## CHEQUES CASHED

## IN

## CLEARING CENTRES

## SEPTEMBER, 1949



# DOMINION BUREAU OF STATISTICS <br> DEPARTMENT OF TRADE AND COMMERCE 

## CHEQUES CASHED

## IN

## CLEARING CENTRES

## SEPTEMBER, 1949

Published by Authority of the Rt. Hon. C. D. Howe<br>Minister of Trade and Commerce

## SEPTEMBER, 1949

Indicative of the continuine, high level of business activity, the amount of cheques cashed in September was 14 per cent greater than in the same month last year. The total for Canada was $\$ 7,652$ million, about $\$ 942$ million more than in September, 1948.

All five economic areas recorded increases. The gain of 25.2 per cent for the Maritime area reflected the inclusion, since April, 1949, of St. John's Newfoundland, for which no comparable data exist for preceding years. The advance in Halifax was counter-balanced by declines in Moncton and Saint John.

The sharp gain of 18.7 per cent in cheques cashed for Montreal accounted for the largest percentage increase registered so far this year by quebec. Only two centres in Ontario, Ottawa and St. Catharines, showed declines, when the total for the province rose 12.1 per cent over the same month last year. Brantford, with a gain of 23.1 per cent, recorded the largest advance for the area. The largest centre, Toronto, recorded an increase of nearly 17 per cent, second highest for the year to date.

In the Prairie Provinces, only one centre, Medicine Hat, showed a percentage loss. With a gain of 29 per cent, Calgary led all cities in Canada in this comparison. It may be of interest to note that it is the seventh time so far this year that a centre in the Prairio Provinces has had this distinction. The over$a l l$ increase for the area was 17.2 percent.

Each of the three centres in British Columbia registered a percentage gain and the provincial total was 3.6 per cent above that of September 1948.

When the appgregate in each of the first nine months is compared with that of the corresponding month last year, it is worthy of note that September recorded the largest relative incresse. Twenty-seven of the thirty-three centres for which comparisons are possible showed percentage gains in the month under review.

## The Nine Months

Cheques cashed in the first nine months of 1949 continued their record-shattering pace with an advance of nearly 9 per cent over t.e same veriod of 1948. Each of the five economic areas contributed to this increase. For the eighth consecutive time this year, the percentage gain in the Prairie Provinces has over-shadowed that of the other areas in this comparison. To a large extent, this increase reflects greater business activity brought about by the oil boom. Lethbridge, Calgary and Edmonton recorded the highest relative advances for the nine months. Each of the centres in Ontario and the Prairie Provinces were ahead of last year in this emanan rison. Montreal and Toronto recorded gains of 5.8 percent and 6.8 percent respectively. Only Saint John, Quebec and New Westminster registered percentage losses.

A new historical record was established in each of the five economic areas. British Columbia, with an increase of nearly 293 per cent over 1938, was followed by the Prairie Provinces with a gain of 281.9 per cent. The Canadian total has shown a consecutive series of advances since 1939. The aggregate for the first nine months of 1949 was 182.1 per cent higher than the similar period of 1938 and 83.3 per cent above that of 1929.

The turnover of current deposits in August was greater than in the same month last year. The turnover is obtained by dividing the cheques cashed against current deposits by the average amount of such accounts during the month in question. The result is transferred to an annual basis to compare with twelve-month totals in previous years. The higher level of the turnover in August as compared with the same month of the preceding year was occasioned by the greater rolative increase in cheques than in deposits. The former rose 12.7 per cont while the latter advanced 10.3 por cent. The turnover of savings deposits at 1.01 , whes slightly loss than in August 1948 when it was 1.05 .

Cheques cashed against current accounts were greater in September in each of the five oconomic areas than in the same month last yoar. The Canadian total was 14.2 per cont higher. As deposits are not yot known for the month in question, no indication of turnover is available.

## Economic Sotting

A study of the principal factors which influence oconomic activity showed a mixed trend when compared with the corresponding month last year. As revealed above, cheques cashed in September were 14 per cent higher. Reversing the trend of recent years, wholesale prices declined 1.8 per cent in August when compared with the same month of the preceding year. The cost of living index at September lst was 2.1 per cent higher that at the same date in 1948.

