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**CANADA**

**DEPARTMENT OF TRADE AND COMMERCE**

**DOMINION BUREAU OF STATISTICS**

**BUSINESS STATISTICS BRANCH**

**CHEQUES CASHED**

**AND**

**MONEY SUPPLY**

**NOVEMBER, 1946**



OTTAWA  
1947

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## DOMINION BUREAU OF STATISTICS - OTTAWA

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CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS, NOVEMBER, 1946.

Cheques cashed in 33 clearing centres amounted to \$6,211 million in November, a considerable decline from the same month of last year. Heavy payments for the ninth Victory Loan was the main influence in raising the debits in November 1945. The total in that month was \$8,581 million, the indicated decline to November of this year having been 27.6 per cent. Declines were shown in each of the five economic areas. Six only of the 33 clearing centres recorded increase in this comparison.

Comparison with November, 1945

Cheques cashed in the Maritime provinces were \$146.6 million compared with \$200.1 million in the same month last year, a decline of 26.7 per cent. The greatest percentage decrease of the centres in the area was shown in Halifax where the total dropped from \$111.7 million to \$76 million.

The provincial total for Quebec showed a decline of 26.5 per cent, the total having been \$1,822 million compared with \$2,478 million. The total for Montreal during November having been \$1,652 million, the decline was 28.2 per cent.

Sudbury and Peterborough alone of the fourteen centres in Ontario recorded advances in November over the same month of last year. The decline in the total for the province was 47 per cent, the total in November having been \$2,542 million. Cheques cashed in Ottawa were \$336 million compared with \$1,042 million in the same month last year. The decline in Hamilton was limited to 7.6 per cent, the total in November having been \$146.9 million.

The decline in the Prairie provinces was 6.7 per cent, four of the 10 centres recording increases in this comparison. Gains were shown in Lethbridge, Medicine Hat, Prince Albert and Saskatoon. The decline in Winnipeg was 5.3 per cent, the total in November having been \$728 million.

Declines were shown in the three clearing centres of British Columbia. The total for the Province dropped from \$566 million to \$487 million. The total in Vancouver was \$398 million, a recession of 15.6 per cent having been shown from the same month of 1945.

Comparison with the First Eleven Months of Last Year

Despite the decline in cheques cashed in November compared with the same month of 1945, a slight increase was recorded in the total for the first eleven months over the same period of last year. The amount was \$63,332 million compared with \$62,300 million. The increase was \$1,034 million or 1.7 per cent. Gains were shown in three of the five economic areas, the exceptions having been Ontario and the Prairie Provinces.

The advance in the Maritime Provinces was 3.4 per cent, the total for the first eleven months of the present year having been \$1,464 million. The provincial total for Quebec recorded the greatest absolute gain of any of the five economic areas. The total was \$19,052 million compared with \$17,566 million. The increase was 8.5 per cent or \$1,486 million.

Cheques cashed in Ontario in the first eleven months were greater than in any other area but a decline of 3.2 per cent was shown from the same period of 1945. A minor decrease was recorded in the Prairie Provinces where the total was \$10,152 million compared with \$10,613 million. The decline was \$461 million or about 4.3 per cent. The greatest percentage increase was recorded in British Columbia where a gain of \$877 million or nearly 22 per cent occurred. The total was \$4,885 million against \$4,008 million.



### Relation to other Factors

The index of cheques cashed on the base 1935-39 receded from 283.5 in November last year to 205.2. A considerable decline was shown in the index of the physical volume of business while that of employment in manufacturing on the base of 1926 receded from 182.4 on the first of October last year to 182.3. Common stock prices were somewhat lower in the last two months than in the corresponding period of 1945. The October index in this line was 101.8 against 104.2 in the same month last year. The cost of living rose considerably, the index rising from 119.9 at the first of November to 127.1. The index of wholesale prices was about 7 points greater at 110.8 in October, the latest month for which statistics are available.

### Long-Term Comparisons

Cheques cashed in Canada rose to a higher position in the first eleven months than in any other year. The total was \$63.3 billion against \$62.3 billion in 1945, the preceding maximum. The increase over 1929 was 47.7 per cent, while the total was more than one and one-quarter times greater than in 1938, the last peace-time year. Cheques cashed in the Maritimes in the last eleven months was more than one and one-half times greater than in 1938 and was about double the standing in 1929, the culmination of the last major economic cycle.

Cheques cashed in Quebec were 26 per cent greater than in 1929 and about 110 per cent greater than in 1938. The total was \$19,052 million. Cheques cashed in Ontario were less than in the first eleven months of 1945, but were greater than in any other year. The increase over 1929 was about 63 per cent, while the gain over 1938 was 123 per cent. The cheques cashed in the Prairie Provinces during the first eleven months of the present year were less than in the same period of either 1944 or 1945. The gain over 1938 was 144 per cent and the total was 40 per cent greater than in 1929. The British Columbia total was larger than in any other year. The percentage increase over 1938 was greater than in any other economic area. The gain over 1929 was slightly more than 81 per cent.

