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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1925

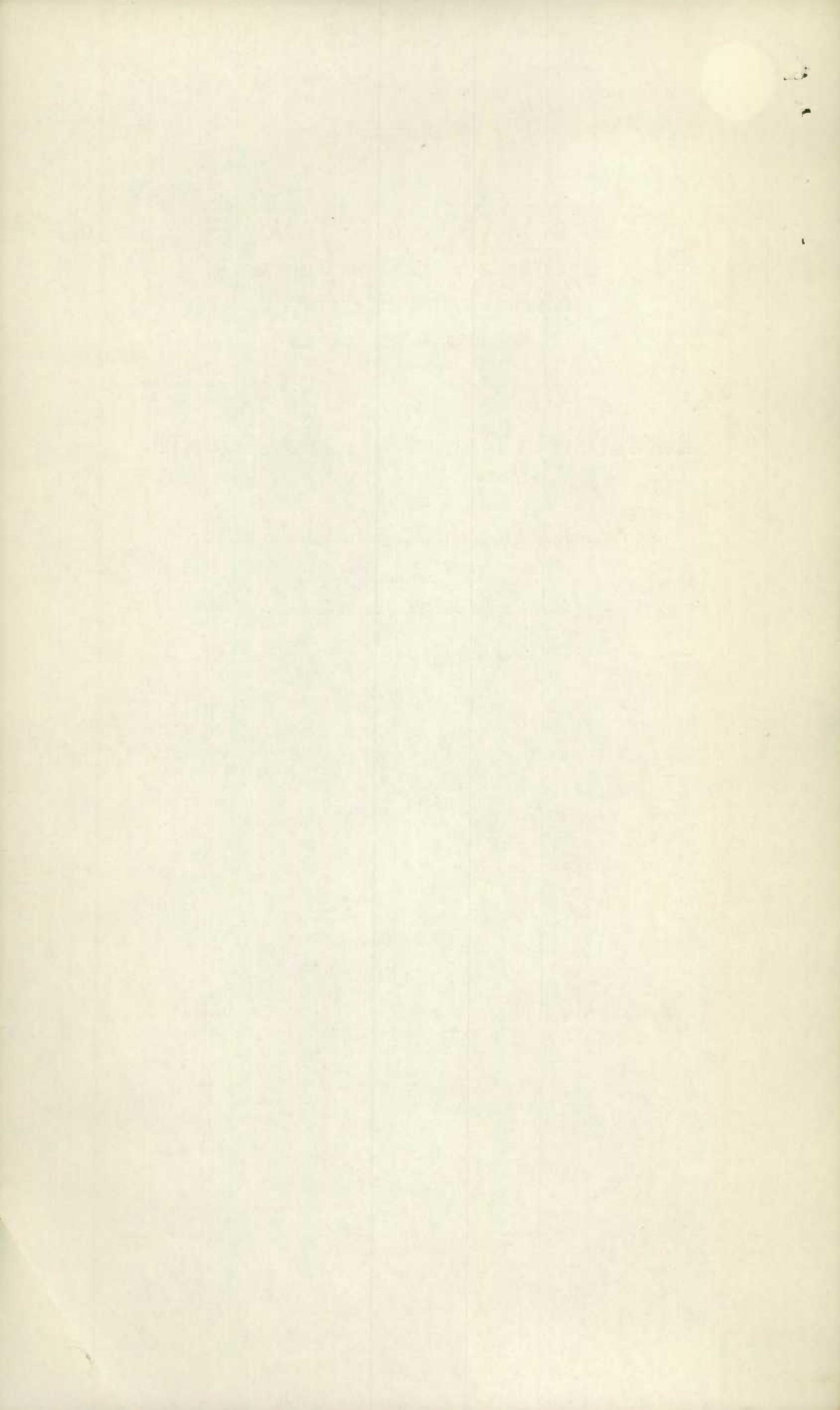
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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.) F.R.S.C.
Chief, General Statistics, S.A.Cudmore, M.A., F.S.S.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres in September 1925.

