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Dominion Statistician:
Chier, Businoss Statistics Branoh:
Sydney B. Smith, M. 1 .
CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS, OCTOBER, 1943.
The amount of cheques cashed by the chartered banks was $\$ 4,654 \mathrm{milli}$ ion in octoor oompared with $\$ 4,073 \mathrm{milli}$ on in the same period last year. The gain was 14.3 p.c., roflecting hoavy paymonts on the Fifth Viotory Loan, the expension in productive operations and moderate increase in prices. Gains wore reoorded in each of the five oconomic areas, the greatest advance boing shown in the Prairie Provinoes.

The inorease in the Maritimo provinoes was 804 p.c., the total in Ootobor having beon 105.7 million. Inoreases were shown in each of the three olearing oentres, the total for Halifax moving up from $\$ 53.8$ million to $\$ 57.8 \mathrm{million}$. The aggregate for the Provinoe of Quobeo was more than 11 p.c. groater than in the same month last yoor. The total was 1,271 million against $\$ 1,144$ million. Cheques oashed in Monm troal during october were 11,146 million, a gain of 11.5 p.0. Eleven of tho fourteen oentres in Ontario recorded gains during Octobor, the advanoe in Toronto having been from $\$ 913$ million to $\$ 965$ million. The aggregato for the province rose 9.8 p.c. to $\hat{\gamma} 2,093$ million.

Marked advancos were show in the Prairie Provinces, eight of the ten oentres having rooorded increasos. The advance in Wimipeg was from $\$ 377 \mathrm{million}$ to $\$ 546 \mathrm{mll-}$ lion. The total for the economio area rose about onemird to $\$ 894$ million. idvances ware general in the thro contres of British Columbia, the total for Vancouver rising from 199 million to $\$ 234$ million The gain in the provinoe was more than 14 p .0 , to nearly $\$ 290$ million.

Comparison vith the first ten months of 1942:
Chequos oashed in Canada during the first ten months of the present yoar were $\$ 43,033 \mathrm{million}$, gain of 18.3 p.o. over the same period of last year. The Prairie Provinces rooorded the largest increase in this conneotion, amounting to
 against $\$ 5,305$ million in the same period of last year. A ceain of $\$ 121 \mathrm{mllion}$ or 13.8 p.O. was shown in the Maritime Provinocs. Cheques oashed during the period amounted to $\$ 998$ million as compared with $\$ 877$ million last year. The marked gain of 20.6 p.0. or $\$ 2,097 \mathrm{million}$ was shown in Quebeo, the grand total having been $\$ 12,282 \mathrm{milion}$. The inorease in Ontario was nearly 13 p.c. The aggregate for the first ton months was $\$ 19,970$ million. Dobits in British Columbia wore ${ }^{2} 2,666$ milion.

## Turnover of Curront and Notice Doposits.

The oheques oashed against ourrent accounts, oonsisting of Domirion and Provinoial balanoes and domand deposits, were 34,426 million in October compared with $\$ 3.870 \mathrm{mflli}$ in in the same month last year. The turnover was 2.11 against 2.23 in the same month of 1942. Tho turnover of notice deposits was vory much less than of ourrent deposits. The cheques oashod against suoh acoounts were $\widehat{\$ 2}$ million against 203 million in the same period last year. The turnover was 0.115 against 0.116 in Ootober, 19ヶ52.

The index of bank dobits after seasonal adjustment, was 155.0 in Ootober against 135.7 in the same month last year. As the index is based upon the five-yoar premar period, a marked increase, since the outbreak of hostilities, is indicated by the standing of Octover. During the last twelve months the index of the physioal volume of business showed an increase of about 14 p .0 . The index of employment in manufacturing rose from 211.3 to 223.4 at the boginning of September. Common stook pricos also showed an increase, the index being 80.3 in Soptomber against 65.0 in October last year. The inoroase in the indexes of wholesale prioes and cost of livinc were of relatively minor proportions.

## Monoy Supply

The circulating media in the hands of tho publio was $\$ 805$ milifon in Ootober Qgainst 634.1 tillion in the samo month of 1942. The ciroulating media consists of subsidiary coin in the hands of the publio and the oiroulation of bank notes after deduotion of holdincs of the chartered banks. Bank dejosits subject to oheque were , 085 million in October compared with $\$ 3,486$ million.


Tablo 1. - BANK DEBITS TO INDIVIDULL ACCOUNTS AT THE CLEARING HOUSE CEMTRES II CAMIDA, OCTOBER, 1943, WITH CONPARATIVE FIGURES FOR SEPTEMBER 1943 AMD OCTOBER, 1942. 1/