### Money Supply

Money supply consisting of deposits, notes and coin in the hands of the public was 10.2 per cent greater at the end of October than on the same date of 1945. The total was \$7,416 million against \$6,726 million. The increase in the money supply has continued during the present year although the relative advance has been somewhat slackened. Deposits, subject to cheque, rose 11.8 per cent in the twelve-month period. The sum of the notes and subsidiary coin in the hands of the public showed a continuance of the upward trend, the total at the end of October having been \$1,093 million compared with \$1,069 million on the same date last year. The coin in the hands of the public increased from \$62.2 million to \$63.7 million.

### Turnover of Current and Savings Accounts

Cheques cashed against current and savings accounts have been collected separately by the Canadian Bankers' Association from August 1941 to the present. Charts and tables are presented in this number giving the results of the study.

Referring to the current accounts, the deposits subject to cheque other than notice accounts, as shown in Table 4, are considered in this connection. The sum of the five classes of deposits was averaged as of the end of the preceding month with the end of the designated month. The appropriate amount of cheques cashed was then divided by the average to obtain the turnover.

A similar plan was followed in the treatment of savings or notice accounts. The turnover for each month from August 1941 to October of the present year is presented in Table 6, and the record of deposits and cheques cashed against current and savings accounts is given in Tables 7 and 8.

TABLE 1. - CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
IN CANADA, NOVEMBER, 1946 WITH COMPARATIVE FIGURES FOR OCTOBER, 1946 AND  
NOVEMBER, 1945

CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS			
Province and Clearing House Centres	November 1 9 4 6	October 1 9 4 6	November 1 9 4 5
	\$	\$	\$
<b>Maritime Provinces -</b>			
Halifax .....	75,979,629	80,105,051	111,697,943
Moncton .....	27,242,848	25,552,556	29,954,497
Saint John .....	43,402,401	38,788,490	58,472,734
Total - Maritime Provinces .....	146,624,878	144,446,097	200,125,174
<b>Quebec -</b>			
Montreal .....	1,651,535,955	1,706,311,029	2,299,724,869
Quebec .....	153,145,780	156,905,206	157,214,378
Sherbrooke .....	17,807,029	18,502,902	21,082,039
Total - Quebec .....	1,822,488,764	1,881,719,137	2,478,021,286
<b>Ontario -</b>			
Brantford .....	23,549,964	25,604,779	31,452,596
Chatham .....	18,718,289	15,488,475	19,255,461
Fort William .....	15,891,401	17,413,751	19,118,747
Hamilton .....	146,859,260	129,563,757	158,963,056
Kingston .....	20,150,875	18,499,538	21,772,366
Kitchener .....	35,881,922	31,049,401	46,430,792
London .....	80,309,116	72,000,798	118,538,009
Ottawa .....	336,467,530	498,514,057	1,042,380,620
Peterborough .....	18,552,878	18,151,162	17,662,125
St. Catharines .....	27,064,934	23,400,608	28,052,338
Sarnia .....	20,546,592	21,806,587	22,079,027
Sudbury .....	14,940,924	14,893,040	13,768,839
Toronto .....	1,704,114,776	1,589,623,983	2,417,271,957
Windsor .....	78,526,927	75,941,279	80,122,306
Total - Ontario .....	2,541,575,388	2,551,951,215	4,036,868,239
<b>Prairie Provinces -</b>			
Brandon .....	10,038,491	10,317,951	10,930,425
Calgary .....	174,189,874	171,877,739	180,999,901
Edmonton .....	108,363,001	102,098,552	112,929,742
Lethbridge .....	13,369,182	14,605,070	12,834,695
Medicine Hat .....	6,985,344	8,552,917	6,674,659
Moose Jaw .....	16,936,279	19,567,261	19,316,279
Prince Albert .....	9,390,998	10,221,094	8,894,503
Regina .....	112,498,846	104,267,354	147,733,771
Saskatoon .....	33,256,448	34,031,186	30,318,634
Winnipeg .....	728,467,349	751,661,406	769,350,640
Total - Prairie Provinces .....	1,213,495,812	1,227,200,530	1,299,983,249
<b>British Columbia -</b>			
New Westminster .....	19,783,181	20,250,161	20,461,773
Vancouver .....	398,110,022	411,426,732	471,651,067
Victoria .....	69,417,200	75,559,993	73,578,020
Total - British Columbia .....	487,310,403	507,236,886	565,690,860
<b>GRAND TOTAL FOR CANADA .....</b>	<b>6,211,495,245</b>	<b>6,312,553,865</b>	<b>8,580,688,808</b>



