

Published by Authority of the Rt. Hon. C. D. Howe, M.P., Minister of Trade and Commerce

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

BUSINESS STATISTICS BRANCH

Din Doglass.

CHEQUES CASHED

IN

CLEARING CENTRES

MAY, 1948





OTTAWA 1948

Roman of the control of the period of the control o

ALL OF LO

**** * ...

2 4 66 6 1 1 1 1 1 1 1 1 1

dentir restration

. . .

Carried and Carried

THE WAY

No Server

11 6 3 14

1.4 43

DOMINION BUREAU OF STATISTICS - OTTAWA

Price 50 cents a year 3-4020 May, 1948 Vol. 25, No. 5

Dominion Statistician: Chief, Business Statistics Branch: Herbert Marshall Sydney B. Smith

CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS, MAY, 1948

Financial transactions in the form of cheques cashed were 5.8 per cent less in May than in the same month of 1947. Nineteen of the 33 clearing centres recorded advances, while declines were shown in 14. The aggregates for the Maritimes and Prairie Provinces were at higher levels than one year ago. The decline in the province of Quebec was 16.7 per cent, while the recessions in Ontario and British Columbia were of a relatively minor character.

A marked increase was shown in Halifax in the amount of cheques cashed in May, compared with the same month of last year. The total was \$115 million against \$71 million, an increase of more than 63 per cent. The gain in the centres of the three provinces at 26.7 per cent resulted from the marked advance in Halifax, recessions having been shown in Moncton and Saint John.

Increases occurred in Quebec and Sherbrooke, while the total in Montreal was 19 per cent lower. The net result for the province was a decline from \$2,260 million to \$1,884 million.

Five of the 14 centres in Ontario showed declines from May of last year, lower levels having been shown in Chatham, Hamilton, London, Ottawa and Sarnia. The increase in Toronto was 7.3 per cent, the sum for the 14 centres having been 2.5 per cent less than in the same month one year ago.

One-half the centres in the Prairie Provinces recorded declines in May. Owing to advances in several cities, particularly Winnipeg, Brandon, Edmonton and Saskatoon, the total for the three provinces was 1.8 per cent greater.

The decline in Vancouver was 4.2 per cent and a lesser percentage recession was shown in the total for the province. The increases in Victoria and New Westminster were 10.2 per cent and 15.8 per cent, respectively.

The total for Canada, in May, was \$6,446 million, compared with \$6,841 million in May of last year, a decline of 5.8 per cent.

First Five Months

The cheques cashed in the first five months of this year were \$31,633 million, against \$30,434 million in the same period of 1947. The resulting increase was nearly \$1,200 million, amounting to 3.9 per cent. Twenty-nine of the 33 clearing centres showed increases in this comparison. Each of the five economic areas except Quebec achieved advances over the same period of last year. The increase in the Maritimes was 17 per cent, while a decline of five per cent was shown in Quebec province.

Ottawa was the only centre in Ontario recording a decline, the aggregate having been 5.6 per cent greater. The increase in Winnipeg was 16.5 per cent and Regina was the only centre in the area showing a recession. The decline in the latter was relatively insignificant, the total in the first five months of 1948 having been \$405.4

million against \$406.2 million. The increase in Vancouver was 7.4 per cent and a much larger percentage increase was shown in New Westminster. The recession in Victoria was 1.2 per cent and the net result for the province was an increase of 7.1 per cent.

Long Term Comparison

The amount of cheques cashed in Canada during the first five months of 1948 was greater than in any other year. The increase over 1929 was 64.3 per cent, while an advance of 167 per cent was recorded over 1938. A new maximum was shown during the first five months in each of the five economic areas except Quebec. The high point for that province at \$9,870 million was shown in 1947. Marked increases were recorded for each of the five economic areas over 1929 and 1938. The advance in British Columbia over 1938 was 280 per cent, while a gain of 138 per cent was shown in the Maritime Provinces over 1929. The increase over 1929 in the five first months, ranged from 40 per cent in Quebec to 138 per cent recorded for the Maritimes. The range in percentage increase over 1938 was from 144 per cent in Ontario to 280 per cent for British Columbia.

