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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1925

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

Dominion Statistician: E. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics: S. A. Cadore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

OR

Amount of Cheques charged against Bank Accounts at the Clearing
House Centres in October, 1925.

The bank debits to individual accounts at the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics were \$2,869,086,000 in October as compared with \$2,195,900,000 in September, representing an increase of about 30 p.c. Provided adjustment were made for seasonal tendencies according to the experience with bank clearings in the past 10 years, the October debits would show a very slight gain. The debits of last month were also greater than October 1924, a gain of more than 5 p.c. being shown.

The clearings in October were \$1,710,200,000 as compared with \$1,332,400,000 in September and \$1,771,900,000 in October, 1924, indicating a gain in the short comparison of 28 p.c. and a decline in the other of 3.4 p.c.

CUMULATIVE TOTALS IN FIRST TEN MONTHS

The total debits for the first 10 months of 1925 were \$22,213,800,000, as compared with \$21,924,000,000 in the corresponding period of 1924. The cumulative debits for Quebec province during the first ten months of 1925 were \$6,843,000,000 as compared with \$6,516,000,000 in the corresponding period of 1924, representing an increase of about 5 p.c. The debits for British Columbia have shown steady increases, the total for the 10 months of the present year being \$1,503,000,000 as compared with \$1,413,000,000 in the corresponding months of 1924. This is an increase of \$90,000,000, or more than six p.c. In the Prairie Provinces the debits were \$4,596,500,000 in the first 10 months of 1925 as compared with \$4,531,700,000 in the corresponding period of 1924, a gain of 1.4 p.c. The other economic areas show declines in this comparison, with the net result that the cumulative total for Canada during the present year was 1.3 p.c. greater than for the corresponding period of 1924.

ECONOMIC AREAS.

Maritime Provinces.— Each of the three centres of the Maritime provinces showed increases in October when compared with the corresponding month of 1924. Halifax debits were \$26,173,008 as compared with \$21,159,069 in October, 1924, an increase of nearly 24 p.c. The debits of St. John increased nearly 4 p.c. in the same comparison. The debits in the Maritime provinces in October were \$50,908,754 as compared with \$45,033,785 in the corresponding month of 1924, an increase of about 13 p.c.

Quebec.— The October debits of Quebec province showed in the long term comparison an increase of 9 p.c., the totals being \$863,844,000 in October last as compared with \$790,484,000. The advance was owing to the greater activity at Montreal where the debits increased 10 p.c. The totals at Montreal were \$803,234,483 in October, 1925, and \$729,605,283 in October 1924.

Ontario.- Notwithstanding that the October debits of 6 centres of Ontario showed increases in the long term comparison, while 5 showed declines, the debits for the whole province were 8 p.c. less than in October 1924. The increases at Brantford, Hamilton, Kitchener, Peterborough and Windsor were more than offset by declines at the remaining centres, especially at Toronto and Ottawa. The October debits in the whole province were \$1,103,188,000, as compared with \$1,203,024,000 in October 1924.

Prairie Provinces.- The October debits of the Prairie provinces showed a considerable gain in the long term comparison, the result was chiefly due to a gain at Winnipeg where the debits in October last were \$494,450,000 as compared with \$347,661,491 in October, 1924. Increases were also shown at six centres, including Brandon, Edmonton, Moose Jaw, Prince Albert, Saskatoon and Regina, the increase at the latter being 47 p.c.

British Columbia.- The debits in British Columbia in the month under review were \$168,106,832 as compared with \$157,492,663 in October 1924. Increases were registered at each of the centres, the gains at Victoria and New Westminster being 28 p.c. and 22 p.c. respectively.

The publication of the October bank debits which would in regular course have been made on November 20th, was delayed until December 15th in view of the necessity of making an enquiry into the accuracy of the figures presented by the Winnipeg clearing house. As a result of the checking of the debits of Winnipeg, the published totals for October 1924 were revised and the Winnipeg totals for October of the present year are still subject to revision.

