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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1925

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the
Clearing House Centres in August 1925.

The bank debits at the clearing house centres of Canada as reported to the Dominion Bureau of Statistics, were \$2,090,000,000 in August, as compared with \$2,248,000,000 in July, and \$1,967,000,000 in August 1924. This represents a gain of nearly 7 p.c. in the long term comparison, and a decline of about the same percentage in comparison with the preceding month. Providing correction were made for seasonal tendencies, the debits in August would be on a level with July.

The bank clearings in August were \$1,248,105,224 as compared with \$1,330,759,511 in July, and with \$1,252,548,650 in August 1924.

CUMULATIVE TOTALS FOR EIGHT MONTHS.

The cumulative debits in Canada during the first eight months of the present year were greater by \$146,587,000 than in the corresponding period of 1924. The total in the last eight months was \$17,150,770,000, the increase over the first eight months of 1924 being nearly one p.c. The increase in the Canadian total was due to the gains in Quebec, Ontario and British Columbia. The debits of Quebec province increased from \$5,103,000,000 in the first eight months 1924 to \$5,503,000,000 in the corresponding period of 1925, a gain of nearly 4 p.c. The increase in Ontario amounted to \$151,500,000 or more than 2 p.c. The debits of British Columbia have shown a steady gain during 1925, showing an increase for each of the eight months over the corresponding months of the preceding year. The cumulative total for 1925 was \$1,193,600,000, as compared with \$1,116,400,000 in the eight months of 1924, an increase of nearly 7 p.c.

COMPARISON OF AUGUST 1925 WITH AUGUST 1924
AND WITH JULY 1925.

Quebec.— Since April the debits of Quebec province have been in excess of the corresponding months of 1924. In August, the debits were \$666,396,000 as compared with \$609,882,000 in the corresponding month of 1924 an increase of more than nine p.c. The gain was shared by each of the three centres, the increases at Montreal, Quebec and Sherbrooke being 9 p.c., 11 p.c. and 64 p.c. respectively. The debits of Montreal showed a decline when compared with the preceding month but the decrease would be confined to less than one p.c. if correction were made for seasonal variation.

Ontario.- With the exception of July the debits of Ontario since February have been in excess of the corresponding months of 1924. The gain in August amounted to 7.5 p.c. This gain was attained in spite of a decline at Toronto of 15 p.c. On the other hand, Hamilton showed a gain of 13.5 p.c., and an increase of 6.8 p.c. was recorded for Ottawa. The gain at Windsor was 1.5 p.c. and advances were also reported on Brantford, Chatham, Kitchener, London and Peterborough.

British Columbia.- Of the five economic areas British Columbia made the largest proportional gain when the debits of August are compared with the corresponding month of 1924. The increase in the western province was 14 p.c., the gain at Vancouver being nearly 11 p.c. Even greater advances were attained at New Westminster and Victoria, amounting to 22 p.c. and 33 p.c. respectively.

Prairie Provinces.- A decline of slightly more than 1 p.c. was experienced in the debits of the Prairie Provinces in August as compared with August 1924. The decline was occasioned chiefly by a drop at Winnipeg, the majority of the remaining centres showing considerable gains. The increases at Calgary, Edmonton and Regina were 19 p.c., 17 p.c. and 32 p.c. respectively.

Maritime Provinces.- The decline in the debits of the Maritime Provinces in the long term comparison was due to the falling off at St. John, Halifax and Moncton showing increases of 1 p.c. and 2 p.c. respectively.

Sept. 21st, 1925.-KH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
 CENTRES OF CANADA, AUGUST 1925, WITH COMPARATIVE FIGURES
 FOR JULY 1925, AND AUGUST 1924.

