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DEPARTMENT OF TRADE AND COMMERCE
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No. 9

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1926

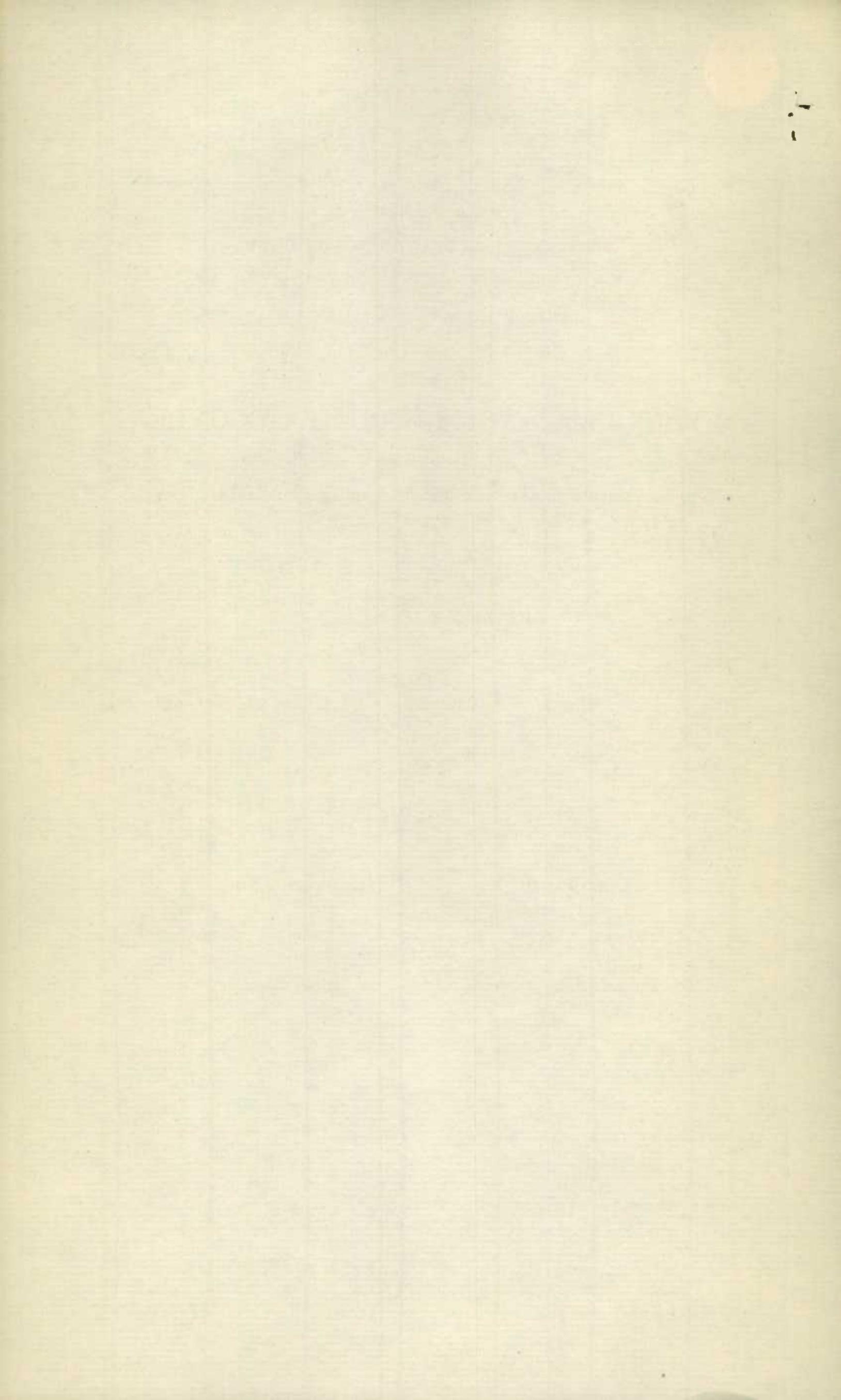
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BANK DEBITS TO INDIVIDUAL ACCOUNTS

OR

Amount of Cheques Charged against Bank Accounts at the Clearing
Centres in September, 1926.

Bank debits in September were 7 p.c. greater than in the corresponding month of 1925, but after adjustment is made for seasonal tendencies a decline of 5 p.c. was shown from August last. The total in September as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association was \$2,357,200,000, as compared with \$2,195,900,000 in September 1925 and \$2,446,200,000 in August last.

Bank clearings in September were \$1,383,628,097, compared with \$1,332,379,711 in the corresponding month of 1925, an increase of 4 p.c.