15/12/25 AH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING
HOUSE CENTRES OF CANADA, OCTOBER, 1925. WITH
COMPARATIVE FIGURES FOR SEPTEMBER 1925 AND
OCTOBER 1924

Clearing House Centres	Debits to Individual Accounts		
	October, 1925	September 1925	October 1924
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	26,173,008	26,650,994	21,159,069
Moncton	6,708,011	6,034,556	6,865,509
St. John	18,027,735	16,139,912	17,409,197
Total - Maritime Provinces	50,908,754	48,875,462	45,033,785
<u>Quebec</u>			
Montreal	803,234,483	619,243,337	729,605,285
Quebec	51,626,137	48,421,625	52,756,433
Sherbrooke	8,983,733	8,425,754	8,122,288
Total - Quebec	863,844,353	676,090,716	790,484,006
<u>Ontario -</u>			
Brantford	9,557,602	6,943,071	8,252,001
Chatham	5,972,540	5,575,890	8,117,201
Fort William	7,197,073	7,368,031	11,070,555
Hamilton	53,534,632	49,793,687	50,198,886
Kingston	5,663,362	5,137,906	6,046,435
Kitchener	9,286,799	8,125,342	8,500,146
Londor	14,930,757	20,136,892	23,064,258
Ottawa	146,905,397	139,786,768	210,298,758
Peterborough	6,225,444	6,493,489	6,200,938
Toronto	310,003,191	617,344,537	848,651,163
Windsor	33,911,211	26,750,596	22,623,648
Total - Ontario	1,103,188,008	892,966,209	1,203,023,989
<u>Prairie Provinces -</u>			
Brandon	5,367,264	4,656,931	5,137,057
Calgary	60,586,755	44,076,848	65,781,993
Edmonton	34,289,797	30,052,108	31,162,176
Lethbridge	5,849,373	5,425,562	6,832,403
Medicine Hat	3,470,733	2,779,636	4,523,615
Moose Jaw	10,358,415	8,153,325	10,020,552
Prince Albert	2,035,541	1,729,625	1,961,371
Regina	49,919,410	48,077,136	33,927,458
Saskatoon	14,176,202	11,413,063	11,405,527
Winnipeg	494,450,396	274,842,160	347,661,491 ¹
Branches of the Weyburn Security Bank	5,533,886	5,003,076	6,947,570
Total - Prairie Provinces	681,037,772	436,209,470	525,361,213 ¹
<u>British Columbia -</u>			
New Westminster	6,425,749	6,087,362	5,290,643
Vancouver	132,331,687	110,973,214	129,216,161
Victoria	29,349,396	24,714,323	22,985,859
Total - British Columbia	168,106,832	141,774,899	157,492,663
Grand Total for Canada	2,867,085,719	2,195,916,756	2,721,395,656 ¹

¹ Revised.
14/12/25 AH.

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DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-
INGS, JANUARY 1924 to OCTOBER 1925.

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairies Provinces \$
1924				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	525,361,213 ¹
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	5,944,976,412 ¹
1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	681,037,772
Total first 10 months of 1925	466,519,153	6,843,393,198	8,868,719,829	4,531,661,777
Total first 10 months of 1924	490,809,794	6,515,885,786	8,907,417,454	4,596,629,307
	British Columbia \$	Total for Dominion \$	Bank Clear- ings 1924 \$	Per cent of Bk. Deb. to Bk. Clears. %
1924				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,721,395,656 ¹	1,771,879,403	153.6
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,597,387,664 ¹	16,998,723,146	162.41
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,867,385,719	1,710,200,866	167.6
Total first 10 months of 1925	1,503,486,832	22,213,780,789	13,197,042,320	168.5
Total first 10 months of 1924	1,413,258,046	21,924,000,387 ¹	13,642,664,753	160.0