The bank debits at the clearing house centres of Canada as reported to the Dominion Bureau of Statistics, were in September \$2,195,900,000 as compared with \$2,090,200,000 in the preceding month. This is an increase of \$105,800,000 or 5 p.c. over August, but if allowance were made for seasonal tendencies according to the experience with bank clearings in the last 10 years, the increase would be reduced to about three per cent. As compared with September, 1924, the bank debits were nearly maintained, the difference in the totals being less than two-tenths of one per cent.

The clearings in September were \$1,332,400,000 as compared with \$1,248,100,000 in August last and \$1,565,700,000 in September 1924, representing an increase of nearly 7 p.c. and a decline of 2 p.c. respectively, for the two comparisons.

CUMULATIVE DEBITS FOR FIRST NINE MONTHS OF 1925.

The cumulative debits for the first nine months of the present year were \$19,346,695,000 as compared with \$19,202,605,000 in the corresponding period of 1924, representing an increase of about one half of one per cent. The greatest proportional increase among the economic areas was in British Columbia, where a cumulative total of \$1,335,380,000 was attained, an increase of about 6.5 p.c. The gain in Quebec province was more than four per cent, while the debits of Ontario also recorded a slight increase during the first three quarters of 1925. Declines were experienced in the Maritime provinces and in the Prairie provinces.

COMPARISON WITH SEPTEMBER 1924.

Maritime Provinces.- The Maritime provinces showed the largest proportional gain of the five economic areas when the debits of September last are compared with the records of the corresponding month of 1924. The gain of more than 13 per cent was accounted for by the excellent showing at Halifax. The increase in Halifax was about 32.5 p.c., the amount being \$26,601,000 as compared with \$20,114,000 in September 1924. The debits at St. John and Moncton declined slightly.

Quebec.- The debits of Quebec province have exceeded the corresponding records of the preceding year for the last six consecutive months, the total for September being \$676,090,000 representing an increase of 8.5 p.c. over the amount reported for September 1924. The increase was shared by each of the three centres, but Quebec city showed a gain of nearly 21 per cent. The increase in Montreal was \$44,622,000 or nearly 8 per cent.

Ontario.- The decline in Ontario of more than 9 p.c. was due chiefly to the drop at Toronto. Out of the eleven centres in the province, six showed increases; the gain at Hamilton was nearly 5 p.c., while Ottawa recorded a gain of nearly 14 p.c.

Prairie Provinces.- The gain in the aggregate debits of the Prairie provinces was due to increases at eight centres and at the branches of the Weyburn Security Banks. Increases of 13 p.c. and 14 p.c. respectively were attained at Calgary and Edmonton, while the remarkable gain of 140 p.c. was reported for Regina. Winnipeg and Prince Albert were the only centres in the economic area to experience declines.

British Columbia.- In the long term comparison the debits of Vancouver declined about 2 p.c. This loss was more than offset by increases at Victoria and New Westminster of 19 p.c. and 16 p.c. respectively. The net result was a gain of nearly 2 p.c. in the debits of the province.

October 20, 1925.-KHH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING
HOUSE CENTRES OF CANADA, SEPTEMBER 1925, WITH
COMPARATIVE FIGURES FOR AUGUST 1925, AND
SEPTEMBER 1924

