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DOMINION BUREAU  
OF STATISTICS

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#### CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS, MAY, 1945.

Cheques cashed during May were greater than in any other month in history. The total was \$6,894 million as compared with \$6,653 million in the same month last year. Bank debits in the month under review rose to a new high point, the previous maximum having been in November of last year when the total was \$6,671 million. The high point achieved in May reflected the influence of heavy payments on the 8th Victory Loan.

Heavier financial transactions were definitely indicated for each of the five economic areas in May over the same month of last year. The greatest percentage increase was shown in the Maritime Provinces where debits rose from \$144 million to \$165 million. The advances in Quebec and Ontario were 1.9 per cent and 4.1 per cent, respectively, over the high position of debits in May last year. Cheques cashed in the Prairie Provinces rose from \$1,141 million to \$1,162 million, the increase being nearly 2 per cent. Increases were general in the three clearing centres of British Columbia, the net result being an advance of 9.3 per cent in the provincial total.

Debits in Montreal were \$1,765 million, an increase having been shown over May of last year. The standing in Toronto was \$1,924 million, the increase having been nearly 15 per cent.

#### Comparison with the first five months of 1944.

Cheques cashed in the first five months of 1945 were greater than in the same period of any other year. The total was \$26.6 billion against \$24.7 billion in the first five months of 1944. Consecutive increases were shown from 1938 to the present time, reflecting the advance in economic activity generated by war conditions. From an historical viewpoint the maximum of the last major economic cycle was reached in 1929 when the total was \$19.3 billion. This total was unsurpassed until 1943 when the total reached \$21.1 billion.

Four of the five economic areas reached a new high position in respect of cheques cashed in the first five months of the year. The total in the Prairie Provinces during the same period of 1944 was somewhat higher than in the last five months. The remaining four economic areas recorded a new maximum for the elapsed portion of the present year. The total for Ontario was \$12.3 billion, an increase of nearly \$1½ billion over the same period of the preceding year. The amount of cheques cashed in Ontario for the first five months of the year has shown a new high position year by year from 1942 to the present. Debits in Quebec during the first five months rose from \$6.9 billion to \$7.7 billion, a gain of 10 per cent. The levels of 1944 and 1945 have been in excess of the preceding maximum reached in 1929. Bank debits in the Maritime Provinces were \$604 million, an increase of 13.8 per cent over the first five months of 1944. An upward trend has been shown in the Maritime Provinces since 1938, high points having been recorded in 1929 and 1937.

Attention is drawn to Table 5 on page 4 presenting the amount of cheques cashed in clearing centres during the first five months of the years 1924 to 1945 in each of the five economic areas. New high records were established for each of the areas except the Prairie Provinces during the first five months of 1945. A higher total was shown for the Prairie Provinces in the same period of last year. With this exception the early months of 1945 created historical maxima for the different economic areas.

The money supply posted quite a substantial increase in the early months of 1945. The total at the end of April was \$6,312 million compared with \$5,441 million in the same month of 1944. Marked advances were shown both in bank deposits and in the circulating media in the hands of the public consisting of notes and subsidiary coin.

A great expansion in economic activity since the beginning of the war is apparent in every field. The increase both in the general level of prices and in the physical volume of goods and services, signifies also a marked addition to the work required of the money supply. It is evident that the increase in the money supply permitted the greater volume of monetary transactions.

Cash and cheque payments in the last month for which statistics are available were \$6.9 billion against \$6.5 billion in the same month of last year. Cheque payments recorded a gain of nearly 7 per cent in this comparison, an estimate having been made for payments outside of clearing centres. Cash payments rose from \$1,206 million to \$1,286 million during the same interval.

TO THE SECRETARY OF THE INTERIOR  
FROM THE COMMISSIONER OF THE BUREAU OF INDIAN AFFAIRS  
DATE: 1900

REPORT OF THE COMMISSIONER OF THE BUREAU OF INDIAN AFFAIRS

During the year ending June 30, 1900, the Bureau of Indian Affairs has been engaged in the execution of the various duties assigned to it by the Department of the Interior. The following is a summary of the work done during the year.