TABLE 2. - CHEQUES CASHED IN ECONOMIC AREAS—SHOWING TYPE OF ACCOUNT & CUMULATIVE TOTALS

Type of Account	CURRENT ACCOUNTS		SAVINGS ACCOUNTS	
	Nov., 1946	Oct., 1946	Nov., 1946	Oct., 1946
	\$	\$	\$	\$
Maritime Provinces .....	137,763,804	133,271,304	8,861,074	11,174,793
Quebec .....	1,713,527,166	1,770,016,160	109,161,598	111,702,977
Ontario .....	2,385,676,900	2,347,326,527	157,898,488	204,624,688
Prairie Provinces .....	1,163,682,064	1,165,265,993	49,813,748	61,934,537
British Columbia .....	437,712,889	447,826,044	49,597,514	59,410,842
GRAND TOTAL FOR CANADA .	5,836,162,823	5,863,706,028	375,332,422	448,847,837
Cumulative Totals	First Eleven Months of 1946	First Eleven Months of 1945	Increase (+) Decrease (-)	Percentage of 1946 to 1945
Maritime Provinces .....	1,464,372,259	1,415,817,026	+ 48,555,233	103.4
Quebec .....	19,051,807,366	17,565,638,707	+1,486,168,659	108.5
Ontario .....	27,779,694,218	28,697,418,441	- 917,724,223	96.8
Prairie Provinces .....	10,151,738,681	10,613,043,379	- 461,304,698	95.7
British Columbia .....	4,884,816,199	4,008,143,981	+ 876,672,218	121.9
GRAND TOTAL FOR CANADA .	63,332,428,723	62,300,061,534	+1,032,367,189	101.7

TABLE 3. - RELATION OF CHEQUES CASHED TO OTHER FACTORS

Seasonally Adjusted Economic Indexes	1945			1946			
	Oct.	Nov.	June	July	August	Sept.	Oct.
Bank Debits, 1935-39 = 100 .....	191.5	283.5	190.2	199.1	190.2	225.4	210.3
Physical Volume of Business .....	194.5	189.9	178.9	180.3	178.1	173.3	179.0
Common Stocks, 1935-39=100 .....	104.2	107.2	123.3	119.1	116.9	104.4	101.8
Cost of Living, 1935-39=100 .....	119.7	119.9	123.6	125.1	125.6	125.5	126.8
Employment in Manufacturing 1926-100 .....	182.4	184.5	181.0	183.3	179.9	181.8	182.3
Wholesale Prices, 1926-100 .....	103.6	103.9	109.1	109.5	109.2	109.1	110.8

TABLE 4. - MONEY SUPPLY - MILLIONS OF DOLLARS

	1945			1946			
	Oct.	Nov.	June	July	August	Sept.	Oct.
<u>Circulating Media</u>							
Bank Notes in Circulation -							
Bank of Canada .....	1,136.6	1,113.8	1,114.0	1,117.9	1,127.4	1,147.5	1,156.9
Chartered Banks .....	26.7	26.1	23.3	22.9	22.5	22.2	21.8
Notes in hands of public ....	1,007.4	998.6	1,011.0	988.6	1,015.9	1,016.1	1,029.4
Subsidiary coin in hands of public .....	62.2	63.1	64.0	62.6	63.9	63.3	63.7
Total Circulating Media in hands of public (M) .....	1,069.5	1,061.6	1,075.0	1,051.2	1,079.8	1,079.5	1,093.0
<u>Deposits</u>							
Deposits with Chartered Banks							
Dominion Government .....	155.9	1,053.1	114.3	143.0	153.8	120.7	286.7
Provincial Government .....	128.9	97.6	128.1	136.0	124.3	127.2	121.8
Demand .....	2,297.0	2,046.4	2,150.3	2,197.1	2,148.2	2,265.3	2,315.7
Notice .....	2,991.6	2,816.2	3,363.5	3,410.9	3,465.7	3,524.1	3,476.7
Total .....	5,573.4	6,013.2	5,756.1	5,886.9	5,892.1	6,037.4	6,200.9
Deposits with Bank of Canada -							
Dominion Government .....	51.0	159.1	57.9	69.1	69.1	27.4	36.6
Other .....	32.4	27.4	85.6	90.1	79.7	87.8	85.2
Total .....	83.4	186.5	143.4	159.2	148.7	115.2	121.9
Total Deposits (M1) .....	5,656.8	6,199.7	5,899.6	6,046.1	6,040.8	6,152.5	6,322.7
Money Supply (M + M1) .....	6,726.4	7,261.3	6,974.6	7,097.3	7,120.6	7,232.0	7,415.8