| DEBITS TO IIDIVIDUAL ACCOUNTS |  |  |  |
| :---: | :---: | :---: | :---: |
| Province and Clearing House Centros | October, 1943 | Soptembor, 1943 | October, 1942 |
|  |  | C |  |
| Ifaritime Provinces - |  |  |  |
| Malifax ..................0.0.0. | 51,844.026 | 53,466,029 | 53.794 .132 |
| Moncton ....................... | 18,362,383 | 17,320,178 | 16,952,365 |
| Saint John ..................... | 29,471,657 | 2 $2,721,065$ | 26,714.184 |
| Total - Maritime Provincos ... | 105,678,066 | 35,507,272 | 97, 460,681 |
| Sucboo - |  |  |  |
| Tontroal ...................... | 1,145,506,878 | 1,052,043,717 | 1,026,078,301 |
| Quoboc ........................ | 112,836,201 | 111,820,922 | 105,585;870 |
| Sherbroko .................... | 12,958,295 | 10,764, 180 | 12,492,303 |
| Total - Quebeo ............... | 1,271,301,374 | 1,174,628,819 | $1,144,156,474$ |
| Ontario - |  |  |  |
| Prantford on....c............o | 19,653,342 | 18,033,037 | 18,311,934 |
| Chatham | 11,142,616 | 12,348,741 | 10;432,904 |
| Fort William .................. | $12,667,536$ | 10,353,370 | 10,168,777 |
| Hantiton ...................... | 123,444,929 | 92,985,887 | 116,905,424 |
| Kineston ...................... | 12,864.359 | 11,809,556 | 13,180,015 |
| ritchener ...................... | 22.476,462 | 20,327,849 | 20,292,799 |
| London | $48,513,340$ | 45,969,829 | $42,044.782$ |
| Ottawa ......................... | 731,926,364 | 758,598,970 | 602,361,717 |
| Potorborough .................. | 14,134,438 | 11,765,326 | 13,538,755 |
| St. Catharines ............... | 20,895,217 | 21,368,590 | 22,925,735 |
| Sarnia | 15,475,665 | 14,223, 591 | 13,366,036 |
| Sulbury ....................... | 9,805,933 | 8,755,792 | 9,236,652 |
| Toronto .......................... | 964,944,215 | 1,055,726,310 | 912:989,788 |
| Tinds or | 35,111,855 | 76,753,545 | 101,211,312 |
| Total - Ontario .............. | 2,093,056,271 | 2,159,020,393 | 1,906,969,630 |
| Prairie Provinces |  |  |  |
| Brandon ..... | 7,695,161 | 6,464,226 | 7,300,722 |
| Calzary ....................... | 113,730,050 | 106,838,510 | 93,074,771 |
| Edmonton o...................... | 91,581,986 | 82,551,693 | 65,928,079 |
| Iothbridgo ..................... | 9,842,101 | 7,752,834 | 8,085,348 |
| rodicine Hat .................. | 6,194.101 | 4,975,021 | 6,198,317 |
| Moso Jaw. | 12,068,047 | 9,760,163 | 10,770,758 |
| Princo Albert ................. | 5,264,943 | 4,929,331 | 5,623,942 |
| Iegina ....................... | 82,313,733 | 59,569,284 | 78,097,788 |
| Saskatoon .................... | 19,221, 131 | 16,982,916 | 17,381,594 |
| H1mipeg 。..................... | 546 369, 671 | 469, 964,588 | 377,360,065 |
| Total - Prairie Provinces .... | 894.284 .524 | 769,788,566 | 670,821,384 |
| British Columbia - |  |  |  |
| jisw Tiostminstor .............. | 14,010,130 | 13,504,088 | 13,725,745 |
| Vancouver | 233,787,383 | 231,618,369 | 198,783,246 |
| Viotoria | 42;088;970 | 40,935,281 | 41,473,377 |
| Potal - British Columbia ..... | $289,386.438$ | 286,058,538 | 253,982,368 |
| GREMD TOTAL FOR CITMDA. ....... | 4,654, 206,673 | 4,485,003,588 | 4,073,390,537 |

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Totice Doposits $1,740.21,705,51,800.51,026.31,732.31,732.11,325,01,915,71,900.9$
 Dominion Gover: $\begin{array}{llllllllllll}\text { mont Deposits } & 34.0 & 143.0 & 168.5 & 144.0 & 687.4 & 686.4 & 555.4 & 308.6 & 220.9\end{array}$ Frovincial Govern$\begin{array}{lllllllllll}\text { ment Doposits } & 116.2 & 02.6 & 99.1 & 113.3 & 80.3 & 93.3 & 101.9 & 100.7 & 107.3\end{array}$ Total Donosits (M).

$$
3,45.23,533.33,816.13,083.74,151.64,100,93,959.13,977.74,035.3
$$

Ratio of Bank
Dobits to Dom posits $\mathrm{P}_{9} \mathrm{C}_{0}$ $\begin{array}{lllllllll}116.8 & 113.5 & 106.7 & 136.1 & 104.8 & 107.4 & 101.5 & 112.8 & 113.9\end{array}$ Bant: Debits $+12 \frac{2}{2}$ $\begin{array}{lllllllll}\text { P.C. (MVI) } & 4,583 . & & , 513 & 4,580 & 6,102 & 4,393 & 4,957 & 4,523 \\ 5,046 & 5,236\end{array}$
Velocity of Bank $\begin{array}{lllllllllll}\text { Deposits ( } \boldsymbol{F 1} \text { ) } & 1.31 & 1.28 & 1.20 & 1.53 & 1.18 & 1.21 & 1.14 & 1.27 & 1.28\end{array}$

Cash Payments (MV) 068 1,060 1,006 $1,325 \quad 1,005 \quad 1,050 \quad 1,030 \quad 1,1501,200$

Cash and Cheque
Paymonts (MIVI +
$\begin{array}{llllllllll}M & 5,551 & 5,573 & 5,586 & 7,427 & 5,398 & 6,015 & 5,553 & 6,204 & 6,436\end{array}$
Indox of Cash and
$\begin{array}{llllllllllll}\text { Choque Payments } & 161.3 & 161.0 & 162.3 & 215.7 & 171.3 & 174.7 & 161.3 & 100.2 & 187.0\end{array}$
Jonoy Supply



[^0]:    1/ The colleotion of statistics of bank cloarings was discontinued as from the end of Soptomber last.