Clearing House Centres	Debits to Individual Accounts		
	August 1925	July 1925	August 1924
<u>Maritime Provinces -</u>			
Halifax	22,626,109	26,143,612	22,343,739
Moncton	6,052,857	6,350,669	5,909,455
St. John	18,170,358	18,342,580	25,879,040
Total - Maritime Prov.	46,849,324	50,843,861	54,132,234
<u>Quebec -</u>			
Montreal	604,461,902	666,023,217	557,632,359
Quebec	49,143,593	60,606,574	44,453,642
Sherbrooke	12,790,636	8,632,244	7,796,143
Total - Quebec	666,396,131	737,262,035	609,882,144
<u>Ontario -</u>			
Brantford	9,578,323	9,676,477	7,793,874
Chatham	5,863,092	5,993,184	5,580,945
Fort William	5,621,762	6,120,673	5,846,608
Hamilton	50,508,934	47,454,060	44,501,919
Kingston	4,975,221	5,712,142	5,292,555
Kitchener	8,114,815	8,556,804	7,549,142
London	20,436,551	22,467,530	18,584,408
Ottawa	169,461,176	145,722,736	100,871,505
Peterborough	5,560,396	6,355,469	5,304,096
Toronto	506,394,786	571,916,832	525,897,011
Windsor	25,364,018	30,641,804	23,454,875
Total - Ontario	812,379,074	860,617,711	752,676,938
<u>Prairie Provinces -</u>			
Brandon	4,476,402	4,329,081	3,985,842
Calgary	50,693,937	54,029,087	38,440,306
Edmonton	28,688,782	28,746,537	24,460,654
Lethbridge	4,620,224	4,731,569	5,092,617
Medicine Hat	2,414,005	2,579,244	2,665,339
Moose Jaw	7,721,029	8,686,161	7,188,039
Prince Albert	1,757,984	1,837,682	2,037,232
Regina	25,824,266	32,123,961	19,542,516
Saskatoon	10,668,662	9,500,555	9,387,590
Winnipeg	265,938,580	282,414,184	296,929,924
Branches of the Weyburn Security Bank	2,898,982	2,438,628	1,391,722
Total - Prairie Prov.	405,702,860	31,416,689	411,121,781
<u>British Columbia -</u>			
New Westminster	5,571,002	5,346,461	4,561,562
Vancouver	128,636,188	133,159,937	116,182,649
Victoria	24,617,388	29,715,149	18,513,090
Total - Br. Columbia	158,824,578	168,221,547	139,257,301
Grand Total for Canada	2,090,151,967	2,248,361,843	1,967,070,398

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE
CENTRES IN CANADA AS COMPILED WITH BANK CLEAR-
INGS, JANUARY 1924 TO AUGUST 1925.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1924				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,866,062	792,029,265	386,173,267
April	51,837,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,850
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,080	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	5,136,848,272

1925				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	679,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
Total first 8 months 1925	366,734,937	5,303,458,122	6,872,565,612	3,414,414,535
Total first 8 months 1924	402,620,925	5,102,509,712	6,721,051,179	3,661,659,238

