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DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1925

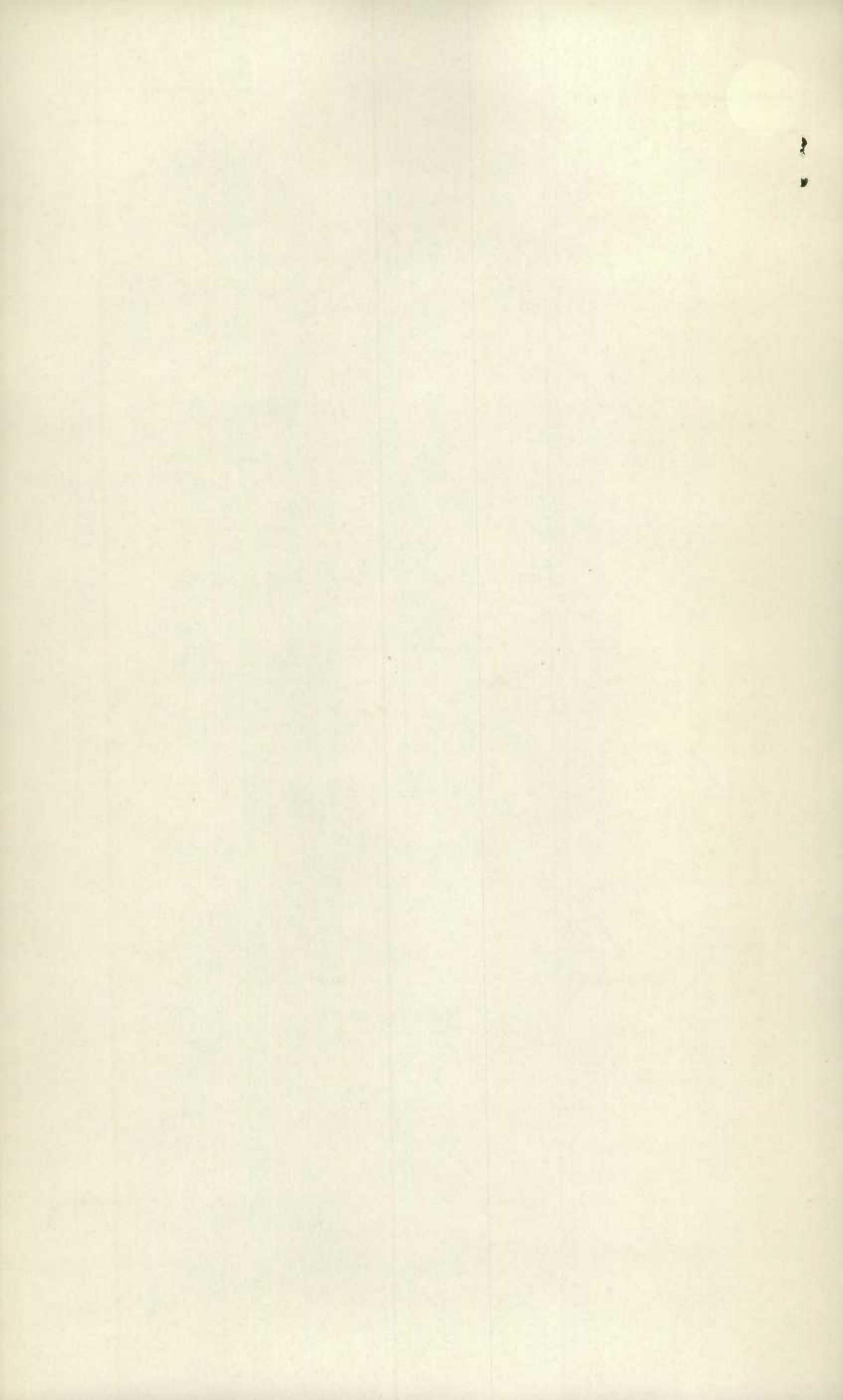
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Published by Authority of the Hon. Thos. A. Low, M. P.

Minister of Trade and Commerce

OTTAWA

1925



BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the  
Clearing House Centres in February 1925.

The bank debits charged to individual accounts in the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, aggregated \$1,915,000,000 in February, 1925, as compared with \$2,230,000,000 in January 1925, which was three days longer, and \$2,187,000,000 in February 1924, which was one day longer.