Under the heading of "General Administration," the following items are reported: The Bureau has been engaged in the execution of the various duties assigned to it by the Department of the Interior. The following is a summary of the work done during the year.

Under the heading of "Indian Affairs," the following items are reported: The Bureau has been engaged in the execution of the various duties assigned to it by the Department of the Interior. The following is a summary of the work done during the year.

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TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA, MAY, 1945 WITH COMPARATIVE FIGURES FOR MAY, 1944, AND APRIL, 1945.

CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS

Economic Area and Clearing House Centre	May, 1945	April, 1945	May, 1944
	\$	\$	\$
<b>Maritime Provinces -</b>			
Halifax .....	88,006,262	59,737,006	79,913,961
Moncton .....	22,254,361	19,758,053	21,736,891
Saint John .....	54,904,394	37,056,284	42,636,945
<b>Total - Maritime Provinces .</b>	<b>165,165,017</b>	<b>116,551,343</b>	<b>144,287,797</b>
<b>Quebec -</b>			
Montreal .....	1,764,847,641	1,206,865,300	1,746,391,824
Quebec .....	157,798,572	117,733,794	143,990,022
Sherbrooke .....	17,997,639	12,996,567	15,188,465
<b>Total - Quebec .....</b>	<b>1,940,643,852</b>	<b>1,337,595,661</b>	<b>1,905,570,311</b>
<b>Ontario -</b>			
Brantford .....	27,671,986	20,485,075	26,486,914
Chatham .....	14,741,506	12,189,153	12,464,367
Port William .....	17,257,571	13,899,138	17,732,618
Hamilton .....	141,762,097	100,240,044	142,316,561
Kingston .....	17,382,215	12,375,500	17,886,899
Kitchener .....	41,571,851	22,596,225	40,376,314
London .....	86,173,139	50,859,827	74,946,165
Ottawa .....	742,217,726	709,699,754	875,723,845
Peterborough .....	15,637,433	13,873,847	14,581,378
St. Catharines .....	27,983,489	18,184,877	26,824,783
Sarnia .....	23,838,423	20,769,887	19,163,916
Sudbury .....	11,679,877	10,375,837	11,307,324
Toronto .....	1,923,570,499	1,121,002,145	1,674,480,729
Windsor .....	91,014,644	74,597,240	102,108,005
<b>Total - Ontario .....</b>	<b>3,182,502,456</b>	<b>2,201,148,549</b>	<b>3,056,399,818</b>
<b>Prairie Provinces -</b>			
Brandon .....	9,416,812	7,826,669	9,304,985
Calgary .....	143,523,487	117,420,953	159,447,567
Edmonton .....	113,991,730	94,078,148	85,740,011
Lethbridge .....	9,818,702	10,074,745	10,201,161
Medicine Hat .....	5,666,702	5,209,284	5,879,505
Moose Jaw .....	14,762,594	14,274,555	17,112,609
Prince Albert .....	7,279,952	7,304,114	8,194,838
Regina .....	125,092,288	83,552,711	104,081,886
Saskatoon .....	25,724,179	23,086,448	25,466,295
Winnipeg .....	707,160,644	533,312,365	715,307,839
<b>Total - Prairie Provinces ..</b>	<b>1,162,437,090</b>	<b>896,139,992</b>	<b>1,140,736,696</b>
<b>British Columbia -</b>			
New Westminster .....	17,820,869	14,714,375	17,313,907
Vancouver .....	364,102,252	243,870,222	330,819,740
Victoria .....	61,320,064	45,084,801	57,489,093
<b>Total - British Columbia ...</b>	<b>443,243,185</b>	<b>303,669,398</b>	<b>405,622,740</b>
<b>GRAND TOTAL FOR CANADA .....</b>	<b>6,893,991,600</b>	<b>4,855,104,943</b>	<b>6,652,617,362</b>