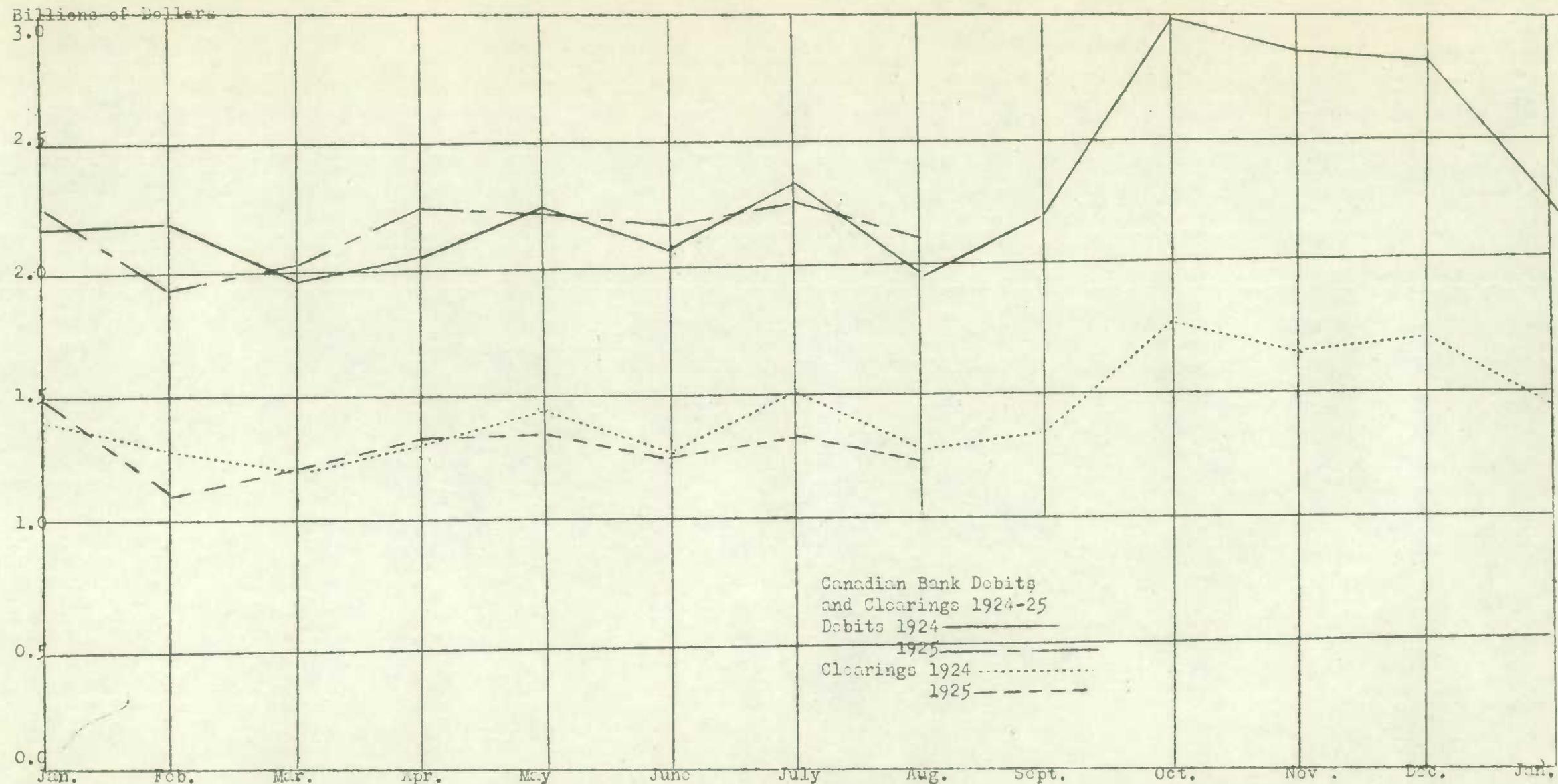
	British Columbia	Total for Dominion	Bank Clearings 1924	Per cent of Bk. Deb. to Bk. Clears.
1924				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,573	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,493,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
1925				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
Total first 8 months 1925	1,193,605,101	17,150,778,314	10,154,461,743	168.9
Total first 8 months 1924	1,116,350,490	17,004,191,544	10,597,132,286	161.6

THE TURNOVER OF BANK DEPOSITS.

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres during a given month, was less in August than in July last. There was a decrease in bank deposits between July and August of 0.8 p.c. The ratio of bank debits to deposits for August was 120.5 p.c., as compared with 128.5 p.c. in July.

Bank Deposits and Bank Debits, and Ratio of Debts
to Deposits, January 1924 to August 1925.

Month	Demand and Notice Deposits in Canada as at last day of pre- ceding month. (\$00's omitted)	Bank Debits (\$00's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,739,877	2,177,506	125.2
February	1,701,061	2,109,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,190,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,640,725	166.8
December	1,765,161	2,624,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,810	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,323	2,090,152	120.5



Note.- The bank debits during the first eight months of 1925 show a gain of nearly one per cent over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 15 to 12, obviously causing a curtailment of interbank transactions.

Percentage of
Monthly Average 1924.

