

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 2

No. 7

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1925

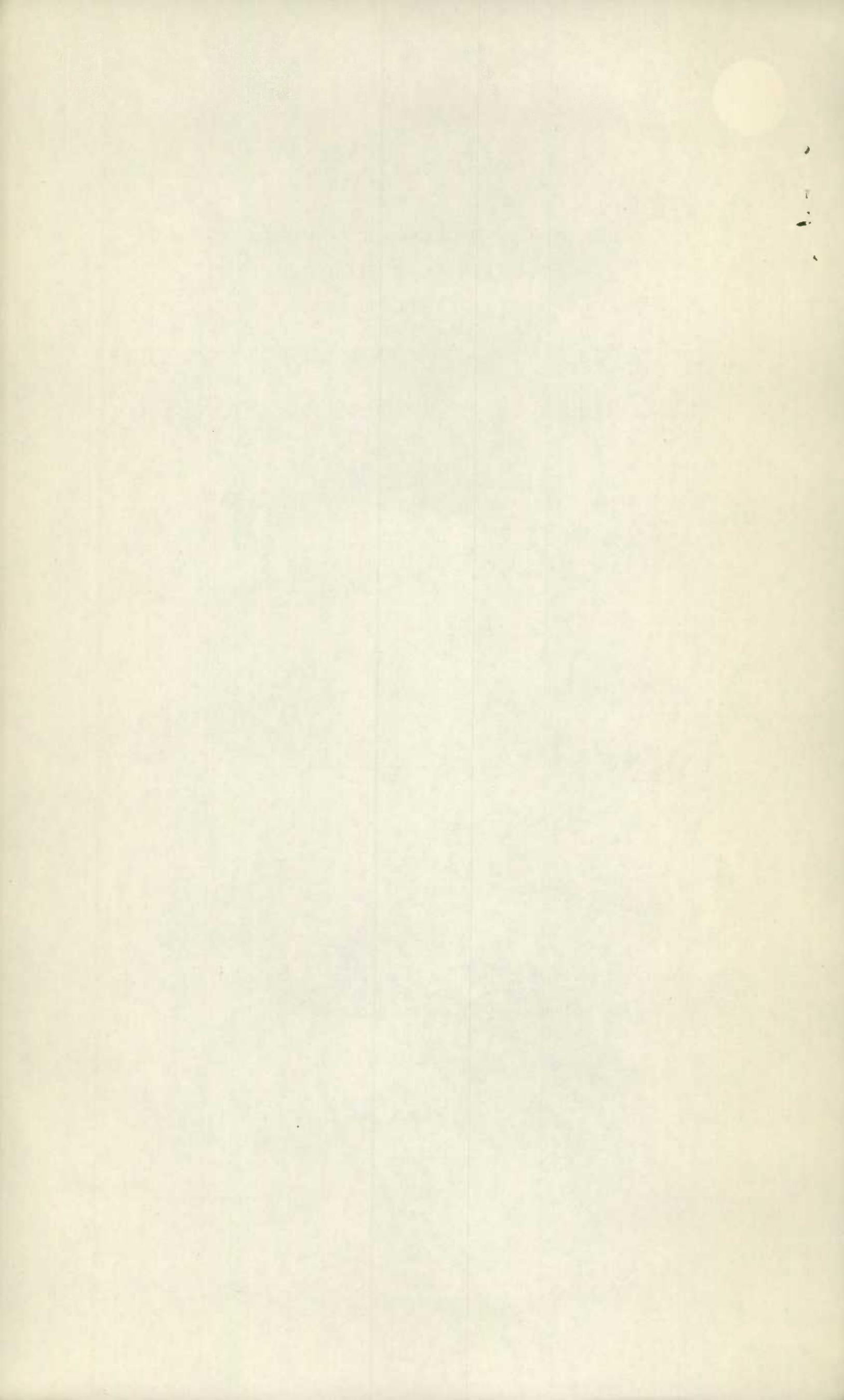
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Published by Authority of the Hon. Thos. A. Low, M. P.,
Minister of Trade and Commerce.

