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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 13

No. 9

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1936

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Published by Authority of the Hon. W.D. Euler, M.P.,  
Minister of Trade and Commerce.

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OTTAWA

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DOMINION BUREAU OF STATISTICS - OTTAWA

GENERAL STATISTICS BRANCH

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Business Statistician:	Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS, SEPTEMBER, 1936.

Financial transfers in the form of bank debits showed a marked gain in September over the same month of last year. The greater value of cheques cashed was due to recovery in business operations and to pronounced activity on the stock exchanges. The gain over September 1935 was no less than 29 p.c. Each of the five economic areas showed substantial gains in this comparison. Thirty of the thirty-two centres reached a higher level than in September 1935.

The gain in the Maritime provinces was 10.7 p.c., increases being shown in each of the three centres. The gain in Montreal was 23 p.c., and important increases were also shown in Quebec and Sherbrooke. The net result was that the increase for the Province registered an increase of 22.4 p.c. Each of the thirteen centres in Ontario showed gains over September 1935. The increase in Toronto was no less than 45.3 p.c., the total in September having been \$1,092,000,000. The increase for the province as a whole was 41.6 p.c. Eight of the ten centres of the Prairie Provinces showed increases over September 1935. The gain in Winnipeg was 12.4 p.c., while the increase for the three provinces was 16.4 p.c. The expansion in British Columbia continued in September, the gain in bank debits of Vancouver having been 36.3 p.c. Marked gains were also shown in New Westminster and Victoria, the total gain for the province having been 33.8 p.c. The Dominion total in September was \$3,134,000,000 compared with \$2,426,000,000 in September 1935, a gain of 29.2 p.c.

Comparison with August after Seasonal Adjustment.

According to the experience over a term of years, bank debits are normally about 4.5 p.c. greater in September than in August. The gain over August in the present case was much greater than normal for the season. The indicated gain after seasonal adjustment was 14.4 p.c. Each of the five economic areas recorded substantial gains in this comparison. The gain in the Maritimes was 5.6 p.c. Debits in Montreal after seasonal adjustment were 11.5 p.c., and the total for Quebec was 10.8 p.c. With the exception of one centre, gains over August were general in the thirteen centres of Ontario. The net result was a gain of nearly 20 p.c. The adjusted gain in Toronto was nearly 22 p.c., greater. The relative gain for Winnipeg was greater than in any other large city, amounting to 30.4 p.c. The net result for the three provinces was a gain of 28.1 p.c. Gains in British Columbia were also appreciable, the total being 7.3 p.c., while Vancouver recorded a gain of nearly 9 p.c.

Comparison with the First Nine Months of 1935.

The high level of debits for September added to the lead over the first nine months of 1935. The total in the elapsed portion of the present year was \$25,893,000,000 showing a gain of \$3,208,000,000 over the first nine months of 1935. Twenty-nine out of the thirty-two centres recorded gains in this comparison. The increase of the Maritime provinces was 11 p.c., Halifax showing the greatest relative gain at 13.4 p.c. The Quebec total was 19.4 p.c. greater. Much of the increase was shown at Montreal with a gain of 20.6 p.c.

Ottawa was the only centre in Ontario failing to show a gain over the first nine months of 1935. The net result for Ontario was a gain of 11 p.c. The greatest relative increase of 32 p.c. was shown at Sudbury. Eight of the ten centres of the Prairie Provinces are now showing a lead over the first portion of 1935. The gain in Winnipeg was 13.2 p.c., while the aggregate for the three provinces was 10.6 p.c. greater. The expansion in economic conditions in British Columbia was shown by the considerable increase of 26 p.c. The gain for Vancouver was relatively greater than for the province as a whole.

Comparison with Other Factors.

Regarding 1926 as a base equalling 100, the index of bank debits was 132.9 in September against 116.2 in August. Each of the five economic factors cited in comparison also recorded gains. The index of common stock prices moved up from 114.7 to 119.5 and the index of shares traded showed an important increase. The gain of whole-sale prices in evidence since May was carried slightly higher for September at 76.4 against 76.2 in August. A preliminary estimate of the physical volume of business indicates a moderate increase over the relatively high level of the preceding month.

