# Published by Authority of the Rt. Hon. C. D. Howe, M.P., Minister of Trade and Commerce 

## CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS BUSINESS STATISTICS BRANCH

## CHEQUES CASHED

## IN

## CLEARING CENTRES

JULY, 1948

## CHEQUES CASHED AGAINST INDIVIDUAL ACCCUNTS, JULY, 1948

Cheques cashed in the 33 clearing centres of Canada were 10 per cent greater in July than in the same month of last year. The total rose from $\$ 6,124 \mathrm{million}$ to $\$ 6,736$ million. Increases were shown in each of the five economic areas, the greatest percentage gain having been recorded in the llaritime Provinces.

A marked betterment was shown in Halifax and Saint John over July, 1947, the advances having been 30.6 per cent and 34.2 per cent, respectively. The rise in the sum for the three clearing centres of the area was 28 yer cent.

While increases were shown in cach of the three clearing centres of the province of quebec, the gain in Montreal was relatively slight。 Cheques cashed in the city of Quebec were 29 per cent greater and an appreciable advance was shown in Sherbrooke. The net result was an increase of 3.1 per cent in the aggregate for the province.

Each of the 14 centres in Untario showed increases over the same month of last year, the sum for the frovince rising 17.2 per cent. The greatest percentage increase was shown in Chatham, where the total of ${ }^{2} 23$ million was 24 per cent greater than in July, 1947. The increases in Brantford, St。 Uatharines, Sudbury and Toronto were in excess of 20 per cent. The total for loronto was $\$ 1,892$ million, compared with \$1,575 million.

Six of the 10 centres of the Irairle Irovinces recorded advances in July. The increase in Saskatoon was 25.5 per cent, while Brandon and Lethbridge showed advances of 22.8 per cent and 20.0 per cent, respectively. The increase for the Frairie Frovinces was 7 per cent, the advance of 8.3 per cent in winnifeg having contributed to the betterment for the economic area.

The advance in Vancouver was limited to 2 per cent, while New Hestminster and Victoria showed increases of 15.8 per cent and 16.3 per cent, respectively.

Cumulative Comparison
The aggregate for the first seven months of the present year was 5.2 per cent greater than in the same period of 1947. The increase was from $\$ 42.5$ billion to ${ }^{3} 44.8$ billion, the advance being shared by 30 of the 33 clearing centres.

The increase in the Maritime Frovinces was 11.4 per cent, the gain in Saint John having been 12 per cent. A recession was shown in Montreal, while Quebec and Sherbrooke recorded advances. The net result was a recession of 2.2 per cent in the provincial total.

Cttawa was the only centre in Ontario showigg decline. The advance in Toronto was 11.2 ker cent, the total in the first seven months having been nearly $\$ 13$ billion. The gair for ntario was 8 per cent, the ageregate this year having been slightly more than $\$ 19$ billion.

Nine of the 10 centres in the lrairie Irovinces showed increases over the first seven months of 1947 . The grand total for the area was 10.9 per cent at $\$ 7.3$ billion. The increase in Winnipeg was from $\$ 3.7$ billion to $\$ 4.2$ billion.

British Columbia showed an advance of 7.4 per cent, the total in the first seven months having been $\$ 4.0$ billion. The increases in Vancouver and Victoria were 6.7 per cent.

## Historical Compariscn

The cheques cashed at the branches of the chartered banks in the clearing, house centres were greater during the first seven months of 1948 than in any other year. The increase over 1929 was 66.8 per cent, while 1938 was exceeded by 16.2 per cent. A new high point was achieved for each of the five economic areas excert Quebec. The total for 1947 was somewhat greater than that for the first six months of this year. The increase in Mritish Columbia over 1938 was relatively greater than that of any other economic area, while the Maritime Irovinces showac a marked advance over 1929.

Current and Savings Accounts
The cheques cashed against current accounts in July were $\$ 6.3$ billion, compared with $\$ 5.7$ billion in the same achth of last year. The transactions against savings accounts in the same comparison were $\$ 402$ million against $\$ 379$ million: The increase in current accounts was greater in each of the economic areas, while the cheques cashed against savings accounts were less in British ©olumbia during July than in the same month of last year.