Table 2. - CHEQUES CASHED IN ECONOMIC AREAS - SHOWING TYPE OF ACCOUNT & CUMULATIVE TOTALS

Type of Account	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	May, 1945	April, 1945	May, 1945	April, 1945
	\$	\$	\$	\$
Maritime Provinces .....	153,876,644	109,999,311	11,288,373	6,552,032
Quebec .....	1,812,332,664	1,257,136,728	128,311,188	80,458,933
Ontario .....	3,004,359,894	2,094,887,627	178,142,562	106,260,922
Prairie Provinces .....	1,110,969,566	860,991,488	51,467,524	35,148,504
British Columbia .....	399,319,605	271,864,379	43,923,580	31,805,019
GRAND TOTAL FOR CANADA ..	6,480,858,373	4,594,879,533	413,133,227	260,225,410
Cumulative Totals	First Five Months of 1945	First Five Months of 1944	Increase (+) Decrease (-)	Percentage of 1945 to 1944
Maritime Provinces .....	603,979,289	530,940,821 +	73,038,468	113.8
Quebec .....	7,658,763,903	6,941,607,435 +	717,156,468	110.3
Ontario .....	12,330,828,015	11,085,504,651 +	1,245,323,364	111.2
Prairie Provinces .....	4,318,138,592	4,566,149,499 -	248,010,907	94.6
British Columbia .....	1,669,849,803	1,583,459,138 +	86,390,665	105.5
GRAND TOTAL FOR CANADA ..	26,581,559,602	24,707,661,544 +	1,873,898,058	107.6

Table 3. - RELATION OF CHEQUES CASHED TO OTHER FACTORS

Seasonally Adjusted Economic Indexes	April	1 9 4 4 Dec.	Jan.	Feb.	1 9 4 5 March	April
Bank Debits 1935-39=100	175.4	171.5	192.7	181.7	210.8	186.7
Physical Volume of Business	239.5	233.0	228.8	216.7	225.2	232.2
Common Stocks 1935-39=100	79.3	86.6	89.4	92.9	93.2	94.2
Cost of Living 1935-39=100	119.1	118.5	118.6	118.6	118.7	118.7
Employment in manufacturing 1926=100	227.1	222.8	227.7	223.7	218.9	214.4
Wholesale Prices 1926=100	102.9	102.5	102.8	102.9	103.0	103.4

Table 4. - EQUATION OF EXCHANGE - Millions of Dollars

	April	1 9 4 4 Dec.	Jan.	Feb.	March	April
<u>Circulating Media</u>						
Bank Notes in Circulation -						
Bank of Canada .....	915.3	1,036.0	1,020.6	1,028.6	1,048.7	1,062.3
Chartered Banks .....	38.6	33.6	32.0	31.3	30.6	30.0
Notes in hands of public ..	837.2	930.2	908.7	928.3	965.9	952.6
Subsidiary coin in hands of public	55.7	59.9	58.1	58.5	60.3	59.7
Total Circulating Media in hands of public (M) .....	892.9	990.1	966.8	986.9	1,026.3	1,012.3
<u>Deposits</u>						
Deposits with Chartered Banks						
Dominion Government .....	146.8	763.2	609.2	420.1	159.8	219.6
Provincial Government .....	118.4	88.4	100.0	110.9	119.2	142.1
Demand .....	1,987.4	1,862.3	1,816.1	1,859.4	1,934.8	2,113.3
Notice .....	2,253.7	2,423.0	2,524.0	2,630.6	2,724.7	2,734.7
Total .....	4,506.3	5,136.8	5,049.3	5,021.0	4,938.4	5,209.7
Deposits with Bank of Canada						
Dominion Government .....	24.6	12.9	23.2	27.9	18.7	39.5
Other .....	17.4	27.7	36.0	37.2	52.7	50.8
Total .....	42.1	40.6	59.2	65.1	71.3	90.3
Total Deposits (M1) .....	4,548.3	5,177.4	5,108.4	5,086.1	5,009.8	5,300.1
Money Supply (M+M1) .....	5,441.2	6,167.5	6,075.2	6,073.0	6,036.0	6,312.3
<u>Cash and Cheque Payments</u>						
Bank Debits .....	4,561.3	5,063.0	5,070.0	4,433.5	5,329.0	4,855.1
Bank Debits less 5 large centres	1,038.0	1,119.1	1,130.5	949.7	1,033.7	1,040.4
Estimated total cheque pay- ments (1) (M1V1) .....	5,277.1	5,767.6	5,807.5	5,108.2	6,165.0	5,639.8
Velocity of deposits (V1) ..	1.16	1.11	1.13	1.00	1.22	1.09
Cash Payments (2) (MV) ..	1,203.3	1,280.2	1,272.3	1,149.7	1,458.3	1,285.6
Cash and Cheque Payments (MV+M1V1) .....	6,483.4	7,047.8	7,084.8	6,257.9	7,623.3	6,925.4