Deposit Turnover

The cheques cashed against current accounts were \$6,042 million in May of this year, against \$6,442 million in the same month one year ago. A slight increase, on the other hand, was shown in the debits against savings accounts. The total was \$403.8 million, against \$399 million. Increases in the cheques cashed against savings accounts during May over the same month of last year were shown in Ontario and British Columbia. Recessions were recorded in each of the other economic areas. Increases in cheques cashed against current accounts were shown in the Maritime and Prairie Provinces, only, the declines extending to Quebec, Ontario and British Columbia.

An appreciable gain in the turnover of current deposits occurred in April, compared with the same month of 1947. Current deposits declined from \$2,888 million to \$2,649 million, while cheques cashed against current accounts rose from \$5,701 million to \$6,480 million. Dividing the cheques cashed by the current deposits, the turnover on an annual footing was 29.35 in April, compared with 23.69 in the same month of last year. During the same period, the turnover in savings deposits on a similar footing rose from 1.13 to 1.18.

Economic Setting

The comparison of the outstanding economic factors for the latest month for which statistics are available with the same month of 1947 indicates increases in 32 and declines in 11 of the items shown in Table 7, Page 8. The decline in cheques cashed was 6.8 per cent. Moderage increases, on the other hand, during April were shown in Industrial Production and Employment in nine leading industries. A development of interest in this comparison was the advance in production and employment in mining, the index of Production in April having been 20.7 per cent greater than in the same month of last year, and Employment recording a gain of 21.9 per cent. Aggregate payrolls in nine industries were 13.3 per cent greater, compared with a gain of 3.2 per cent in the numbers employed. Average weekly earnings rose 9 per cent from \$35.78 in April last year to \$39.01 in the same month of 1948. Woodpulp production was 7.7 per cent greater in April than in the same month one year ago and automobile production was 10.7 per cent greater in the same comparison.

Construction contracts awarded rose 117.9 per cent to nearly \$140 million in May of this year. Retail trade was 13.4 per cent greater in April, while exports recorded a gain of 11.2 per cent, the total during the month having been \$212.3 million against \$190.9 million one year ago. Marked advances were shown in wholesale prices, the general index rising 20.4 per cent. Common stock prices In May were 11.6 per cent greater.

TABLE 1. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEAR-ING HOUSE CENTRES IN CANADA, MAY, 1948 WITH COMPARATIVE FIGURES FOR APRIL, 1948 AND MAY, 1947

