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CHEGUES CASHED AGAINST INDIVIDTHL ACCOUNTS，DLCEMBIR， 19430
Cheques cashed against individual accounts were $\$ 53,797$ million during 1913， a new high point in Canadian history．The comparative total for 1942 was $\$ 45,526$ mfllion，a gain of $18.2 \mathrm{p} . \mathrm{c}$ ．having been indicated．The marked incrense over the pre－ coding year was due to accoloration in oconomic activities contingent upon the war offort．Productive oporations recorded a markod oxpansion while commodity prices wero at a slightly higher lovol．Paymonts on the two Victory Loans were considorably groator than similar paymonts of the procuding yoar．

While advancos wore rocordod in cach of the fivo oconomic eireas，tho groatost porcontago gain was shown in tho Prairio Provinoos．Tho total in 1943 was noarly $\$ 9,200 \mathrm{million}$ ，c．gain of about $37 \mathrm{p} . \mathrm{c}$ ．The increaso in tho Meritimo Provincos was 15.6 p．c．，tho total in the yuar just ondod having boon $\$ 1.244$ milliono As tho stand－ ing in 1942 was $\$ 1,076$ million，a gain of about $\$ 168$ million was racordodo

Choques cashod in the Provinco of Quoboc wore $\$ 15,374$ million，the gain amounting to $\$ 2,623$ million or $20.6 \mathrm{p} . \mathrm{c}$ ．An \＆dvanco of $11.5 \mathrm{p} . \mathrm{c}$ ．was shown in Ontario over the high level of the preceding yoar．The advanco was from $\$ 22,136$ million in 1942 to $\hat{\$} 24,682$ million．The oxpansion in businoss activity in British Columbia was ruflceted in an increaso of $16 \mathrm{p} \cdot \mathrm{c}$ ．in the amount of choques cashod，tho total in 1943 having buen $\$ 3,297$ million．

Comparison with Dccombur： 19420
Bank dobits in Decomber wure $\$ 4,850$ million against $\$ 4,195$ million in the same month of the preceding yoar．The gain amounted to $15.6 \mathrm{p} . \mathrm{co}_{0}$ and each of the five coonomic aroas sharod in the advance．The gain in the Maritime Provincos was 17.8 pec．， the total rising from $\$ 90.8$ milion to $\$ 107$ million．Tho gain in the Provinco of Qucboc was slightly more than $19 \mathrm{p} . \mathrm{cog}_{0}$ ，the total in Docembor being $\$ 1,373 \mathrm{million}$ ．Each of tho threo clearing contres of tho province rocorded oxpansion in this connoction。

Dobits in Toronto rose from $\$ 1,116$ million to $\$ 1,224$ million Gains wore shown in 12 of the 14 clearing centros in the province．Cheques cashed in the Prairie Provinces showed a greater percentago increaso than in any other oconomic aroa．The total was $\$ 928$ milition against $\$ 654$ million，an advance of no loss than $41.8 \mathrm{p} \cdot \mathrm{c}$ ．In－ crouses were general in the ton clenring centres of the province，the total for win－ mipeg rising from $\$ 395$ million to $\$ 569$ million．Cheques cashod in British Columbia were $\$ 281,7$ million in December against $\$ 254$ million in the last month of the preceding yoar， rupresenting a gain of $10,7 \mathrm{p} . \mathrm{c}$ ．Thirtymone of the thirty－throc cloaring contres of Canada rocorded incruases in this comparison．
Monoy and total paymentss
During tho twolve months ended December，the monoy supply consisting of benk deposits and circulating nudia in tho hends of the public roso from $\$ 4,343$ million to 45,271 million，a gain of about $21 \mathrm{p} . \mathrm{c}$ ．The circulating media，consisting of bank notos and subsidiary coin in tho hands of the public，roso from 663 million to 8816 miliions roprosonting a gain of about 23 poc．The riso in charturcd bank deposits including the fuur main classes rose by $\$ 774$ million，the total at tho beginning of Docomber having bocn $\$ 4,454$ rillion．The cash and cheque payments wore estimated at $\$ 6,627$ niflion in Diocumber compared with $\$ 5,707$ million in the same month of the preceding yoaro