The percentage of bank debits to deposits was 147.2 against 124.0 in August. The corresponding percentage in September 1935 was 122.0. The marked increase of bank debits in September resulted in a more rapid turn-over of deposits subject to cheque.



The first period of the history of the United States is the period of discovery and exploration. It begins with the arrival of Christopher Columbus in 1492 and ends with the discovery of gold in California in 1848. This period is characterized by the discovery of new lands, the establishment of colonies, and the expansion of the United States territory.

The second period of the history of the United States is the period of settlement and development. It begins with the discovery of gold in California in 1848 and ends with the discovery of oil in Texas in 1859. This period is characterized by the settlement of new lands, the development of new industries, and the expansion of the United States territory.

The third period of the history of the United States is the period of growth and expansion. It begins with the discovery of oil in Texas in 1859 and ends with the discovery of the atomic bomb in 1945. This period is characterized by the growth of the United States economy, the expansion of the United States territory, and the development of new technologies.

The fourth period of the history of the United States is the period of decline and reconstruction. It begins with the discovery of the atomic bomb in 1945 and ends with the present day. This period is characterized by the decline of the United States economy, the reconstruction of the United States territory, and the development of new technologies.

The fifth period of the history of the United States is the period of modernization and progress. It begins with the present day and ends with the future. This period is characterized by the modernization of the United States economy, the progress of the United States territory, and the development of new technologies.

The sixth period of the history of the United States is the period of the future. It begins with the future and ends with the future. This period is characterized by the future of the United States economy, the future of the United States territory, and the future of the United States technologies.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, SEPTEMBER, 1936, WITH COMPARATIVE FIGURES FOR AUGUST, 1936 AND SEPTEMBER 1935.

Provinces and Clearing House Centres	Debits to Individual Accounts		
	September, 1936	August, 1936	September, 1935
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax .....	27,092,080	24,706,004	25,611,089
Moncton .....	8,829,786	7,867,058	7,294,482
Saint John .....	15,792,016	15,355,310	13,812,321
Total - Maritime Provinces	51,713,882	47,928,372	46,717,892
<u>Quebec -</u>			
Montreal .....	802,971,549	732,766,068	652,283,760
Quebec .....	48,592,431	50,482,415	44,438,643
Sherbrooke .....	7,435,460	5,689,062	4,918,011
Total - Quebec	858,999,440	788,937,545	701,640,414
<u>Ontario -</u>			
Brantford .....	8,790,471	8,661,508	7,364,514
Chatham .....	7,166,075	7,647,222	5,650,004
Fort William .....	5,653,898	5,346,835	4,187,806
Hamilton .....	49,761,460	46,225,612	46,823,213
Kingston .....	6,078,995	5,013,801	4,294,438
Kitchener .....	10,676,938	9,682,856	8,711,924
London .....	41,701,303	34,022,353	27,071,721
Ottawa .....	114,971,298	100,011,244	92,800,338
Peterborough .....	6,634,404	5,383,091	5,112,301
Sarnia .....	5,991,998	5,727,859	5,680,587
Sudbury .....	6,516,788	6,450,850	4,731,967
Toronto .....	1,092,340,324	829,733,395	751,568,045
Windsor .....	34,450,512	29,828,113	18,402,134
Total - Ontario	1,390,734,464	1,093,734,739	982,398,992
<u>Prairie Provinces -</u>			
Brandon .....	2,826,712	2,259,841	2,059,051
Calgary .....	60,935,921	47,815,921	49,188,424
Edmonton .....	31,030,617	26,991,687	29,649,879
Lethbridge .....	4,612,312	3,683,878	5,316,823
Medicine Hat .....	2,570,790	2,285,388	3,091,719
Moose Jaw .....	10,842,165	6,517,672	4,952,858
Prince Albert .....	2,312,460	2,047,762	1,943,261
Regina .....	65,349,152	44,811,248	45,561,732
Saskatoon .....	12,652,175	9,884,378	9,832,255
Winnipeg .....	463,202,947	376,203,615	412,168,666
Total - Prairie Provinces	656,335,251	522,501,390	563,764,668
<u>British Columbia -</u>			
New Westminster .....	6,621,968	6,429,484	5,384,818
Vancouver .....	141,944,272	133,513,046	104,148,189
Victoria .....	27,215,263	26,107,924	21,840,111
Total - British Columbia	175,781,503	166,050,454	131,373,118
GRAND TOTAL FOR CANADA	3,133,564,540	2,619,152,500	2,425,895,084