				Percentage of
Province and Clearing House Centres	May 1948	April 1948	May 1947	May, 1948 to
				May, 1947
	\$	\$	\$	
Maritime Provinces -	115 255 122	72 425 221	70 (21 050	162.2
Halifax	115,255,123	73,425,221	70,621,959	163.2
Moncton	27,414,074	30,833,959	28,233,828	97.1
Saint John	40,336,842	45,551,990	45,611,175	88.4
Total - Maritime Provinces	183,006,039	149,811,170	144,466,962	126.7
Quebec -	. / - 0 / - 5 - 5 - 5	1 707 452 120	2 040 2/5 252	0.1.0
Montreal	1,659,605,702	1,785,452,128	2,048,267,252	81.0
Quebec	200, 432, 320	184,336,384	191,402,067	104,7
Sherbrooke	23,514,019	23,216,871	20,400,775	115.3
Total - Quebec	1,883,552,041	1,993,005,383	2,260,070,094	83.3
Ontario -				
Brantford	32,584,168	31,760,643	29,570,889	110.2
Chatham	19,013,593	18,820,951	19,365,912	98.2
Fort William	16,982,689	17,058,489	15,887,797	106.9
Hamilton	161,380,243	159,627,109	181,937,872	88.7
Kingston	20,755,629	20,287,519	19,578,544	106.0
Kitchener	42,242,093	40,288,297	37,897,214	111.5
London	84,698,042	93,811,045	90,163,928	93.9
Ottawa	288,240,666	277,118,535	475,970,315	60.6
Peterborough	21,858,708	21,479,989	20,656,286	105.8
St. Catharines	29,388,561	27,989,405	25,984,938	113.1
Sarnia	22,476,600	23,093,275	23,941,090	93.9
Sudbury	19,117,270	17,973,809	16,375,316	116.7
Toronto	1,822,687,562	2, 144, 161, 774	1,699,376,073	107.3
Windsor	111,085,756	112,015,594	104,068,751	106.7
Total - Ontario	2,692,511,580	3,005,486,434	2,760,774,925	97.5
Prairie Provinces -				
Brandon	11,784,351	10,904,081	9,568,826	123.2
Calgary	145,802,750	147,950,280	148,349,613	98.3
Edmonton	121,952,011	122,162,400	107,414,763	113.5
Lethbridge	14,637,169	15,875,142	14,739,030	99.3
Medicine Hat	7,282,703	7,114,417	8,054,437	90.4
Moose Jaw	18,058,726	17,296,524	18,581,534	97.2
Prince Albert	9,245,260	8,857,762	8,719,933	106.0
Regina	80,313,002	105, 329, 786	94,660,144	84,8
Saskatoon	37,636,620	31,591,550	35,338,897	106.5
Winnipeg	664,827,656	654, 353, 633	646,097,786	102.9
Total - Prairie Provinces.	1,111,540,248	1,121,435,575	1,091,524,963	101.8
British Columbia -	26 716 551	27 020 222	22 074 121	115 0
New Westminster	26,716,556	27,038,222	23,074,121	
Vancouver	465,898,785	498,125,596	486,511,428	
Victoria	82,334,885	73,590,917	74,729,205	110,2
Total - British Columbia	574,950,226	598,754,735	584,314,754	98.4
GRAND TOTAL FOR CANADA	6 445 560 124	6 868 403 207	6,841,151,698	94.2

TABLE 2. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST FIVE MONTHS OF 1948

COMPARED WITH THE SAME PERIOD OF 1947

	First	First		Percentage
Province and Clearing		Five Months	Increase (+)	of
House Centres	1948	1947	Decrease(-)	1948-1947
	\$ '000	\$ '000	\$ '000	
Maritime Provinces -				
Halifax	413,446	331,321	+ 82,125	124.8
Moncton	132,891	121,923	+ 10,968	109.0
Saint John	227,624	207,419	+ 20,205	109.7
Total - Maritime Provinces	773,960	660,663	+ 113,297	117,1
Quebec -				
Montreal	8,300,121	9,006,393	- 706,272	92.2
Quebec	968,120	778,750	+ 189.370	124.3
Sherbrooke	105,083	85,437	+ 19,646	123,0
Total - Quebec	9,373,323	9,870,580	- 497,257	95.0
Ontario -				
Brantford,	145,303	127,501	+ 17,802	114.0
Chatham	100,682	97,414	+ 3,268	103.4
Fort William	85,723	77,489	+ 8,234	104.1
Hamilton	770,366	688,385	+ 81,981	111.9
Kingston	92,029	84,435	+ 7,594	109.0
Kitchener	193,991	175,224	+ 18,767	110,7
London	425,641	396,287	+ 29,354	107.4
Ottawa	1,520,932	1,841,512	- 320,580	82.6
Peterborough	100,147	88,373	+ 11,774	113.3
St. Catharines	138,231	118,928	+ 19,303	116.2
Sarnia	107,491	105,477	+ 2,014	101.9
Sudbury	83,556	71,002	+ 12,554	117.7
Toronto	9,244,543	8,517,741	+ 726,802	108.5
Windsor	526,261	431,638	+ 94,623	121.9
Total - Ontario	13,534,895	12,821,407	+ 713,488	105.6
Prairie Provinces -				
Brandon	49,262	39,747	+ 9,515	123.9
Calgary	742,646	668,606	+ 74,040	111,1
Edmonton	585,213	500,694	+ 84,519	116.9
Lethbridge	68,543	66,142	+ 2,401	103.6
Medicine Hat	34,273	34,259	+ 14	100.0
Moose Jaw	79,552	75,866	+ 3,686	104.9
Prince Albert	126,738	43,322	+ 83,416	292.5
Regina	405,429	406,206	- 777	99.8
Saskatoon	160,274	144,881	+ 15,393	110.6
Winnipeg	2,889,554	2,479,303	+ 410,251	116.5
Total - Prairie Provinces .	5,141,484	4.459.024	+ 682,460	115.3
British Columbia -				
New Westminster	135,564	102,941	+ 32,623	131.7
Vancouver	2,305,601	2,146,655	+ 158,946	107.4
Victoria	368,282	372,787	- 4,505	98,8
Total - British Columbia	2,809,447	2,622,383	+ 187,064	107.1
GRAND TOTAL FOR CANADA	31,633,110	30,434,057	+1,199,053	103.9
440054031901015:6694140	32,033,110	30,232,031	-,-,,,055	-0347