Comparison of the First Nine Months of 1926
and 1925.

The debits for the first nine months of 1926 amounted to \$21,768,000,000, as compared with \$19,347,000,000 in the corresponding period of 1925, an increase of \$2,422,000,000 or nearly 13 p.c. Of the five economic areas, the province of Quebec showed the greatest percentage increase in this comparison. The increase in Quebec was 18 p.c. while the gain in Ontario was about 13 p.c. The increase in the Maritime provinces was 10 per cent. In British Columbia and the Prairie Provinces more moderate increases of 8 p.c. and 5 p.c. respectively were shown.

Comparison by Areas with September 1925.

Maritime Provinces.- The two largest centres in the Maritime provinces showed declines, with the result that the total for the Maritime provinces decreased about 6 p.c. as compared with September, 1925.

Quebec.- Each of the three centres in Quebec showed increases in September, the increase at Montreal being 22 p.c. The debits for the three centres were \$815,730,000, as compared with \$676,091,000 in September 1925, an increase of 21 p.c.

Ontario.- Of the eleven centres in Ontario, for which comparable statistics are available, eight showed increases in September, as compared with the corresponding month of last year. The increase at Hamilton was 16 p.c. while the increase at Toronto was about 2 p.c. The total debits in Ontario were \$910,957,000, as compared with \$892,966,000 in September 1925, an increase of 2 p.c.

Prairie Provinces. - The debits of Winnipeg showed a gain of 6 p.c. in September, while a majority of the other centres experienced declines. The net result was that the aggregate for the three provinces was \$427,115,000, as compared with \$436,209,000 in September 1925, a decrease of 2 p.c.

British Columbia. - The increase at Vancouver was 15 p.c., the total in September being \$126,000,000. New Westminster showed an increase, while a decline was experienced at Victoria. The debits of the province were \$157,660,000, as compared with \$141,800,000 in September 1925, an increase of 7 p.c.

Comparison with August 1926 after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short term comparisons. Comparing the adjusted debits of September with the preceding month increases were shown in Toronto and Vancouver where the advances amounted to 3.5 p.c. and 2 p.c., respectively. The decline at Montreal was about 4 p.c. while at Winnipeg, where a greater range of variation is shown than in any other of the large centres, a considerable decline was experienced in this comparison.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA, SEPTEMBER 1926, WITH COMPARATIVE FIGURES FOR
AUGUST 1926 AND SEPTEMBER 1925.

Clearing House Centres	Debits to Individual Accounts		
	September 1926	August 1926	September 1925
<u>Maritime Provinces-</u>			
Halifax	23,102,856	24,326,351	26,650,994
Moncton	6,661,526	6,333,039	6,084,556
St.John	15,954,062	19,849,176	16,139,912
Total-Maritime Prov...	45,718,444	50,508,566	48,875,462
<u>Quebec.-</u>			
Montreal	755,965,516	810,744,553	619,243,337
Quebec	49,165,864	50,958,285	48,421,625
Sherbrooke	10,598,810	10,438,564	8,425,754
Total-Quebec.....	815,730,190	872,141,402	676,090,716
<u>Ontario.-</u>			
Brantford	7,375,024	9,919,538	6,943,071
Chatham	6,296,353	6,689,893	5,575,890
Fort William	7,939,172	10,419,986	7,368,031
Hamilton	57,880,688	52,201,799	49,793,687
Kingston	5,280,356	4,831,840	5,137,906
Kitchener	8,038,278	8,014,282	8,125,342
London	22,475,622	26,617,726	20,136,892
Ottawa	116,753,996	117,377,048	139,786,768
Peterborough	6,283,243	6,733,812	6,493,489
Sarnia	9,264,208	10,329,655	no record
Toronto	631,815,663	619,141,573	617,344,537
Windsor	31,554,151	27,321,552	26,760,596
Total-Ontario.....	910,956,754	898,598,704	892,966,209
<u>Prairie Provinces.-</u>			
Brandon	4,047,905	4,331,192	4,656,931
Calgary	32,043,725	49,150,031	44,076,848
Edmonton	29,673,613	29,404,198	30,052,108
Lethbridge	5,502,351	5,859,685	5,425,562
Medicine Hat	2,339,474	2,292,905	2,779,634
Moose Jaw	8,899,758	8,028,761	8,153,325
Prince Albert	2,172,460	2,234,087	1,729,625
Regina	34,767,290	35,210,358	48,077,136
Saskatoon	12,730,275	13,073,434	11,413,063
Winnipeg	289,900,641	313,311,871	274,842,160
Branches of the Weyburn			
Security Bank	5,037,720	3,207,063	5,003,076
Total- Prairie Prov...	427,115,212	466,103,585	436,209,470
<u>British Columbia.-</u>			
New Westminster	6,947,969	6,282,263	6,087,362
Vancouver	126,121,131	124,086,659	110,973,214
Victoria	24,591,427	28,523,813	24,714,323
Total-Br.Columbia....	157,660,527	158,892,735	141,774,899
Grand Total for Canada..	2,357,181,127	2,446,244,992	2,195,916,756

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE FIVE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1925 TO SEPTEMBER 1926, TOGETHER WITH A COMPARISON BY BANK DEBITS AND BANK CLEARINGS.