Clearing House Centres	Debits to Individual Accounts		
	September 1925	August 1925	September 1924
<u>Maritime Provinces -</u>			
Halifax	26,650,994	22,626,109	20,114,349
Moncton	6,084,556	6,052,857	6,272,375
St. John	16,139,912	18,170,358	16,768,360
Total - Maritime Prov.	48,875,462	46,849,324	43,155,084
<u>Quebec -</u>			
Montreal	619,243,337	604,461,902	574,621,652
Quebec	48,421,625	49,143,593	40,550,806
Sherbrooke	8,425,754	12,790,636	7,719,610
Total - Quebec	676,090,716	666,396,131	622,892,068
<u>Ontario -</u>			
Brantford	6,943,071	9,578,323	6,740,365
Chatham	5,575,890	5,863,092	5,585,996
Fort William	7,368,031	5,621,762	7,392,355
Hamilton	49,793,687	50,508,934	47,427,856
Kingston	5,137,906	4,975,221	5,424,493
Kitchener	8,125,342	8,114,815	7,635,676
London	20,136,892	20,436,551	20,696,207
Ottawa	139,786,768	169,461,176	122,899,563
Peterborough	6,493,489	5,360,396	5,716,508
Toronto	617,344,537	506,394,786	729,623,216
Windsor	26,760,596	25,864,018	24,200,051
Total - Ontario	892,966,209	812,379,074	983,342,286
<u>Prairie Provinces -</u>			
Brandon	4,656,931	4,476,402	4,156,689
Calgary	44,076,848	50,693,937	39,215,306
Edmonton	30,052,108	28,688,782	26,405,628
Lethbridge	5,425,562	4,620,224	5,007,238
Medicine Hat	2,777,636	2,414,005	2,580,515
Moose Jaw	8,153,325	7,721,029	7,875,854
Prince Albert	1,729,625	1,757,984	1,767,849
Regina	48,077,136	25,824,266	20,072,556
Saskatoon	11,413,063	10,668,662	10,338,408
Winnipeg	274,842,160	265,938,580	289,413,980
Branches of the Weyburn Security Bank	5,003,076	2,898,989	2,774,833
Total - Prairie Prov.	436,209,470	405,702,860	409,608,856
<u>British Columbia -</u>			
New Westminster	6,087,362	5,571,002	5,222,114
Vancouver	110,973,214	128,636,188	113,455,737
Victoria	24,714,323	24,617,388	20,737,042
Total - Br. Columbia	141,774,899	158,824,578	139,414,893
Grand Total for Canada	2,195,916,756	2,090,151,967	2,198,413,187

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE
CENTRES IN CANADA AS COMPARED WITH BANK CLEAR-
INGS, JANUARY 1924 TO SEPTEMBER 1925