Employment at August lst in nine leading industries was slightly below the level recorded for the same month last year, while industrial production increased l. 6 per cent in the same comparison. The production of tobacco, meat and dairy products was greater and the output of motor vehicles and newsprint was alsc ahead of last year. Rubber and cotton consumption declined.

Railway traffic as measured by tons loaded dropped 7.6 per cent in September. Both exports and imports increased in August and retail trade advanced 7.5 per cent. Common stock prices and bond yields both receded in September while dividend payments were up sharply. Reflecting the offect of the new tax rates announced last sprine. government receipts in recent months have declined when compared with the same month last year. Expenditures on the other hand have tended to increase.

The Charts

The charts of this number present the post-war trend of cheques cashed by months against current and savings accounts together with the turnover of these classes of deposits. It is of interest to note that while the total of current deposits has remained relatively stable during this period, a slight upward move= ment can be detected in the turnover of these accounts. While savings deposits have shown a marked advance, their turnover has shown no definite trend.

## TABLE 1. - Cheques cashed against individual accounts at the clbaring house CENTRES IN CANADA, SEPTEMBER, 1949 WITH COMPARATIVE <br> FIGURES FOR AUGUST, 1949 AND SEPTEMBER, 1948

Province and Clearing
House Centres $\quad$ September 1949 August 1949 September 1948

## Percentage

of Sept. 1949 to Sept. 1948
Maritimes and
Newfound land

| Halifax | 84,006,488 | 80, 186,942 | 77.579,781 | 108.3 |
| :---: | :---: | :---: | :---: | :---: |
| Moncton | 32,783,233 | 32,490,050 | 35,050,736 | 93.5 |
| Saint John | 39,376,511 | 49,203,176 | 44,633,245 | 88.2 |
| St. John's | 40,6712313 | 36,354,459 | - | - |
| Maritimes and Newfoundland | 196,837,545 | 198,234.627 | 157,263,762 | 125.2 |
| Quebec |  |  |  |  |
| Montreal | 1,970,984,335 | 1,577,450,566 | 1,661,060,369 | 118.7 |
| Quebec | 207.664,162 | 182.757,396 | 207,080,339 | 100.3 |
| Sherbrooke | 23,164,731 | 23, 174.785 | 25,212,555 | 91.9 |
| otal - Quebe | ,201,813,228 | 3,382, | 93,353,26 | 16 |

Ontario

| Brantford | 36,925,731 | 31,664,386 | 29,998,845 | 123.1 |
| :---: | :---: | :---: | :---: | :---: |
| Chatham | 24,559,331 | 22,422,898 | 23,332,998 | 105.3 |
| Fort Williara | 19.631. 221 | 19,767,510 | 18,868,814 | 104.0 |
| Hamilton | 160,443,888 | 158,924,302 | $160,242.977$ | 100.1 |
| Kingston | 21.279,718 | 18,296,501 | 19,214,399 | 110.7 |
| Kitchener | 38,817,520 | 35,857.411 | 34,795,859 | 111.6 |
| London | 95, 232,795 | 89,745,144 | $79.800,932$ | 119.3 |
| Ottawe. | 321,969,874 | 274,741,272 | 342.194 .352. | 94.1 |
| Peterborough | 22,804,792 | 22,543,792 | 21,763,156 | 104.8 |
| St. Catharines | 26,937, 336 | 29,186,084 | 27,818,709 | 96.8 |
| Sarnia | 27,001,279 | 25,974,449 | 25,797,771 | 104.7 |
| Sudbury | 23,448, 157 | 22,088,022 | 20,660,966 | 113.5 |
| Toronto | 1,930,311,582 | 1,793,576,160 | 1,651,403,416 | 116.9 |
| Winds or | 119,255,125 | 117,189, 155 | 103,328,451 | 115.4 |
| Total - Ontario | 2,868,618,349 | 2,6612,977,086 | 2, $559,221,645$ | 112.1 |