TABLE 5. - CHEQUES CASHED IN CLEARING CENTRES IN THE FIRST ELEVEN MONTHS, 1924-46  
DOLLARS

Year	Canada	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	24,334,812,987	536,950,387	7,225,557,666	10,155,207,297	4,850,669,408	1,566,428,229
1925	25,015,415,999	515,633,543	7,635,119,904	9,946,218,746	5,232,131,090	1,676,312,716
1926	27,514,880,175	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406	1,764,892,786
1927	31,819,425,196	564,296,823	11,082,747,833	12,929,551,586	5,396,570,507	1,846,258,447
1928	39,610,777,130	676,387,427	13,653,868,589	15,732,150,194	7,278,696,062	2,269,674,858
1929	42,866,333,084	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780	2,697,873,542
1930	34,479,077,931	646,719,442	12,132,375,845	13,768,172,582	5,784,906,176	2,146,903,886
1931	28,948,345,698	595,108,861	9,775,953,446	12,182,808,695	4,743,527,185	1,650,947,506
1932	23,759,683,161	479,731,826	7,160,097,186	10,355,080,619	4,387,199,159	1,377,574,371
1933	27,489,543,984	438,608,534	7,773,586,889	11,912,155,020	5,994,585,779	1,369,607,762
1934	29,826,506,035	487,001,933	8,557,010,031	13,474,791,996	5,818,804,780	1,488,897,295
1935	28,613,762,690	522,739,492	8,164,140,684	12,576,071,978	5,839,574,715	1,511,235,821
1936	32,524,014,857	573,748,930	9,879,672,830	14,137,747,234	6,053,183,251	1,879,662,612
1937	32,084,646,370	662,857,109	10,525,767,190	14,501,478,482	4,473,892,212	1,920,651,377
1938	28,018,238,361	581,311,410	9,077,038,837	12,449,454,666	4,154,501,080	1,755,932,368
1939	28,560,485,250	611,799,841	8,943,561,350	12,342,352,272	4,823,139,211	1,834,632,576
1940	31,229,126,902	754,001,286	9,022,465,901	13,921,816,083	5,584,232,240	1,946,611,392
1941	35,556,410,914	850,745,543	9,981,238,572	16,533,311,318	5,972,178,102	2,218,937,379
1942	41,331,640,727	984,942,077	11,598,193,126	20,093,993,511	6,067,989,487	2,586,522,526
1943	48,946,286,815	1,136,785,007	14,000,621,372	22,521,283,408	8,271,879,436	3,015,717,592
1944	55,613,945,448	1,207,174,265	15,750,590,443	24,633,478,070	10,572,173,111	3,450,529,559
1945	62,300,061,534	1,415,817,026	17,565,638,707	28,697,418,441	10,613,043,379	4,008,143,981
1946	63,332,428,723	1,464,372,259	19,051,807,366	27,779,694,218	10,151,738,681	4,884,816,199

Percentage increase of 1946 over 1929 and 1938

P.c. to 1929	+ 47.7	+ 39.8	+ 26.0	+ 62.7	+ 40.1	+ 81.1
P.c. to 1938	+126.0	+151.9	+109.9	+123.1	+144.4	+178.2



TABLE 6. - TURNOVER OF BANK DEPOSITS

Month	1941	1942	1943	1944	1945	1946
<b>A - CURRENT DEPOSITS</b>						
January .....		2.10	1.93	1.81	1.82	1.80
February .....		1.81	1.97	1.82	1.68	1.67
March .....		2.28	2.07	2.09	2.15	1.82
April .....		1.92	1.90	1.93	1.89	1.89
May .....		2.07	2.19	2.43	2.28	2.04
June .....		2.21	1.69	1.80	1.91	2.00
July .....		2.27	1.82	1.75	1.85	2.01
August .....	1.90	2.09	1.80	1.78	1.48	1.75
September .....	1.99	1.97	2.03	1.97	2.02	2.13
October .....	2.26	2.09	2.01	1.92	2.14	2.14
November .....	2.24	2.37	2.30	2.30	2.67	
December .....	2.36	1.95	1.82	1.71	1.74	
<b>B - SAVINGS DEPOSITS</b>						
January .....		.074	.083	.088	.090	.099
February .....		.097	.072	.071	.073	.086
March .....		.148	.072	.078	.085	.108
April .....		.106	.083	.089	.095	.102
May .....		.094	.173	.163	.156	.110
June .....		.098	.101	.104	.099	.103
July .....		.081	.107	.090	.088	.101
August .....	.078	.073	.068	.075	.081	.087
September .....	.084	.077	.076	.077	.081	.098
October .....	.085	.117	.116	.097	.103	.128
November .....	.077	.130	.147	.150	.176	
December .....	.096	.094	.097	.093	.110	



