Histonica! fili Copy

## CAMADA

DEPARTMENT OF TRADE AND COMARERCE
DOMLNION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

## Vol. 14 <br> BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks
at

Clearing House Centres in Canada

$$
\text { JULY } 1937
$$

Published by Authority of the Hon. W.D. Euler. M.P., Minister of Trade and Commerce.

+     +         + 

OTTAWA

# Dominion Statistician: 

R. H. Coats, IL.D., F.R.S.C., E.S.S.(Hon.)

Rusiness Statistician: Sydney B. Smith, M.A.

## BANK DEEITS TO IMDIVIDUAL ACCOTMES, JULV, 1937.

Cheques cashec by branch banks during the first seven months of the present year recorded a gain of nearly 4 p.c. over the same period of 1936. Twenty-eight of the thirty-two clearing centres in Canada showed increases in this comnarison. The Prairie Provinces alone of the five economic areas failed to record a gain over the same montha of last year. The greatest percentage gain was shown in the Maritime Frovinces where marked increases were recorded in each of the three clearing centres. The gain in Montreal was nearly 11 p.c. and larger percentage increases mere reported in quebec and Sherbrooke, the net result for the province being an advance of 12 p.c. over the first seven months of 1936. Twelve of the thirteen centres in Ontario recorded gains. The increase in Toronto was $11.4 \mathrm{n} . \mathrm{c}$. , the total having been $\$ 7.542 \mathrm{million}$. The total for Ontario rose $9 \frac{1}{2}$ n.c. in this comparison.

Owing mainjy to the decline in Winnipeg, the cumulative total for the Prairie Provinces was below that of last year. The gains in Moose Jaw, Calgary and Saskatoon were $15.57 . c ., 10.5$ p.c., and 10.3 o.c., respectively, but the decline in Winnipeg and two otho cities had a greater influence upon the result for the three provinces. The gain in British Columbia was 4.4 p.c., gains being shown in each of the three clearing cenires. The Dominion total in the first seven months of 1937 was $\$ 20,907 \mathrm{million}$, a gain $\mathrm{D}^{2} \$ 766 \mathrm{mili}$ ion.

Comnarison with June, $19 \%$ After Seasonal Adjustment.
Bank debits afte seasonal adjustment were practically maintained in July from the level of the preced $n g$ month, the total having been $\$ 2,721$ million. According to seasonal tendencies determind by examination of statistics over a neriod of 10 years, bank debits in July are normally at a considerably lower level than in June. The incrase in the Maritime rovinces wœs less than normal for the season. After adjustment, a decline of 4.3 n.c. was shown. A sain of 11.2 n.c. was recorded in the Province of Quebec, Montreal having shown an increase of $20.6 \mathrm{n} . \mathrm{c}$. The situation was reversed in Ontario where a decline of 4.3 p.c. Was recorded. The decline in Toronto amounted to 9.7 0.c. A decline of 3.1 ..c. was siown in the total for the Prairie Provinces. Despite a minor decline in Vancouver, the British Columbia total recorded a gain of 3.7 D.c.

## Comnarison with July, 1936.

Bank debits in the month und:r review showed a decline of $60 . c$. from the same month of last year. Gains ware racurded in the Maritime Frovinces and Quebec, While the other economic areas showed declines. Tho gain in the Maritime rovinces was nearly 11 p.c., while Quobec showed an ir crease of 7.2 p.c. Debits in Ontario were $\$ 1,178$ milion against $\$ 1,223$ million in july last year, a decline of 3.7 p.c. The dacline in Toronto was 6.8 p.c. A declire of $31.4 \mathrm{p} . \mathrm{c}$. Was shown in the total for the three Prairie Frovinces. Eank debits in British Columbia declined from $\$ 185$ million to $\$ 170$ million, amounting to 8 p.c.