Prairie Provinces

| Brandon | 14,497,020 | 12,748,703 | 11.603,951 | 124.9 |
| :---: | :---: | :---: | :---: | :---: |
| Calgary | 244,338,739 | 205,177,009 | 189,407,091 | 129.0 |
| Edmonton | 160,214,326 | 148,241,420 | 138,884,975 | 115.4 |
| Le thbridge | 23,310,609 | 20,447,368 | 20,790,438 | 112.1 |
| Medicine Hat | 9,196,585 | 7,473,795 | 9,906,929 | 92.8 |
| Moose Jaw | 23,373,607 | 19,459,584 | 22,746,052 | 102.8 |
| Prince Albert | 12,655,953 | 11.575,131 | 10,906,592 | 116.0 |
| Regina | 215,589,044 | 93,718,199 | 188,446,851 | 114.4 |
| Saskatoon | 45,283,905 | 41,786,047 | 41,007,281 | 110.4 |
| Winnipog | 1,048,084,683 | 636,815,329 | 898,549,766 | 116.6 |
| Total - Prairie Provinces. | 1,796,544,471 | 1,197,442,585 | 1,532,249,926 | 117.2 |
| British Columbia |  |  |  |  |
| New Westminster | 27.153.921 | 27.291.703 | 26,356,606 | 103.0 |
| Vancouver | 476,281,294 | $493,900,336$ | $468,162,683$ | 101.7 |
| Victoria | 84,450,542 | $84.976{ }_{2} 103$ | $73,129,500$ | 115.5 |
| Total - British Columbia | 587,885,757 | 606, 168, 142 | 567.648,789 | 103.6 |
| GRAND TOTAL FOR CANADA | ,651,699,350 | 47,205,18 | 09,737,385 | 114. |

## TABLE 2. - BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA DURING THE FIRST NINE MONTHS OF 1949 COMPARED WITH THE SAME PERIOD OF 1948

| Province and Clearing House Centres | Nine Months 1949 | Nine Months 1948 | $\begin{aligned} & \text { Increase ( } \\ & \text { Decrease } \end{aligned}$ | $\begin{gathered} \text { Fercentage } \\ \text { of } \\ 1949-1948 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Maritimes and Newfoundland | \$ '000 | \$ '000 | \$ 1000 | \% |
| Halif ${ }^{\text {ax ................. }}$ | 767,005 | 750,504 | + 16,501 | 102.2 |
| Moncton | 281,780 | 252,657 | + 29,123 | 111.5 |
| Saint John | 384,407 | 417,027 | 32,620 | 92.2 |
| St. John's | 211,244 | - - | + 211,244 | - |
| Maritimes and Newfoundland .... | 1,644,437 | 1,420,187 | + 224,250 | 115.8 |
| Quebec |  |  |  |  |
| Montreal | 15,844,539 | 14,979,324 | + 865,215 | 105.8 |
| Quebec | 1,775,755 | 1,806,262 | - 30,507 | 98.3 |
| Sherbrooke | 205,777 | 200,377 | + 5,400 | 102.7 |