TABLE 7. - CURRENT ACCOUNTS

Month	1941		1942		1943	
	Deposits	Cheques Cashed	Deposits	Cheques Cashed	Deposits	Cheques Cashed
Jan.			1,478,263,562	3,105,364,714	1,951,355,173	3,758,030,659
Feb.			1,509,199,689	2,728,013,697	1,811,262,123	3,585,105,082
Mar.			1,728,671,781	3,939,440,490	1,873,527,734	3,878,790,139
Apr.			1,858,516,964	3,569,282,773	2,060,999,801	3,912,004,567
May			1,759,460,556	3,645,400,217	2,324,937,618	5,107,692,454
June			1,631,412,445	3,612,506,928	2,464,171,972	4,172,546,394
July			1,571,511,525	3,573,062,238	2,311,505,711	4,212,161,152
Aug.	1,598,373,080	3,032,849,894	1,608,670,939	3,357,801,963	2,163,522,931	3,892,520,886
Sept.	1,596,247,363	3,172,003,090	1,718,139,552	3,384,167,379	2,137,990,159	4,335,765,407
Oct.	1,547,845,003	3,493,165,311	1,853,930,279	3,870,230,289	2,197,199,855	4,425,861,346
Nov.	1,476,901,880	3,302,152,527	2,007,734,687	4,748,977,122	2,452,154,460	5,630,949,204
Dec.	1,493,059,471	3,527,337,498	2,071,792,362	4,040,013,207	2,569,450,575	4,663,896,472
Month	1944		1945		1946	
	Deposits	Cheques Cashed	Deposits	Cheques Cashed	Deposits	Cheques Cashed
Jan.	2,394,436,458	4,337,348,678	2,669,434,186	4,846,511,561	3,164,041,142	5,701,871,000
Feb.	2,233,973,017	4,061,237,554	2,519,961,068	4,245,359,070	3,039,476,789	5,074,980,399
Mar.	2,197,871,564	4,604,252,834	2,370,299,097	5,101,408,070	2,929,659,291	5,339,253,471
Apr.	2,263,128,640	4,362,476,689	2,425,228,376	4,594,879,533	2,877,820,025	5,426,498,601
May	2,589,386,949	6,298,620,445	2,842,151,343	6,480,858,373	2,823,887,253	5,755,695,427
June	2,777,718,946	4,996,027,409	3,046,469,578	5,826,748,946	2,638,762,619	5,266,565,771
July	2,594,005,481	4,532,787,771	2,798,641,067	5,182,793,546	2,585,662,078	5,203,838,068
Aug.	2,451,056,208	4,359,016,135	3,045,764,048	4,500,556,338	2,605,143,135	4,566,333,842
Sept.	2,351,382,086	4,631,381,808	2,432,236,403	4,924,564,787	2,601,722,699	5,548,916,400
Oct.	2,447,254,495	4,690,794,213	2,530,689,001	5,428,077,999	2,737,184,512	5,863,706,028
Nov.	2,742,873,249	6,307,832,827	3,024,333,077	8,068,203,353		
Dec.	2,831,540,274	4,841,476,652	3,321,329,698	5,771,224,300		