STATE OF NEW YORK  
IN SENATE  
January 11, 1906.

REPORT OF THE  
COMMISSIONER OF THE LAND OFFICE

IN RESPONSE TO A RESOLUTION PASSED BY THE SENATE  
JANUARY 11, 1905.

ALBANY: J.B. LEECH, STATE PRINTER.  
1906.

THE COMMISSIONER OF THE LAND OFFICE,  
ALBANY, N. Y.

ALBANY, N. Y., JANUARY 11, 1906.

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC  
AREAS OF CANADA, BY MONTHS, SEPTEMBER 1935 to SEPTEMBER 1936  
TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK  
CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1935</u>				
September .....	46,717,892	701,640,414	982,398,992	563,764,668
October .....	50,685,049	787,766,552	1,101,838,002	819,915,585
November .....	62,519,765	878,220,507	1,300,934,490	629,942,701
December .....	51,313,368	813,388,339	1,300,554,498	605,821,049
<u>1936</u>				
January .....	50,359,203	829,035,928	1,312,379,677	634,966,171
February .....	43,826,951	865,790,309	1,258,232,826	427,832,564
March .....	46,408,558	822,668,615	1,152,033,012	412,747,942
April .....	47,808,097	927,016,264	1,133,610,611	497,378,985
May .....	50,918,082	891,798,474	1,305,260,379	567,399,893
June .....	61,644,225	919,957,181	1,423,598,165	562,155,062
July .....	54,122,732	856,836,336	1,222,822,470	574,413,709
August .....	47,928,372	788,937,545	1,093,734,739	522,501,390
September .....	51,713,882	858,999,440	1,390,734,464	656,335,251
Total for 9 months				
1936 .....	454,730,102	7,761,040,092	11,292,406,343	4,855,730,967
1935 .....	409,534,678	6,498,153,625	10,173,299,486	4,389,716,429
1934 .....	392,699,927	6,758,103,475	10,489,034,102	4,485,203,764
1933 .....	351,092,478	6,208,640,450	9,324,234,771	4,835,699,730
1932 .....	395,866,905	5,758,163,982	8,269,207,881	3,372,175,545
1931 .....	477,959,084	8,096,557,911	10,022,281,436	3,566,868,492
1930 .....	523,888,312	9,756,359,093	11,239,311,581	4,583,277,783
1929 .....	590,226,609	11,946,821,552	13,804,420,507	5,424,024,335
Percentage of 1936 to 1935	111.0	119.4	111.0	110.6