The turnover of current accounts was greater in June than in the same month of 1947. On an ennual footing, the advance was from 25.46 times to 26.07 . During the interval, the amount of curront deposits increased from $\$ 2,644$ million to $\$ 2,785$ million. The turnover of savings deposits increased from 1.17 on an annual footing, in June, 1947 to 1.29 in the same month of this year. Savings deposits rose from $\$ 3,663$ million at the end of June, 1947 to $\$ 3,9145$ million on the same date this year.

## Relation to Other ractors

Of the 43 economic factors considered in this connection, advances were shown by 36. The index of industrial production rose 2.4 yer cent to 180.5 in June of the present year. The increase in the index of employment in nine loading industries was 3.9 fer cent. The total amount of payrolls reported by nine industrial branches was $\$ 81.4$ million, compured with $\$ 71.4$ million in the same month of 1947 . During the interval, the average weekly earnings rose from $\$ 36.07$ to $\$ 39.32$.

Steel production was 259,000 tons in June, compared with 238,000 one year ago. Newsprint production showed a furthe advance to 391,500 tons, comared with 37 ), 700. Bale openince of raw cotton for manufacturing were slightly greater at $13,955,000$ pounds. construction montracts awarded, an important factor indicating capital formation, rose nearly 24 per cent, over levols of July last year. The advance in retail trade, explained in part by arice advances, was 15.8 per cent. Exports in June were 14 per cent less, while imports siowed a slieht increase. The advance in the cost of living was 15.5 per cent, while wholesale prices were 18.7 per cent greater in the 12 month comparison.

TABtE 1。CHEQUES CASHED AGAINST INDIVIDUAI ACCOUNTS AT THE CLEARING HUUSE CENTRES IN CANADA, JULY, 1948 WITH COMIARIATIVE FIGURES RR JUNE, 1948 AND JULY, 1947