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OTTAWA

1925



DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

CONTINUATION

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres
in July 1925.

Bank debits to individual accounts in the clearing house centres of Canada, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, showed some improvement in July as compared with the preceding month. The debits in the month under review were \$2,240,362,000 as compared with \$2,151,207,000 in June, an increase of more than four per cent. If allowance were made for seasonal factors, the advance would be slightly greater. Owing chiefly to the decline at Winnipeg, where the checking transactions in July, 1924, were extraordinary, the debits in Canada during July were about 3 p.c. less than in the corresponding month of last year.

The bank clearings in July were \$1,330,760,000, compared with \$1,240,079,000 in June, 1925, and \$1,461,415,000 in July, 1924, representing an increase of 7 p.c. in the short term comparison and a decrease of 8 p.c. in the other.

July, 1925, as compared with June, 1925.

The seasonal tendencies between June and July, as determined by a study of the bank clearings during the last ten years, not being sufficient to seriously affect comparisons, it will be of interest to note the current trend in the economic areas and larger centres.

Prairie Provinces.- Of the several economic areas the Prairie Provinces made the greatest gain in July, the increase being from \$361,976,000 in June to \$431,417,000 in July, or nearly 13 p.c. The increase at Winnipeg was nearly 12 p.c. and Calgary and Regina showed even greater gains.

Quebec.- In the province of Quebec, an excellent increase was also attained, the advance being from \$659,000,000 in June to \$737,300,000 in July, representing 12 p.c. Each of the three centres, showed increases, the advances in Montreal and Quebec city being 12 p.c. and 18 p.c. respectively.

British Columbia.- The bank debits of British Columbia also reflected more active conditions, the increase noted in June being repeated in the month under review. The increase of 9 p.c. was shared by the two larger centres of the province, the advance at Vancouver being in excess of 10 p.c.

Maritime Provinces.- Substantial increases were also registered at the three clearing centres of the Maritime Provinces, the more considerable advance of 10 p.c. being attained at Halifax. The net result for the three centres was a gain of nearly 6 p.c.

Ontario.- The only economic area to experience a decline in debits in July as compared with the preceding month was Ontario, where the recession was about five p.c. Of the eleven centres four only, including Hamilton, Fort William, Chatham and Kingston showed increases. The decline at Toronto was less than two p.c.