(1) Including allowance of  $12\frac{1}{2}$  p.c. for cheques cashed outside of clearing centres and estimated debits against accounts (except accounts of other banks) with Bank of Canada.

(2) V. Assumed to be 116.5 p.c. of V1.





Table 5. - CHEQUES CASHED IN CLEARING CENTRES IN THE FIRST FIVE MONTHS, 1924-1945

Year	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	249,262,680	3,201,134,693	4,310,877,916	1,951,100,801	696,044,622
1925	221,015,267	3,240,831,980	4,291,261,712	2,195,318,711	712,630,241
1926	251,898,942	3,789,457,814	4,822,541,789	2,197,924,464	794,676,725
1927	239,788,359	4,403,936,452	5,547,993,159	2,148,647,046	798,116,867
1928	299,545,955	6,142,867,784	6,950,332,501	2,821,247,931	1,031,094,230
1929	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209	1,292,103,729
1930	285,818,569	5,471,189,934	6,399,227,089	2,449,116,514	1,022,077,052
1931	270,954,517	4,830,270,354	5,919,720,024	1,944,215,227	766,445,801
1932	220,955,447	3,152,681,767	4,537,890,858	1,778,240,439	644,439,457
1933	185,967,777	2,942,259,762	4,489,120,160	2,038,790,798	556,715,904
1934	206,416,275	3,767,551,591	6,022,735,135	2,179,017,693	664,866,024
1935	210,180,826	3,573,680,560	5,816,365,518	2,244,929,163	660,668,666
1936	239,320,891	4,336,309,590	6,161,516,505	2,540,325,555	833,810,697
1937	312,368,361	5,049,977,344	7,082,369,539	1,956,020,093	893,355,841
1938	250,817,221	3,789,441,192	5,547,378,016	1,527,437,490	739,416,713
1939	256,416,542	4,010,268,289	5,608,487,987	1,616,452,307	810,596,441
1940	338,111,366	4,323,525,503	6,235,611,504	2,541,803,137	879,054,057
1941	353,928,594	4,047,143,733	6,877,713,514	2,397,489,357	893,194,494
1942	437,711,916	4,954,576,436	8,797,612,074	2,538,181,095	1,096,583,506
1943	505,841,904	6,022,708,213	10,088,088,821	3,199,370,618	1,301,768,453
1944	580,940,521	6,941,607,435	11,085,504,651	4,566,149,499	1,583,459,136
1945	603,979,289	7,658,763,903	12,330,828,015	4,318,138,592	1,669,849,803