In comparing the above figures with those for other months it should be noted that February is not only the shortest month of the year, but, as judged by the bank clearings of the past ten years, normally the dullest. When correction is made for seasonal variations, the debits in February 1925 increased about one per cent over those of January.

The bank clearings in February were \$1,109,627,000, about 13 p.c. less than in February 1924, and 7 p.c. less than in February 1925, after due allowance is made for seasonal variation. The divergence between bank debits and bank clearings in this respect is due to the reduction in the number of banks and consequently in the volume of inter-bank transactions.

The Five Economic Areas.

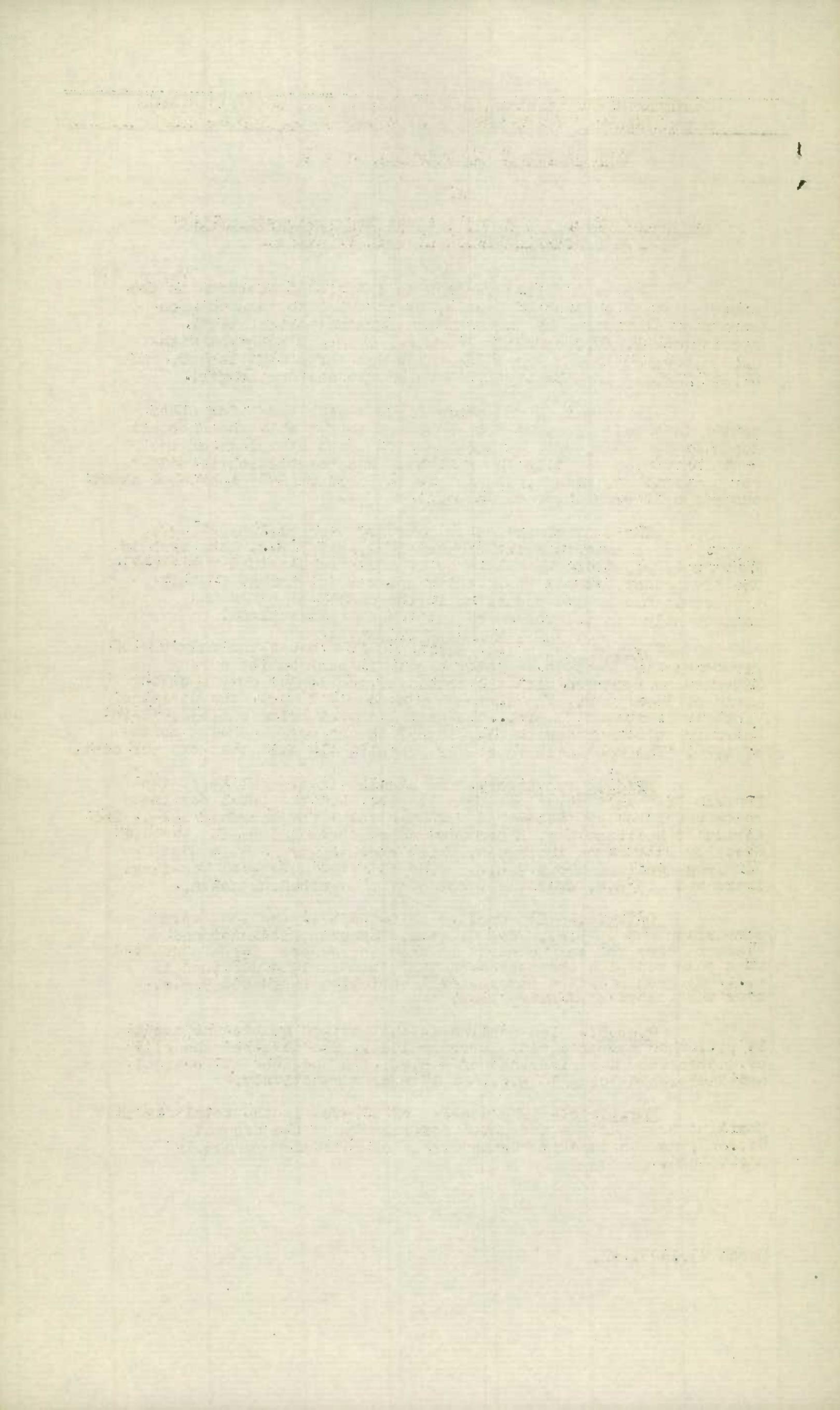
British Columbia.- British Columbia was the only one of five economic areas to register a gain in bank debits during February as compared with the total for the longer corresponding month of last year. The increase was nearly 2 p.c. the debits of Victoria increased 21 p.c., the actual amount being \$22,632,972 in February as compared with \$18,718,657 in the corresponding month of 1924. The decline in Vancouver was slightly more than one per cent.