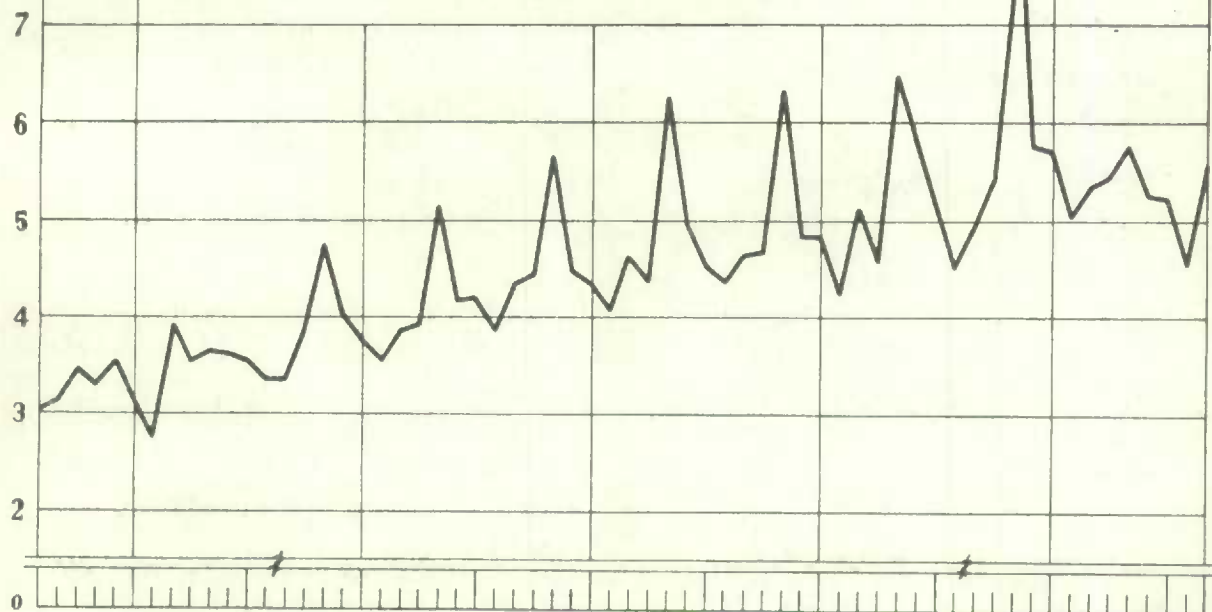
TABLE 8. - SAVINGS ACCOUNTS

Month	1 9 4 1		1 9 4 2		1 9 4 3	
	Notice Deposits	Cheques Cashed	Notice Deposits	Cheques Cashed	Notice Deposits	Cheques Cashed
Jan.			1,694,733,899	125,424,130	1,697,880,072	141,597,699
Feb.			1,692,355,063	164,849,885	1,759,020,107	126,738,041
Mar.			1,606,951,512	237,389,539	1,842,505,946	133,093,100
Apr.			1,543,386,637	163,936,204	1,907,897,375	158,707,942
May			1,546,410,169	145,563,378	1,829,270,998	316,018,326
June			1,576,905,970	154,535,363	1,757,213,141	177,062,140
July			1,625,866,446	131,070,453	1,803,947,932	193,784,923
Aug.	1,505,462,153	116,940,712	1,676,574,801	121,942,923	1,870,745,843	127,745,829
Sept.	1,538,669,326	128,728,252	1,723,900,585	131,939,818	1,952,318,253	149,238,181
Oct.	1,573,426,149	134,011,576	1,728,495,566	203,160,248	1,975,032,563	228,345,327
Nov.	1,615,450,715	124,753,278	1,669,113,807	217,580,976	1,921,850,264	282,528,017
Dec.	1,654,116,750	159,208,772	1,651,341,949	154,600,268	1,915,157,168	186,531,440
Month	1 9 4 4		1 9 4 5		1 9 4 6	
	Notice Deposits	Cheques Cashed	Notice Deposits	Cheques Cashed	Notice Deposits	Cheques Cashed
Jan.	1,986,993,952	175,125,243	2,473,496,021	223,483,203	2,914,135,468	288,784,683
Feb.	2,075,017,158	146,794,942	2,577,306,533	188,151,516	3,020,447,049	260,938,827
Mar.	2,174,619,316	169,024,557	2,677,638,087	227,549,659	3,124,066,235	338,917,468
Apr.	2,239,544,523	198,783,685	2,729,681,112	260,225,410	3,203,844,444	328,161,180
May	2,173,768,364	353,996,917	2,648,806,393	413,133,227	3,271,605,053	359,947,447
June	2,144,204,666	223,324,224	2,604,239,778	258,825,522	3,334,587,643	342,854,015
July	2,229,535,642	200,673,767	2,693,089,152	236,377,725	3,387,165,035	343,024,434
Aug.	2,317,062,592	172,775,335	2,786,914,395	226,039,466	3,438,293,957	300,205,744
Sept.	2,416,892,410	187,217,323	2,884,016,190	232,755,814	3,494,938,073	341,592,836
Oct.	2,476,559,043	241,084,836	2,963,234,481	321,072,981	3,500,437,953	448,847,837
Nov.	2,416,036,331	363,368,256	2,903,920,772	512,485,455		
Dec.	2,383,052,185	221,532,307	2,840,773,227	313,527,327		