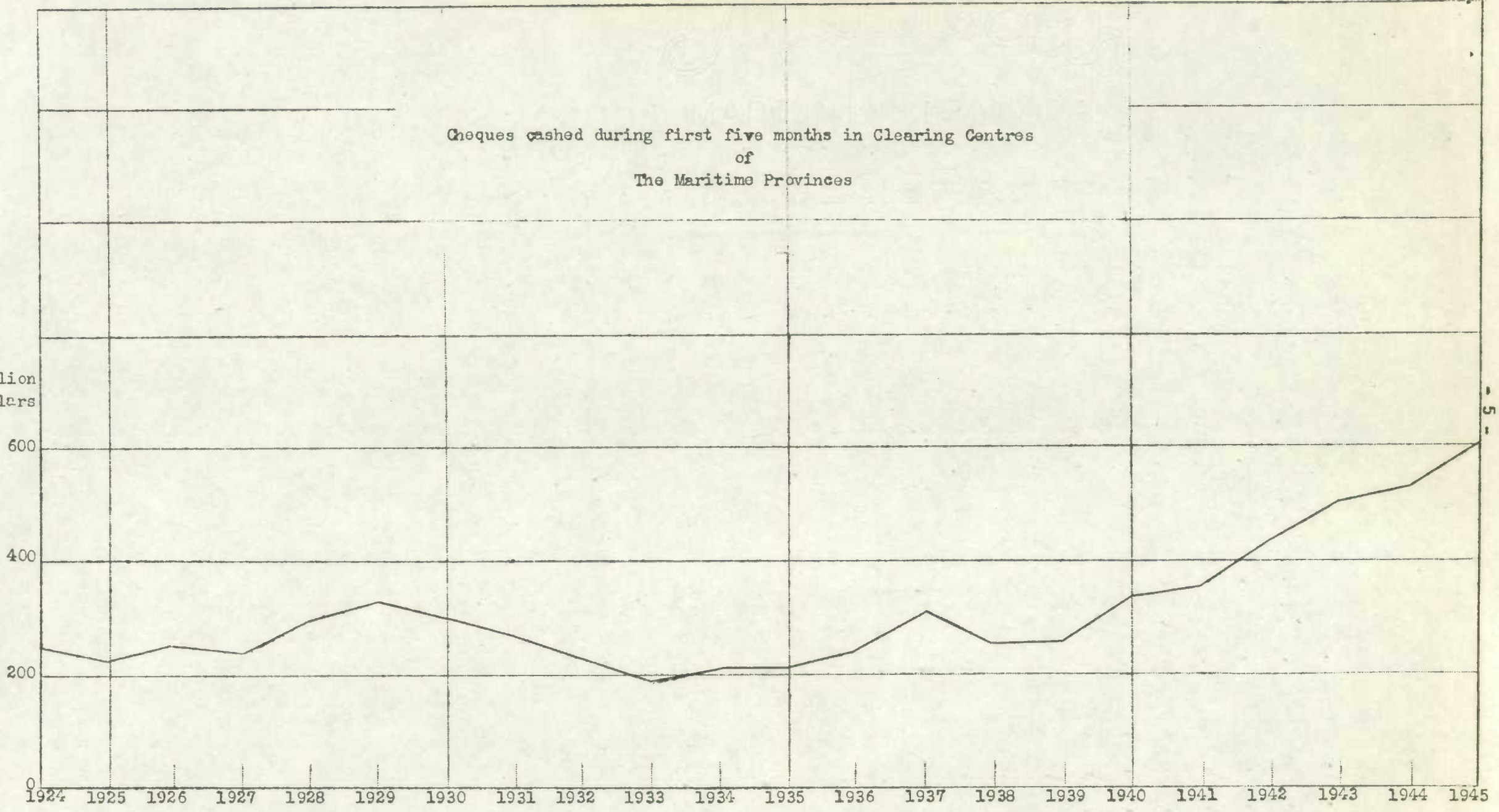
Table 1. - Summary of the results of the 1950 Census of the United States, by race and sex, for the total population, and for the population 18 years and over.