Prairie Provinces.- The decline in the debits of the Prairie Provinces were less than 11 p.c. when the total for the month under review is compared with the total for February 1924. The debits at Medicine Hat, Moose Jaw and the branches of the Weyburn Security Bank showed increases, while checking transactions at Winnipeg declined about 9 p.c. The adjusted debits of Winnipeg increased 15 p.c. over the records of the preceding month.

Ontario.- The decline in Ontario in the long term comparison was 15 p.c., Fort William, Kingston, Kitchener and Windsor being the only centres to show increases. Toronto debits when compared with the corresponding month of 1924 declined 16 p.c. but when adjusted for seasonal variation increased 9 p.c. over the record of January last.

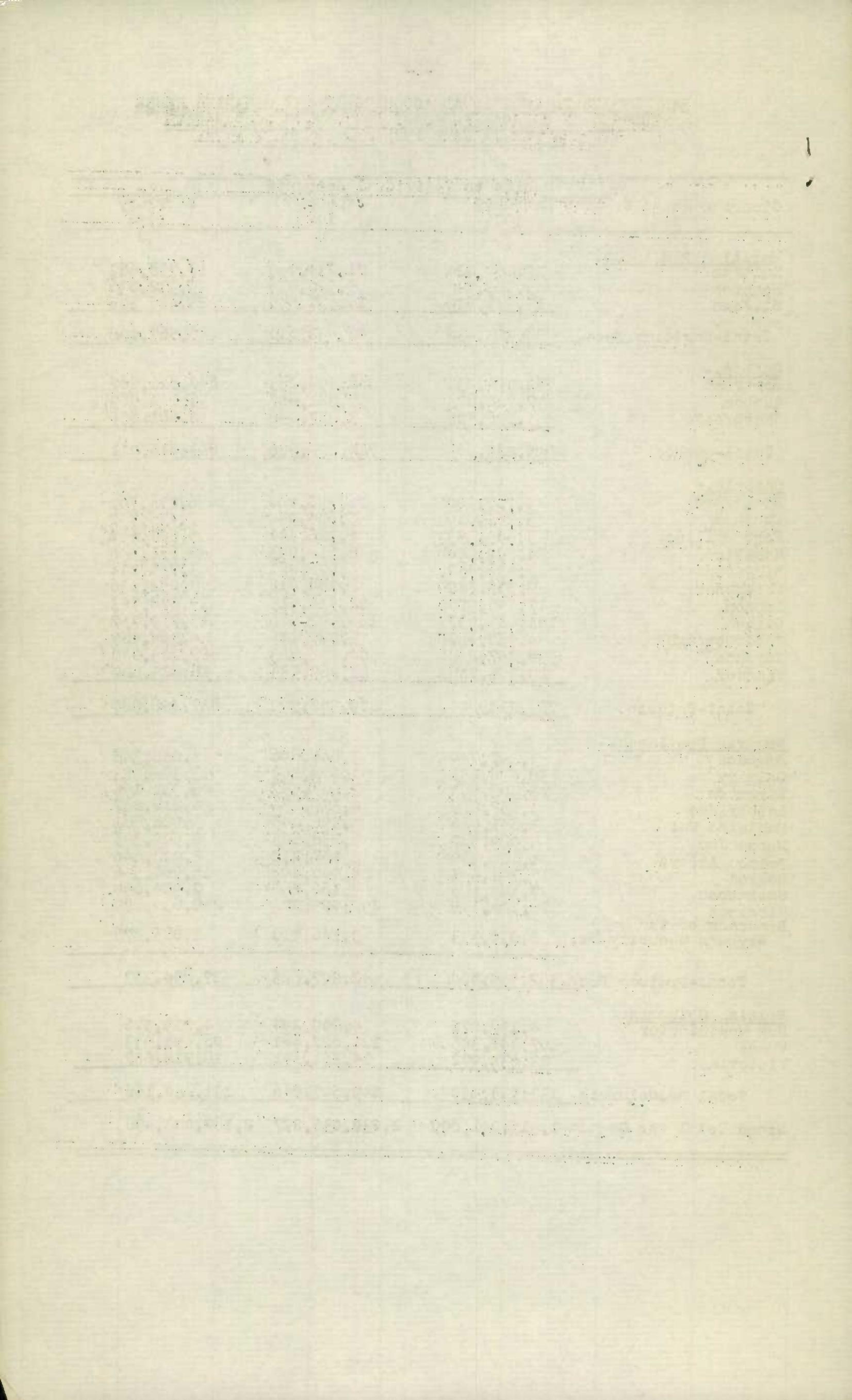
Quebec.- The decline in the province Quebec was about 13 p.c. when compared with February 1924. The debits of the city of Quebec showed an increase of 4 p.c., the declines at Montreal and Sherbrooke being 14 p.c. and 17 p.c. respectively.