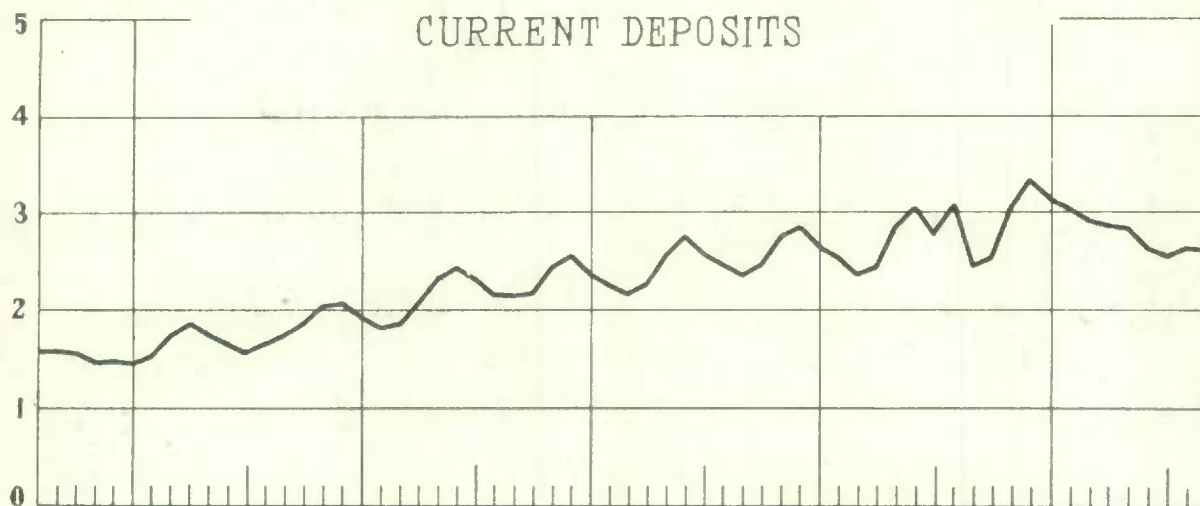
BILLION

# CURRENT ACCOUNTS

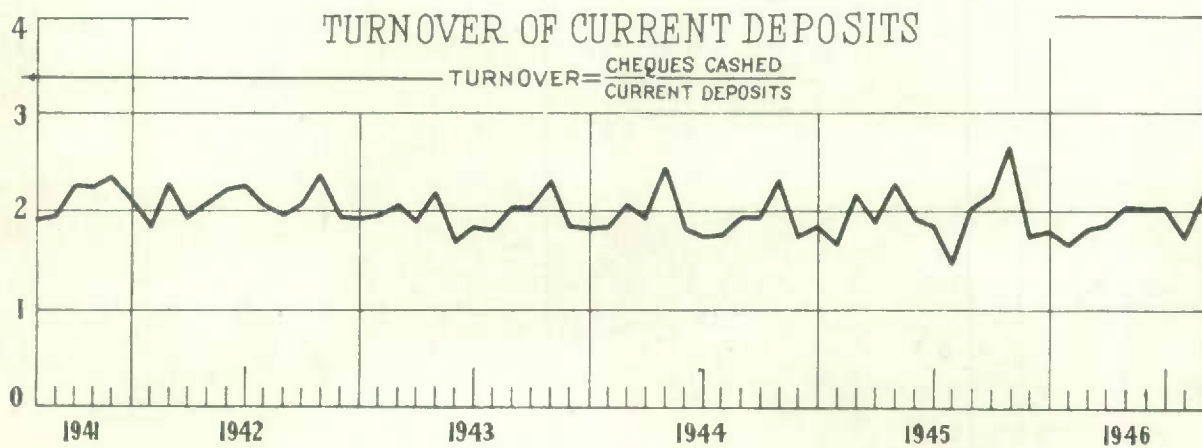
## CHEQUES CASHED



## CURRENT DEPOSITS

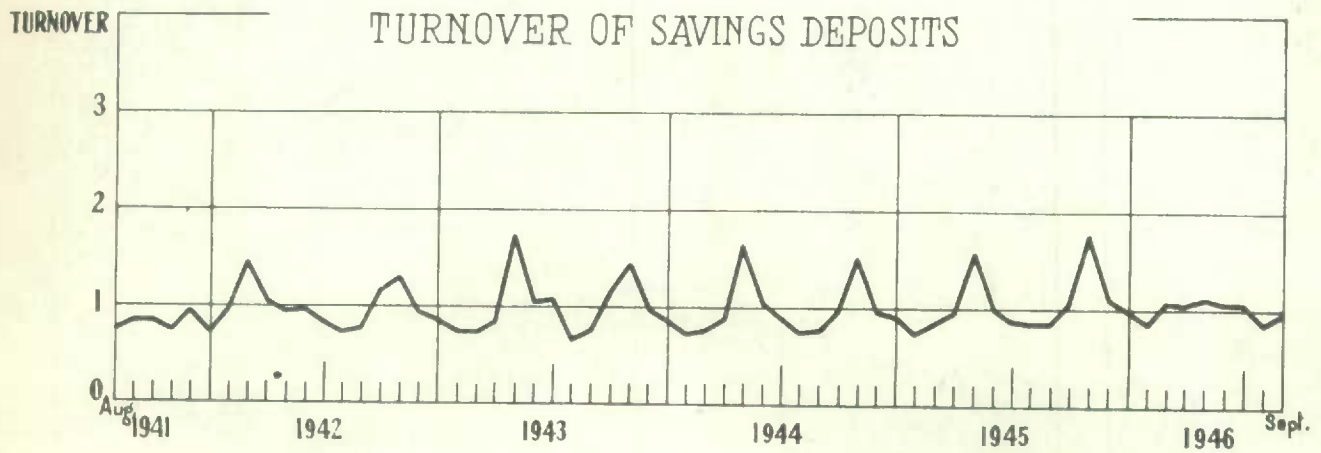