Race	Sex	Total population		Population 18 years and over	
		Number	Percentage	Number	Percentage
White	Male	100,000,000	50.0	70,000,000	35.0
White	Female	100,000,000	50.0	70,000,000	35.0
Black	Male	10,000,000	5.0	7,000,000	3.5
Black	Female	10,000,000	5.0	7,000,000	3.5
Hispanic	Male	5,000,000	2.5	3,500,000	1.75
Hispanic	Female	5,000,000	2.5	3,500,000	1.75
Other	Male	5,000,000	2.5	3,500,000	1.75
Other	Female	5,000,000	2.5	3,500,000	1.75
Total	Male	200,000,000	100.0	140,000,000	70.0
Total	Female	200,000,000	100.0	140,000,000	70.0
Total	Both sexes	400,000,000	200.0	280,000,000	140.0



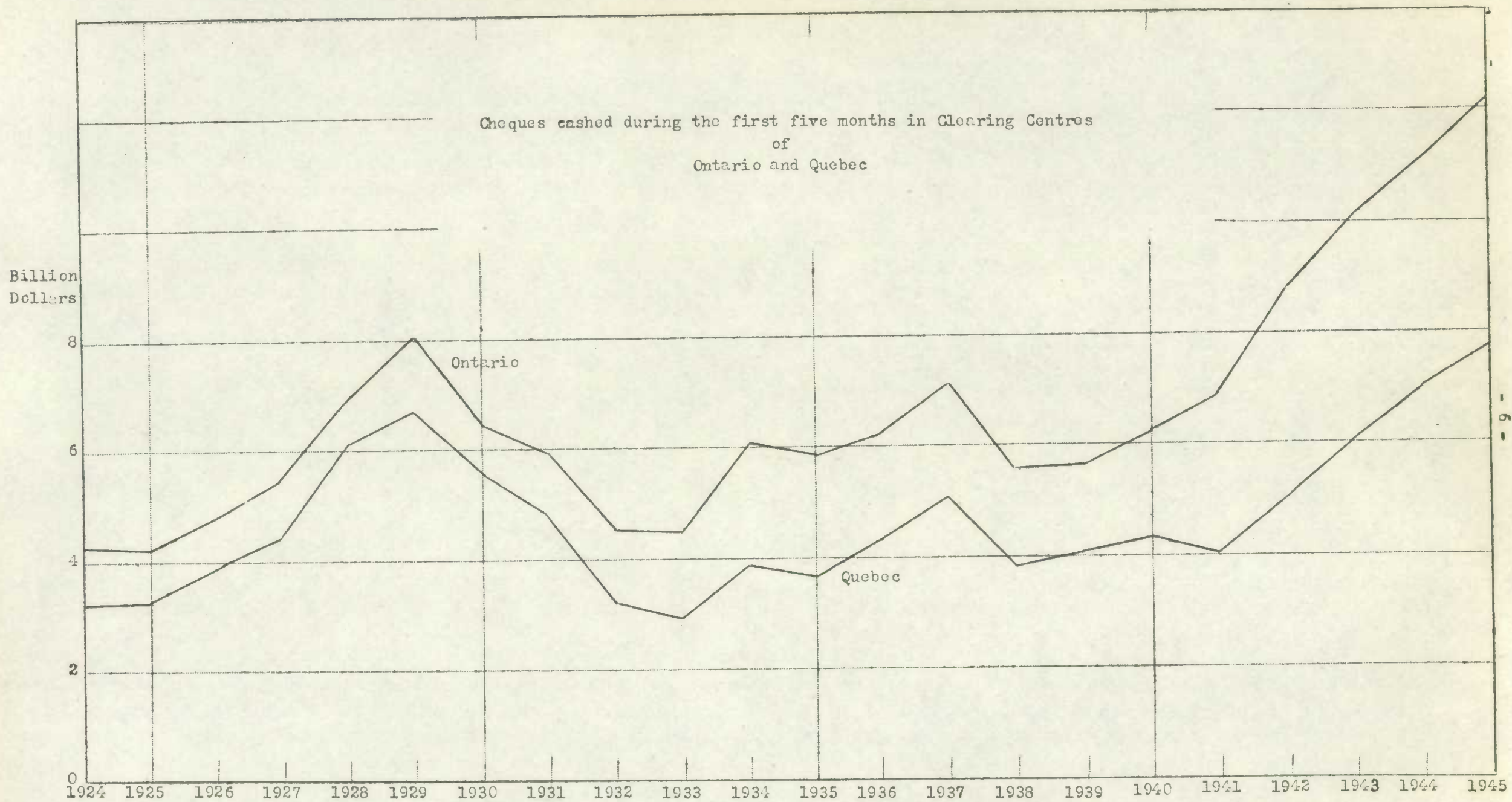
Cheques cashed during first five months in Clearing Centres  
of  
The Maritime Provinces