Cheques ceshod agninst current accounts including govornnont balancos and do－ nand deposits were 4,664 raillion in Docomber，the turnover of such deposits having beon 1．81．The turnover in Deccinber， 1942 wes 1.97 ，tho choquos oashod heving amounted to 4,040 milion against accounts of 2,050 miliion。 Debits acainst sovings accounts wero 0187 million in December，representing a turnover of ．099．The corrosponding statistics for December， 1942 were debits of 154.6 million rgainst eccounts of $\$ 1,630$ nilliong representing a turnover of ．095。




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Tablo 1. - CHEQUES CASHED AGMINST INDIVIDULL ACCOUNTS $1 . T$ THE CIELARING HOUSE CENTRES IN


| pratince end Clearing CHEGUTS CASHLD A.GhINST INDIVIDUAL ACCOUNTS |  |  |  |
| :---: | :---: | :---: | :---: |
| Maritime Prcvinces - |  |  |  |
| Halifax | 56,564,740 | 76,035,456 | 49,073,103 |
| Roncton | 20,127,674 | 20,867,975 | 17,741,445 |
| Saint John ...................... | 30,285,440 | $42,013,826$ | $23,980,205$ |
| Total - Maritime Provinces .. | 106,977,854 | 138,917,257 | 90,794, 813 |
| Quebec - |  |  |  |
| Montrcal | 1,213,110,314 | 1,555,459,074 | 1,043,140,130 |
| Quabce | 148,388,924 | 149,557,707 | 99,515,587 |
| Sherbrcoke | 11,760, $\leq 15$ | 13,796,759 | 10,244,784 |
| Total - Quebuc ................... | $1,373,259,653$ | $1,718,813,540$ | 1,152,900,501 |
| ontario - |  |  |  |
| Brantford | 19,975,173 | 25,267,218 | 20,993,216 |
| Chathan | 12,451,246 | 11,700,601 | 11,869,138 |
| Fort Willian | 15,088,772 | 14,983,238 | 10,539,094 |
| Hamilton ....................... | 118,949,223 | 133,917,961 | 109,135,950 |
| Kingston | 13,602,134 | 15,996,692 | 13,157,165 |
| Kitchenor | 24,286,4.71 | $34.560,816$ | 21,907,360 |
| London. | 53,972,424 | 71,053,715 | $48,483,645$ |
| Ottewa | 519,414,698 | 675,456,592 | 556,252,461 |
| Potcrborough | 13,419,857 | 12,801,996 | 13,065,125 |
| St. Cathorinos | 24,693,535 | 27,570,617 | 21,488,337 |
| Sornia | 13,866,019 | 16,288,285 | 12,897,802 |
| sucbury .......................... | 9,428,331 | 10,211,093 | 8,879,153 |
| Toronto .......................... | 1,224,198,139 | 1,409,573,952 | 1,115,941,493 |
| Vindsor | 97,072,712 | 91,606,179 | 77,560,800 |
| Total - Ontario ................ | 2,160,118,734 | 2,550,988,955 | 2,042,170,739 |
| Prairie Provinces - |  |  |  |
| Brandon | 7,263,011 | 7,783.976 | 6,432,823 |
| *icgary | 121,865,920 | 177,142,263 | 80,628,890 |
| idmonton | 96,853,370 | 97,064,722 | 72,404,688 |
| Luthbridgo ...................... | 9,451,985 | 10,692,016 | 7,871,010 |
| Mudicine Hat | 5,380,152 | 5,980,887 | 4,681,139 |
| Mooso Jaw. | 14,347,486 | 15,669,784 | 10,064.684 |
| Princo Albort | 6,259,070 | 6,305,805 | 5,272,740 |
| Rogim ............nne............. | 75,893,509 | 94,994,493 | 55,480,963 |
| Saskatcon | 21,412,912 | 20,911,197 | 16,986,396 |
| Wimipot . ....................... | 569,356,741 | 718,705,757 | 394,563,796 |
| Total - Prairic Provincos ...... | 928,084,156 | 1,155,250,900 | 654,387,135 |
| British Columbia - |  |  |  |
| Now Wostminstor | 15,936,833 | 16,319,082 | 13,191,767 |
| Tancouver | 224,344,564 | $281,1 \times 5,9 \leq 4$ | 204,040,551 |
| Victoria | 41,406,118 | $49,041,543$ | 37,127,969 |
| Iotal - British Colunbia ........ | 281,687,515 | 349,506,569 | 254, 360,287 |
| GRLND TOTAL FOR CiALidis o........ | 4, 850, 427,912 | 5,913,477,221 | 4,194,613,475 |

1/ The collection of statistios of bank clearines was discontinuod as from the end of Soptember last.