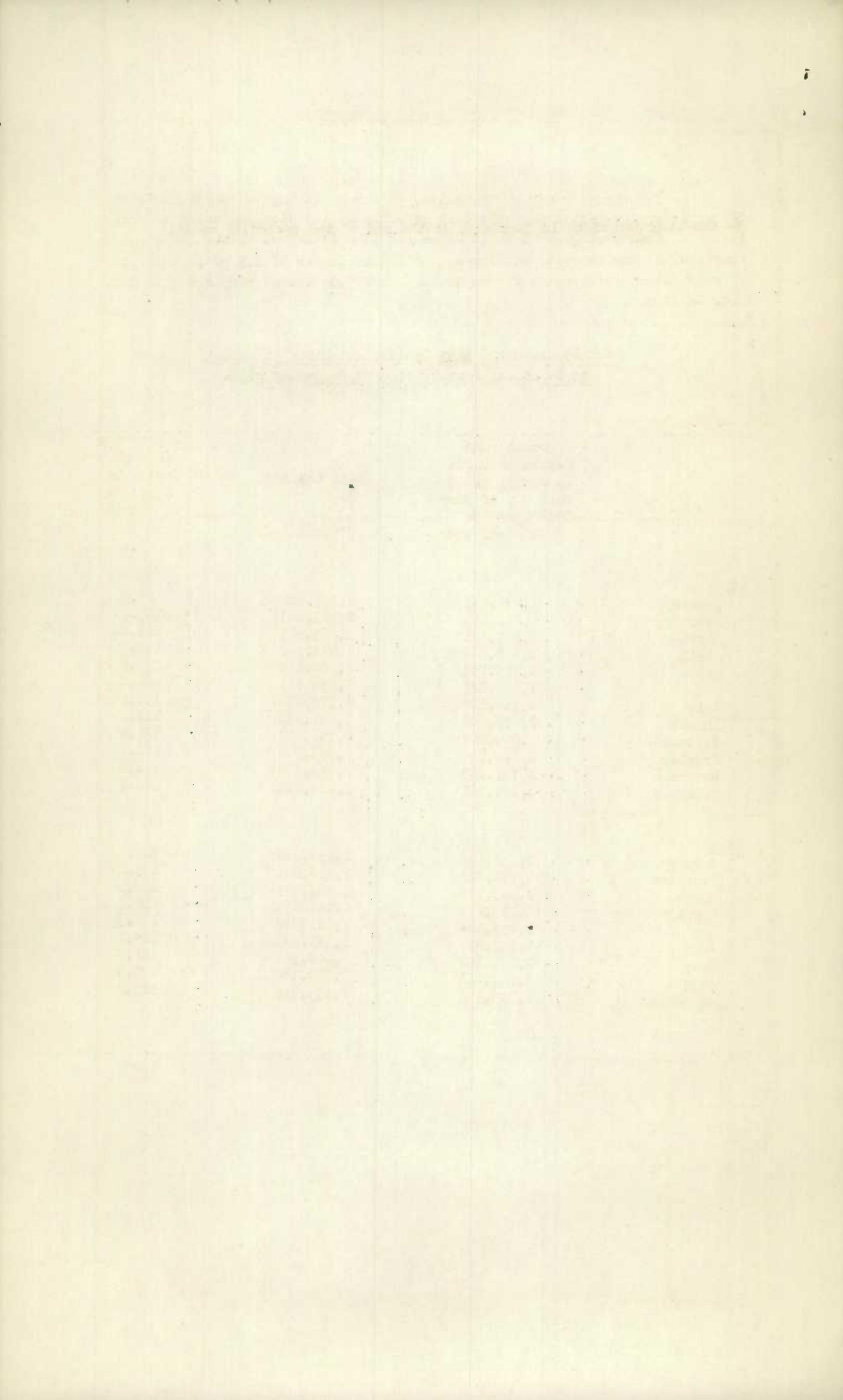
	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1924</u>				
January	51,937,473	616,921,585	907,187,997	453,695,108
February	46,567,008	683,615,011	897,496,980	427,894,333
March	48,362,602	608,866,062	792,029,265	386,173,267
April	51,887,731	641,609,647	794,049,183	404,406,107
May	50,507,866	650,132,388	920,114,491	528,221,533
June	48,540,632	623,612,496	785,558,569	467,565,169
July	50,685,379	667,880,379	871,937,756	582,581,940
August	54,132,234	609,882,144	752,676,938	411,121,781
September	43,155,084	622,892,068	983,342,286	409,608,856
October	45,033,785	790,484,006	1,203,023,989	767,233,073
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
Total	584,861,374	8,132,991,102	11,209,395,041	6,186,848,272
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	824,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
Total first 9 months of 1925	415,610,399	5,979,548,845	7,765,531,821	3,850,624,005
Total first 9 months of 1924	445,776,009	5,725,401,780	7,704,393,465	4,071,268,094
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Per cent of Bk. Deb. to Bk. Clearc.
	\$	\$	\$	%
<u>1924</u>				
January	147,844,003	2,177,586,166	1,387,398,716	157.0
February	131,430,166	2,187,003,498	1,274,132,415	173.2
March	138,207,477	1,973,628,573	1,174,278,616	168.1
April	137,429,442	2,029,382,110	1,268,030,548	160.3
May	141,133,534	2,290,109,812	1,431,525,728	160.1
June	131,498,275	2,056,775,141	1,259,802,974	164.0
July	149,550,292	2,322,635,746	1,461,414,659	155.3
August	139,257,301	1,967,070,398	1,252,548,630	157.0
September	139,414,893	2,198,413,187	1,363,653,064	161.5
October	157,493,663	2,963,267,516	1,771,879,403	167.2
November	153,170,183	2,848,726,053	1,647,124,234	173.0
December	158,735,506	2,824,661,224	1,708,934,159	156.2
Total	1,725,163,735	27,839,259,524	16,998,723,146	163.7
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
Total first 9 months of 1925	1,335,380,000	19,346,695,070	11,486,841,454	168.4
Total first 9 months of 1924	1,255,765,383	19,202,604,731	11,870,785,350	161.9