	British Columbia	Total of Dominion	Bank Clearings	Percentage of Bank Deb- its to Bank Clearings
	\$	\$	\$	P.C.
<u>1935</u>				
September .....	131,373,118	2,425,895,084	1,333,825,078	181.9
October .....	147,311,179	2,907,516,367	1,582,531,382	183.7
November .....	149,893,654	3,021,511,117	1,694,940,637	178.3
December .....	161,226,397	2,932,303,651	1,515,947,097	193.4
<u>1936</u>				
January .....	165,327,260	2,992,068,239	1,551,155,045	192.9
February .....	171,766,674	2,767,449,324	1,461,938,711	189.3
March .....	164,952,590	2,598,810,717	1,389,908,584	187.0
April .....	167,942,323	2,773,756,280	1,434,904,772	193.3
May .....	163,821,850	2,979,198,678	1,674,833,322	177.9
June .....	168,214,716	3,135,569,349	1,627,319,610	192.6
July .....	185,462,677	2,893,657,924	1,560,946,336	185.4
August .....	166,050,454	2,619,152,500	1,456,361,476	179.8
September .....	175,781,503	3,133,564,540	1,710,895,147	183.2
Total for First 9 months				
1936 .....	1,529,320,047	25,893,227,551	13,868,263,003	186.7
1935 .....	1,214,030,988	22,684,735,206	12,133,959,504	187.0
1934 .....	1,199,376,771	23,324,418,039	11,515,046,125	202.6
1933 .....	1,109,049,729	21,828,717,158	10,867,574,532	200.9
1932 .....	1,130,775,125	18,926,189,438	9,547,427,284	198.2
1931 .....	1,355,987,890	23,519,654,813	12,592,241,905	186.9
1930 .....	1,785,106,240	27,887,943,009	14,952,234,401	186.4
1929 .....	2,210,617,698	33,976,110,701	18,238,481,875	186.4
Percentage of 1936 to 1935	126.0	114.1	114.3	-







3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 1930 TO 1936.

Economic Areas and Cities	Month of September							Per- centage of 1936 to 1935
	1930	1931	1932	1933	1934	1935	1936	
	Millions of Dollars							
Maritime Provinces	57.3	50.9	43.3	42.0	44.5	46.7	51.7	110.7
Quebec	934.4	895.4	623.3	724.5	705.2	701.6	859.0	122.4
Montreal	866.0	837.6	576.6	674.8	654.4	652.3	803.0	123.1
Ontario	1,221.4	974.1	917.0	1,007.3	1,131.4	982.4	1,390.7	141.6
Toronto	882.3	703.7	692.7	802.8	874.1	751.6	1,092.3	145.3
Prairie Provinces	567.8	397.4	402.2	558.2	576.8	563.8	656.3	116.4
Winnipeg	360.0	254.5	264.6	418.7	416.8	412.2	463.2	112.4
British Columbia	186.3	132.8	112.1	125.1	123.0	131.4	175.8	133.8
Vancouver	142.6	105.6	89.1	100.3	99.4	104.1	141.9	136.3
CANADA .....	2,967.2	2,450.5	2,097.9	2,457.1	2,580.9	2,425.9	3,133.6	129.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS SEPTEMBER, 1935 to SEPTEMBER, 1936.

	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada p.c.
1935			
September .....	1,988,074	2,425,895	122.0
October .....	2,034,346	2,907,516	142.9
November .....	2,090,508	3,021,511	144.5
December .....	2,087,392	2,932,304	140.5
1936			
January .....	2,126,898	2,992,068	140.7
February .....	2,075,097	2,767,449	133.4
March .....	2,051,046	2,598,811	126.7
April .....	2,101,076	2,773,756	132.0
May .....	2,157,928	2,979,199	138.1
June .....	2,105,214	3,135,569	148.9
July .....	2,126,495	2,893,658	136.1
August .....	2,112,582	2,619,153	124.0
September .....	2,129,145	3,133,565	147.2

5. INDEXES OF SIX ECONOMIC FACTORS WITH SEASONAL ADJUSTMENT WHERE NECESSARY, 1926 = 100

	Bank Debits	Physical Volume of Business	Employment in Manu- facturing	Whole- sale Prices	Common Stocks	Shares Traded on Montreal Stock Exchange
1935						
September .....	102.9	101.9	100.6	72.4	93.6	48.6
October .....	100.0	107.2	102.5	73.1	96.1	62.6
November .....	100.8	110.0	102.4	72.7	105.8	143.8
December .....	101.5	106.2	104.9	72.6	107.4	104.8
1936						
January .....	122.1	105.2	102.4	72.9	112.9	152.2
February .....	128.9	104.9	101.9	72.5	120.7	172.8
March .....	111.3	103.3	102.3	72.4	117.4	99.7
April .....	115.5	108.3	102.2	72.2	115.9	74.0
May .....	109.8	109.7	100.6	71.8	112.8	65.9
June .....	125.8	110.3	101.9	72.3	113.8	72.2
July .....	119.8	110.0	101.9	74.4	114.3	92.4
August .....	116.2	113.2	103.0	76.2	114.7	72.2
September .....	132.9			76.4	119.5	125.3





6. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA DURING THE FIRST NINE MONTHS OF 1936, COMPARED WITH  
THE SAME PERIOD OF 1935.