Maritimes.- The decline of 17 p.c. in the total for the Maritime Province was accounted for largely by the drop at St. John, as the checking transactions of Halifax were nearly maintained.



BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, FEBRUARY 1925, WITH COMPARATIVE  
FIGURES FOR JANUARY 1925 AND FEBRUARY 1924.

Clearing House Centres	Debits to Individual Accounts		
	February 1925 \$	January 1925 \$	February 1924 \$
<u>Maritime Provinces.</u>			
Halifax	17,469,224	21,234,949	17,798,667
Moncton	5,305,700	5,520,016	5,332,836
St. John	15,938,508	16,677,045	23,435,505
Total-Maritime Prov.	38,713,432	43,432,010	46,567,008
<u>Quebec.-</u>			
Montreal	552,070,235	648,499,253	640,811,267
Quebec	37,706,823	57,981,617	36,141,889
Sherbrooke	5,506,505	7,927,036	6,661,855
Total-Quebec	595,283,563	714,407,906	683,615,011
<u>Ontario.-</u>			
Brantford	5,707,100	6,393,060	6,114,702
Chatham	5,264,014	5,604,084	7,415,742
Fort William	5,863,153	6,326,141	5,560,952
Hamilton	34,579,998	42,514,093	40,676,440
Kingston	3,938,452	4,972,081	3,746,114
Kitchener	7,301,389	8,789,618	7,052,436
London	17,556,970	22,511,915	19,608,793
Ottawa	101,449,037	154,992,886	115,719,757
Peterborough	4,952,657	5,787,116	4,964,989
Toronto	558,247,242	600,341,863	668,203,046
Windsor	19,351,786	21,267,935	18,434,009
Total-Ontario	764,211,804	879,500,792	897,496,980
<u>Prairie Provinces.-</u>			
Brandon	3,147,744	3,841,896	3,255,348
Calgary	36,738,941	51,098,290	53,304,023
Edmonton	26,308,853	32,608,557	26,911,184
Leithbridge	3,657,269	4,377,274	4,212,257
Medicine Hat	3,841,966	4,396,043	3,928,881
Moose Jaw	8,089,587	9,758,825	6,529,395
Prince Albert	1,824,330	2,163,212	2,002,546
Regina	17,741,443	29,440,449	18,900,546
Saskatoon	7,383,995	9,166,266	7,924,659
Winnipeg	272,146,119	292,999,901	299,839,779
Branches of the Weyburn Security Bk.	2,039,313	3,146,910	1,085,478
Total-Prairie Prov.	382,919,560	442,997,623	427,894,333
<u>British Columbia.</u>			
New Westminster	4,138,172	4,809,294	4,219,576
Vancouver	107,142,306	120,627,461	108,491,933
Victoria	22,632,972	24,261,191	18,718,657
Total Br. Columbia	133,913,450	149,697,946	131,430,166
Grand Total for Canada	1,915,041,809	2,230,036,277	2,187,003,498



The total of bank debits may now be compared with the total of bank clearings as reported by the Canadian Bankers' Association. It will be seen that the bank debits are much in excess of the clearings. The totals of bank debits for the five great economic areas for the thirteen months for which this record is available have been as follows:-