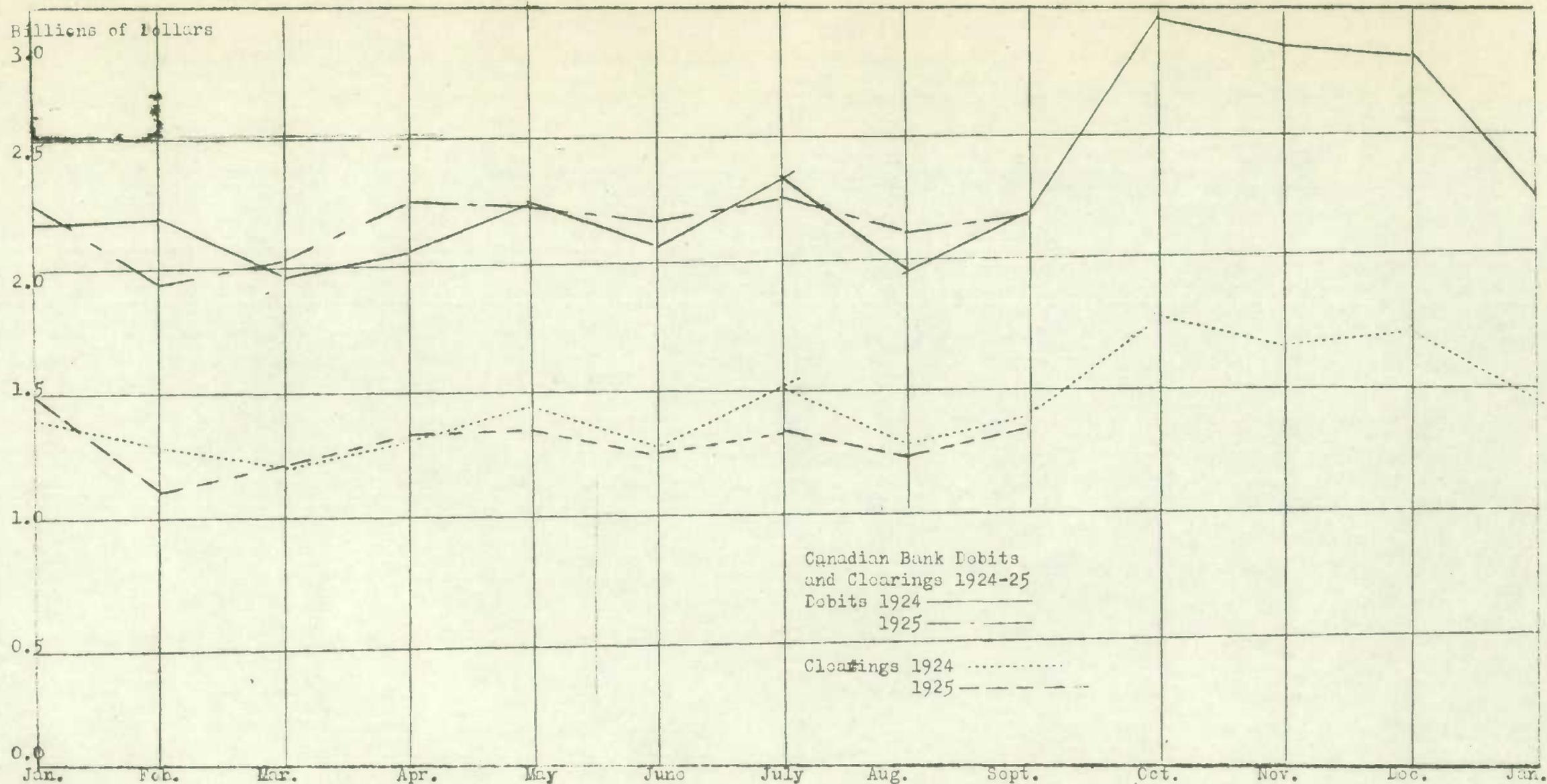
THE TURNOVER OF BANK DEPOSITS

The turnover of bank deposits, so far as it may be ascertained from the ratio of the debits to individual accounts at the clearing house centres to the bank deposits in Canada as at the end of the preceding month, during a given month, was less in September than in August last. There was an increase in bank deposits between August and September of 1.1 p.c. The ratio of bank debits to deposits for September was 125.0 p.c. as compared with 120.5 p.c. in August.

