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DEPARTMENT OF TRADE AND COMMERCE

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GENERAL STATISTICS BRANCH

Vol. 3

No. 1

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1926

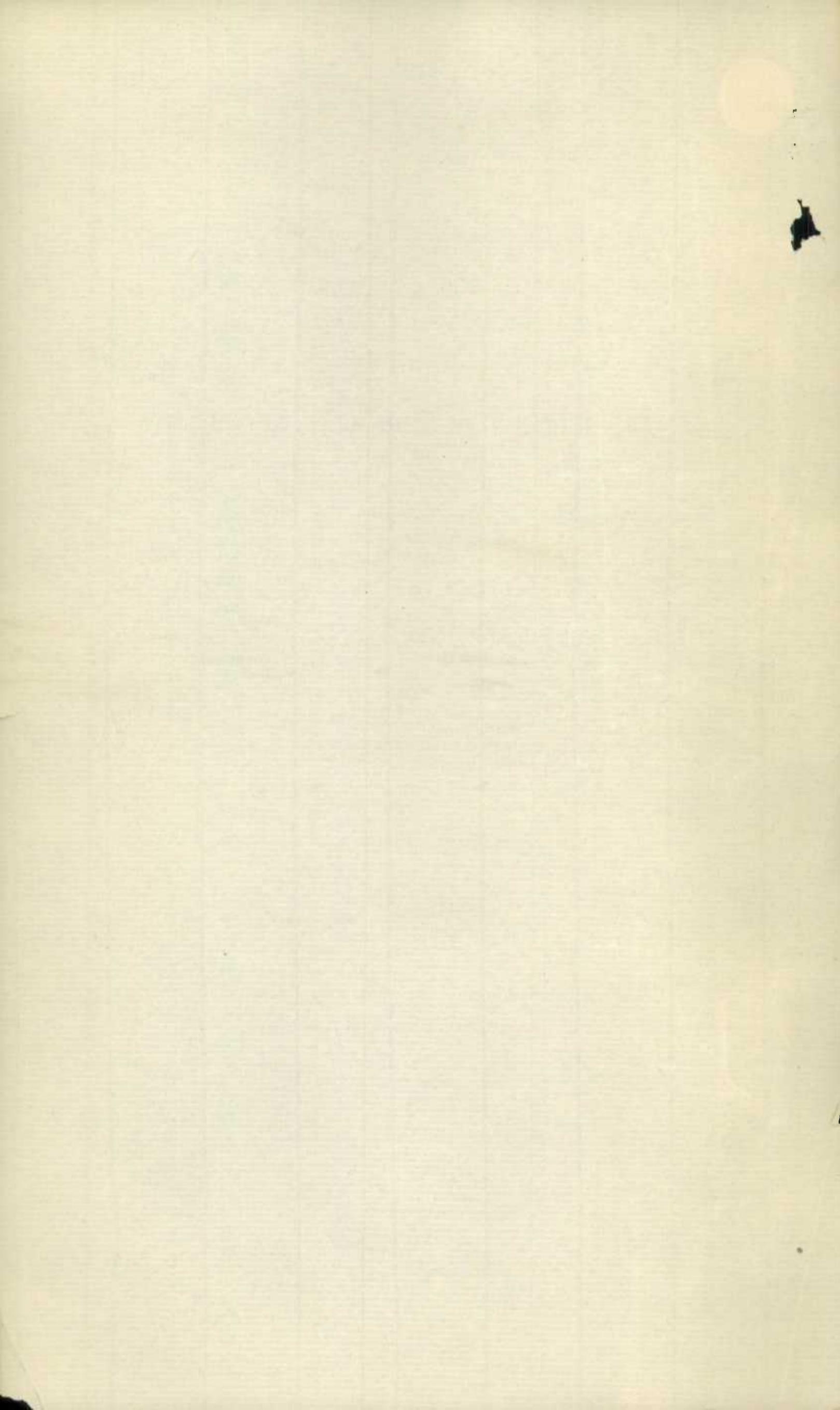
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DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

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Amount of Cheques charged against Bank Accounts at the Clearing House Centres in January, 1926.