## Comparison with other Economic Factors.

The parcentage of bank debit 3 to deposits in Canada was 114.4 in july against 131.1 in the same month of last year. The decline in debits was 6 p.c., while a considerable increase was shown in the deposit liabilities of tho banks. The total in July was $\$ 2,379$ million against $\$ 2,2,7 \mathrm{million}$ in July of last year. The index of bank dabits, after seasonal adjustment vas $106 . j$ in july, against llj.l in the same month of 1936. The volume of business operations and employment in manufacturing have shown marked increase since july last rear. The index of wholesale prices moved up from 74.3 to 87.5, and the index of comm stock prices from 133.0 against 114.3 .

# 1. BAIK DEBITS TO INDIVIDTAL ACCOUNTS AT THE CLAARING HOUSE 

 CENTRES OF CANALA, JULY, 1937, WITH COMPARATIVEFIGURES FOR JUNE, 1937 AND JULY, 1936.

| Provincas and Clearing <br> House Centres | Dobits to Individual Accounts |  |  |
| :---: | :---: | :---: | :---: |
|  | July, 1937 | june, 1937 | July, 1936 |
|  |  | \$ | \$ |
| Maritime Provincas - |  |  |  |
| Halifax | 32,028,070 | 31,702,369 | 30,600,577 |
| Moncton | 9,600,001 | 10,129,871 | 8,230,469 |
| Saint John | 18,421,720 | 17,102,542 | 15,291,686 |
| Total - Maritima Frovinces | 60,049,791 | 58,934,782 | 54,122,732 |

Quebac -


Ontario -

| Brantford | 10,415,009 | 10,201,155 | 10,198,479 |
| :---: | :---: | :---: | :---: |
| Chatham | 8,736,000 | 8,297,009 | 7,511,032 |
| Fort William | 5,767,133 | 5,709,253 | 5,349,973 |
| Hamilton | 61,647,716 | 55,161,307 | 51,486, 824 |
| Kingston | 7,189,726 | 6,742,091 | 7,149,963 |
| Kitchener | 11,645,771 | 11,560,477 | 10,605,606 |
| London. | 34,361,379 | 36,437,816 | 32,917,905 |
| Ottawa | 128,471,311 | 108,222,045 | 124,730,952 |
| Petarborough | 6,063,717 | 9,124,933 | 7,231,284 |
| Sarnia | 6,932,702 | 7,299,728 | 6,574,505 |
| Sudbury . | 7,221,980 | 7,292,939 | 6,531,580 |
| Toronto. | 850,008,085 | 1,073,959,951 | 911,640,337 |
| Windsor | 39,334,939 | 41,286.781 | 40,894,030 |
| otal - Ontario | 1,177,795,468 | 1,381,295,485 | 1,222,822,470 |

## Frairio Frovincos -

| Brandon | 2,632,490 | 2,366,935 | 2,515,667 |
| :---: | :---: | :---: | :---: |
| Calgary | 52,273,526 | 54,066,570 | 53,905,692 |
| Edmonton | 34,591,396 | 33.747.886 | 29,972,506 |
| Lethbricge | 3,826,043 | 3,648,794 | 3,652,624 |
| Medicine Hat | 2,524,510 | 1,992,138 | 2,248,546 |
| Moose Jaw | 6,922,315 | 5,266,742 | 7,649,139 |
| Prince Albart | 2,446,924 | 2,617,445 | 2,132,365 |
| Regina | 40,092,780 | 35,650, 724 | $42,517,143$ |
| Saskatoon | 9,688,935 | 10,395,285 | 10,152,151 |
| Winnipag | 239,151,080 | 243,732,280 | 419,667,876 |
| Total - Prairie Provincos | 394,150,099 | 393,484,799 | 574,413.709 |

British Columbia -

| Now Testminster | 6,890,196 | 6,447,817 | 6,281,190 |
| :---: | :---: | :---: | :---: |
| Vancouver | 133,969,699 | 137,708,607 | 147,945,425 |
| Victoria | 29,595,745 | 31,592,798 | 31,236,062 |
| Total - British Columbia | 170,455,640 | 175,747,222 | 185,462,677 |
| Grand rotal for canada | 2,720,737,779 | 2,891,916,624 | 2,893,657,924 |

2. DEBITS TO INDIVIDU, ACCOUNTS AT CLBARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA, BY MONTHS, JULY, 1936 , JULY, 1937.