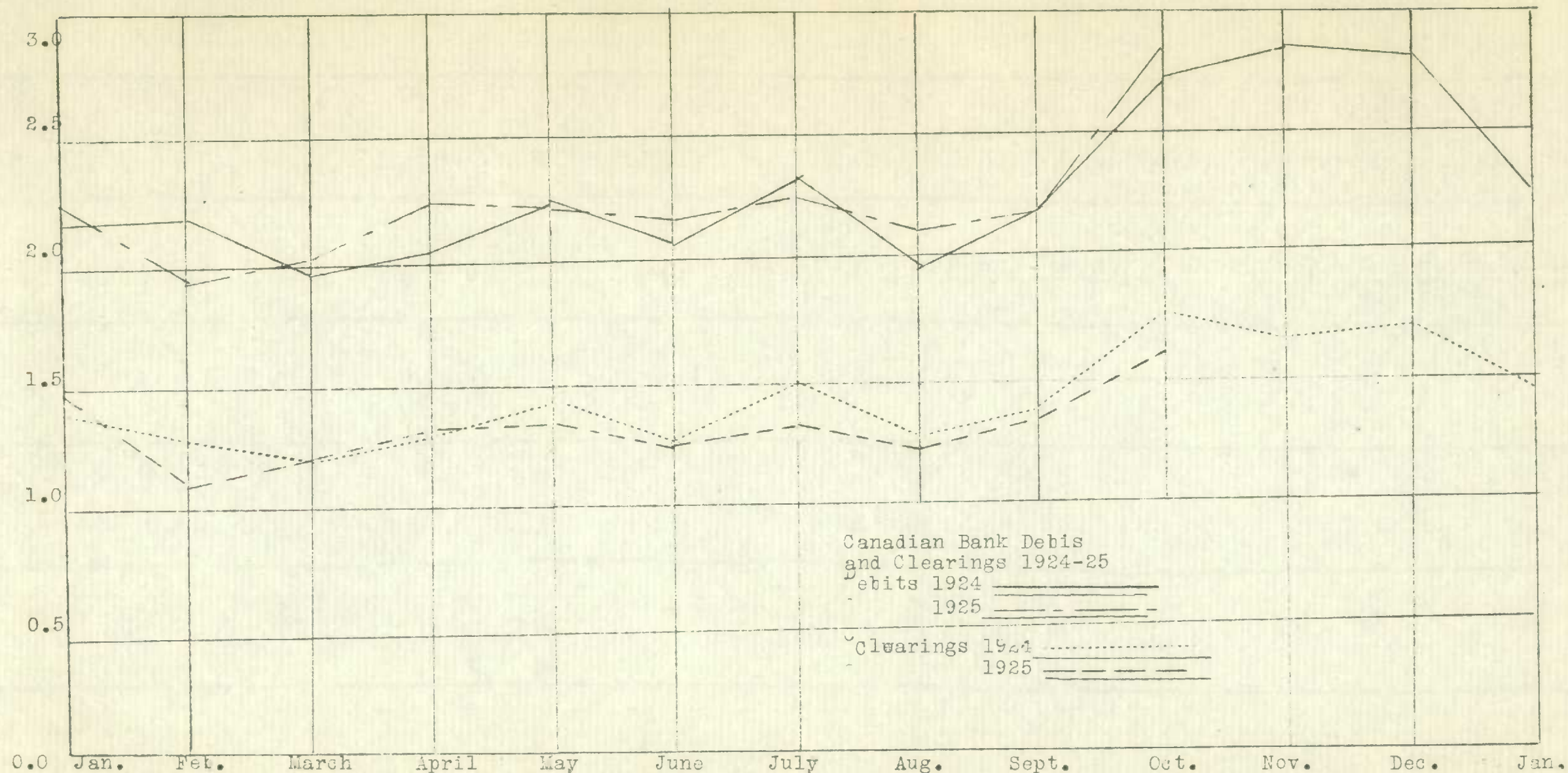
¹ Revised.
15/12/25 AH.