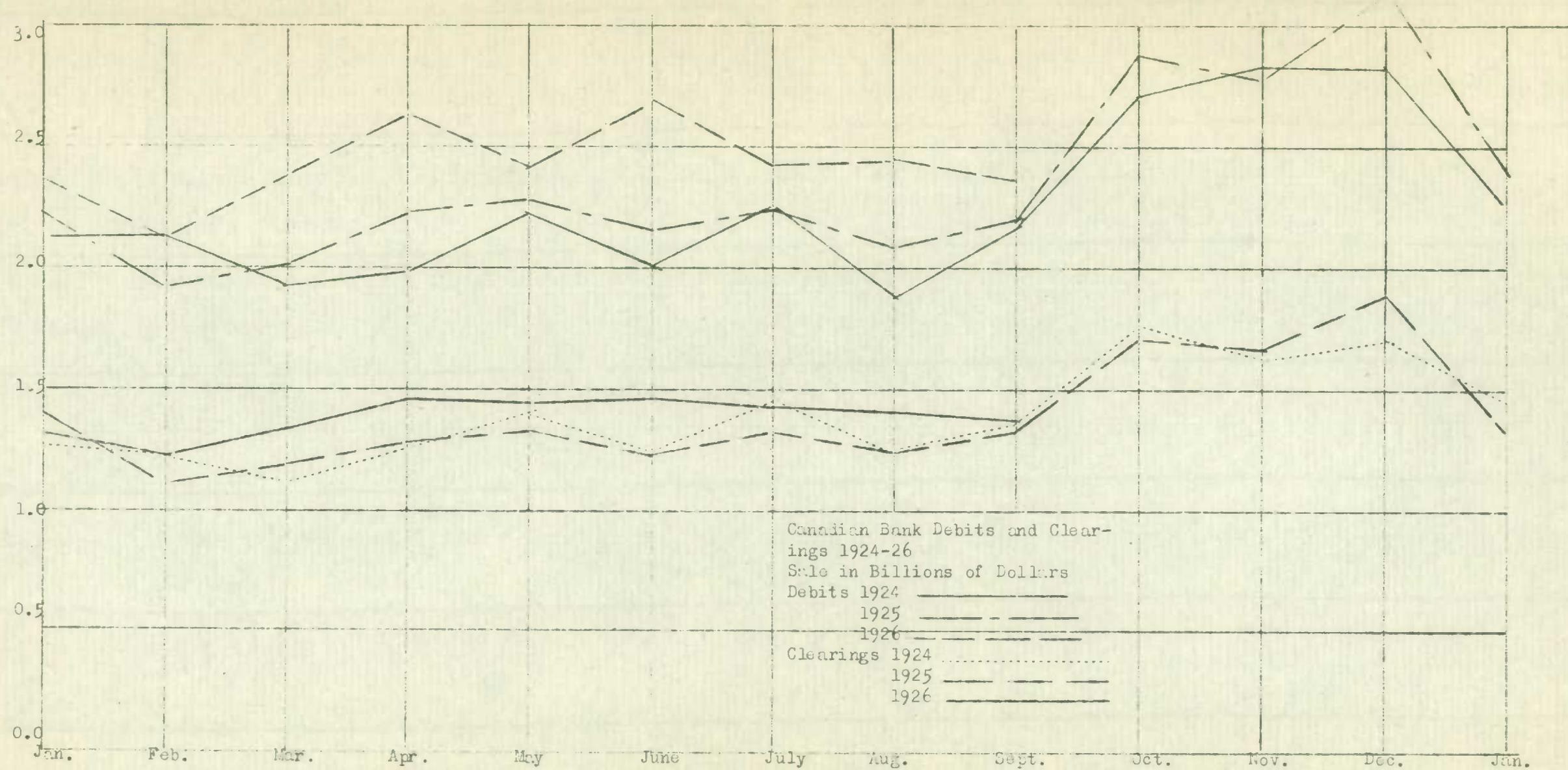
	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1925</u>				
January	43,432,010	714,407,906	878,500,792	442,997,625
February	38,713,432	595,283,563	764,211,804	382,919,560
March	43,735,013	562,883,201	802,905,758	457,026,758
April	48,021,255	699,497,602	884,480,596	450,820,801
May	47,113,557	668,759,708	960,162,762	461,553,969
June	48,026,485	658,967,983	908,307,115	381,976,275
July	50,843,861	737,262,035	860,617,711	431,416,689
August	46,849,324	666,396,131	812,379,074	405,702,860
September	48,875,462	676,090,716	892,966,209	436,209,470
October	50,908,754	863,844,353	1,103,188,008	686,037,772
November	49,114,390	791,726,706	1,077,498,917	695,469,513
December	66,865,987	840,104,587	1,289,824,895	767,916,791
Total.....	572,499,530	8,475,224,491	11,236,043,641	6,000,047,885
<u>1926</u>				
January	51,563,878	752,444,279	924,989,899	475,463,231
February	51,604,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,436,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50,054,587	807,567,722	1,188,223,667	477,406,988
July	58,570,615	783,367,635	954,801,928	464,405,653
August	50,508,566	872,141,402	898,598,704	466,103,585
September	45,718,444	815,730,190	910,956,754	427,115,212
First 9 months				
1926	456,751,154	7,068,264,763	8,775,122,842	4,032,955,902
1925	415,610,399	5,979,548,845	7,765,531,821	3,850,624,005
1924	445,776,009	5,725,401,780	7,704,393,465	3,633,354,641
Percentage of 1926 to 1924	102.6	123.5	113.9	111.0
Percentage of 1926 to 1925	110.0	118.4	112.9	104.6
				Percent. of Bk. Debits to Bk. Clearings
	British Columbia	Total for Dominion	Bank Clearings	Clearings
<u>1925</u>				
January	149,697,946	2,230,036,277	1,410,002,198	158.1
February	183,913,450	1,915,041,809	1,109,627,472	172.6
March	138,476,383	2,005,027,113	1,195,146,690	168.2
April	146,314,779	2,229,135,003	1,278,773,239	174.3
May	144,227,683	2,281,817,679	1,341,968,330	170.0
June	153,928,735	2,151,206,593	1,240,079,079	173.5
July	168,221,547	2,248,361,843	1,330,759,511	168.9
August	158,824,578	2,090,151,967	1,248,105,224	167.5
September	141,774,899	2,195,916,756	1,332,379,711	164.9
October	168,106,832	2,872,085,719	1,710,200,866	168.0
November	172,825,884	2,786,635,210	1,670,184,404	166.6
December	165,932,495	3,120,644,757	1,898,373,589	165.5
Total.....	1,842,245,211	28,126,060,756	16,765,600,313	168.0
<u>1926</u>				
January	163,749,148	2,368,210,435	1,331,370,873	177.6
February	148,740,099	2,132,219,922	1,242,017,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	171.4
April	158,849,387	2,631,481,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,153,996	1,469,252,796	182.9
July	163,209,838	2,424,355,669	1,444,014,544	168.0
August	158,892,735	2,446,244,992	1,403,506,918	174.4
September	157,660,527	2,357,181,127	1,383,628,097	170.5
First 9 months				
1926	1,435,343,857	21,768,438,518	12,559,196,705	173.4
1925	1,335,380,000	19,346,695,070	11,486,841,454	168.5
1924	1,255,765,383	18,764,691,278	11,870,785,350	158.0
Percentage of 1926 to 1924	114.4	115.9	105.9	-
Percentage of 1926 to 1925	107.5	112.5	109.6	-