| CHEQUES CASHLD AGAINST INDIVIDUAL ACCOUNTS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Frovince and Llearing House Centres | $\begin{aligned} & T H 1 y \\ & 1748 \end{aligned}$ | June $1948$ | Percentase of July, 1948 to July, 1747 |  |
| Maritime Irovinces $=$ | \$ | \$ | \$ |  |
| Halifax ........ | 108,831,088 | 76,800,235 | 83,358,798 | 130.6 |
| Moncton | 29,285,791 | 27,555,673 | 26,478,278 | 110.6 |
| Saint John | $56.402,349$ | 42,733,188 | 42,039,787 | 134.2 |
| Total - Maritime Irovinces | 194,519,228 | $147.089,096$ | 151,876,863 | 128.1 |
| Quebec - |  |  |  |  |
| Montreal | 1,795,620,152 | 1,694,568,082 | 1,786,439,368 | 100.5 |
| Quebec | 211,491,719 | 200,365,677 | 163,627,470 | 129.3 |
| Sherbrooke | 24,120,893 | 23,924,136 | 20,431,315 | 118.1 |
| Total - quebec | 2,031,232,764 | 1,218,857,895 | 1,970,498,153 | 103.1 |
| Cntario - |  |  |  |  |
| Brantford | 35,188,357 | 32,298,990 | 28,951,368 | 12.15 |
| Chatham | 23,252,205 | 20,207,811 | 18,715,193 | 124.2 |
| Fort William | 20,110,331 | 17,235,1!2 | 1.7,655,381 | 113.9 |
| Hamilton | 154,578,149 | 161.254 .627 | 159.123.5\%9 | 103.6 |
| Kingston | 20,904,201 | 13,732,115 | 17, 876,909 | 116.9 |
| Kitchemer | 38,924,305 | 37,285,502 | 35.334.707 | 110.2 |
| Lundon | 91,287,203 | 89,053,137 | 87,793,249 | 104.0 |
| Ottawa | 287,026,618 | 249,717,583 | 254,893,402 | 112.6 |
| leterborough | 22,705,573 | 21,880,197 | 21,771,564 | 104.3 |
| St. Catharines | 31,209,590 | 31,495,573 | 25,889,110 | 120.6 |
| Sarnia | 25,510,300 | 28,300,288 | 23,936,015 | 106.6 |
| Sudbury | 20,706,551 | 19,465,269 | 16,870,277 | 122.7 |
| Toronto | 1,891,985,361 | 1,863,470,789 | 1,574,572,718 | 120.2 |
| Windsor | 112,052,051 | 109,815,486 | 101,504,580 | 110.4 |
| Total - Ontario | 2,785,440,846 | 2,703,482,509 | 2,375,888,132 | 117.2 |
| Irairie Irovinces - |  |  |  |  |
| Brandon | 10,815,457 | 10,960,786 | 8,808,033 | 122.8 |
| Calgary | 156,405,105 | 164,497,386 | 159,977,971 | 97.8 |
| Edmonton | 135,507,143 | 138,330,901 | 117,820,869 | 115.0 |
| Lethbridge | 16,559,950 | 16,443,084 | 13,794,503 | 120.0 |
| Medicine Hat | 8,662,895 | ?,928,109 | 8,866,580 | 97.7 |
| Moose Jaw | 17,828,013 | 17,794,833 | 19,319,275 | 72.3 |
| Frince Albert | 9,694,721 | 9,336,216 | 8,647,645 | 112.1 |
| Regina ... | 97,593,813 | 99,546,695 | 99,455,110 | 98.1 |
| Saskatoon | 40,612,613 | 38,292,397 | 32,347,947 | 125.5 |
| Finntjeg | $640,934,843$ | 626,325,332 | 591,534,737 | 108.3 |
| Total - tratrie lrovinces | 1,134.614.553 | 1.127 .455 .737 | 1.060,674.670 | 107.0 |
| British Columbia - |  |  |  |  |
| New \%estminster.. | 27,436,370 | 26,521,534 | 23,690,628 | 115.8 |
| Vancouver | 477,917,590 | 458,309,860 | 468,697,638 | 102.0 |
| Victoria | 84,409,704 | 90,828. 530 | 72,571,409 | 116.3 |
| Total - British dolumbia ...... | 589.763 .064 | 575.659 .924 | 564.959 .735 | 104.4. |
| GAND TVTAL FOR |  |  |  |  |
| CANADA | 6,735,571,055 | 6,474,545,163 | 6,123,897.553 | 110.0 |

TABLE 2。BANK DEBITS TU INDIVIUUAL AUCOUNTS AT THE GLARING HCUSE GLNTRES LF GNVADA DURING THE BIRST SLVIN RONTES CF 1948 CCMLAZED IIITH THE SAME FERTOD OF 1947