THE TURNOVER OF BANK DEPOSITS

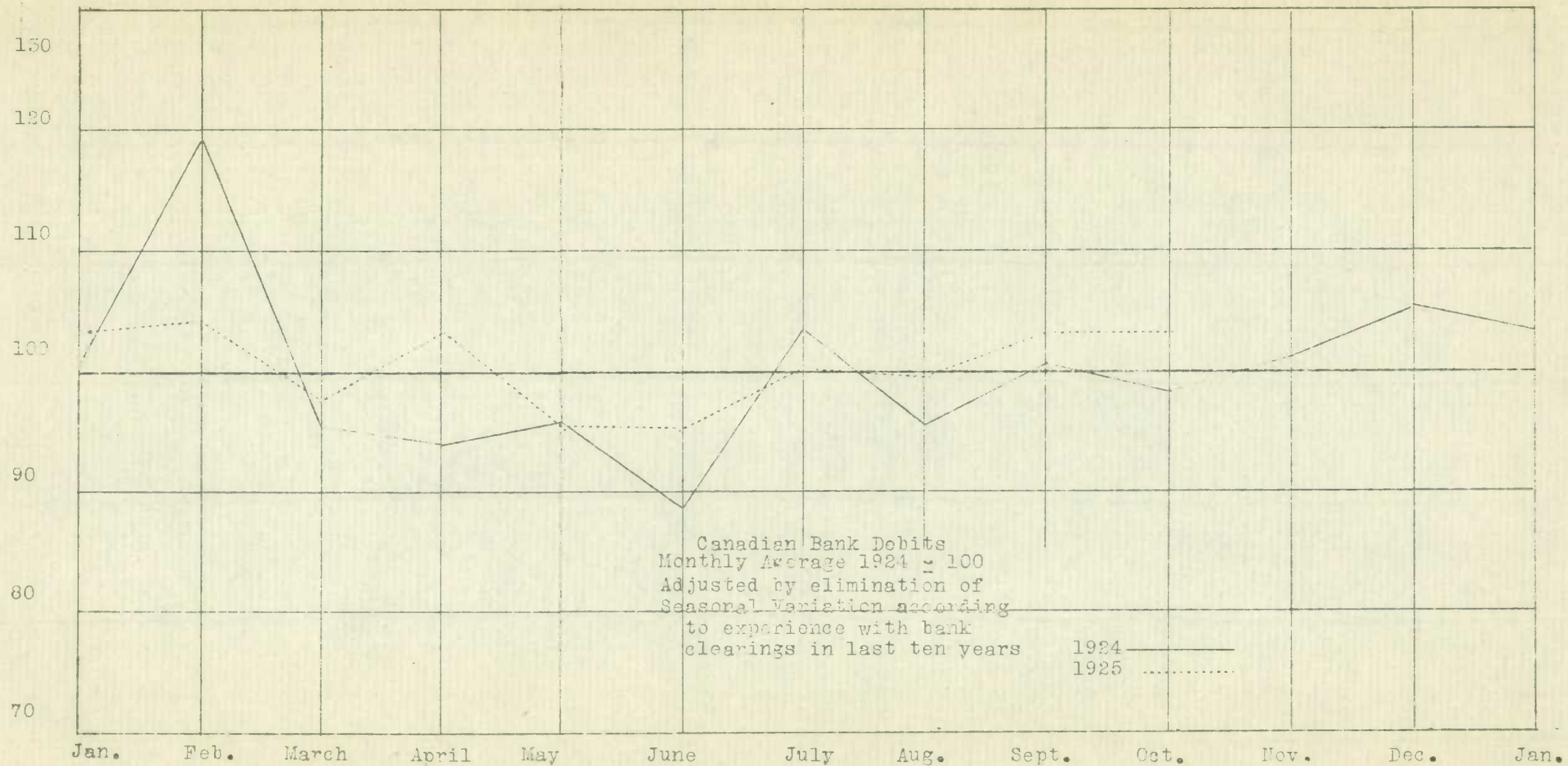
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in October than in September last. There was an increase in bank deposits between September and October of 5.7 p.c. The ratio of bank debits to deposits for October was 154.3 p.c. as compared with 125.0 p.c. in September.