TOGYTHER WITH A COMARISON OF BANK DEBITS AND
BAMK OTAAPINGS

3. BAMK IERIPS IN MIJIIOMS OR TOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1931 to 1937

| Economic Areas and Cities | Month of July |  |  |  |  |  |  | Fercentage of 1937 to 1936 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 | 1937 |  |
|  | Millions of Dollars _ |  |  |  |  |  |  |  |
| Maritime Frovinces | 52.2 | 46.2 | 43.0 | 53.0 | 51.5 | 54.1 | 60.0 | 110.9 |
| Quebec | 761.8 | 647.4 | 916.1 | 805.3 | 739.5 | 856.8 | 918.3 | 107.2 |
| Montreal | 688.2 | 587.6 | 865.1 | 744.2 | 685.7 | 798.4 | 833.0 | 104.3 |
| Ontario | 1,009.0 | 975.9 | 1,423.7 | 1,121.1 | 1,118.4 | 1,222.8 | 1,177.8 | 96.3 |
| Toronto | 706.2 | 708.8 | 1,158.2 | 839.7 | 838.3 | 911.6 | 850.0 | 93.2 |
| Prairie Provinces | 423.3 | 387.8 | 999.2 | 646.9 | 492.0 | 574.4 | 394.2 | 68.6 |
| Winnipeg | 279.6 | 264.7 | 831.7 | 507.2 | 344.6 | 419.7 | 239.2 | 57.0 |
| British Columbia | 154.2 | 118.3 | 145.9 | 141.1 | 143.7 | 185.5 | 170.5 | 91.9 |
| Vancouver | 121.3 | 91.7 | 117.8 | 114.7 | 113.7 | 147.9 | 134.0 | 90.6 |
| CANADA | 2,400.4 | 2,175.6 | 3.527 .8 | 2,767.4 | 2.545 .1 | 2,893.7 | 2,720.7 | 94.0 |

## 4. BAINR DEFOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JULY, 1936 to JULY, 1937

|  | Bank Deposits, Last day of preceding month |  |  |  | Sum of deposits | $\begin{aligned} & \text { Bank } \\ & \text { Debite } \end{aligned}$ | Percentage <br> of Bank <br> Debits to <br> Denosits <br> in Canada |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Notice | Deruand | Dominion Government | Pro- <br> vincial <br> Govern- <br> ment |  |  |  |
|  | Millions of Dollars |  |  |  |  |  |  |
| 1936 loll |  |  |  |  |  |  |  |
| July | 1,504.8 | 621.7 | 40.1 | 40.2 | 2,206.9 | 2,893.7 | 131.1 |
| August | 1,494.0 | 618.6 | 19.0 | 42.7 | 2,174.2 | 2,618.2 | 120.5 |
| Sentember | 1,502.8 | 626.3 | 10.3 | 35.2 | 2,174.7 | 3,133.6 | 144.1 |
| October | 1,500.9 | 647.7 | 80.2 | 33.9 | 2,262.7 | 3,328.2 | 147.1 |
| November | 1,510.3 | 664.3 | 50.0 | 36.2 | 2,260.8 | 3,302.6 | 146.1 |
| December | 1,546.8 | 679.9 | 8.2 | 33.8 | 2,268.8 | 3,404.6 | 150.1 |
| 1937 |  |  |  |  |  |  |  |
| January | 1,547.8 | 682.3 | 25.1 | 47.3 | 2,302.6 | 3.227 .4 | 140.2 |
| February | 1,548.6 | 644.3 | 91.3 | 46.1 | 2,330.3 | 2,731.9 | 117.2 |
| March | 1,563.8 | 655.5 | 114.9 | 34.7 | 2,369.0 | 3,189.8 | 134.6 |
| April | 1,583.8 | 710.8 | 26.5 | 48.4 | 2,369.5 | 3,376.2 | 142.5 |
| May | 1,583.3 | 732.0 | 22.3 | 45.1 | 2,382.7 | 2,768.8 | 116.2 |
| June | 1,573.5 | 699.6 | 53.6 | 45.5 | 2,372.2 | 2.891 .9 | 121.9 |
| July | 1,569.8 | 713.2 | 48.6 | 47.6 | 2,379.2 | 2.720 .7 | 114.4 |