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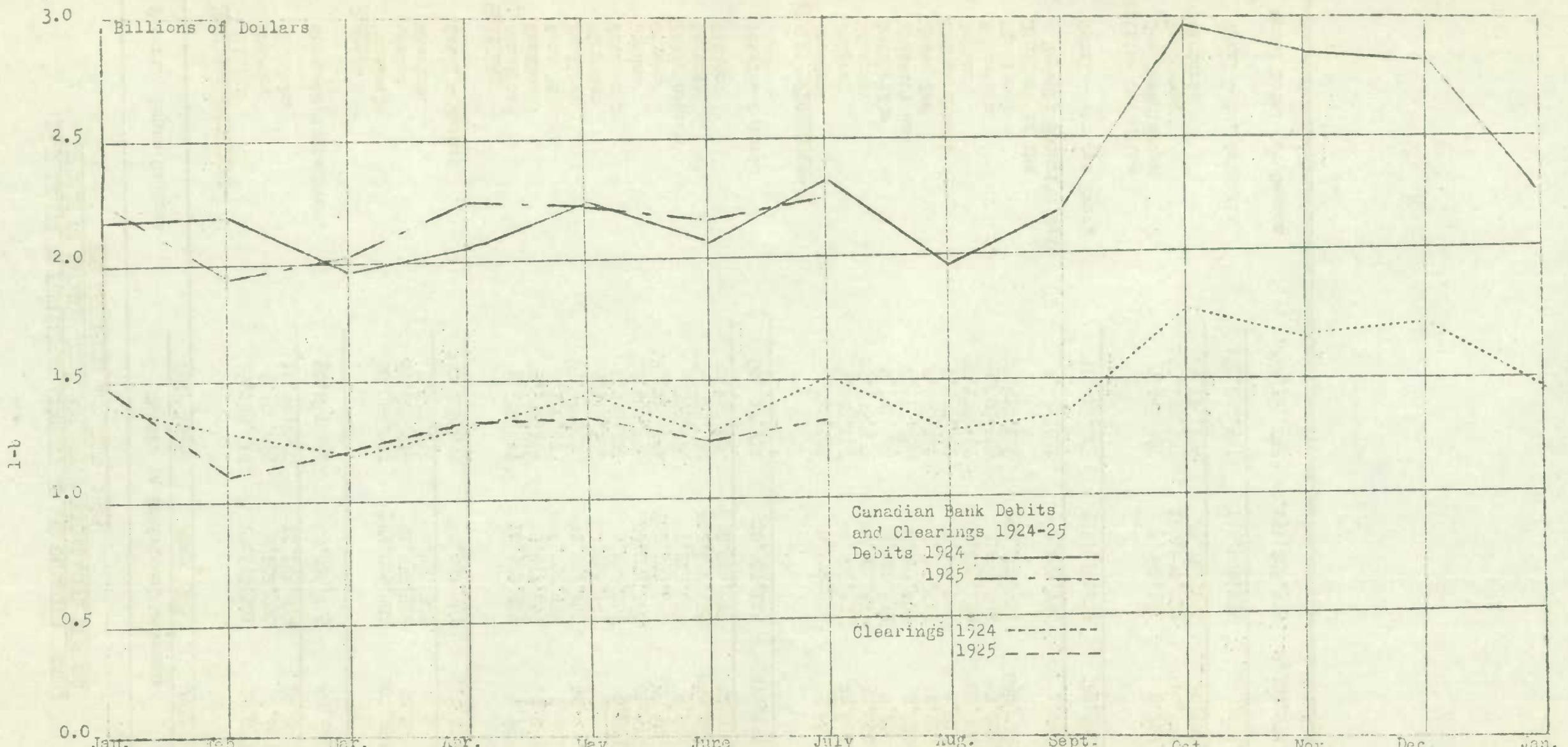
Comparison with July, 1924.

Three of the economic areas, including British Columbia, Quebec and the Maritime Provinces, showed increases in July over the records of July, 1924. The greater part of the gain in British Columbia was accounted for by the considerable increase of 16 p.c. at Vancouver. In the province of Quebec, where the gain was 11 p.c., Montreal had an advance of 10 p.c. and Quebec city 16 p.c., while Sherbrooke declined slightly. The gain at Halifax was nearly offset by declines at St. John and Moncton. As a result the debits of the Maritime Provinces showed a slight gain. In Ontario, where the debits from March to June had been in excess of the corresponding months of the preceding year, a slight decline was experienced, owing chiefly to recession at Toronto.

The Prairie Provinces are placed at a disadvantage in this comparison, as the active grain trade at Winnipeg of the summer of 1924 has not assumed the same proportions this year. The debits at the smaller centres in some cases are more favorable in recent months. For example, the checking transactions of the branches of the Weyburn Security Bank are nearly double the corresponding months of last year.

Cumulative Totals for Seven Months.

The debits for Canada during the first seven months of the present year have shown a slight increase over the corresponding period of 1924. British Columbia, Quebec and Ontario had gains of 5 p.c., 3 p.c., and 2 p.c., respectively. The decline in the Maritime Provinces was about 8 p.c. and in the Prairie Provinces about 7 p.c.



Note:- The bank debits during the first seven months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 12, obviously causing a curtailment of interbank transactions.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, JUNE 1925, WITH COMPARATIVE FIGURES
FOR MAY 1925, AND JUNE 1925.