| Froviace and Clearing House Centres | First Seven wonths 1948 | First Seven lionths $1947$ | $\begin{aligned} & \text { Increase ( + ) } \\ & \text { Decrease ( } \end{aligned}$ | Percentac: of $1948-1947$ |
| :---: | :---: | :---: | :---: | :---: |
| Niaritime frovinces | \$'000 | \$'000 | \$000 | \$'000 |
| Halifax | 599.077 | 537,467 | + 61,010 | 111.5 |
| Moncton | 189,732 | 172,548 | + 1.7,134 | 110.0 |
| Saint John | 326,759 | 291,739 | 35,020 | 112.0 |
| Total - Maritime Irovinces | 1,115,567 | 1,001,753 | + 113,816 | 111.4 |
| Quebec - |  |  |  |  |
| Montreal | 11,790,309 | 12,409,320 | - 619,011 | 95.0 |
| Quebec | 1,377,978 | 1,091,658 | + 288,320 | 125.4 |
| Sherbrooke | 153,128 | 126, 173 | $\begin{array}{r} \\ +\quad 26,755 \\ \hline\end{array}$ | 121.4 |
| Total - Quebec | 13,323,414 | 13,627,151 | 303,737 | 97.8 |
| Ontario - |  |  |  |  |
| Brantford | 212,791 | 185,043 | 27,748 | 115.0 |
| Chatham | 144,142 | 134,648 | 9,494 | 107.1 |
| Fort william | 125,009 | 111,926 | + 13,143 | 111.7 |
| Eamilton | 1,096,209 | 983,522 | + 112,087 | 111.5 |
| Kingston | 132,925 | 120,580 | 12,345 | 110.2 |
| Kitchener | 270,201 | 244,589 | 25,012 | 110.5 |
| London | 605,981 | 569,4/8 | + 36,533 | 106.4 |
| Ottawa | 2,057,677 | 2,382,006 | - 324,329 | 86.4 |
| Feterborough | 144,732 | 130,045 | + 14,087 | 111.3 |
| St. Catl arines | 200,936 | 171,162 | + 29,774 | 117.4 |
| Sarnia | 161,302 | 150,847 | + 10,453 | 106.9 |
| Sudbury | 123,727 | 103,184 | + 20,543 | 119.9 |
| Toronto | 12,797,990 | 11,690,845 | + 1,309,154 | 111.2 |
| Nindsor ........................ | 71, 3,128 | 622,041 | + 126,087 | 120.3 |
| Total-Ontario .................. | 12,023,818 | 17,599,887 | +1.423.931 | 108.1 |
| 1rairie Irovinces - |  |  |  |  |
| Brandon | 71,038 | 58,899 | + 12,139 | 120.6 |
| Calgary | 1,063,548 | 1,002,500 | + 61,048 | 106.1 |
| Edmorton | 859,051 | 748,133 | + 110,918 | 114.8 |
| Lethbridge | 101,546 | 93,856 | + 7,690 | 108.2 |
| luedicine Hat | 50,864 | 50,976 | 112 | 99.8 |
| Moose Jaw | 115,175 | 113,300 | + 1,875 | 101.7 |
| Irince Albert | 64,769 | 60.756 | + 4,013 | 106.6 |
| Regina | 602,570 | 600,961 | + 1,609 | 100.3 |
| Saskatoon | 239,179 | 210,082 | + 29,097 | 113.9 |
| , innipeg | 4.156.814 | 3.655 .417 | $\begin{array}{r} \\ +\quad 491.397 \\ \hline\end{array}$ | 113.4 |
| Total - Erairie Frovinces ..... | 7,324,555 | 6,004,880 | + 717,675 | 110.9 |
| British Columbia - |  |  |  |  |
| New Westminster | 189,522 | 150,422 | + 39,100 | 126.0 |
| Vancouver | 3,241,828 | 3,039,044 | + 202,184 | 100.7 |
| Victoria | 54,3,520 | 509.576 | 33.944 | 106.7 |
| Total - 3rtish Columbia ....... | 3,974,871 | 3,699,042 | + 275.229 | 107.4 |
| GRAND TOTAL POR |  |  |  |  |
| CANADA | 44,762,226 | 42,533,314 | + 2,228,912 | 105.2 |