TABLE 3. CHEQUES CASHED IN CLEARING CENTRES, FIRST FIVE MONTHS - 1925 - 1948

Thousand Dollars

		2 11 2 2 2 2				
Year	Canada	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1925	10,661,058	221,015	3,240,832	4,291,262	2, 195, 319	712,630
1926	11,856,500	251,899	3,789,458	4,822,542	2,197,924	794,677
1927	13, 138, 482	239,788	4,403,936	5, 547, 993	2,148,647	798,117
1928	17,245,088	299,546	6 , 142, 868	6,950,333	2,821,248	1,031,094
1929	19,255,761	324,976	6,694,400	7,987,367	2, 956, 913	1,292,104
1930	15,627,429	285,819	5,471,190	6,399,227	2,449,117	1,022,077
1931	13,731,606	270,955	4,830,270	5,919,720	1,944,215	766,446
1932	10,334,208	220,955	3, 152, 682	4,537,891	1,778,240	644, 439
1933	10,212,854	185,968	2,942,260	4,489,120	2,038,791	556,716
1934	12,840,587	206,416	3,767,552	6,022,735	2,179,018	664,866
1935	12, 505, 825	210, 181	3,573,681	5,816,366	2, 244, 929	660,669
1936	14,111,283	239,321	4,336,310	6,161,517	2,540,326	833,811
1937	15, 294, 091	312,368	5,049,977	7,082,370	1,956,020	893,356
1938	11,854,491	250,817	3,789,441	5,547,378	1,527,437	739,417
1939	12,302,222	256,417	4,010,268	5,608,488	1,616,452	810,596
1940	14, 320, 106	338,111	4, 323, 526	6, 235, 612	2,541,803	879,054
1941	14,569,470	353,929	4,047,144	6,877,714	2,397,489	893,194
1942	17,824,665	437,712	4,954,576	8,797,612	2,538,181	1,096,584
1943	21,117,778	505,842	6,022,708	10,088,089	3,199,371	1,301,768
1944	24,707,662	530,941	6,941,607	11,085,505	4, 566, 149	1,583,459
1945	26, 581, 560	603,979	7,658,764	12,330,828	4,318,139	1,669,850
1946	28,875,049	647,076	8,396,108	13, 325, 119	4,273,716	2,233,030
1947	30, 434, 057	660,663	9,870,580	12,821,407	4,459,024	2,622,383
1948	31,633,110	773,960	9,373,323	13,534,895	5,141,484	2,809,447
Percentage increase over:						
1929	+ 64.3	+ 138,2	+ 40.0	+ 69,5	+ 73,9	+ 117,4
1938	+ 167.1	+ 208.6	+ 147.4	+ 144.0	+ 236,6	+ 280.0