Clearing House Centres	Debits to Individual Accounts		
	July 1925	June 1925	July 1924
	\$	\$	\$
<u>Maritime Provinces</u>			
Halifax	26,143,612	23,674,121	20,033,666
Moncton	6,350,569	6,202,990	6,505,513
St. John	16,349,580	18,149,374	24,046,194
Total - Maritime Prov.	50,843,861	45,026,485	50,685,379
<u>Quebec</u>			
Montreal	668,023,217	599,089,588	606,852,555
Quebec	60,606,574	51,432,512	52,141,329
Sherbrooke	8,632,244	8,445,683	8,656,495
Total - Quebec	737,262,035	653,967,983	657,880,379
<u>Ontario</u>			
Brantford	9,676,477	10,980,589	7,766,443
Chatham	5,993,184	5,477,265	7,254,948
Fort William	6,120,673	6,092,524	7,666,712
Hamilton	47,454,060	42,852,749	48,988,900
Kingston	5,712,142	4,966,743	6,631,464
Kitchener	8,556,804	9,442,287	9,283,917
London	22,467,530	24,835,660	21,574,208
Ottawa	145,722,736	182,833,990	126,144,096
Peterborough	6,355,469	7,212,674	5,650,818
Toronto	571,916,832	582,622,955	598,669,445
Windsor	30,641,804	30,989,679	32,086,805
Total - Ontario	660,617,711	908,307,115	871,937,756
<u>Prairie Provinces</u>			
Brandon	4,329,081	4,172,908	3,944,003
Calgary	54,029,067	47,508,371	42,420,627
Edmonton	28,746,537	26,404,444	30,001,637
Lethbridge	4,731,569	4,226,632	4,204,682
Medicine Hat	2,579,244	2,423,404	3,680,515
Moose Jaw	8,656,161	7,749,813	8,884,605
Prince Albert	1,837,682	2,039,153	1,916,152
Regina	32,123,961	21,475,180	22,364,082
Saskatoon	9,500,555	8,863,642	9,603,532
Winnipeg	282,414,184	252,641,978	454,525,487
Branches of the Weyburn Security Bank	2,438,628	2,468,750	1,236,618
Total - Prairie Prov.	731,415,689	781,976,275	582,581,940
<u>British Columbia</u>			
New Westminster	5,346,461	5,542,361	5,282,887
Vancouver	133,159,937	120,639,223	114,747,156
Victoria	29,715,149	27,747,151	29,520,249
Total - Br. Columbia	168,221,547	153,928,735	145,550,292
Grand Total for Canada	2,248,361,843	2,151,206,593	2,322,635,746

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-
INGS, JANUARY 1924 TO JUNE 1925

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1924</u>				
January	51,937,473	616,921,585	907,137,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,866,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	526,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,858
October	45,033,785	790,484,006	1,203,023,989	757,233,073
November	46,140,593	709,671,580	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272

	British Columbia	Total for Dominion	Banks Clearings 1924	Per cent of Deb. to B.C. Clears.
	\$	\$	\$	%
<u>1925</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,573	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,493,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,505	2,624,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7

	British Columbia	Total for Dominion	Banks Clearings 1924	Per cent of Deb. to B.C. Clears.
	\$	\$	\$	%
<u>1924</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.5
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	158.9
Total first				
7 mos. 1925	1,034,730,523	15,060,625,347	8,906,356,519	169.1
Total first				
7 mos. 1924	977,093,189	15,037,121,146	9,254,583,656	162.5