## TABLE 3 CHEQUES CASHED IN CLEARING CENTRES FIRST SEVEN MONTHS -1926-1948 Thousands Dollars

| Year | Canada | Maritime <br> Frovinces | Quebec | Ontario | Frairie <br> lrovinces | British Columbia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 16,965,012 | 360,524 | 5,380,393 | 6,695,567 | 3,137,737 | 1,118,791 |
| 1927 | 18,705,615 | 345,860 | 6,451,884 | 6,965,567 | 3,047,808 | 1,131,934 |
| 1928. | 24,607,576 | 430,365 | 8,755,399 | 9,840,478 | 4,150,498 | 1,430,836 |
| 1929. | 26,839,469 | 465,926 | 9,416,815 | 11,010,029 | 4,186,674 | 1,760,024 |
| 1930 | 22,119,155 | 410,321 | 7,824,021 | 8,938,992 | 3,536,779 | 1,409,042 |
| 1931 | 18,825,548 | 377,712 | 6,452,711 | 8,132,408 | 2,785,529 | 1,077,129 |
| 1932 | 14,712,584 | 310,701 | 4,493,489 | 6,458,058 | 2,503,489 | 886,846 |
| 1933. | 16,723,096 | 269,031 | 4,739,585 | 7,277,977 | 3,590,280 | 846,223 |
| 1934 | 18,210,113 | 302,025 | 5,359,256 | 8,259,934 | 3,353,768 | 935,130 |
| 1935 | 17,761,238 | 314,330 | 5,119,396 | 8,198,528 | 3,183,189 | 940,794 |
| 1936 | 20,140,511 | 355,088 | 6,113,103 | 8,807,937 | 3,676,894 | 1,187,488 |
| 1937. | 20,906,746 | 431,353 | 6,850,718 | 9,641,460 | 2,743,655 | 1,239,559 |
| 1938 : | 17,051,439 | 362,10́4 | 5,564,383 | 7.937,676 | 2,133,114 | 1,054,102 |
| 1939 | 17,509,832 | 365,980 | 5,744,306 | 7,887,871 | 2,356,679 | 1,154,996 |
| 1940 | 19,624,238 | 471,159 | 5,840,483 | 8,578,021 | 3,512,964 | 1,221,611 |
| 1941 | 22,051,806 | 524,897 | 6,127,812 | 10,349,947 | 3,670,035 | 1,379,116 |
| 1942 | 25,295,840 | 610,753 | 7,021,746 | 12,417,744 | 3,643,370 | 1,602,227 |
| 1943 ; | 29,873,333 | 704,960 | 8,620,144 | 13,971,551 | 4,743,823 | 1,832,856 |
| 1944. | 34,660,475 | 740,200 | 9,923,772 | 15,343,025 | 6,459,853 | 2,193,626 |
| 1945 | 38,086,305 | 845,830 | 10,849,832 | 17,630,311 | 6,393,854 | 2,306,477 |
| 1946 ......... | 40,031,331 | 929,235 | 11,994,599 | 18,131,067 | 5,901,333 | 3,075,097 |
| 1947 | 42,533,314 | 1,001,753 | 13,627,151 | 17,599,887 | ó,604,880 | 3,699,642 |
| $\begin{aligned} & 1948 \text {.......... } \\ & \text { lercentage } \end{aligned}$ | 44,762,226 | 1,115,569 | 13,323,414 | 19,023,818 | 7,324,555 | 3,974,871 |
| increase over: $1929 \text {........ }$ $1738 \ldots . .$ | $\begin{array}{r}+66.8 \\ +162.5 \\ \hline\end{array}$ | $\begin{array}{r}+139.4 \\ +208.0 \\ \hline\end{array}$ | $\begin{array}{r}+\quad 41.5 \\ +139.4 \\ \hline\end{array}$ | $\begin{array}{r}72.8 \\ +\quad 139.7 \\ \hline\end{array}$ | $\begin{array}{r}74.9 \\ +243.4 \\ \hline\end{array}$ | +125.8 <br> +277.1 |

