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DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1925

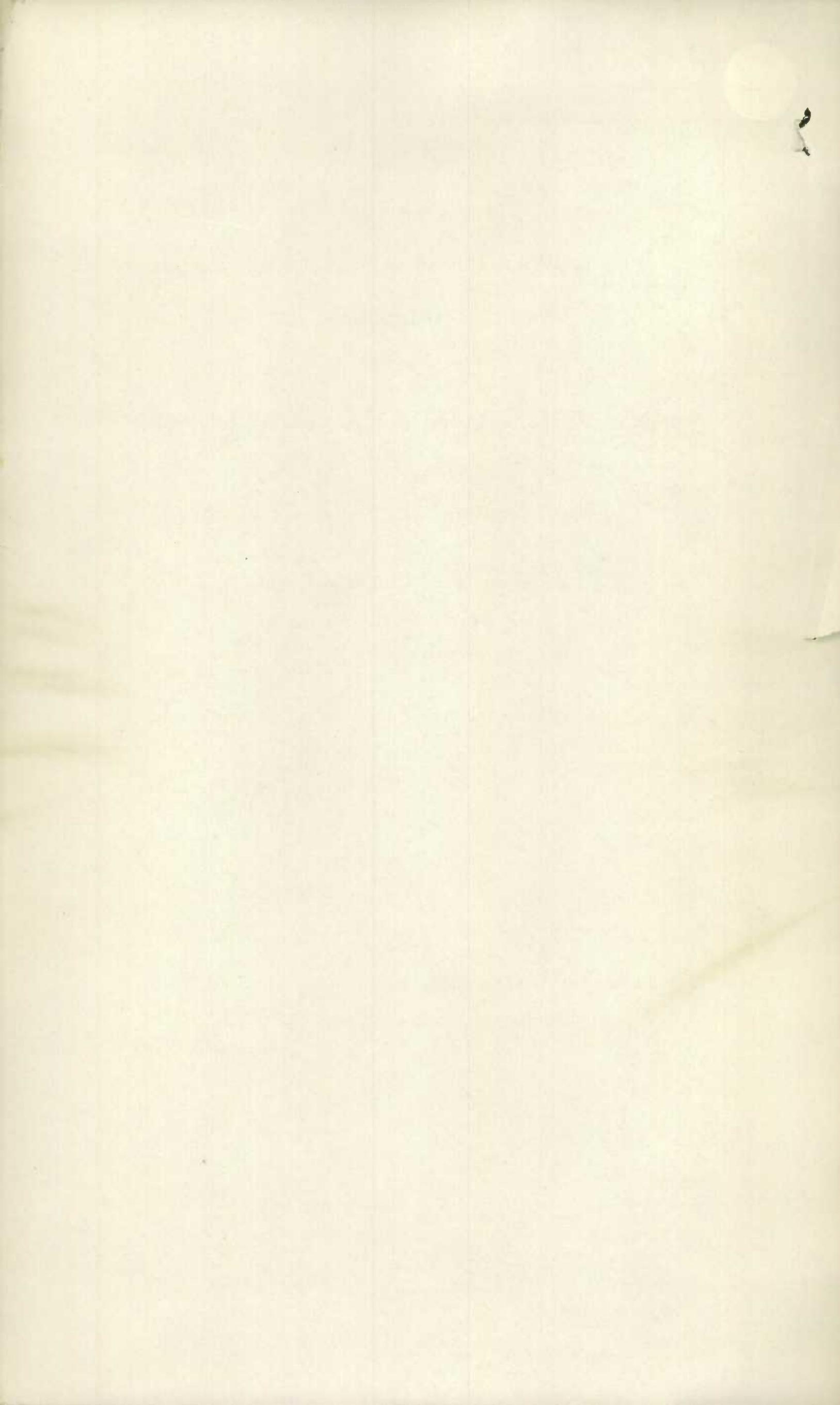
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Minister of Trade and Commerce.

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OTTAWA

1925



BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in January, 1925.

The bank debits of Canada during January 1925, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, showed an increase of 2.4 p.c. over the corresponding month of last year. The January debits were \$2,230,036.277 as compared with \$2,177,586.166 in the first month of 1924. The debits in December, 1924, were \$2,824,661.224, but on account of the seasonal character of business in Canada, the significant comparison is that with the same month of the preceding year.

The bank clearings in January were \$1,410,002.198, representing an increase of 1.6 p.c. over the corresponding month of 1924.

The Five Economic Areas.