Debits to Individual Accounts at Clearings House Centres  
in Canada as compared with Bank Clearings,  
February 1924 to February 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1924</u>				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	43,362,602	608,856,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,765	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
<b>Total</b>	<b>584,861,374</b>	<b>8,132,991,102</b>	<b>11,209,395,041</b>	<b>6,186,848,272</b>
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent. of Bk. Deb. to Bk. Clear
	\$	\$	\$	%
<u>1924</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,673	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,266,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,492,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
<b>Total</b>	<b>1,725,163,735</b>	<b>27,839,259,524</b>	<b>16,998,723,146</b>	<b>163.7</b>
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,309	1,109,627,472	172.6

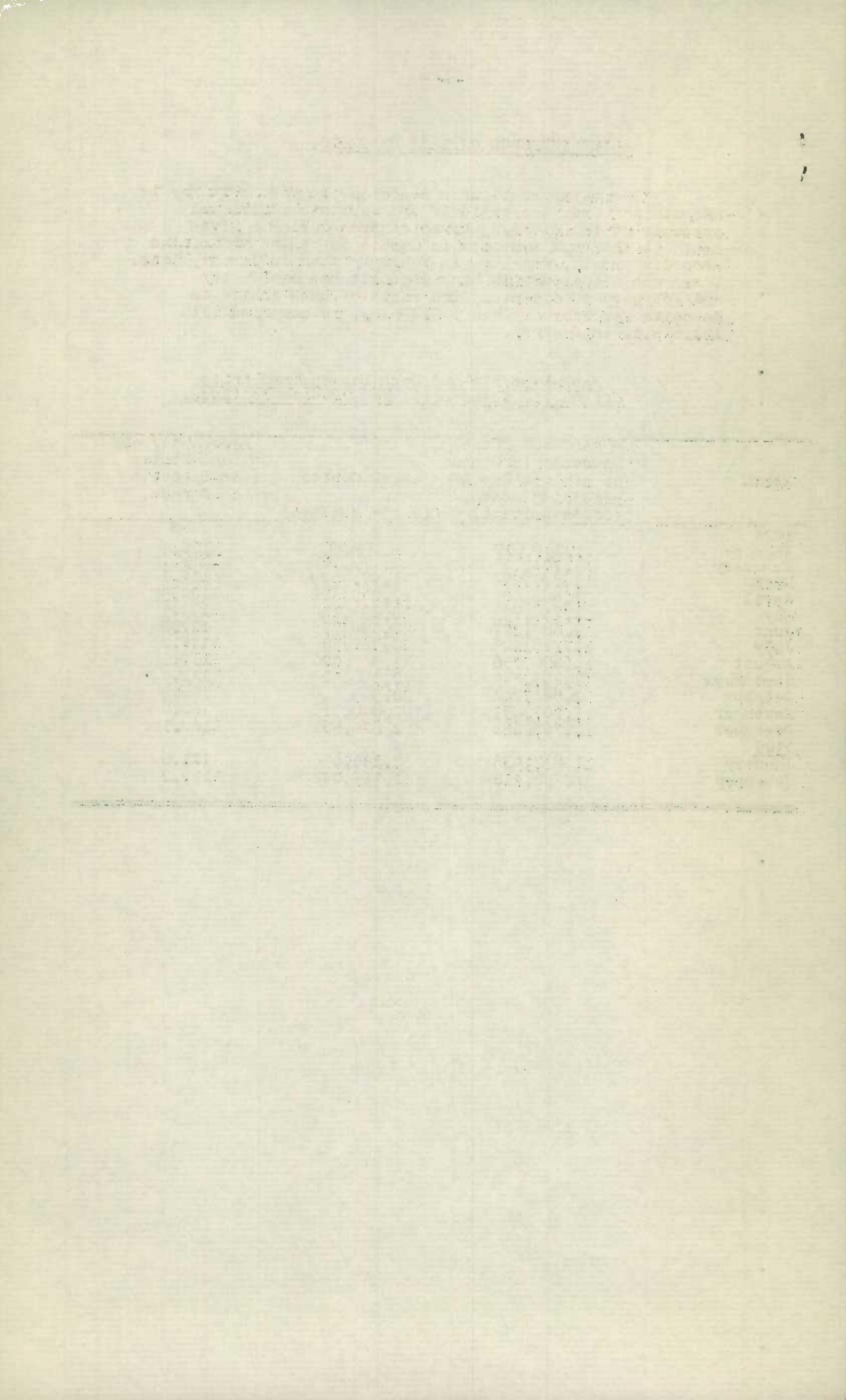


THE TURNOVER OF BANK DEPOSITS.