| Total - Quebec .................. | 17,826,071 | 16,985,963 | + 840,108 | 104.9 |
| Ontario |  |  |  |  |
| Brantford | 324,130 | 274,446 | + 49,684 | 118.1 |
| Chatham | 224,925 | 192,300 | + 32,625 | 117.0 |
| Fort William | 167,043 | 162,394 | + 4,649 | 102.9 |
| Hamilton | 1,556,156 | 1,401,227 | + 154,929 | 111.1 |
| Kingston | 176,548 | 169,764 | + 6,784 | 104.0 |
| Kitchener | 353,235 | 337,199 | + 16,036 | 104.8 |
| London | 841,712 | 761,328 | + 80,384 | 110.6 |
| Ottawa | 2,878,303 | 2,641,252 | - 237,051 | 109.0 |
| Peterborough | 204,982 | 187,619 | - 17,363 | 109.3 |
| St. Catharines | 275,376 | 250,512 | + 24,864 | 109.9 |
| Sarnia | 227,662 | 212,448 | + 15,214 | 107.2 |
| Sudbury. | 193,425 | 163,813 | + 29,612 | 118.1 |
| Toronto | 17.251,231 | 16,145,753 | +1,105,478 | 106.8 |
| Windsor | 1,076,663 | 949,818 | + 126,845 | 113.4 |
| Total - Ontario .e.e............. | 25,751,389 | 23,849,875 | +1,901,514 | 108.0 |
| Prairie Provinces |  |  |  |  |
| Brandon ....................... | 104,780 | 93,378 | + 11,402 | 112.2 |
| Calgary ......................... | 1,779,822 | 1,419,811 | + 360,011 | 125.4 |
| Edmonton ....................... | 1,346,100 | 1,096,740 | + 249,360 | 122.7 |
| Lethbridge ....................... | 178,005 | 141,138 | + 36,867 | 126.1 |
| Medicine Hat | 74,520 | 69,002 | + 5,518 | 108.0 |
| Moose Jaw | 179,045 | 155,642 | + 23.403 | 115.0 |
| Prince Albert ................... | 94,592 | 86,413 | + 8,179 | 109.5 |
| Regina... | 1,048,989 | 886,782 | + 162,207 | 118.3 |
| Suskatoon | 333,847 | 316,675 | * 17,172 | 105.4 |
| Winnipeg ....................... | 6,436,693 | 5,604,102 | + 832,591 | 114.9 |
| Total - Prairie Provinces ..... | 11,576,394 | 9,869,683 | +1,706,711 | 117.3 |
| British Columbia |  |  |  |  |
| New Westminster............... | 231,023 | 243,008 | - 11,985 | 95.1 |
| Vancouver | 4,506,721 | 4,133,555 | + 373,166 | 109.0 |
| Victoria ......................... | 750,543 | 709,514 | + 41,029 | 105.8 |
| Total - British Columbia ...... | 5,488,287 | 5,086,077 | $\pm 402,210$ | 107.9 |
| GRAND TOTAL FOR CANADA ......... | 62,286,579 | 57,211,785 | +5,074,794 | 108.9 |