The debits to accounts in the chartered banks of Canada during January, i.e., the aggregate of the cheques charged against individual accounts in that month, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, were \$2,368,000,000 being over 6 per cent greater than in the corresponding month of 1925, when they totalled \$2,230,000,000. Of the increase of \$138,000,000 more than \$6,000,000 was accounted for by the opening of a new reporting clearing house at Sarnia. While a considerable decrease in the debits is shown as compared with December, 1925, the greater part of the decline is accounted for by seasonal tendencies. The average decline as determined by the experience with bank clearings in the preceding ten year period is about 20 p.c. Also it should be remembered that Dec., 1925 was the highest month since the statistics were first collected in January, 1924. After correction is made for seasonal variation, the debits of January declined about 5.5 p.c. as compared with the preceding month.

The clearings were \$1,331,400,000 in January as compared with \$1,898,400,000 in December and \$1,410,000,000 in January 1925. This represents a decline of 30 p.c. in the short term comparison and about 5.5 p.c. in the other.

ECONOMIC AREAS.

Maritime Provinces.- While each of the economic areas showed increases as compared with January, 1925, the proportional increase of the Maritime Provinces was greater than in any other. The debits in January last were \$51,564,000, as compared with \$43,432,000 in the corresponding month of 1925. This represents an increase of nearly 19 p.c. which was shared in by each of the three centres. The debits of Halifax in January were \$26,381,000, representing an increase of 24 p.c. St. John and Moncton showed increases of 14 p.c. and 11 p.c. respectively.

Quebec.- The debits of Quebec province showed an increase of 5 p.c.. Montreal alone of the three centres showed an increase; Quebec city and Sherbrooke experienced declines. The debits in January last at Montreal were \$691,200,000, representing an increase of nearly 7 p.c.

Ontario.- The debits at Toronto showed an increase of 9 p.c. in the long term comparison, the total for January last being \$654,600,000 as compared with \$600,300,000. Hamilton showed an increase of 17 p.c. and Brantford enjoyed an advance of 23 p.c. Increases were indicated at 6 centres out of the 11, with the net result that the total gain for the province was about 5 p.c.

Prairie Provinces.- The ten centres and the branches of the Weyburn Security Bank of the Prairie Provinces reported debits of \$475,500,00 in January last as compared with \$443,000,000 in January, 1925, an increase of 8 p.c.. As the advance at Winnipeg was only 1 p.c., the greater part of the gain was registered at the intermediate centres. Calgary, for example, showed the phenomenal increase of 51 p.c., and moderate advances were shown at Regina, Moose Jaw, and Saskatoon.

British Columbia.- The smaller centres of British Columbia showed greater proportional increases than Vancouver, where the advance was 4 p.c. Victoria and New Westminster had gains of 33 p.c. and 16 p.c. respectively.

February 26, 1926-KHH.

BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTERS OF CANADA, JANUARY, 1926, WITH COMPARATIVE  
FIGURES FOR DECEMBER 1925 AND JANUARY 1925.