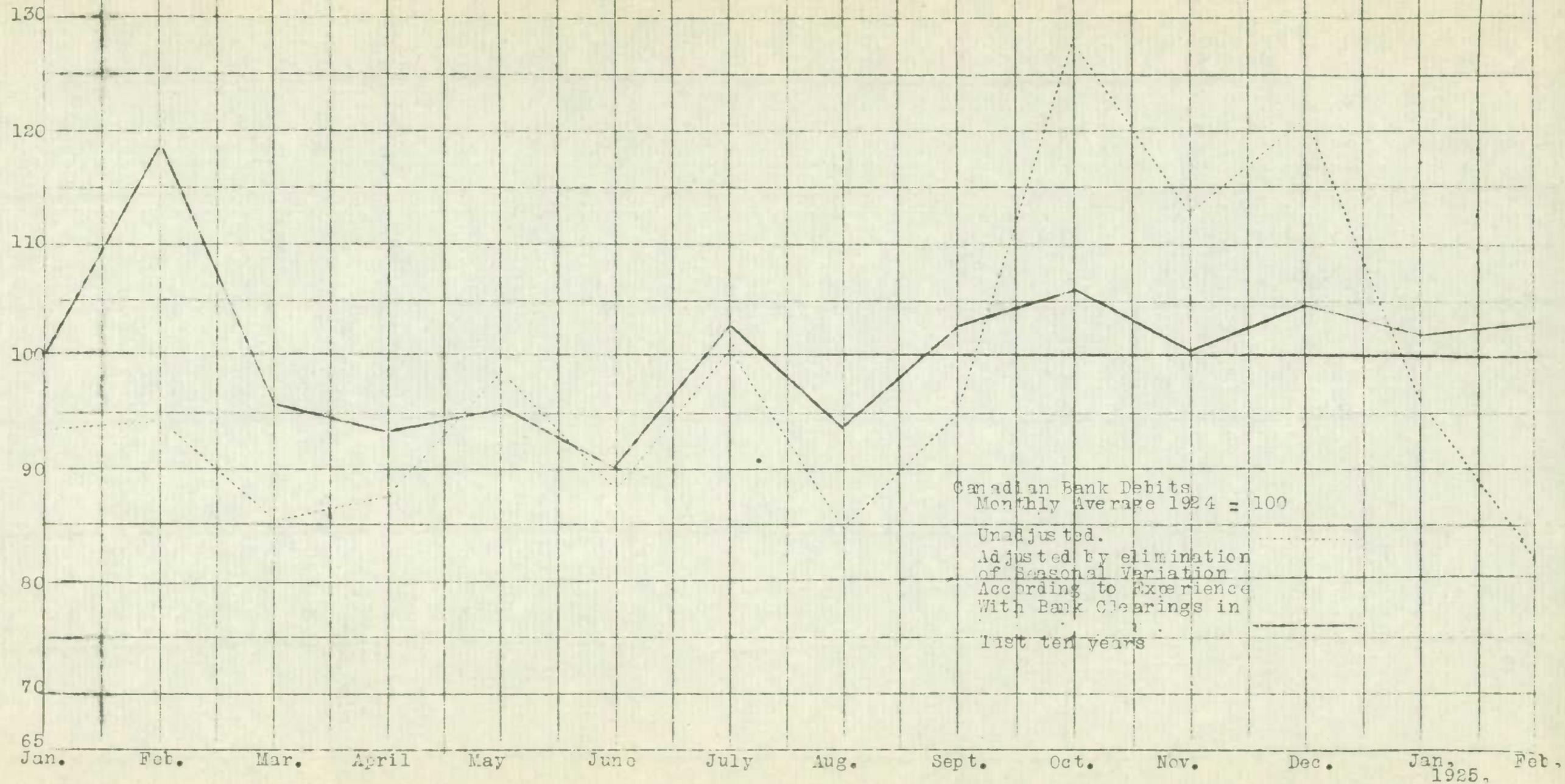
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was less in February than in January last. There was a decrease in bank deposits between January and February of 4.4 p.c. The ratio of bank debits to deposits for February was 109.2 p.c., as compared with 121.6 p.c. in January.