## taile 3. - Cheques cashed in clearing centres, first nine months, $1926=1949$

Thousand Dollars


[^0]TABLE 4. - CFEQUES CASTED - DISTRIBUTED BY TYPE OF ACCOUNT \$ 000

| Economic Area and Clearing House Centres | CURRENT ACCOUNTS |  | SAVINGS ACCOUNTS |  |
| :---: | :---: | :---: | :---: | :---: |
|  | SEPTEMBER |  | SEPTEMBER |  |
|  | 1949 | 1948 | 1949 | 1948 |
| Maritimes and Newfoundlend |  |  |  |  |
| Halifax ........................... | 79,930 | 74,159 | 4,076 | 3,421 |
| Moncton | 31,207 | 33,551 | 1,576 | 1,499 |
| Saint John | 36,644 | 41,543 | 2,733 | 3,090 |
| St. John's | 39,545 | - | 1,126 | - |
| Total - Maritimes and Newfoundland | 187.327 | 149,253 | 9,511 | 8,011 |
| Quebec |  |  |  |  |
| Montreal ........................... | 1,865,518 | 1,564,211 | 105,466 | 96,849 |
| Quebec ........................... | 196,442 | 196,953 | 11,223 | 10,127 |
| Sherbrooke ......................... | 21,554 | 23,136 | 1,610 | 2,077 |
| Total - Quebec ..........0......... | 2,083,514 | 1,784,300 | 118,299 | 109,053 |
| Ontario |  |  |  |  |
| Brantford | 34,422 | 27,329 | 2,504 | 2,670 |
| Chatham .......e.e.................. | 22,509 | 21,313 | 2,050 | 2,020 |
| Fort William ....................... | 17,936 | 17,396 | 1,695 | 1,473 |
| Hamilton ............................ | 149,219 | 147,704 | 11,225 | 12,539 |
| Kingston ........................... | 18,380 | 16,668 | 2,900 | 2,546 |
| Kitchener ........................... | 36,289 | 32.232 | 2,528 | 2,563 |
| London .............................. | 88,579 | 74,418. | 6,653 | 5,383 |
| Ottawa .............................. | 296,709 | 327,893 | 25,261 | 14,301 |
| Peterborough ....................... | 20,364 | 19,563 | 2,441 | 2,200 |
| St. Catharines .................... | 24,369 | 24,523 | 2,568 | 3,296 |
| Sarnia ............................ | 24,954 | 23.777 | 2,048 | 2,021 |
| Sudbury ...e.......................... | 20,273 | 18,008 | 3,175 | 2.653 |
| Toronto ............................. | 1,818,723 | 1,560,007 | 111,588 | 91,397 |
| Windsor | 111,030 | 95,542 | 8.225 | 7.786 |
| Total - Ontario .e.e..e.e.e.e.e... | 2,683,756 | 2,406,374 | 184,862 | 152,848 |
| Prairio Provinces |  |  |  |  |
| Brandon .0...................... | 13,341 | 10,605 | 1,156 | 999 |
| Calgary ............................ | 230,982 | 178,619 | 13,357 | 10,788 |
| Edmonton ........................... | 150,434 | 129,360 | 9,781 | 9,525 |
|  | 21.622 | 19,566 | 1,689 | 1,224 |
| Medicine Hat ..................... | 8.245 | 9,063 | 952 | 843 |
| Moose Jaw ....e...................... | 21,423 | 24.107 | 1,951 | 1,639 |
| Prince Albert ..................... | 11,328 | 10,035 | 1,328 | 872 |
| Regina ............................. | 209,487 | 179,152 | 6,102 | 9,294 |
| Saskatoon .......................... | 41,755 | 37,678 | 3.529 | 3,329 |
| Winnipeg ........................... | 1,026,992 | 880,470 | 21,092 | 18,080 |
| Total - Prairie Provinces ........ | 1,735,609 | 1,475,656 | 60,936 | 56,594 |
| British Columbia |  |  |  |  |
| New Westminster | 23,390 | 22,603 | 3,764 | 3,754 |
| Vancouver | 437,139 | 427,220 | 39.142 | 40,043 |
| Victoria | 75,034 | 63,747 | 9,416 | 9,382 |
| Total - British Columbia ......... | 535,564 | 513.570 | 52,322 | 54,079 |
| GRAND TOTAL FCR CANADA ............ | 7,225,769 | 6,329,152 | 425.931 | 380,585 |