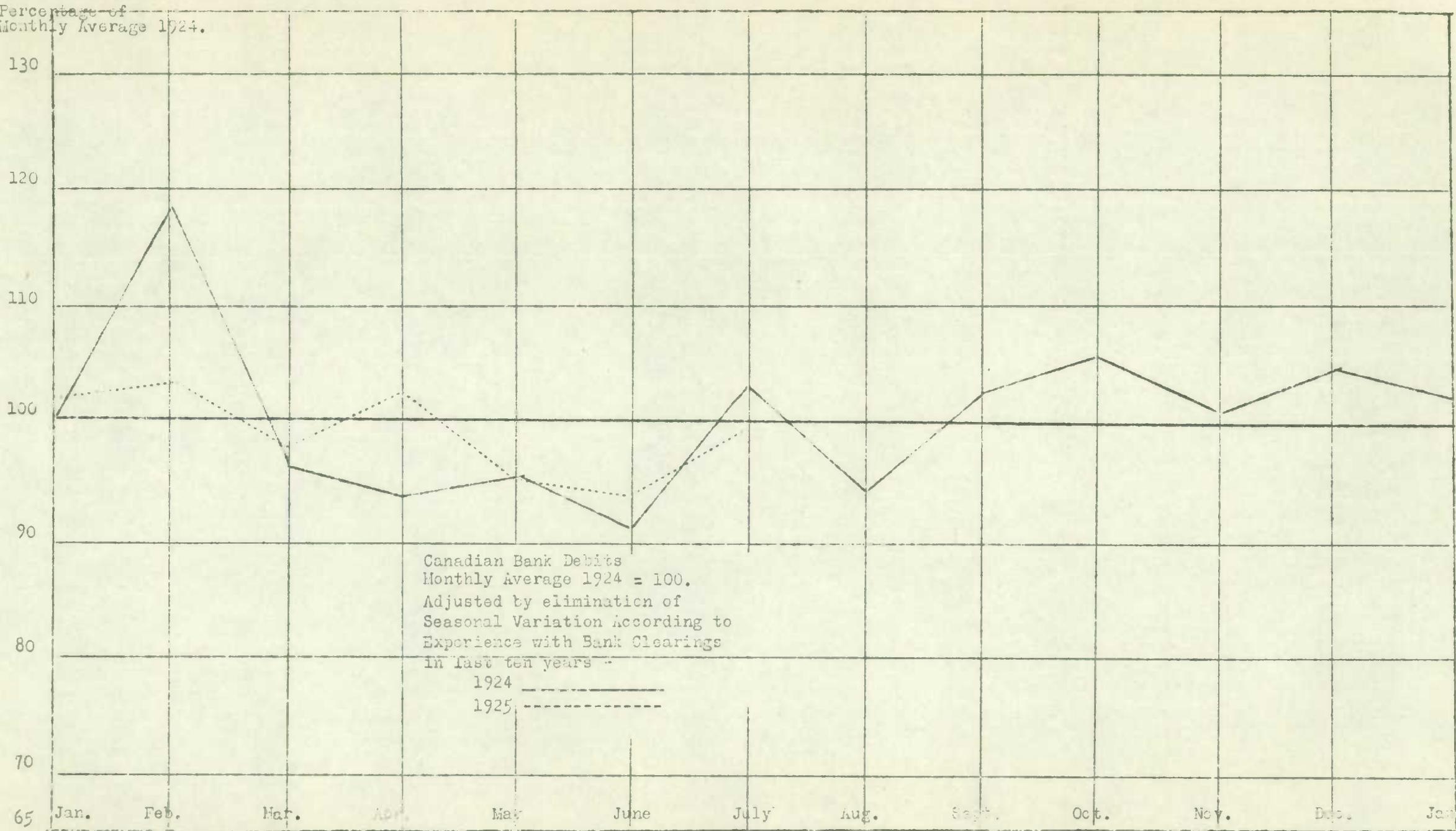
THE TURNOVER OF BANK DEPOSITS

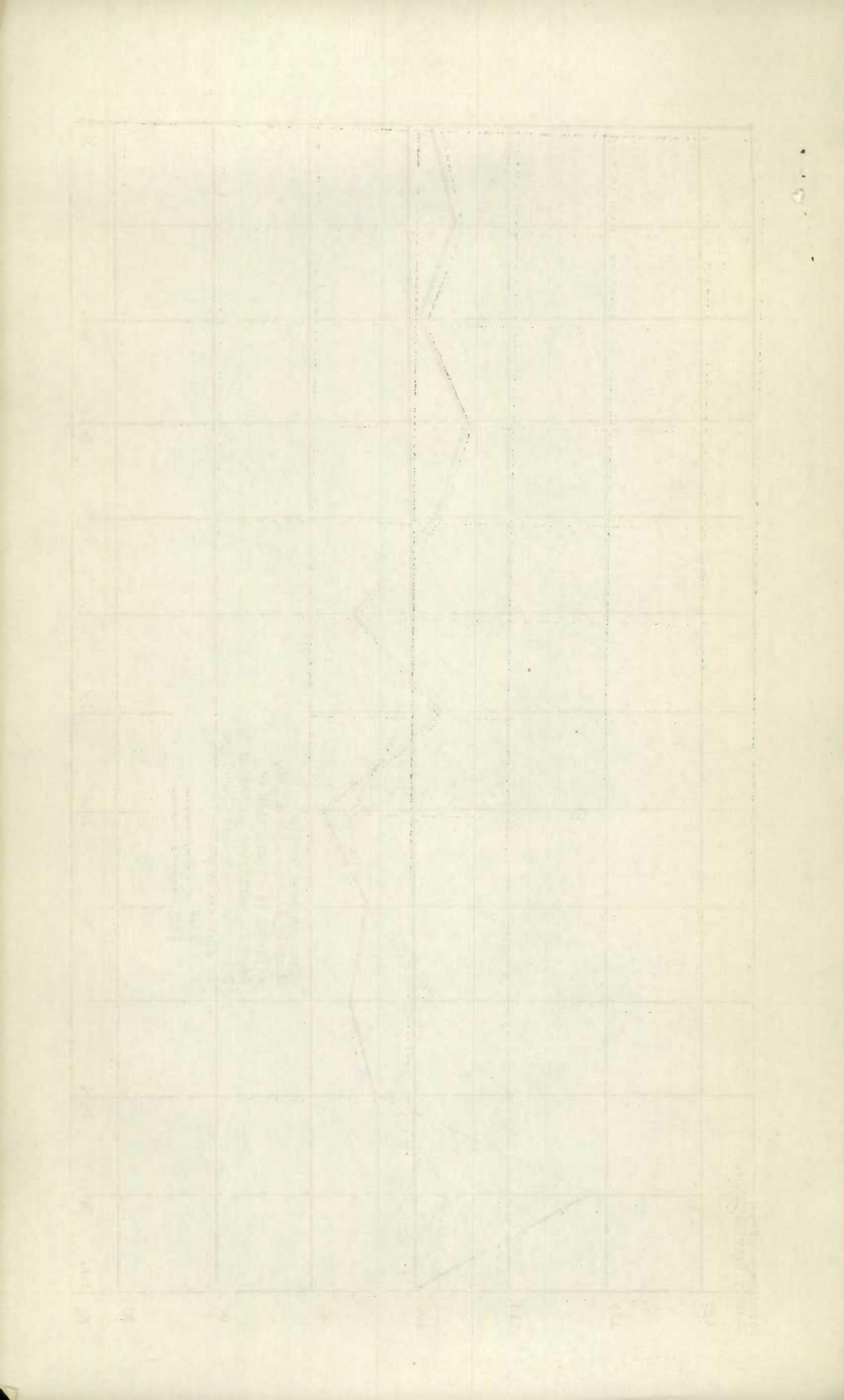
The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month to the bank deposits in Canada as at the end of the preceding month, was greater in July than in June last. There was an increase in bank deposits between June and July of 9.9 p.c. The ratio of bank debits to deposits for July was 128.5 p.c., as compared with 124.2 p.c. in June.

Bank Deposits and Bank Debits, and Ratio of Debits to Deposits, January 1924 to July 1925.