TABLE 4. CHEQUES CASHED - DISTRIBUTED BY TYPE OF ACCOUNTS \$ '000

			72 A 8 8 8 7 7 7 7			
Economic Area and		ACCOUNTS	SAVINGS ACCOUNTS			
Clearing House Centres		lay		ay		
	1948	1947	1948	1947		
Maritime Provinces -						
Halifax	111,314	66,753	3,941	3,868		
Moncton	25,914	26,422	1,500	1,812		
Saint John	37,818	42,309	2,519	3,302		
Total - Maritime Provinces	175,046	135,485	7,960	8,982		
Quebec -						
Montreal	1,557,099	1,939,437	102,507	108,830		
Quebec	186,665	177,884	13,767	13,518		
Sherbrooke	21,761	18,886	1,753	1,515		
Total - Quebec	1,765,524	2,136,207	118,028	123,863		
	1,705,524	2,130,207	110,020	123,003		
Ontario -	20.001	2/ 000	2 / 22	2 (0)		
Brantford	29,891	26,880	2,693	2,691		
Chatham	16,892	17,176	2,122	2,189		
Fort William	15,348	14,433	1,634	1,455		
Hamilton	149,290	170,537	12,090	11,401		
Kingston	17,266	16,595	3,489	2,984		
Kitchener	39,804	35,530	2,439	2,367		
London	77,383	83,553	7,316	6,611		
Ottawa	272,659	460,781	15,582	15,189		
Peterborough	19,440	18,250	2,419	2,406		
St. Catharines	26,095	23,014	3,294	2,971		
Sarnia	20,488	21,975	1,988	1,966		
Sudbury	16,355	13,750	2,762	2,625		
Toronto	1,719,312	1,595,586	103,375	103,790		
	102,528	96,278	8,558	7,791		
Total - Ontario	2,522,752	2,594,339	169,760	166,436		
Prairie Provinces -						
Brandon .,	10,389	8,585	1,395	984		
Calgary	138,482	139,644	7,320	8,705		
Edmonton	113,242	99,138	8,710	8,276		
Lethbridge	13,427	13,367	1,210	1,372		
Medicine Hat	6,549	7,314	734	740		
Moose Jaw	16,417	17,053	1,642	1,528		
Prince Albert	8,372	7,774	873	946		
Regina	75,538	90,218	4,775	4,442		
Saskatoon ,	34,362	32,040	3,275	3,299		
Winnipeg	646,136	626,771	18,691	19,326		
Total - Prairie Provinces .	1,062,915	1,041,907	48,626	49,618		
British Columbia -						
New Westminster ,	22,682	19,709	4,034	3,365		
Vancouver	423,069	448,899	42,830	37,613		
Victoria	69,749	65,601	12,586	9,129		
Total - British Columbia	515,500	534,209	59,450	50,106		
GRAND TOTAL FOR						
CANADA	6,041,737	6,442,146	403,823	399,005		