## TABLE 5. - CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS

 © 1000|  |  | CURRENT ACCOUNTS |  |  | SAVINGS ACCOUNTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Cheques Cashed | Deposits | Turnover | Cheques Cashed | Savings Deposits | Turn over |
| 1943 | ............... | 51,575,324 | 2,193,173 | 23.52 | 2,221,391 | 1,852,737 | 1.20 |
| 1944 | ................ | 58,023,253 | 2,489,552 | 23.31 | 2,653,701 | 2,252,774 | 1.18 |
| 1945 | ................ | 64,971,186 | 2,752,211 | 23.6! | 3,413,627 | 2,731,926 | 1.25 |
| 1946 |  | 65,174,276 | 2,828,331 | 23.05 | 4,073,331 | 3,301,891 | 1.23 |
| 1947 | -...e.e......... | 70,160,625 | 2,758,232 | 25.44 | 4,337,468 | 3,669,934 | 1.18 |
| 1948 | ................ | 75,970,063 | 2,775,050 | 27.38 | 4,717,385 | 3,958,972 | 1.19 |
| 1947 | Aug. | 4,926,324 | 2,636,199 | 22.42 | 310,003 | 3,731,745 | 1.00 |
|  | Sept. ........ | 5,545,663 | 2,632,258 | 25.28 | 388,712 | 3,789,946 | 1.23 |
|  | oct. .......... | 6,757,891 | 2,661,218 | 30.17 | 451,060 | 3,779,294 | 1.43 |
|  | Nov. .......... | 6,391,279 | 2,730,178 | 28.09 | 382,772 | 3,731,567 | 1.23 |
|  | Dec. .......... | 6,425,689 | 2,761,395 | 27.92 | 385,387 | 3,725,430 | 1.24 |
| 1948 | Jan. .......... | 6,129,572 | 2,684,740 | 27.40 | 361,218 | 3,782,221 | 1.15 |
|  | Fob. ......... | 5,251,195 | 2,52],814 | 24.99 | 299,942 | 3,852,274 | 0.93 |
|  | Mar. ........ | 5,824,048 | 2,541,549 | 27.50 | 372,081 | 3,903,616 | 1.14 |
|  | Apr . .o.e.... | 6,480,265 | 2, 649, 266 | 29.35 | 388,228 | 3,938,243 | 1.18 |
|  | May ............ | 6,041,737 | 2,714,719 | 26.71 | 403,823 | 3,953,027 | 1.23 |
|  | June ........e | 6,051,171 | 2,785,103 | 26.07 | 423.374 | 3,945,374 | 1.29 |
|  | July ......... | 6,334,011 | 2,763,850 | 27.50 | 401,560 | 3,947,450 | 1.22 |
|  | Aug. ........... | 5,392,566 | 2,745,623 | 23.57 | 347,256 | 3,980,924 | 1.05 |
|  | Sept. ........ | 6,329,152 | 2,847,471 | 26.67 | 380,585 | 4,025,590 | 1.15 |
|  | oct. ......... | 7,220,472 | 2,016,784 | 29.71 | 433,117 | 4,044,221 | 1.29 |
|  | Nov. .......... | 7,589,604 | 3,012,721 | 30.23 | 432.377 | 4,062,798 | 1.28 |
|  | Dec. ......... | 7,326,270 | 3,116,958 | 28.21 | 473,822 | 4,071,322 | 1.40 |
| 1949 | Jan. ......... | 6,563,891 | 3,100,684 | 25.40 | 364,620 | 4,087,444 | 1.07 |
|  | Feb. | 5,649,733 | 3,053,956 | 22.20 | 326,605 | 4,138,673 | 0.95 |
|  | Mar. .......... | 6,452,251 | 2,932,735 | 26.40 | 415,280 | 4,211,762 | 1.18 |
|  | Apr. ......... | 6,842,062 | 2,848,191 | 28.83 | 424,738 | 4,301,503 | 1.18 |
|  | May . .......... | 6,494,777 | 2,922,294 | 26.67 | 420,105 | 4,338,730 | 1.16 |
|  | June .......... | 6,742,084 | 2,999,005 | 26.98 | 474,171 | 4,334,167 | 1.31 |
|  | July .......... | 6,628,950 | 2,998,381 | 26.53 | 388,409 | 4,335,335 | 1.08 |
|  | Aug. .......... | 6,079,336 | 3,027,386 | 24.10 | 367,870 | 4,356,567 | 1.01 |

Note: Turnover in the monthly section is placed on an annual footing.