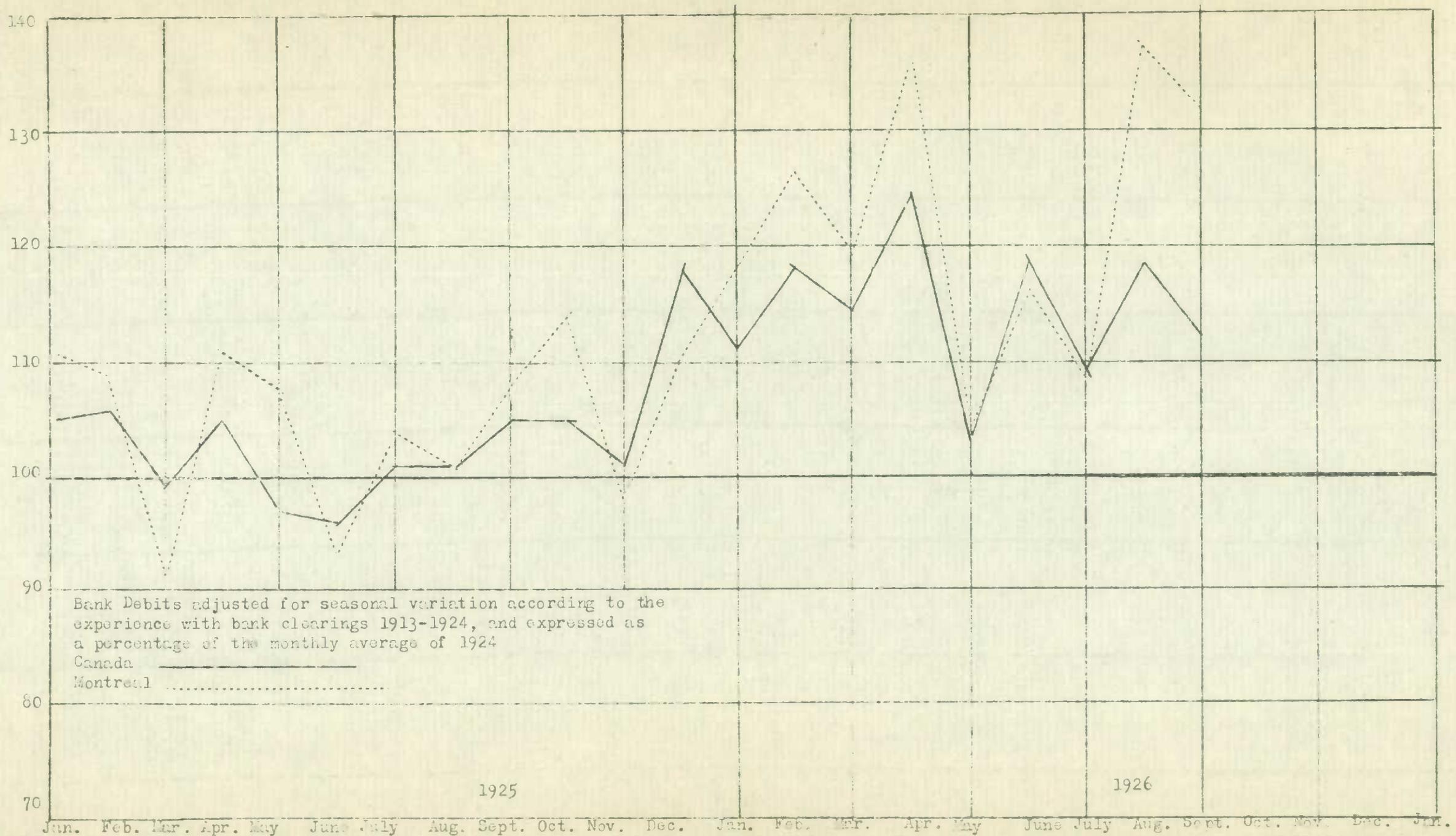
3.- BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER
1924, 1925, and 1926.