Bank Deposits and Bank Debits, and Ratio of Debits
to Deposits, January 1924 to September 1925.

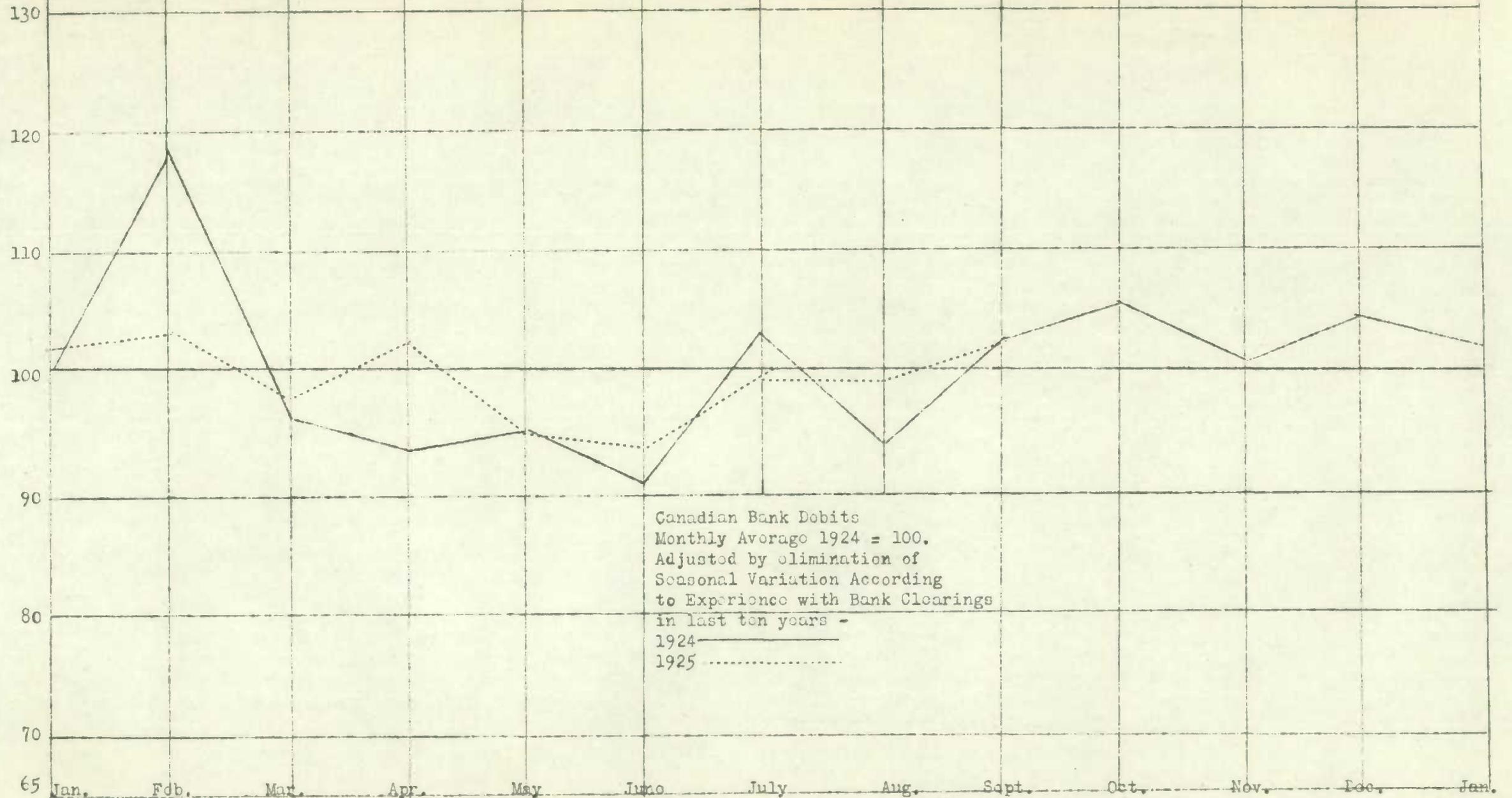
	Demand and Notice Deposits in Canada as at last day of pre- ceding month. (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,739,877	2,177,586	125.2
February	1,701,061	2,189,003	129.8
March	1,684,271	1,973,629	117.1
April	1,686,487	2,029,382	120.3
May	1,715,793	2,290,110	133.5
June	1,684,127	2,056,775	122.2
July	1,718,129	2,322,636	135.2
August	1,678,706	1,967,070	117.1
September	1,664,299	2,198,413	132.0
October	1,674,794	2,963,268	176.9
November	1,707,859	2,848,725	166.8
December	1,765,161	2,824,661	160.1
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0