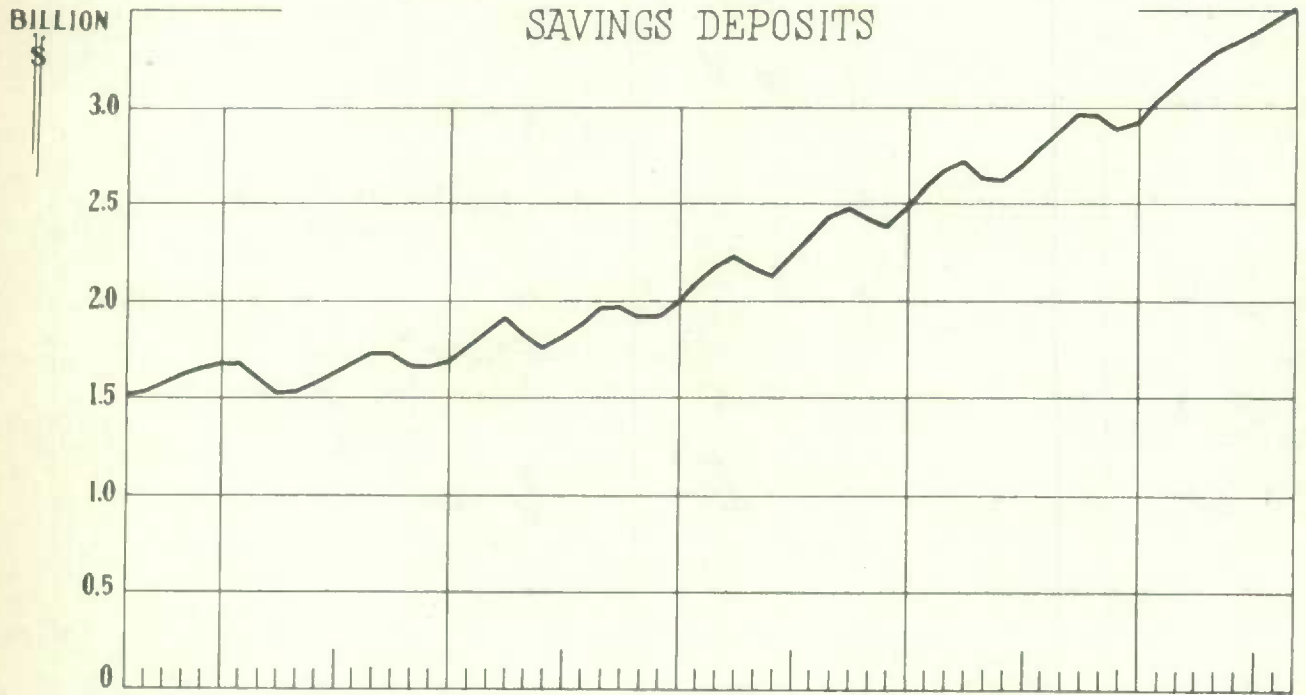
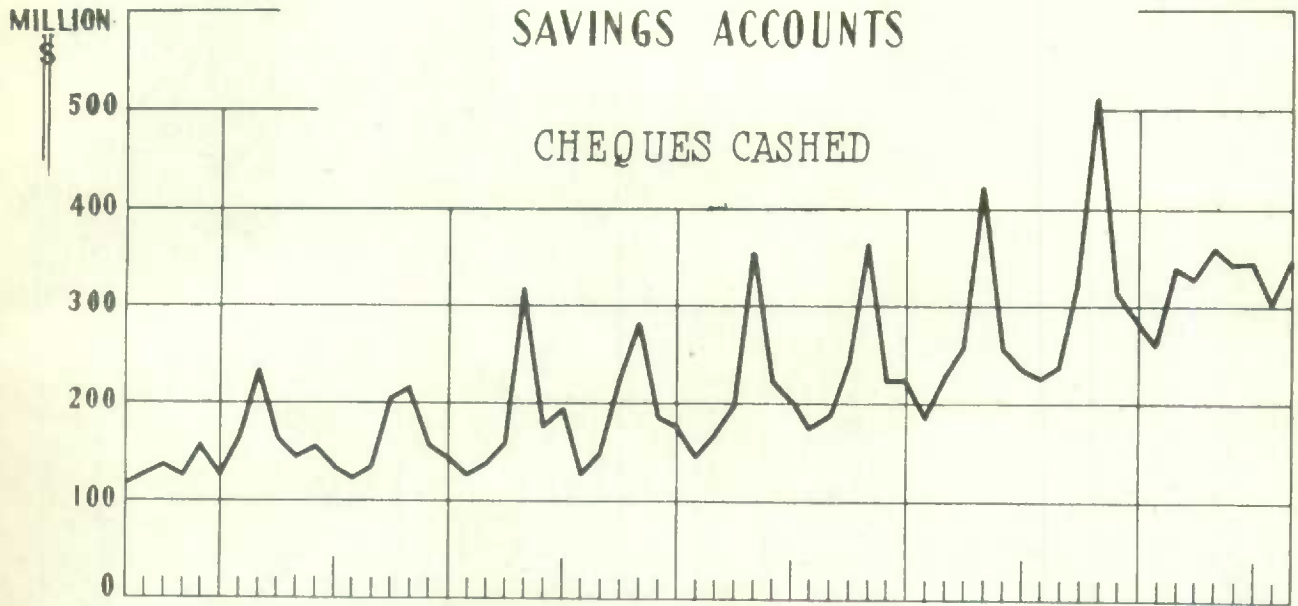


## TURNOVER OF CURRENT DEPOSITS











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