5. FIVE ECONOMIC FACTORS WITH SEASOIAL ADJUSTMENT WHERE NECESSARY, 1926-100


WITH THE SANE PERIOD OF 1936.

| First Seven lionths of 1937 | First Seven Nonths of 1936 | $\begin{aligned} & \text { Increase(t) } \\ & \text { Decrease (-) } \end{aligned}$ | $\begin{gathered} \text { Porcontage } \\ \text { of } 1937 \\ \text { to } 2936 \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| \$ | \$ | \$ | P.C. |
| Waritime Frovinces - |  |  |  |
| Halifax . . . . 242,415,473 | 192,914,786 | $+49,500,687$ | 125.7 |
| Mioncton . . . . 63,561,446 | 55,145,575 | + 8,415,871 | 115.3 |
| Saint John . . . . $225,376,015$ | 107,027, 467 | $+18,345,526$ | 117.1 |
| Total - Maritime Provinces 431,352,934 | 35j,087,848 | $+76,265.086$ | 121.5 |
| 2ueboc - |  |  |  |
| Montreal . . . . . 6,331,760,939 | 5,718,101,172 | + 613,659,767 | 110.7 |
| Quebac . . . . . 471,386,059 | 356,459,738 | +114,926,321 | 132.2 |
| Sherbrooke . . . . 47,571,463 | 38,542,197 | + 9,029,266 | 123.4 |
| Total - Quebec . . . . 6,850,718,461 | $6,113,103,107$ | $+737.615 .354$ | 112.1 |
| Ontario - |  |  |  |
| Brantford . . . . 68,666,205 | 58,427,747 | $+10.238,458$ | 117.5 |
| Chatham . . . . 60,120,253 | 55,240,832 | $+4,879,421$ | 108.8 |
| Fort William . . . . 37,526,340 | 33,657, 193 | + 3,869,147 | 111.5 |
| Hamilton . . . . . 381,877,746 | 342,731,955 | + 39,145,791 | 111.4 |
| Eingston . . . . 43,305,030 | 37,610,791 | + 5,694,239 | 115.1 |
| Ritchener . . . . 81,824:893 | 72,332,672 | + 9,492,221 | 113.1 |
| London . . . . . 241,817,513 | 235,076,258 | + 6,741,255 | 102.9 |
| Ottawa . . . . . 759,080,005 | 819,797,009 | - 60,717,004 | 92.6 |
| Feterborough . . . 44,990,312 | 38,077,617 | + 6,912,695 | 118.2 |
| Sarnia . . . . . 45,214,383 | 42,678,700 | + 2,535,683 | 105.9 |
| Sudbury . . . . . 47,579,818 | 39,353,571 | + 8,226,247 | 120.9 |
| Toronto . . . . . 7,541,885,801 | 6,768,902,537 | + 772,983,264 | 111.4 |
| Windsor . . . . . 207,572,193 | 264,050,258 | + 23,521,935 | 108.9 |
| Total - Ontwrio . . 9,641,460,492 | 8,807,937,140 | + 833.523.352 | 109.5 |



GRAND TOTAL FOR CANADA $20,906,745,581 \quad 20,140,510,511+766,235,070 \quad 103.8$