Million  
Dollars



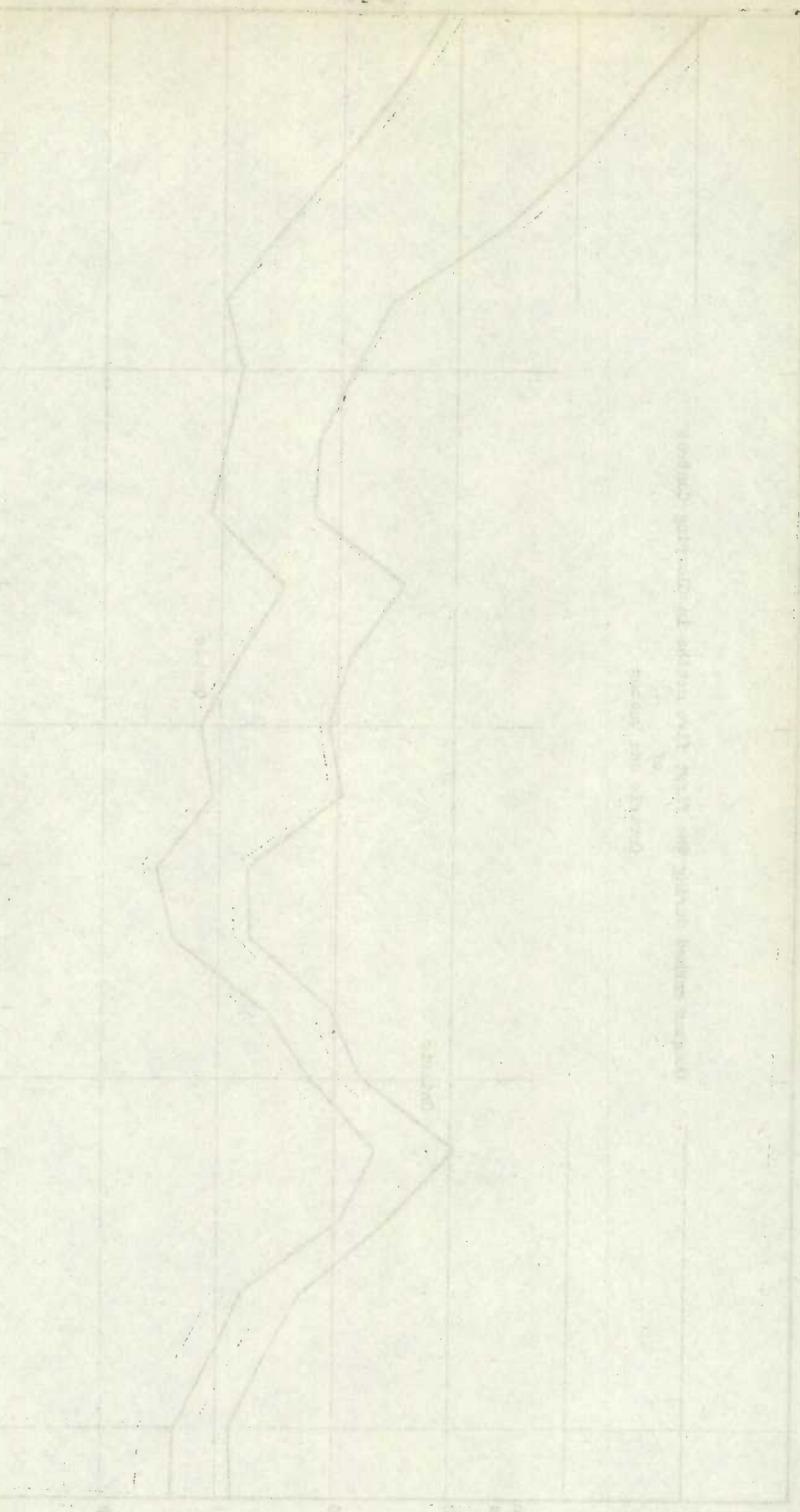






1900

1901 1902 1903 1904 1905 1906 1907 1908 1909 1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920