Quebec.- The increase in the debits during January was largely due to developments in the Province of Quebec. The debits in the month under review were \$714,407.906 as compared with \$616,921.585 in January 1924, an increase of \$97,500,000 or nearly 16 p.c.. While each of the three centres registered increases, Quebec city made the remarkable showing of an advance of 34 p.c. over January, 1924 and of 19 p.c. over December last. Montreal debits were \$648,500,000 in January last as compared with \$566,100,000 in the corresponding month of the preceding year, an increase of nearly 15 p.c.. This favourable showing was not unduly affected by greater activity on the security markets, for, while the sale of shares on the Montreal stock exchange increased 13 p.c. the trading in bonds declined about 47 p.c.

British Columbia.- British Columbia was another province to show an increase when the debits of last January are compared with the records of the corresponding month of 1924. The debits in January last were \$149,697.900 as compared with \$147,844,000, an increase of 1.3 p.c.. Vancouver and Victoria registered slight gains, while New Westminster had an increase of 12 p.c.. The increase in Vancouver was 1 p.c. for the long term comparison.

Prairie Provinces.- The decline between January, 1925, and the corresponding month of the preceding year in the aggregate debits of the Prairie Provinces, was about 2.4 p.c.. Three centres and the branches of the Weyburn Security Bank did not share in the downward trend. Regina, Moose Jaw and Edmonton showed increases of 40 p.c., 18 p.c. and 6 p.c. respectively, and the debits of the Weyburn Security Bank increased from \$1,632,771 to \$3,146,910. The decline at Winnipeg, when the January figures are compared with the corresponding month of 1924, was 4 p.c..

Ontario.- Of the eleven centres in Ontario, three only showed increases between January 1924 and January 1925. The debits of Kitchener were \$8,790,000 as compared with \$7,530,000 in the corresponding month of 1924, and the debits of Windsor increased from \$21,184,000 to \$21,268,000. The debits of Ottawa increased 17 p.c., but in view of the influence of government financing, this advance is not necessarily an evidence of greater business activity, although a slight betterment undoubtedly took place. There was a decline at Toronto between January, 1924 and January, 1925, as well as between December, 1924 and January, 1925.

Maritime Provinces.- Checking transactions in Halifax were more active in January last than in the corresponding month of the preceding year, the increase being 5 p.c.. On the other hand, declines were recorded at St. John and Moncton, with the result that the record of the Maritime Provinces was the least favourable of the five economic areas.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRAL OF CANADA, JANUARY, 1925, WITH COMPARATIVE  
FIGURES FOR DECEMBER, 1924, AND JANUARY 1924.

Clearing House Centres	Debits to Individual Accounts		January 1924
	January 1925	December 1924	
<u>Maritime Provinces.-</u>			
Halifax	21,234,949	23,076,865	20,156,380
Moncton	5,520,016	6,472,037	6,401,059
St. John	16,677,045	18,362,085	25,380,034
Total-Maritime Prov.	43,432,010	47,910,987	51,937,473
<u>Quebec.-</u>			
Harrowall	648,499,253	849,406,803	566,100,363
Quebec	57,981,617	49,168,028	43,156,211
Sherbrooke	7,927,036	8,358,600	7,665,011
Total-Quebec	714,407,906	907,433,436	616,921,585
<u>Ontario.-</u>			
Brantford	6,393,060	8,680,932	6,467,926
Chatham	5,604,084	8,215,654	5,932,789
Fort William	6,326,141	12,947,168	6,789,357
Hamilton	42,514,093	47,750,275	47,291,263
Kingston	4,972,001	5,785,615	5,396,030
Kitchener	8,789,618	8,393,085	7,530,361
London	22,511,915	24,958,368	24,154,339
Ottawa	154,992,886	163,711,554	132,829,275
Peterborough	5,787,116	6,959,924	5,651,584
Toronto	600,341,863	743,195,444	643,961,242
Windsor	21,267,935	22,303,475	21,183,831
Total-Ontario	879,500,792	1,054,187,744	907,189,997
<u>Prairie Provinces.-</u>			
Brandon	3,841,896	5,808,858	3,100,276
Calgary	51,098,290	62,244,048	60,841,894
Edmonton	32,608,557	30,419,359	30,721,602
Lethbridge	4,377,274	6,290,412	5,301,409
Medicine Hat	4,396,043	15,937,843	5,585,039
Moose Jaw	9,758,825	10,145,314	8,290,465
Prince Albert	2,163,212	2,437,578	2,209,947
Regina	29,440,449	42,528,135	21,057,385
Saskatoon	9,166,266	11,709,587	9,715,826
Winnipeg	292,999,901	472,987,050	305,238,494
Branches of the Weyburn Security Bank	3,146,910	5,885,367	1,632,771
Total-Prairie Prov.	442,997,623	656,393,551	453,695,108
<u>British Columbia.-</u>			
New Westminster	4,809,294	5,505,603	4,311,086
Vancouver	120,627,461	130,466,619	119,369,199
Victoria	24,261,191	22,763,284	24,163,718
Total-Br.Columbia	149,697,946	158,735,506	147,844,003
Grand Total for Canada	2,230,936,277	2,324,661,224	2,177,586,166