	First Nine Months 1936 \$	First Nine Months 1935 \$	Increase(+) Decrease(-) \$	Percentage of 1936 to 1935 %
<u>Maritime Provinces -</u>				
Halifax .....	244,712,870	215,889,557	+	28,823,313 113.4
Moncton .....	71,842,419	65,786,919	+	6,055,500 109.2
Saint John .....	138,174,813	127,858,202	+	10,316,611 108.1
Total - Maritime Provinces	454,730,102	409,534,678	+	45,195,424 111.0
<u>Quebec -</u>				
Montreal .....	7,253,838,789	6,016,006,352	+	1,237,832,437 120.6
Quebec .....	455,534,584	437,008,808	+	18,525,776 104.2
Sherbrooke .....	51,666,719	45,138,465	+	6,528,254 114.5
Total - Quebec .....	7,761,040,092	6,498,153,625	+	1,262,886,467 119.4
<u>Ontario -</u>				
Brantford .....	75,879,726	68,186,671	+	7,693,055 111.3
Chatham .....	70,054,129	54,490,963	+	15,563,166 128.6
Fort William .....	44,657,926	36,354,022	+	8,303,904 122.8
Hamilton .....	438,719,027	398,921,584	+	39,797,443 110.0
Kingston .....	48,703,587	38,878,685	+	9,824,902 125.3
Kitchener .....	92,692,466	81,819,364	+	10,873,102 113.3
London .....	310,799,914	263,376,092	+	47,423,822 118.0
Ottawa .....	1,034,779,551	1,075,022,567	-	40,243,016 96.3
Peterborough .....	50,095,112	42,641,688	+	7,453,424 117.5
Sarnia .....	54,398,557	50,682,995	+	3,715,562 107.3
Sudbury .....	52,321,209	39,626,791	+	12,694,418 132.0
Toronto .....	8,690,976,256	7,833,184,401	+	857,791,855 111.0
Windsor .....	328,328,883	190,113,663	+	138,215,220 172.7
Total - Ontario .....	11,292,406,343	10,173,299,486	+	1,119,106,857 111.0
<u>Prairie Provinces -</u>				
Brandon .....	20,089,893	18,510,891	+	1,579,002 108.5
Calgary .....	453,018,991	410,625,885	+	42,393,106 110.3
Edmonton .....	278,337,218	300,850,574	-	22,513,356 92.5
Lethbridge .....	32,743,273	35,052,450	-	2,309,177 93.4
Medicine Hat .....	19,553,919	18,821,284	+	732,635 103.9
Moose Jaw .....	52,617,792	37,158,572	+	15,459,220 141.6
Prince Albert .....	18,681,478	17,681,254	+	1,000,224 105.7
Regina .....	351,834,333	345,155,446	+	6,678,887 101.9
Saskatoon .....	84,993,919	76,262,890	+	8,731,029 111.4
Winnipeg .....	3,543,860,151	3,129,597,183	+	414,262,968 113.2
Total - Prairie Provinces	4,855,730,967	4,389,716,429	+	466,014,538 110.6
<u>British Columbia -</u>				
New Westminster ....	51,224,865	42,454,918	+	8,769,947 120.7
Vancouver .....	1,240,064,350	980,560,120	+	259,504,230 126.5
Victoria .....	238,030,832	191,015,950	+	47,014,882 124.6
Total - British Columbia	1,529,320,047	1,214,030,988	+	315,289,059 126.0
GRAND TOTAL FOR CANADA	25,893,227,551	22,684,735,206	+	3,208,492,345 114.1



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