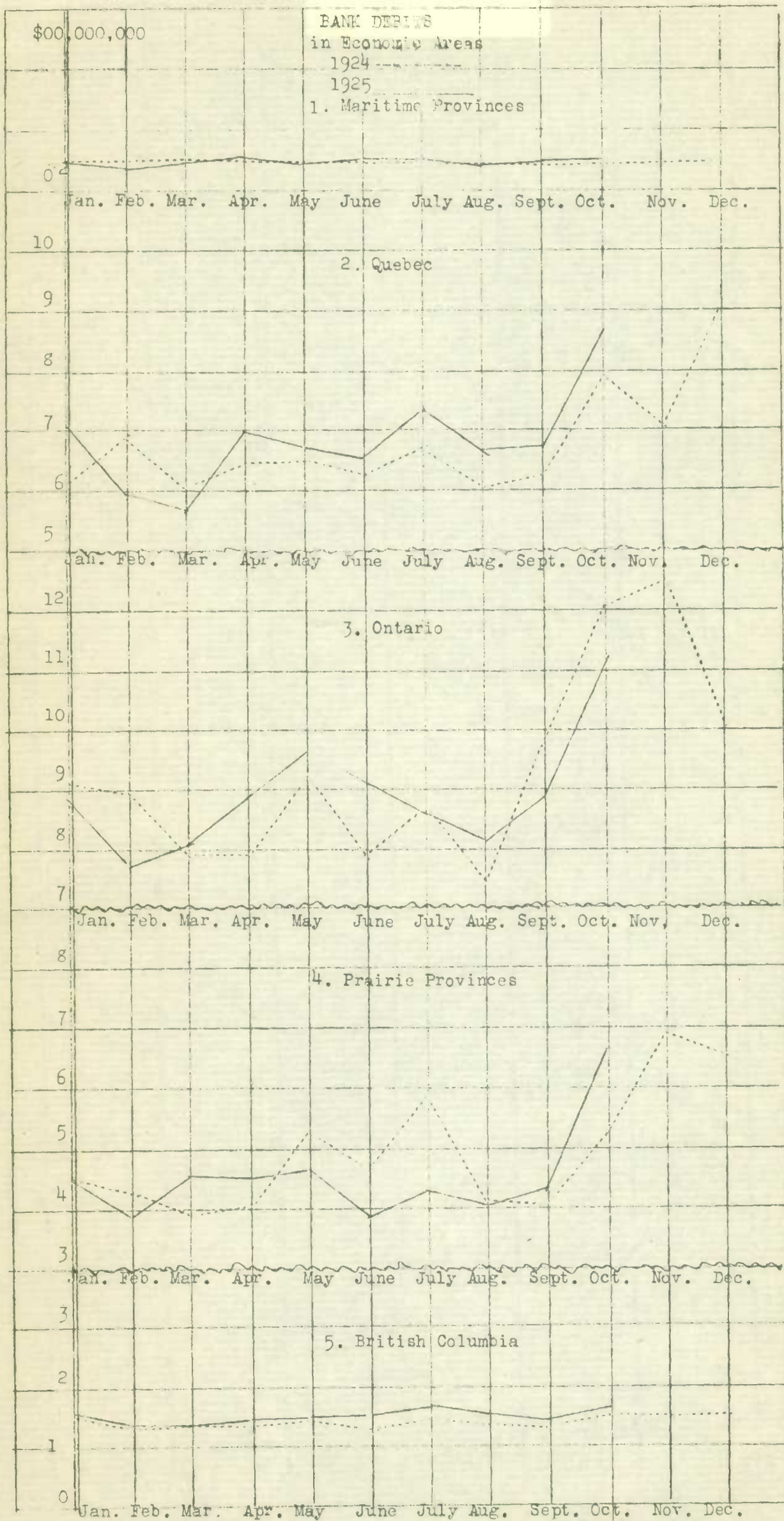
Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, January 1924 to October 1925.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted) \$	Bank Debits (000's omitted) \$	Percentage of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,858,500	2,867,086	154.3



Note:- The bank debits during the first ten months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 12, obviously causing a curtailment of interbank transactions.







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