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Table 2。 - CHLQULS CisHED BY TYPE OF HCCOUNT AND BY LCONOIIC ARLIS.

| LCONOMIC IRRİS | CURRENT ACCOUNTS <br> Decermber, 1943 November, 1943 | S..VIVGS <br> Docomber, 1943 | NTS |
| :---: | :---: | :---: | :---: |
| Maritime Provinces ... | 102,767,172 131,853,005 | $302$ | 252 |
| (ueboc ................ | 1,308,705,282 1,620,729,246 | 64,554,371 | 98,084,294 |
| Ontario | 2,079,735,766 2,427,821,550 | 60,602,968 | 123,167,405 |
| Prairic Provincos | 909,334,463 1,127,410,242 | 10,749,693 | 27,840,658 |
| British Coluabia | 263,353,489 323,135,161 | 10,334,026 | 26,371,408 |
| GRiND TOTiL FOR C.ANi Dis | ,663,896,472 5,630,949,204 | 186,531,440 | 202,520,017 |
| MULITIVE TOTA | Twelve Months Twolve ifonths of 1943 of 1942 | $\begin{aligned} & \text { Inercaso ( }+ \text { ) } \\ & \text { Decrease ( } \end{aligned}$ | $\begin{aligned} & \text { Percontege } \\ & \text { of } 1943 \\ & \text { to } 1042 \end{aligned}$ |
|  |  |  |  |
| queboc............. | $15,373,001,02512,751,093,627$ | + 2,622,707,390 | 120.6 |
| Ontorio ................ | 24,601,702,142 22,136,164,250 | + 2,545,537,092 | 111.5 |
| Priirio Provinces ...... | 9,199,663,592 6,722,376,622 | + 2,477,506,070 | 136 |
| British Colunbia. | 3,297,405,107 2,840, 022,813 | 456,522,294 | 116.1 |
| GRU ND TOTAL FOR C. NiDi - $53,796,714,72745,526,254,202+8,270,460,525$ |  |  | 118.2 |

Table 30 - RLLLTION OF CHEQULS CiLSHLD TO OTHITR FLCTORS.

| S WONULLY IDUUSTLD CONOEIC INDEXS | $\frac{1942}{D e c}$ | June | July | $\frac{19}{4}$ | $4 \frac{3}{\text { Sopt. }}$ | oct. | Nov. | Doo. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bank Dubits 1935-30 $=100$ | 142.1 | 147.5 | 150.2 | 157.1 | 171.6 | 155.0 | 195. ${ }_{5}$ | 164.3 |
| Physical Volume of Business | 221.2 | 232.4 | 236.3 | 241.0 | 236.7 | 239.5 | 242.9 |  |
| Corunon Stocks 1935-39 = 100 | 71.3 | 06.3 | 91.0 | C1. 9 | 80.3 | 86.4 | 79.6 | - |
| Cost of Living .......... | 118.8 | 118.5 | 11.0 | 119.2 | 119.4 | 110.3 | 119.4 | 119. |
| Employment in manufacturinc $1026=100$............ | 22.4 | 21.0 | 221.8 | 222.6 | 223.4 | 223.9 | 220.5 |  |
| Wholesalo Pricos 1926.100 | 97.0 | 93.5 | 100.1 | 100.4 | 101.2 | 101.9 | 102.4 |  |
| Circulating ididi. | Millions of Dollers |  |  |  |  |  |  |  |
| Bank of Canada notos | 666.3 | 46.8 | 750.4 | 776.1 | 796.7 | 815.1 | 036.6 | 344. |
| Ciroulation of Bank Notes | 65.5 | 51.3 | 49. | 48.5 | 47.4 | 46. | 45. | $4{ }^{4}$ |
| Iotal Notes in Hands of Public $\qquad$ | 614.4 | 674.8 | 693.6 | 710.6 | 124.8 | 756.7 | 767.3 | 760 |
| Subsidiary Coin in Hends of Public | 40.2 | 51.1 | 52.0 | 53.3 | 53.4 | 54.1 | 55.5 | 55.6 |
| Circulating INodia in Hands of Public (n) .......... | 682.6 | 725.9 | 745.6 | 771.9 | 778.2 | 800.8 | 822.8 | 016. |

## LQUTRION OF EXCHANGE


(1) First of Month.