Clearing House Centres	Debits to Individual Accounts		
	January 1926	December 1925	January 1925
	\$	\$	\$
<u>Maritime Provinces-</u>			
Halifax	26,581,413	31,753,995	21,264,949
Moncton	6,151,705	7,205,389	5,520,016
St. John	19,050,760	17,906,605	16,677,045
Total-Maritime Prov.....	51,565,878	56,665,987	43,432,010
<u>Quebec.-</u>			
Montreal	691,182,915	775,609,542	648,499,253
Quebec	53,344,805	55,834,464	57,981,617
Sherbrooke	7,916,559	8,660,561	7,927,036
Total- Quebec.....	752,444,279	840,104,567	714,407,906
<u>Ontario.-</u>			
Brantford	7,876,762	10,442,987	6,393,060
Chatham	6,009,983	8,529,790	5,604,084
Fort William	5,929,270	9,305,106	6,326,141
Hamilton	49,745,099	56,968,902	42,514,093
Kingston	5,209,327	6,078,209	4,972,081
Kitchener	9,249,839	10,046,162	8,789,613
London	22,361,829	24,975,349	22,511,915
Ottawa	126,123,755	501,874,401	154,992,866
Peterborough	5,976,950	8,245,733	5,737,116
Sarnia	6,026,475	-	-
Toronto	654,680,187	827,984,486	600,341,865
Windsor	25,844,383	25,573,750	21,267,935
Total-Ontario.....	924,939,899	1,289,824,895	879,500,792
<u>Prairie Provinces.-</u>			
Brandon	3,722,740	5,140,609	3,841,896
Calgary	77,048,291	79,981,089	51,093,290
Edmonton	31,380,210	37,157,073	32,608,557
Lethbridge	6,476,231	8,359,074	4,377,274
Medicine Hat	2,952,446	4,209,773	4,396,043
Moose Jaw	10,615,658	11,878,983	9,758,825
Prince Albert	2,262,453	2,324,934	2,163,212
Regina	51,720,189	58,816,762	29,440,449
Saskatoon	10,380,349	15,334,751	9,166,266
Winnipeg	295,421,891	557,671,757	292,999,901
Branches of the Weyburn Security Bank	2,962,773	6,541,988	3,146,910
Total- Prairie Provinces..	475,463,251	767,916,793	442,997,323
<u>British Columbia.-</u>			
New Westminster	5,563,013	6,494,289	4,809,294
Vancouver	125,865,633	134,687,192	120,627,461
Victoria	32,320,502	24,751,014	24,261,191
Total - Br. Columbia....	163,749,148	165,932,495	149,697,946
Grand Total for Canada.....	2,368,210,435	3,120,644,757	2,230,056,277

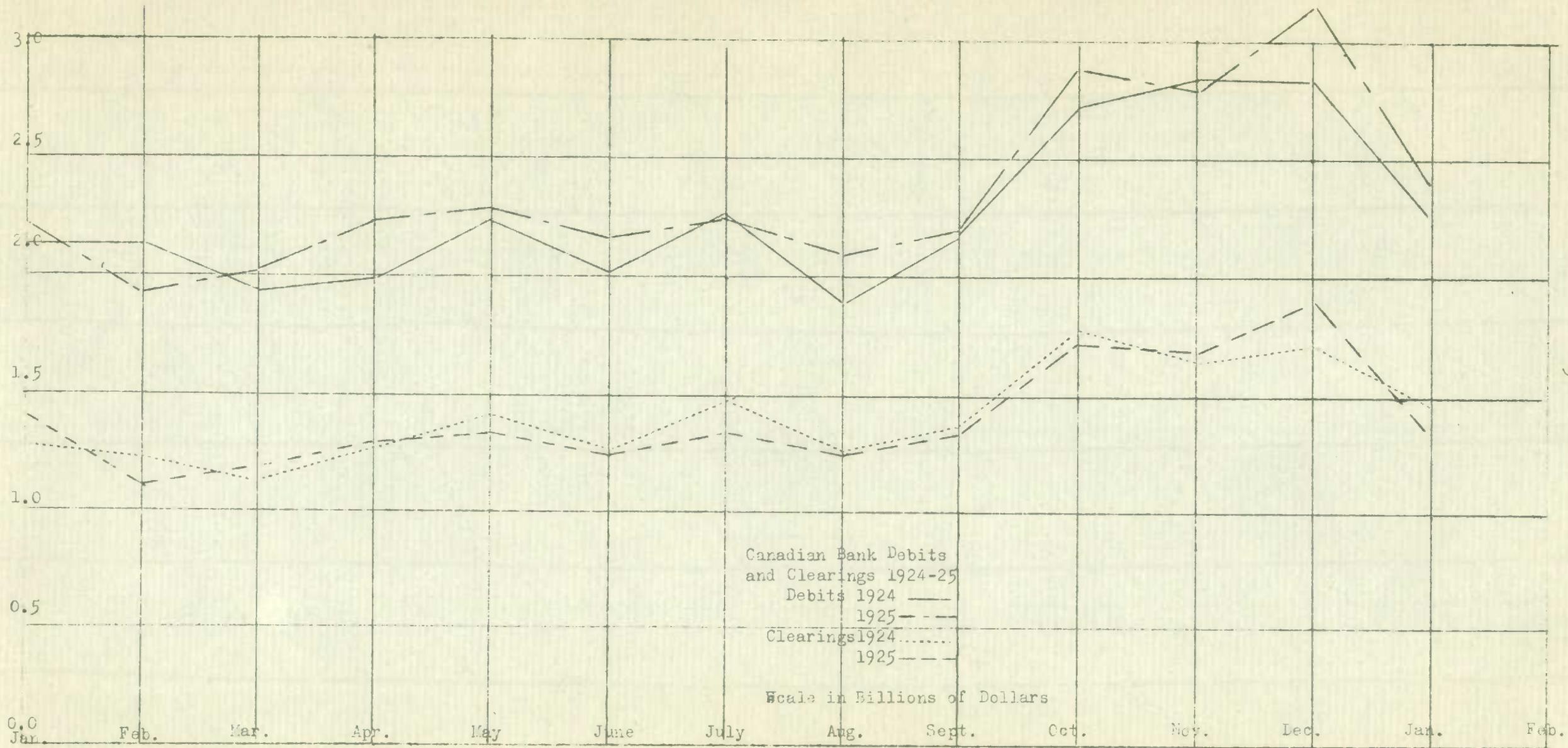
DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN CANADA  
AS COMPARED WITH BANK CLEARINGS, JANUARY 1924 TO JANUARY 1926.