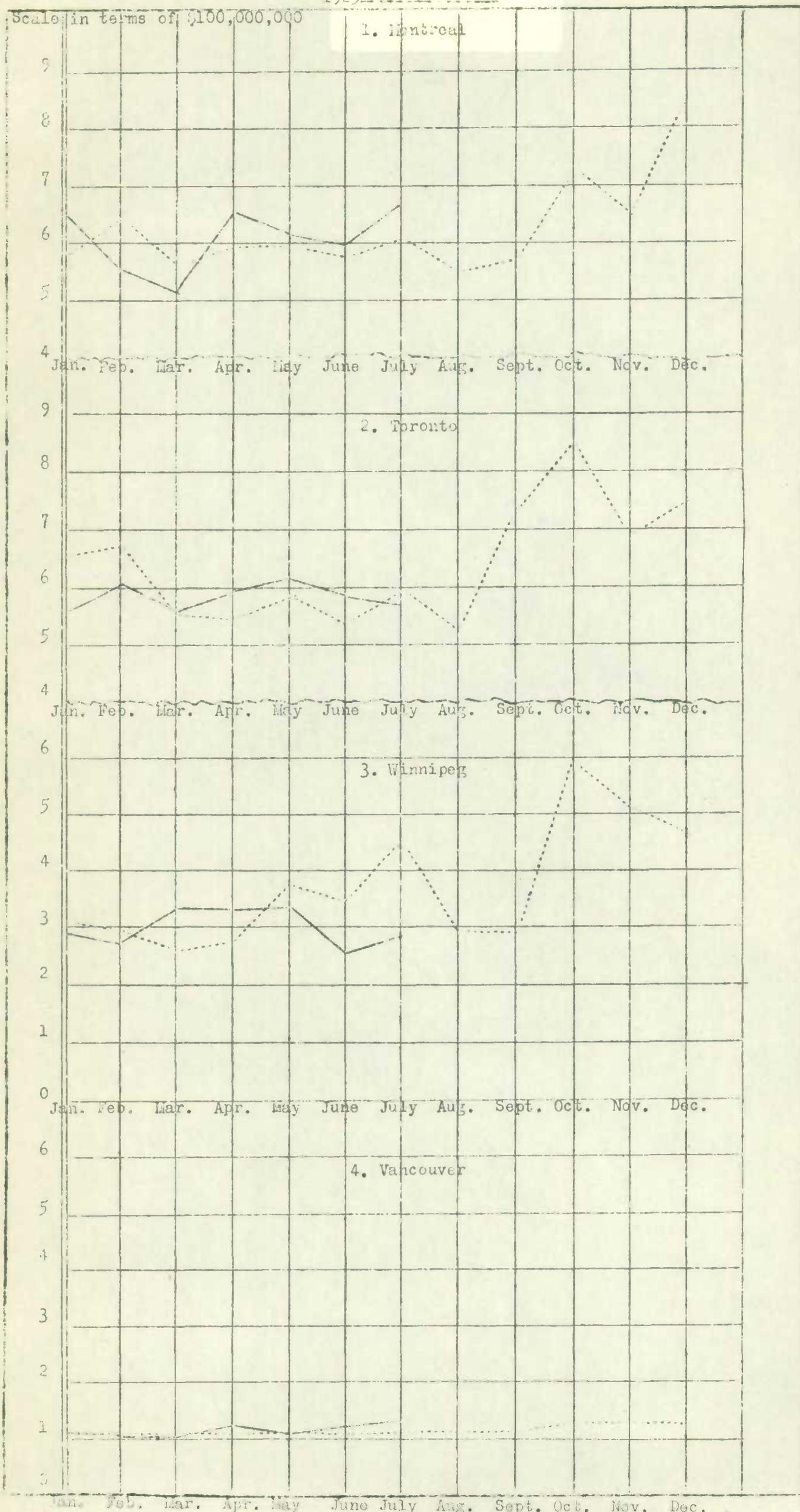
Month	Demand and Notice Deposits in Canada as at last day of pre- ceding month. (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
	\$	\$	
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,243,362	128.5

Percentage of
Monthly Average 1924.





BANK DEBITS
at Principal Centres
1924
1925



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