Bank Deposits and Bank Debts, and Ratio of Debts to Deposits, Feb. 1924 to Feb. 1925.

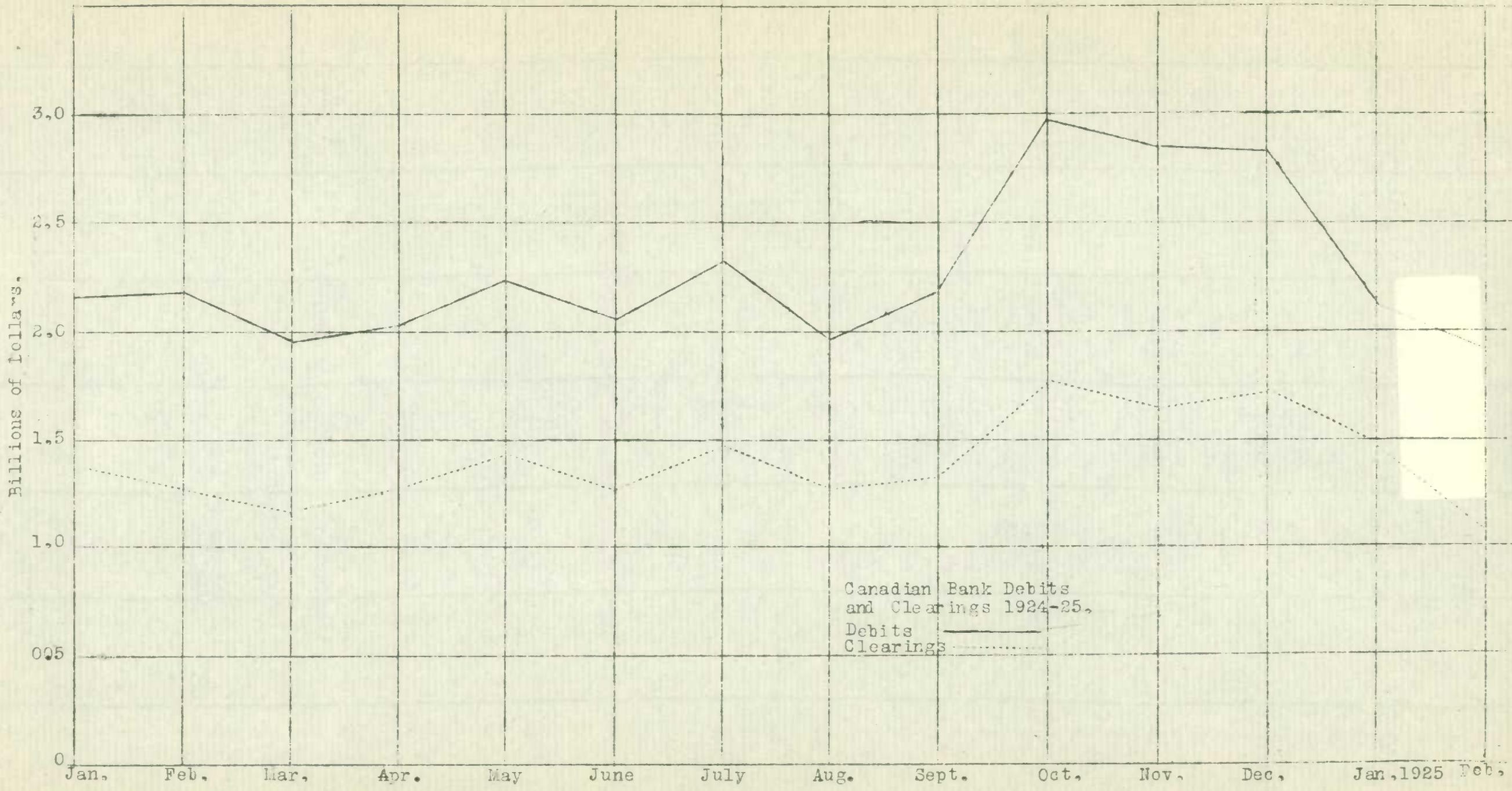
Month	Demand and Notice Deposits in Canada as of last day of preceding month, (000's omitted)	Bank Debts (000's omitted)	Percentage of Bank Debts to Deposits in Canada.
	\$	\$	%
1924			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,159,063	127.5
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,642	109.2



Percentage of  
Monthly Average 1924







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