TABLE 4. CHEQUES CASILLD - DISTRIBUTED BY TYIE OF ACCCUNTS \$ 1000

| Economic Area and Clearing House Centres | CURRENT ACLOUNTS |  | SAVINGS ACCOUNTS |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1948 | 1947 | 1948 | 1947 |
| Maritime 1rovinces - |  |  |  |  |
| Halifax ..................... | 104,518 | 79,920 | 4,313 | 3,439 |
| Moncton | 27,677 | 24,918 | 1,609 | 1,561 |
| Saint John .................. | 53.563 | 39.155 | 2,839 | 2, 884 |
| Total - Maritime Irovinces | 185,758 | 143,993 | 8,7ó | 7,884 |
| Quebec - 86074 |  |  |  |  |
| Montreal .................... | 1,700,646 | 1,700,365 | 94,974 | 86,074 |
| Quebec ....................... | 199,748 | 151,897 | 11,744 | 11,730 |
| Sherbrooke ................. | 22. 579 | 18,637 | 1.542 | 1.795 |
| Total - Quebec ............. | 1,922,973 | 1,870,899 | 108,260 | 99,599 |
| Ontario - 260110 |  |  |  |  |
| Brantford ................... | 32,407 | 26,811 | 2,781 | 2,140 |
| Chatham ................... | 20,647 | 16,545 | 2,605 | 2,170 |
| Fort William | 18,638 | 16. 213 | 1,472 | 1,443 |
| Hamilton ................... | 152,031 | 138.577 | 12,547 | 11,546 |
| Kingston ..................... | 18,184 | 15,340 | 2,720 | 2,537 |
| Kitchener ................... | 30,117 | 33,215 | 2,807 | 2,119 |
| London | 84,855 | 82,086 | 6,431 | 5,707 |
| Cttawa ................... | 271,283 | 240,183 | 15,744 | 14,711 |
| Ieterborough ................ | 20,468 | 19,469 | 2,238 | 2,302 |
| St. Catharines ............. | 27,339 | 23,306 | 3.871 | 2.583 |
| Sarnia | 23,416 | 22,129 | 2,094 | 1,807 |
| Sudbury ..................... | 17,880 | 14.593 | 2,026 | 2,277 |
| Toronto ...................... | 1,790,422 | 1,491,521 | 101,563 | 83,051 |
| Windsor | 103.520 | 91,766 | 8.532 | 2.738 |
| Total - Untario | 2,617,239 | 2,231,756 | 168,232 | 144,132 |
| Prairie Frovinces - 986 |  |  |  |  |
| Brandon .0................. | 9,861 | 7,827 | 954 | 982 |
| Calgary ..................... | 140,035 | 150,345 | 9,770 | 9,633 |
| Edmonton | 125,707 | 109,324 | 9,800 | 8,497 |
| Lethbridge .................. | 15,012 | 12,584 | 1,548 | 1,211 |
| Medicine Hat ............... | 7.784 | 7,488 | 879 | 1,379 |
| Moose Jaw | 16,397 | 17,919 | 1,431 | 1,400 |
| Prince Albert | 8,815 | 7.758 | 880 | 891 |
| Regina ................... | 91.786 | 95.467 | 5,808 | 3.988 |
| Saskatoon ................... | 37.938 | 29.362 | 2,675 | 2,986 |
| vinntpee. | 622.916 | 575,340 | 18,019 | 16,295 |
| Total - Frairie Frovinces o. | 1,082,851 | 1,013,41? | 51,763 | 47,262 |
| British Columbia - |  |  |  |  |
| New destminster ............ | 23,181 | 20,175 | 4,255 | 3,516 |
| Vancouver ................... | 426,481 | 401,043 | 51,436 | 67,654 |
| Victoria .................... | 75.557 | 63,858 | 8,853 | 8.714 |
| Total - British Columbia ... | 525,217 | 485,076 | 64,545 | 79,884 |
| GRAND TC TAL HOR 378 |  |  |  |  |
| CiNADA ...................... | 6,334,011 | 5,745,137 | 401,560 | 378,761 |