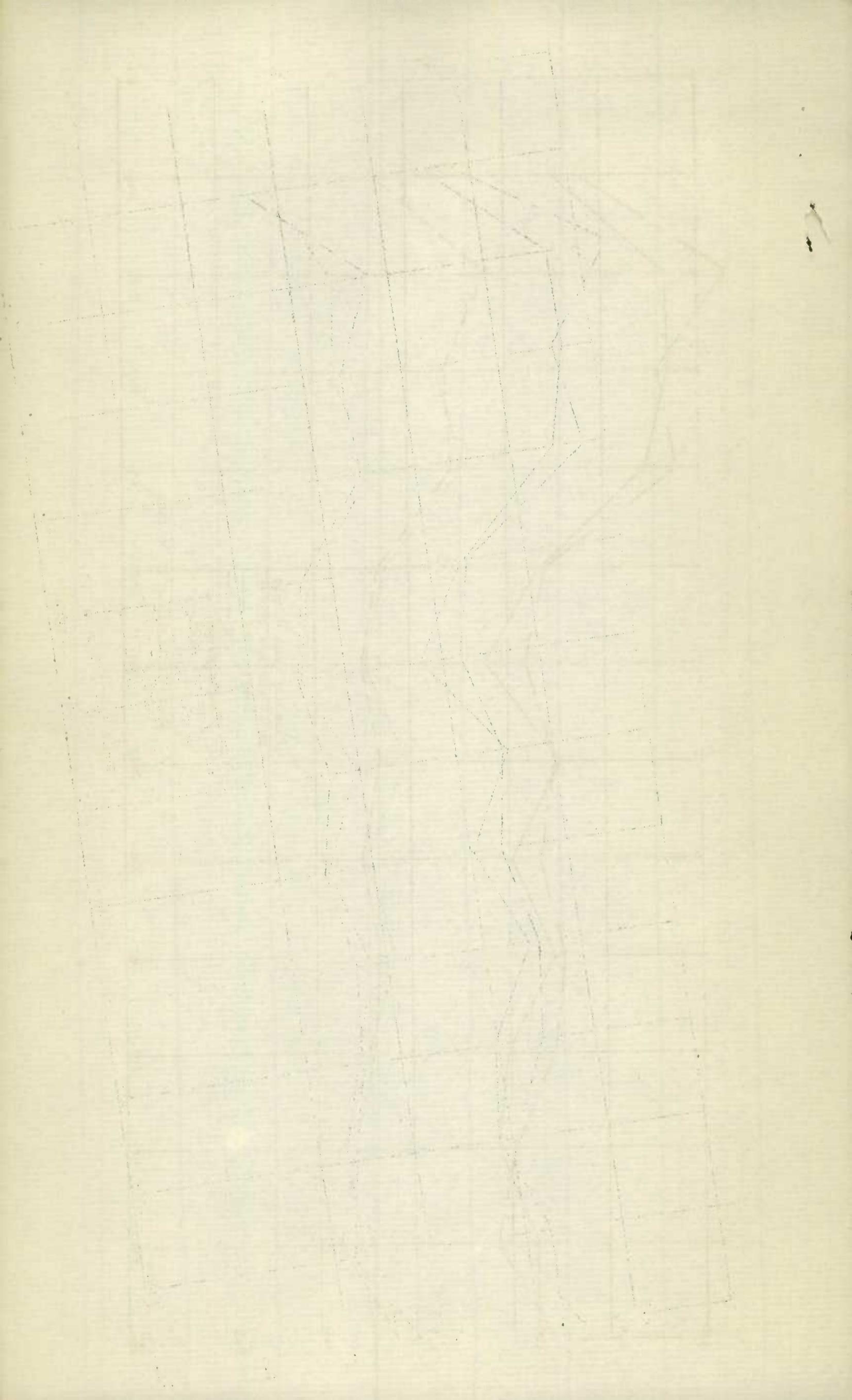
	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1924</u>				
January	51,937,473	616,921,585	907,187,997	403,022,418
February	46,567,008	683,615,011	897,496,980	378,652,549
March	48,362,602	608,856,062	792,029,265	342,864,833
April	51,887,731	641,609,647	794,049,183	354,125,686
May	50,507,866	650,132,388	920,114,491	472,435,315
June	48,540,632	623,612,496	785,558,569	413,656,831
July	50,685,379	667,880,379	871,937,756	515,815,130
August	54,132,234	609,882,144	752,676,938	371,124,784
September	43,155,084	622,892,068	983,342,286	381,657,095
October	45,033,785	790,484,006	1,203,023,989	525,361,213
November	46,140,593	709,671,880	1,247,789,843	691,953,554
December	47,910,987	907,433,436	1,054,187,744	656,393,551
<u>Total...</u>	<u>584,861,374</u>	<u>8,132,991,102</u>	<u>11,209,395,041</u>	<u>5,507,062,959</u>
<u>1925</u>				
January	43,432,010	714,407,906	879,500,792	442,997,623
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	46,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,313
December	56,865,987	840,104,587	1,289,824,895	767,916,793
<u>Total..</u>	<u>572,499,530</u>	<u>8,475,224,491</u>	<u>11,236,043,641</u>	<u>6,000,047,883</u>
<u>1926</u>				