TABLE 5. CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

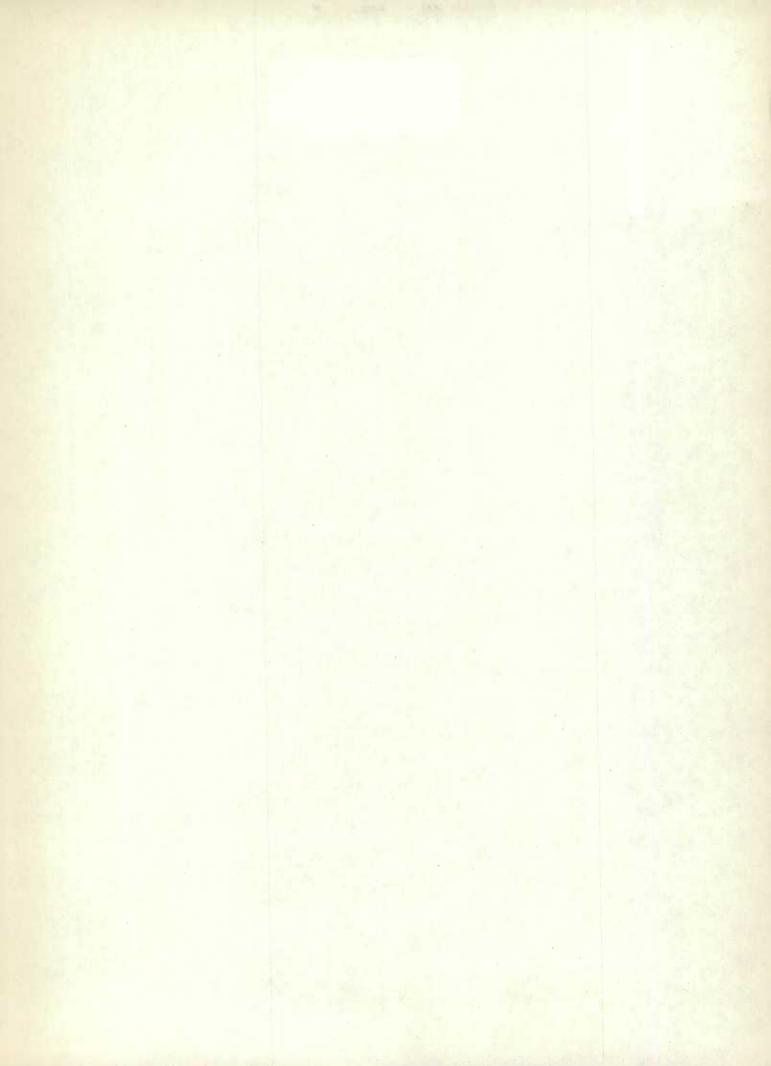
		CURRENT ACCOUNTS		SAVINGS ACCOUNTS			
		Cheques Cashed	Deposits	Turn- over	Cheques Cashed	Savings Deposits	Turn
1942	-0.0000000000	43,574,261	1,733,109	25.14	1,951,993	1,644,670	1.19
1943		51,575,324	2,193,173	23.52	2,221,391	1,852,737	1.20
1944		58,023,253	2,489,552	23.31	2,653,701	2, 252, 774	1.18
1945		64,971,186	2,752,211	23.61	3, 413, 627	2,731,926	1.25
1946	*****	65, 174, 276	2,828,331	23.05	4,073,331	3,301,891	1.23
1947	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	70, 160, 625	2,758,232	25.44	4,337,468	3,669,934	1.18
1946 -	- April May June	5, 426, 499 5, 755, 695 5, 266, 566	2,877,820 2,823,887 2,638,763	22.63 24.46 23.95	328, 161 359, 947 342, 854	3,203,844 3,271,605 3,334,588	1.23 1.32 1.23
	July Aug Sept	5, 203, 838 4, 566, 334 5, 548, 916	2,585,662 2,605,143 2,601,723	24.15 21.03 25.59	343,024 300,206 341,593	3,387,165 3,438,294 3,494,938	1.22 1.05 1.17
	Oct Nov, , Dec,,,	5,863,706 5,836,163 5,590,455	2,737,185 2,945,564 2,991,043	25.71 23.78 22,43	448,848 375,332 344,724	3,500,438 3,468,438 3,464,733	1.54 1.30 1.19
1947 -	- Jan Feb Mar	5,894,883 5,307,938 5,411,880	2,934,916 2,904,427 2,834,521	24.10 21.93 22.93	320,957 288,772 325,242	3,501,077 3,559,548 3,602,793	1.10 0.97 1.08
	Apr	5,700,878 6,442,146 5,610,916	2,888,442 2,802,471 2,644,490	23.69 27.58 25.46	342,355 399,005 364,443	3,628,301 3,659,831 3,663,069	1.13 1.31 1.19
	July Aug Sept	5,745,137 4,926,324 5,545,663	2,668,264 2,636,199 2,632,258	25.84 22.42 25.28	378,761 310,003 388,712	3,666,613 3,731,745 3,789,946	1.24 1.00 1.23
	Oct	6,757,891 6,391,279 6,425,689	2,661,218 2,730,178 2,761,395	30.47 28.09 27.92	451,060 382,772 385,387	3,779,294 3,731,567 3,725,430	1.43 1.23 1.24
1948 -	- Jan Feb Mar	6, 129, 572 5, 251, 195 5, 905, 048	2,684,740 2,521,814 2,541,549	27.40 24.99 27.88	361,218 299,942 372,081	3,782,221 3,852,274 3,903,616	1.15 0.93 1.14
	Apr	6, 480, 265	2,649,266	29.35	388,228	3,938,843	1,18