The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the thirteen months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearing House Centres in Canada as compared with Bank Clearings.  
January 1924 to January 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1924</u>	\$	\$	\$	\$
January	51,937,473	616,921,585	907,187,927	453,695,108
February	46,567,008	683,615,011	897,496,930	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,236	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,043	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
<u>1925</u>				
Jan.	43,432,010	714,407,906	879,500,792	442,997,623

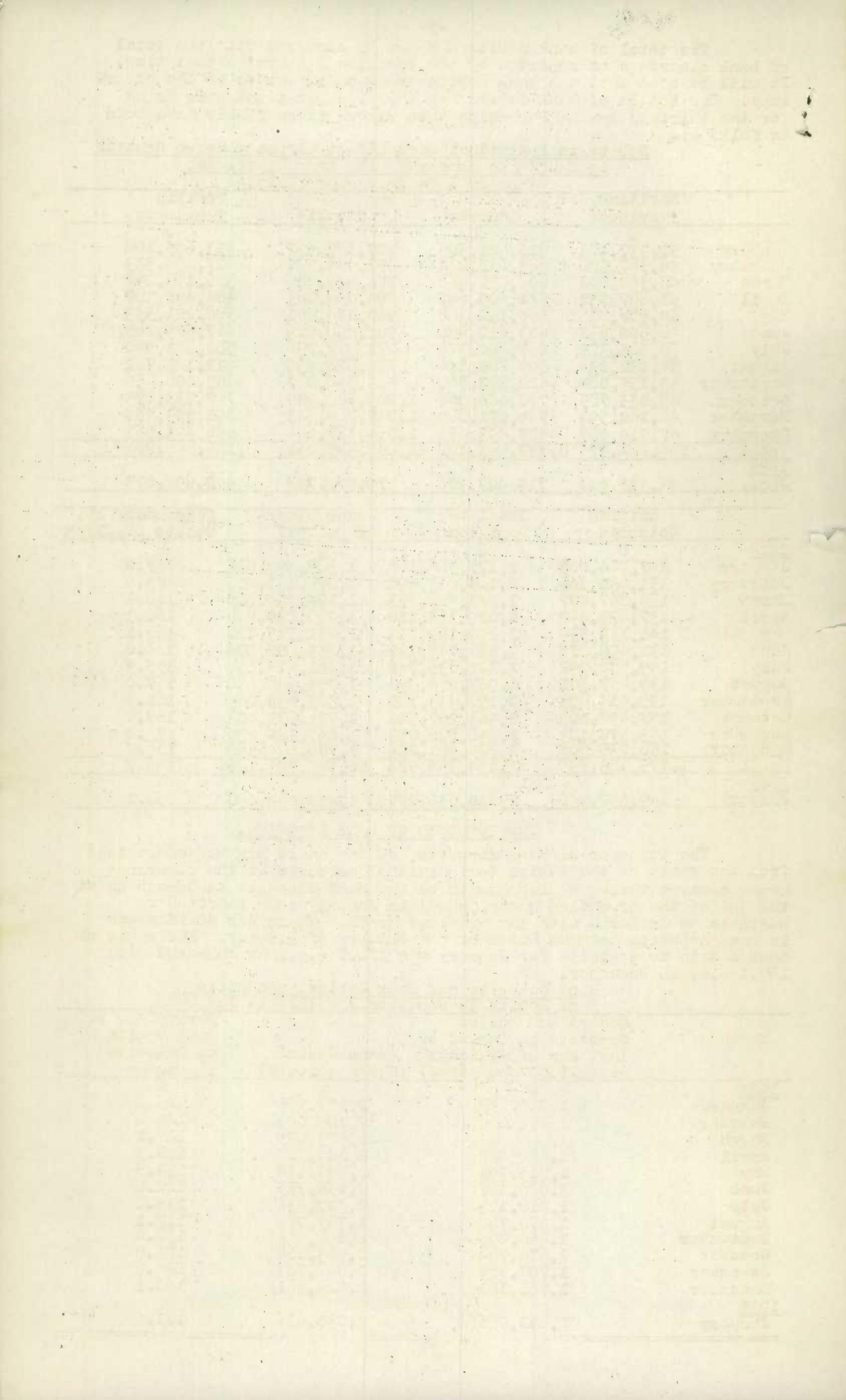
	British Columbia	Total for Dominion	Bank Clearings 1924	Percent. of Bk. Debts to Bk. Clear.
<u>1924</u>	\$	\$	\$	%
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	133,207,477	1,973,623,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	153,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1

THE TURNOVER OF BANK DEPOSITS.