130

120

110

100

90

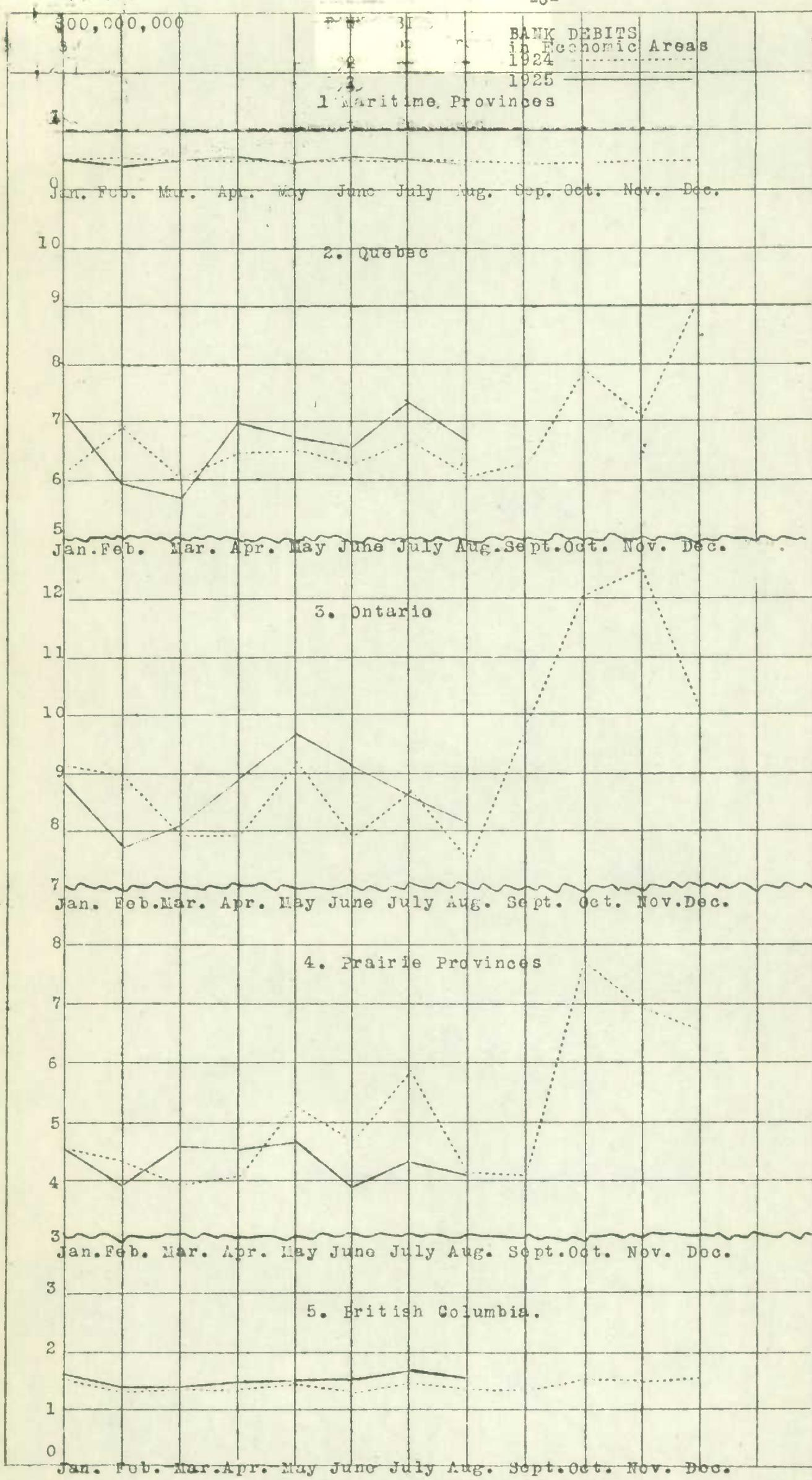
80

70

65

Canadian Bank Debits
Monthly Average 1924=100.
Adjusted by elimination of
Seasonal Variation According
to Experience with Bank
Clearings in last ten years-
1924
1925 —

Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.



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