Note: Turnover in the monthly section is placed on an annual footing,

TABLE 6. RELATION OF CHEQUES CASHED TO OTHER FACTORS

	Name of Unit	(1)	Latest month per Col.(1)	Same month 1947 (3)	cl 19	centage nange 148 to 1947 (4)
Cheques Cashed	Million \$	May	6,446	6,841	_	6 8
Industrial Production - Total		Apr.	185.2(1)	177.6	+	4.3
Manufactures		Apr.	194.7(1)	188.8	+	3.1
Mining		Apr.	139.2	115.3	+	20.7
Employment - 9 Leading Industries		Apr.	185.2	179.4	+	3.2
Manufactures		Apr.	201,8	195.2	+	3.4
Rough and dressed lumber		Apr.	126.8	114.2	+	11.0
Textile Products		Apr.	183.0	175.8	+	4.1
Mining		Apr.	169.1	138.7	+	21.9
Aggregate Payrolls - 9 Industries.		Apr.	78,552	69,320	+	13.3
Average Weekly Earnings -		*				
9 Industries	Dollars	Apr.	39.01	35.78	+	9.0
Rubber Consumption		Apr.	15.1	15.3	-	1.3
Cigarettes Released	Millions	Apr.	1,331	1,178	+	13.0
Inspected Slaughterings - Cattle	Thousands	Apr.	103	95	+	8,4
- Hogs	Thousands	Apr.	420	418	+	0.5
Creamery Butter	Million lb.	May	30.70	31.49	-	2.5
Cheese	Million lb.	Apr.	3.55	6.40	-	44.5
Cotton - Bale Openings		May	15,712	16,979	_	7.5
Wood Pulp Production			632.3	587.2	+	7.7
Newsprint Production			388.5	384.5	+	1.0
Steel Production			264.3	252.2	+	4.8
Automobile Production	Thousands	Apr.	24.24	21.89	+	10.7
Gold - Mint Receipts	Thousand					
	fine ounces	Apr.	280	205	+	36.6
Contracts Awarded	Million \$	May	139.9	64.2	+	117.9
Primary Power - Consumption		Apr.	3,324	3,002	+	10.7
Tons Loaded		-	8,393	8,533	-	1.6
Retail Trade (unadjusted)		Apr.	254.5	224.4	+	13,4
Exports		Apr.	212.3	190.9	+	11.2
Imports	Million \$	Apr.	226.7	225.6	+	0.5
Cost of Living	1935-39=100	May	153.3	133.1	+	15.2
	1926 = 100	Apr.	148.5	123.3	+	20.4
Raw and Partly Manufactured	1926 = 100	Apr.	150.0	126.0	+	19.0
Fully and Chiefly Manufactured.	1926 = 100	Apr.	137.4	112.2	+	22.5
Consumer Goods	1926 = 100	Apr.	137.9	111.6	+	23.6
Producers' Goods	1926 = 100	Apr.	146.8	123.9	+	18.5
Building Materials	1926 = 100	Apr.	187.4	152.4	+	23.0
Common Stock Prices	1935 - 39 = 100	May	116.5	104.4	+	11.6
Bond Yields Index	1935 - 39 = 100	May	95.3	84.6	+	12.6
Dividend Payments	Million \$	May	9.33	10.99	-	15.1
Chartered Bank Cash		Apr.	699.4	707.4	-	1,1
Current Loans	Million \$	Apr.	1,851	1,114	+	66.2
Dominion - Expenditures	Million \$	Feb.	137	156	-	12.2
Revenues	Million \$	Feb.	213	237	-	10.1

⁽¹⁾ Preliminary.



STATISTICS CANADA USBAR?
SISUISTINGUE STATISTICUE CANADA

1010526847 C - 2