January	51,563,678	752,444,279	924,989,899	475,463,231
	British Columbia	Total for Dominion	Bank Clear- ings 1924	Percent. of Bk. Deb. to Bk. Clear.
<u>1924</u>				
January	147,844,003	2,126,913,476	1,387,398,716	153.1
February	131,430,166	2,137,761,714	1,274,132,415	167.7
March	138,207,477	1,930,320,239	1,174,278,616	164.5
April	137,429,442	1,979,101,689	1,266,030,548	156.1
May	141,133,534	2,234,323,594	1,431,525,728	156.1
June	131,498,275	2,002,866,803	1,259,802,974	159.1
July	149,550,292	2,265,868,936	1,461,414,659	154.4
August	139,257,301	1,927,073,401	1,252,548,630	154.0
September	139,414,893	2,170,461,426	1,363,653,064	159.4
October	157,492,663	2,721,395,656	1,771,879,403	153.6
November	163,170,183	2,848,726,053	1,647,124,234	172.9
December	158,735,506	2,824,661,224	1,708,934,159	165.4
<u>Total...</u>	<u>1,725,163,735</u>	<u>27,159,474,211</u>	<u>16,998,723,146</u>	<u>159.9</u>
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	133,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,136,033	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
<u>Total....</u>	<u>1,842,245,211</u>	<u>28,126,060,756</u>	<u>16,765,600,313</u>	<u>168.0</u>
<u>1926</u>				
January	163,749,148	2,366,210,435	1,531,370,873	177.6

