	1,167.5	1,331.1	1,359.8	1,305.3	96.0
Toronto	979.4	982.0	650.8	924.7	985.1	1,062.3	994.5	93.6
Prairie Provinces	530.8	450.6	357.9	591.2	804.8	729.8	567.4	77.7
Winnipeg	306.9	286.3	221.4	445.9	641.6	552.2	416.9	75.5
British Columbia	217.5	145.4	124.9	125.8	129.3	136.7	163.8	119.8
Vancouver	165.6	117.4	97.9	102.6	105.1	113.0	126.9	112.3
CANADA	3,426.9	3,171.6	2,175.2	2,649.6	3,129.0	3,132.2	2,979.2	95.1

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS MAY, 1935 TO MAY, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
May	2,033,576	3,132,209	154.0
June	2,007,697	2,710,311	135.0
July	1,971,250	2,545,102	129.1
August	1,980,965	2,497,603	126.1
September	1,933,074	2,425,395	122.0
October	2,034,346	2,907,516	142.9
November	2,090,508	3,021,511	144.5
December	2,087,392	2,932,304	140.5
1936			
January	2,126,898	2,992,068	140.7
February	2,075,097	2,767,449	133.4
March	2,051,046	2,598,811	126.7
April	2,101,076	2,773,756	132.0
May	2,157,928	2,979,199	138.1

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manufacturing	Whole sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchanges
(1st of following month)						
1935						
May	115.5	103.2	95.7	72.2	93.6	62.3
June	108.8	99.2	95.9	71.5	93.8	40.6
July	105.3	103.0	97.0	71.5	92.4	44.2
August	110.8	107.9	98.1	71.6	94.7	56.7
September	102.9	101.9	100.6	72.3	93.6	48.6
October	100.0	107.2	102.5	73.1	96.1	62.6
November	100.8	110.0	102.4	72.7	105.8	143.8
December	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January	122.1	105.2	102.4	72.9	112.9	152.2
February	128.9	104.9	101.3	72.5	120.7	172.8
March	111.3	103.3	102.3	72.4	117.4	99.7
April	115.5	103.8	102.2	72.2	115.9	82.0
May	109.8	109.7	100.6	71.8	112.8	65.9

6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA DURING THE FIRST FIVE MONTHS OF 1936, COMPARED
WITH THE SAME PERIOD OF 1935.

	First Five Months of 1936 \$	First Five Months of 1935 \$		Increase (+) Decrease (-) \$	Percentage of 1936 to 1935 %
<u>Maritime Provinces -</u>					
Halifax	127,192,212	108,831,657	+	18,360,555	116.9
Moncton	38,129,960	34,257,858	+	3,872,102	111.3
Saint John	73,998,719	67,091,311	+	6,907,408	110.3
Total - Maritime Provinces	239,320,891	210,180,826	+	29,140,065	113.9
<u>Quebec -</u>					
Montreal	4,072,028,753	3,318,700,056	+	753,328,697	122.7
Quebec	237,935,113	231,271,818	+	6,663,295	102.9
Sherbrooke	26,345,724	23,708,686	+	2,637,038	111.1
Total - Quebec	4,336,309,590	3,573,680,560	+	762,629,030	121.3
<u>Ontario -</u>					
Brantford	39,088,859	36,117,841	+	2,971,018	108.2
Chatham	39,083,491	29,800,602	+	9,282,889	131.1
Fort William	22,385,745	18,753,897	+	3,631,848	119.4
Hamilton	240,654,535	209,807,860	+	30,846,675	114.7
Kingston	24,615,756	20,646,029	+	3,969,727	119.2
Kitchener	49,826,833	44,770,331	+	5,056,502	111.3
London	160,652,266	137,346,436	+	23,305,830	117.0
Ottawa	540,223,698	628,882,144	-	88,658,446	85.9
Peterborough	24,908,790	21,591,876	+	3,316,914	115.4
Sarnia	29,843,828	26,131,260	+	3,712,568	114.2
Sudbury	26,236,654	21,096,975	+	5,139,679	124.4
Toronto	4,777,646,754	4,510,412,301	+	267,234,453	105.9
Windsor	187,349,296	111,007,966	+	75,341,330	167.9
Total - Ontario	6,161,516,505	5,816,365,518	+	345,150,987	105.9
<u>Prairie Provinces -</u>					
Brandon	10,009,863	10,391,899	-	382,036	96.3
Calgary	239,013,496	215,580,706	+	23,432,790	110.9
Edmonton	157,534,598	171,832,328	-	14,297,730	91.7
Lethbridge	16,906,782	16,583,537	+	323,245	101.9
Medicine Hat	10,353,001	9,192,583	+	1,160,418	112.6
Moose Jaw	21,762,622	18,823,288	+	2,939,334	115.6
Prince Albert	9,837,680	9,297,886	+	539,794	105.8
Regina	171,600,107	188,467,541	-	16,867,434	91.0
Saskatoon	42,277,567	39,443,541	+	2,834,026	107.2
Winnipeg	1,861,029,839	1,565,315,854	+	295,713,985	118.9
Total-Prairie Provinces	2,540,325,555	2,244,929,163	+	295,396,392	113.2
<u>British Columbia -</u>					
New Westminster	26,177,702	21,585,649	+	4,592,053	121.3
Vancouver	680,709,601	539,460,691	+	141,248,910	126.2
Victoria	126,923,394	99,622,326	+	27,301,068	127.4
Total-British Columbia	833,810,697	660,668,666	+	173,142,031	126.2
GRAND TOTAL FOR CANADA	14,111,283,238	12,505,824,733	+	1,605,458,505	112.8



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