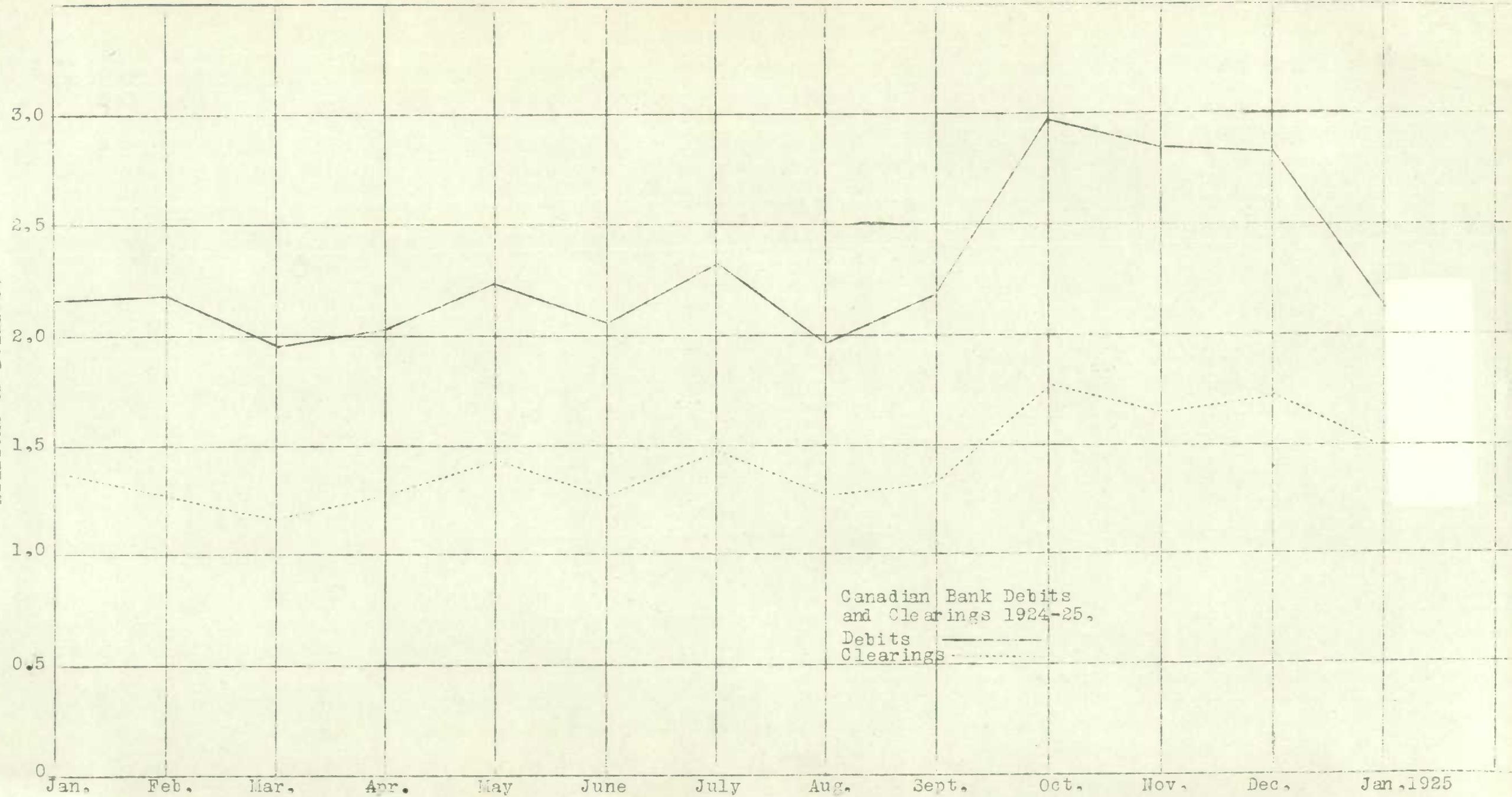
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearings house centres during a given month to the bank deposits in Canada as at the end of the preceding month, shewd in January some reaction in business as compared with the previous month. There was an increase in bank deposits between December and January of 3.9 p.c. The ratio of bank debits to deposits for January was 121.6 p.c., as compared with 160.1 p.c. in December.

Bank Deposits and Bank Debts, and Ratio of Debts to Deposits Jan. 1924 to Jan. 1925.

Month	Demand and Notice Deposits in Can. as of last day of preceding month. (000's omitted)	Bank Debts (000's omitted)	Percentage of Bank Debts to Deposits in Canada
<u>1924</u>			%
January	1,730,877	2,177,586	125.2
February	1,702,661	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6



Billions of Dollars.



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