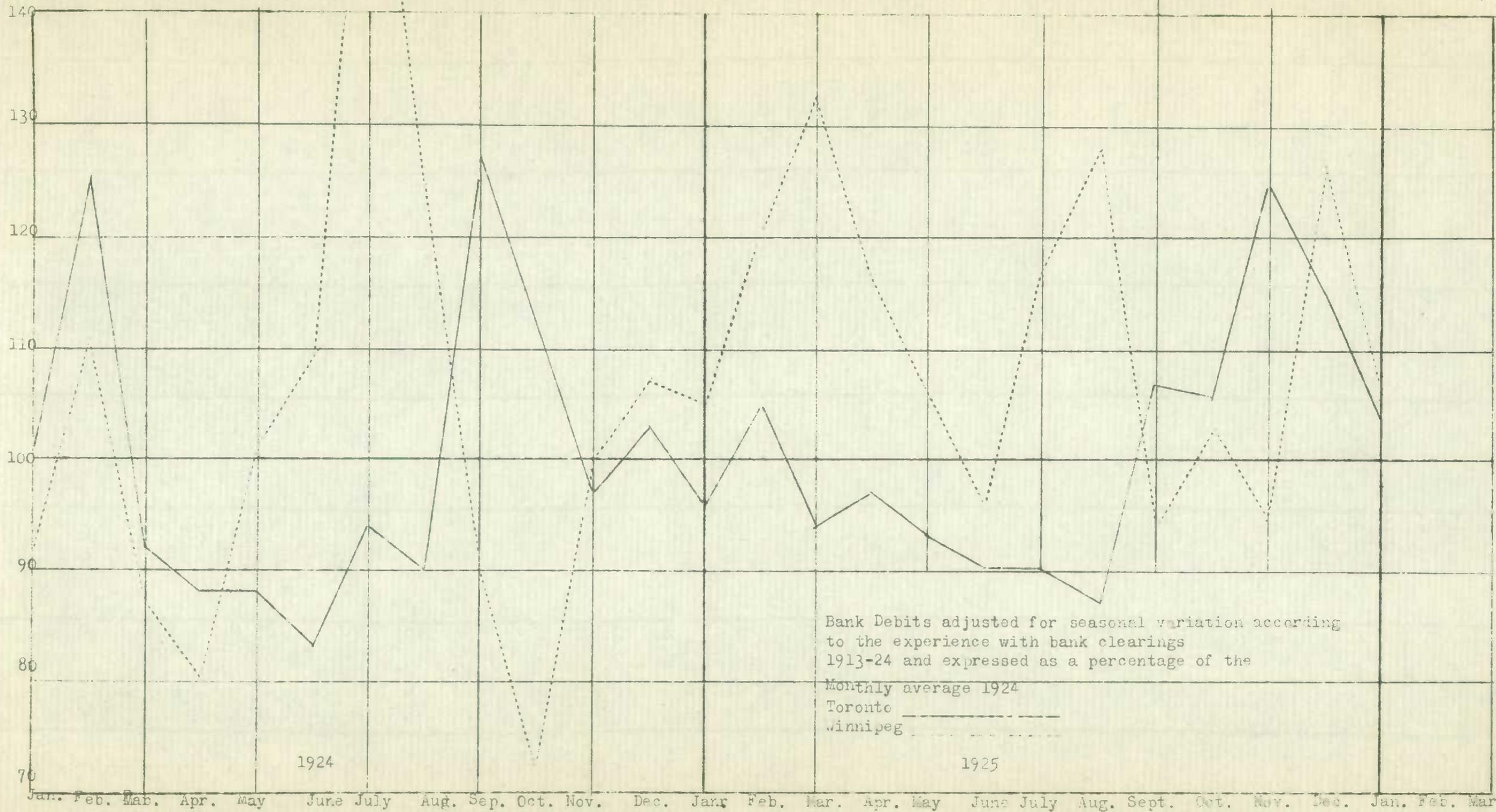
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BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO  
DEPOSITS, JANUARY 1924 TO JANUARY 1926.