Note.- The bank debits during the first nine months of 1925 show a gain over the corresponding period of 1924. The bank clearings, on the other hand, exhibit a loss. This variation is doubtless due to the recent bank amalgamations, which have reduced the number of Canadian chartered banks from 16 to 12, obviously causing a curtailment of interbank transactions.

Percentage of
Monthly Average 1924.

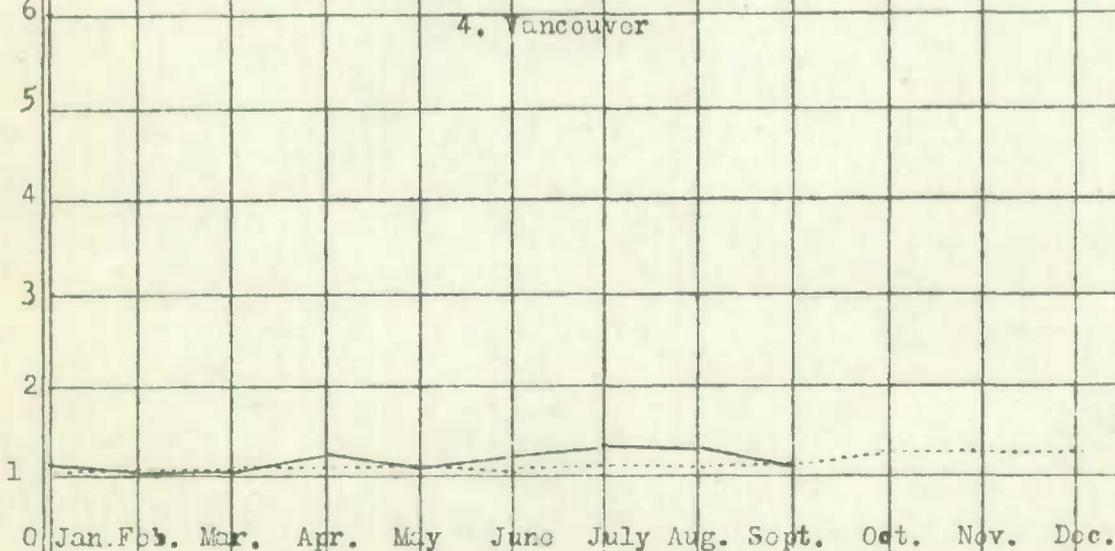
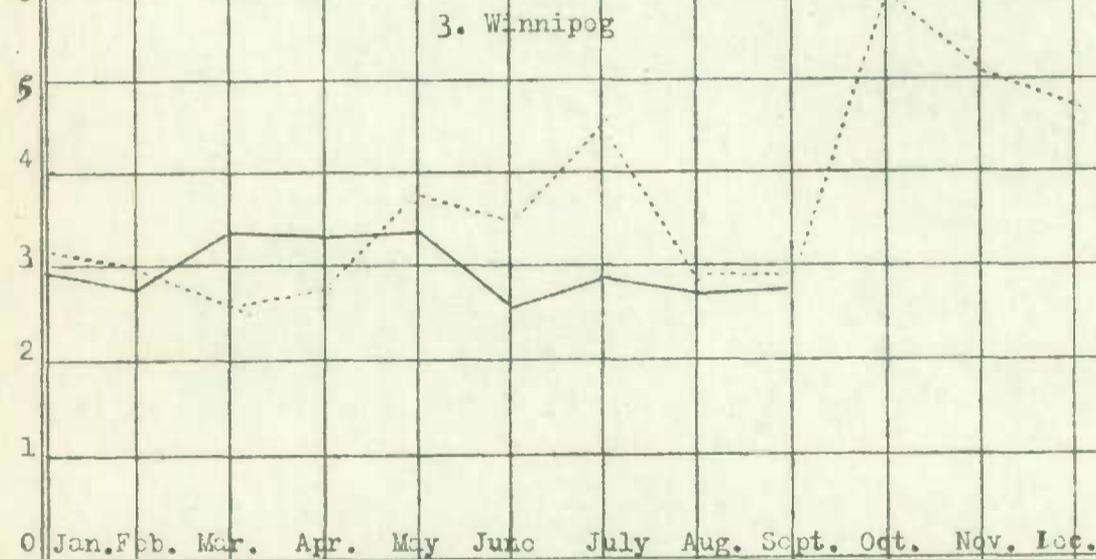
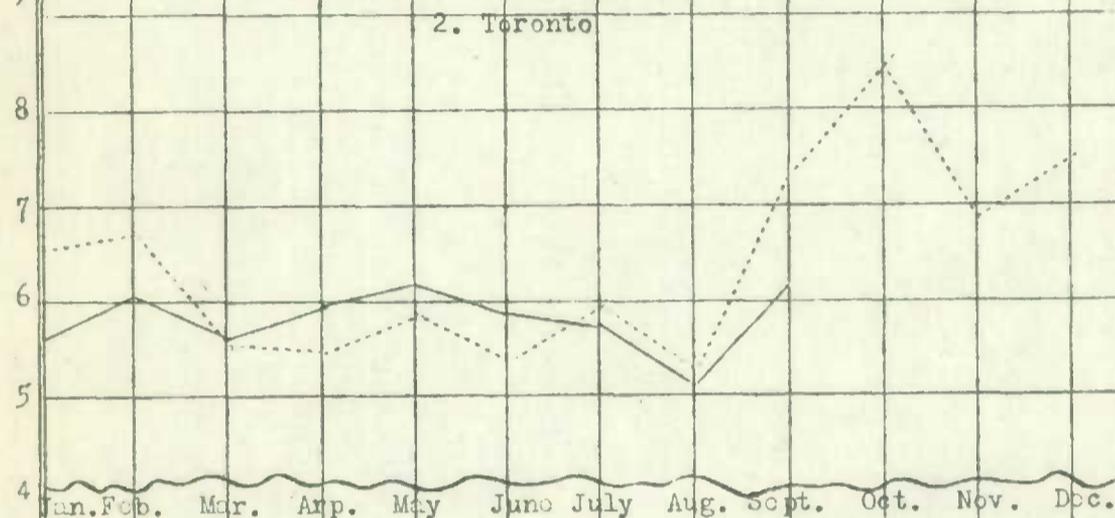
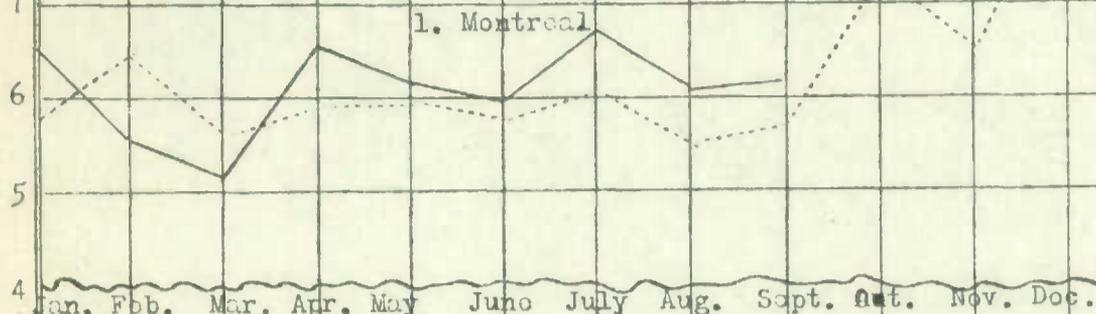


BANK DEBITS
at

Principal Centres
1924
1925 ———

Scale in Terms of \$100,000,000

Hundred Millions of Dollars.



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