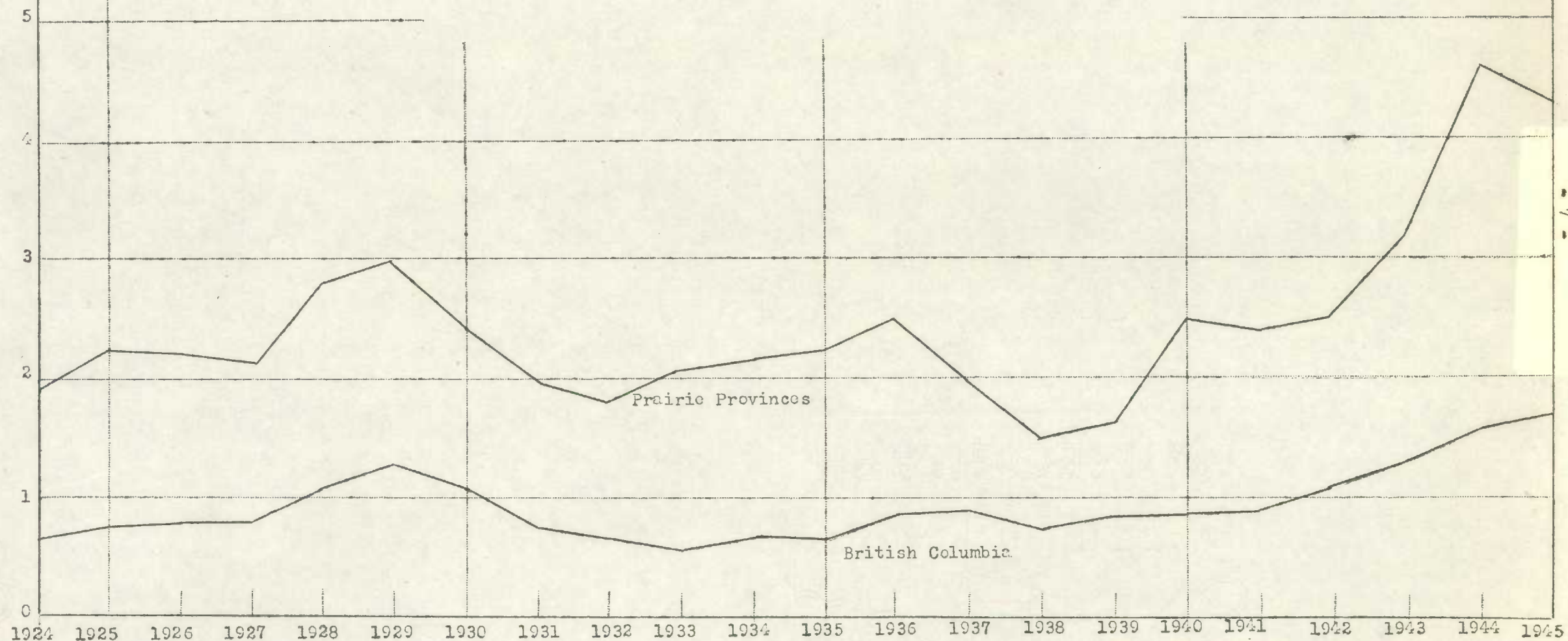
Growth  
Production

Source: U.S. Bureau of Economic Analysis  
Data for the period 1900-1920



Billion  
Dollars

Cheques cashed during first five months in Clearing Centres  
of  
the Prairie Provinces and British Columbia





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