TABLE 5. CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCCUNTS $\$$


NOTE: Turnover in the monthly section is placed on an annual footing

TABLE 6。 RELATION OF CHEQUES CASHED TO CTHZR FACTORS

| Name of Unit | (1) | Latest <br> month <br> fer <br> Col. (1) <br> $-(2)$ | Same <br> month <br> 1947 <br> (3) | ```Fercentage change 1948 to 1947 (4)``` |
| :---: | :---: | :---: | :---: | :---: |
| Cheques Cash | July | 6,735 | 6,124 | 10.0 |
| Industrial Froduction - Total ........ 1935-39=100 | June | 180.5(1) | 176.2 | 2.4 |
|  | June | $189.0(1)$ | 186.5 | 1.7 |
| Minink $0000.0 . . . . . . . . . . . . . . . . . . .0 .1935-39=100$ | June | 129.0(1) | 115.0 | 12.2 |
| amployment - 9 Leading Indistries ... $1926=100$ | June | 190.2 | 183.0 | 3.9 |
| Manufactures ......................... 1926 $=100$ | June | 203.4 | 197.6 | +2.9 |
| Rough and dress lumber ............. 1920 \& 100 | June | 136.2 | 123.6 | 10.2 |
| Textiles Froducts ................... 1926-100 | June | 179.9 | 171.8 | 4.7 |
| Mining oo.0.......................... 1926 \% 100 | June | 175.0 | 157.6 | 11.0 |
| Aggregate Iayrolls - 9 Industries .... Thousand \$ | June | 81,389 | 71,374 | 14.0 |
| Average Weekly Earnings = |  |  |  |  |
|  | June | 39.32 | 36.07 | + 9.0 |
| Rubber Consumption 0000000000.0 | June | 15.1 | 14.5 |  |
| Cigarettes Released ................... Millions | June | 1,428 | 1,211 | 17.9 |
| Insfected Slaughterinas - Cattle ..... Thousands | July | 96 | 108 | 11.1 |
| - Hogs 0000. Thousands | July | 256 | 300 | 14.7 |
| Creamery Butter ..o.o................. Million lb。 | July | 42.24 | 42.47 | 0.5 |
| Cheese .0.0.............0.0.0.0.0.0. Million lho | June | 18.27 | 23.12 | 21.0 |
| Cotton as Bale Cfenings ....0.......0.0. Thowsarid It | Tuly | 13,955 | 13,805 | 1.1 |
| Wood Prip roduction ..0.0.0.0.0.0.0.0 Thousand core | June | 628.4 | 572.4 | 9.8 |
| Newsprint Iroduction 00000000000. Thousand | July | 391.5 | 379.7 | 3.1 |
| Steel Froduction 000.00 .0 .0 .0 .00 Thousand | June | 259.4 | 238.3 | 8.9 |
| Automobile Froduction 0.000000000000 e Thousands | June | 23.36 | 21.14 | 10.5 |
| Gold $=$ Mint Receipts ...0.0.0............ Thousand fine ounces | July | 282 | 255 |  |
| Contracts Awarded 000000000000000000 Million | July | 89,8 | 72.5 | 23.9 |
| Primary Fower - Consumption 0.00000000 Million kwh | Junt | 3,337 | 3,017 | 10.6 |
| Tons Loaded 000000000000000000000000 Thousand tans | June | 10,404 | 9,301 |  |
| Retail Trade 0000000.0 (unadjusted) 1935-39=100 | June | 269.2 | 232.5 | + 15.8 |
|  | June | 234.5 | 272.7 | 14.0 |
| Imports 000000000000000000000000000000 Million | June | 233.0 | 231.1 | 0.8 |
| Cost of Living $00000000000000,1735-39 \pm 100$ | July | 156.9 | 135.9 |  |
| Wholesale Irices - Gereral $00.0 .00001926=100$ | June | 151.9 | 128.0 | 18.7 |
| Raw and Iartly Manufactured $0000001926=100$ | June | 155.9 | 129.7 | 20.2 |
| Fully and Chiefly Manufactured $000001926=100$ | June | 137.6 | 115.8 | 18,8 |
|  | June | 140.7 | 116.7 | + 20.6 |
| Iroducers' Goods 0000000000000000001926 : 100 | June | 150.4 | 128.9 | + 16.7 |
| Building Materials .00.0...........0.1926 = 100 | June | 194.7 | 164.6 | + 18.3 |
| Common Stock Frices 0000000000000 1935-39=100 | July | 120.3 | 105.3 | + 14.2 |
| Bond Yields Index .0.0.0.............0. 1935-39=100 | July | 75.4 | 84.3 |  |
| Dividend Layments .................... Million \$ | July | 42.56 | 36.57 | + 16.4 |
| Chartered Bank Cash .o.0.0.0.0.0.0.0. Million \$ | June | 674.2 | 626.2 | 7.7 |
| Current Loans .0.0.0.0.0.000000000.0.0 Million | June | 1.867 | 1,667 | + 12.0 |
| Dominion - ixpenditures 00000000000 Million | June | 154 | 1, 158 | - 2.5 |
| - Revenues 000.0.0.0.0.0.0.0. Million | June | 219 | 256 | 14.5 |

(1) Preliminary

CHEQUES CASHED