## TABLE 6. - RELATION OF CHEQUES CASHED TO OTHER FACTORS

|  | $\begin{aligned} & \text { Name } \\ & \text { of } \\ & \text { Unit } \end{aligned}$ | (1) | Latest <br> month per <br> Col. (1) <br> (2) | Same month 1948 (3) | $\begin{gathered} \text { Percentage } \\ \text { ohange } \\ 1948 \text { to } \\ 1948 \end{gathered}$ <br> (4) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cheques Cashed | Million | Sept. | 7,652 | 6,710 | + 14.0 |
| Industrial Production-Total | 1935-39 =100 | Aug. | 178.4 p | 175.6 | + 1.6 |
| Manufactures | 1935-398100 | Aug. | 185.8p | 184.7 | 0.6 |
| Mining . | 1935-39=100 | June | 132.1 | 123.7 | + 6.8 |
| Employment-9 Leading Industries | $1925=100$ | Aug. | 197.6 | 199.0 | - 0.7 |
| Manufactures .................. | 1926\%100 | Aug. | 206.0 | 206.5 | - 0.2 |
| Rough and Dressen Lumber | 1926*100 | Aug. | 143.9 | 147.1 | - 2.2 |
| Textile Products | 1926=100 | Aug. | 179.2 | 174.7 | + 2.6 |
| Mining | 1926 $=100$ | Aug. | 183.5 | 179.7 | 42.1 |
| Aggregate Payrolls-9 Industries. | Thousand | Aug. | 92,995 | 87,958 | 5.7 |
| Average Weekly Earnings 9 Industries ......... | Dollars | Aug. | 42.99 | 40.62 | + 5.8 |
| Rubber Consumption | Million lb. | Aug. | 9.79 | 10.36 | - 5.5 |
| Cigaretten Released............. | Millions | Aug. | 1.518 | 1.318 | +15.0 |
| Inspected Slaughterinss Cattle.. | Thousands | Aug. | 129 | 122 | + 5.7 |
| -Hogs .... | Thousands | Aug. | 243 | 215 | + 13.0 |
| Creamery Butter .................. | Million lb. | Sept. | 32.22 | 30.99 | + 4.0 |
| Cheese .......................... | Million lb. | Sept. | 14.61 | 10.94 | + 33.5 |
| Cotton=Bale Openings | Thousand lb. | Sept. | 15,496 | 15,723 | - 1.4 |
| Wood Pulp Production | Thousand tons | Aug. | 640.3 | 641.5 | - 0.2 |
| Newsprint Production ............. | Thousand tons | Aug. | 446.8 | 422.3 | + 5.8 |
| Steel Production .................. | Thousand tons | Aug. | 248.7 | 263.1 | - 5.5 |
| Automobile Production | Thousands | Aug. | 20.48 | 16.96 | + 20.8 |
| Gold-Mint Receipts ............... | Thousand fine ounces | Aug. | 327 | 257 | + 27.2 |
| Building Permits-58 Muni* cipalities | Thousand \$ | Aug. | 36,299p | 36.734 | - 1.2 |
| Primary Power-Consumntion ........ | Million kwh. | Aug. | 3,534 | 3.408 | + 3.7 |
| Tons Loaded | Phousand tons | Sept. | 9,968p | 10,787 | - 7.6 |
| Retail Trade | Million \$ | Aug. | 545.0 | 599.8 | + 7.5 |
| Exports | Million * | Aug. | 251.7 | 224.1 | + 12.3 |
| Imports ...........00000000000000 | Million \$ | Aug. | 212.1 | 206.5 | + 2.7 |
| Cost of Living ................. | 1935-39 ${ }^{\text {¢ }} 100$ | Sept. | 162.3 | 158.9 | + 2.1 |
| Wholesale Prices-General ........ | 1926=100 | Aug. | 155.5 | 158.3 | - 1.8 |
| Raw and partly Manufactured... | 1926 ${ }^{100}$ | Aug. | 158.5 | 163.2 | - 2.9 |
| Fully and Chiefly Manufactured. | 1928 $=100$ | Aug. | 142.3 | 143.4 | - 0.8 |
| Consumer Goods ................... | 1926=100 | Aug. | 143.2 | 143.2 | (0) |
| Producers' Goods | 1926=100 | Aug. | 156.2 | 161.5 | - 3.3 |
| Building Matarials ............. | 1926-100 | Aug. | 198.1 | 200.1 | - 1.0 |
| Common Stock Prices(Investors! Index) $\qquad$ | 1935-39100 | Sept. | 109.6 | 113.4 | $=3.4$ |
| Bond Yields Index ................ | $1935 \times 39=100$ | Sept. | 91.8 | 96.1 | - 4.5 |
| Dividend Payments | Million * | Septe | 39.18 | 32.35 | + 21.1 |
| Chartered Bank Cash ..oroobo.... | Million \$ | Aug. | 776.7 | 701.1 | + 10.8 |
| Current Loans | Million | Aug. | 2,060 | 1.878 | + 9.7 |
| Dominion-Expenditures | Mellion * | Sept. | 189 | 175 | + 8.0 |
| -Revenues | Million \$ | Sept. | 174 | 200 | - 13.0 |

[^1]CURRENT DEPOSITS



## CHEQUES CASHED







[^0]:    ${ }^{x}$ Includes debits in St. John's, Newf oundland, since April only.

[^1]:    p-Preliminary