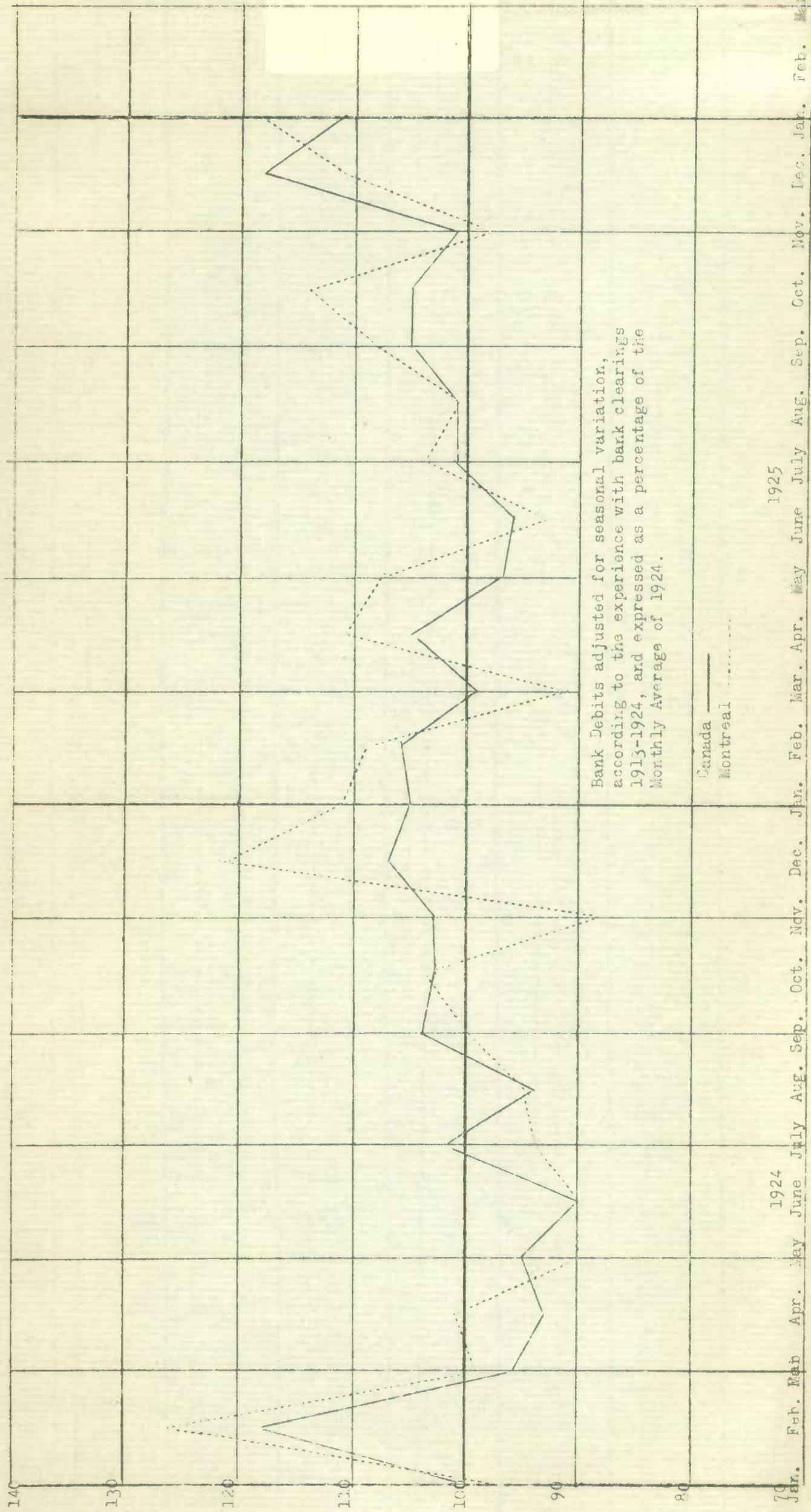
	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1924</u>			
January	1,739,877	2,126,913	122.2
February	1,701,061	2,137,762	125.5
March	1,684,271	1,950,520	114.7
April	1,636,487	1,979,102	117.4
May	1,715,793	2,254,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,596	162.6
November	1,707,859	2,843,726	166.8
December	1,765,161	2,824,661	160.1
Average	1,701,714	2,265,040	133.0
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,155	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,758,936	2,195,917	125.0
October	1,858,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average	1,783,774	2,343,838	130.6
<u>1926</u>			
January	1,916,325	2,368,210	123.5











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