	Month of September			Percentage	Percentage
	1924	1925	1926	of 1926 to 1924 p.c.	1926 to 1925 p.c.
	Millions of Dollars				
Maritime					
Prov.	43.2	48.9	45.7	105.6	96.5
Quebec	622.9	676.1	815.7	131.0	125.1
Montreal	574.6	619.2	756.0	131.5	122.4
Ontario	983.3	893.0	911.0	92.8	102.1
Toronto	729.6	617.3	631.8	86.6	102.2
Prairie Prov.	381.7	436.2	427.1	111.9	97.9
Winnipeg	261.5	274.8	289.9	110.7	105.5
British Col.	139.4	141.8	157.7	103.1	111.2
Vancouver	113.5	111.0	126.1	111.1	113.6
Canada	2,170.5	2,195.9	2,357.2	108.5	107.3

4.- BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1924, TO SEPTEMBER 1926.

	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	\$
1924			
January	\$ 1,739,877	\$ 2,126,913	122.2
February	1,701,061	2,157,762	125.5
March	1,684,271	1,930,320	114.7
April	1,686,487	1,977,102	117.3
May	1,715,793	2,234,324	130.4
June	1,684,127	2,002,867	119.0
July	1,718,129	2,255,869	131.3
August	1,678,706	1,927,073	114.9
September	1,664,299	2,170,461	130.5
October	1,674,794	2,721,396	162.6
November	1,707,859	2,848,726	166.8
December	1,765,161	2,824,661	160.1
Average.....	1,701,714	2,263,122	133.0
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,135	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,838	130.6
1926			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0





Bank Debits adjusted for seasonal variation according to the
experience with bank clearings 1913-1924, and expressed as
a percentage of the monthly average of 1924

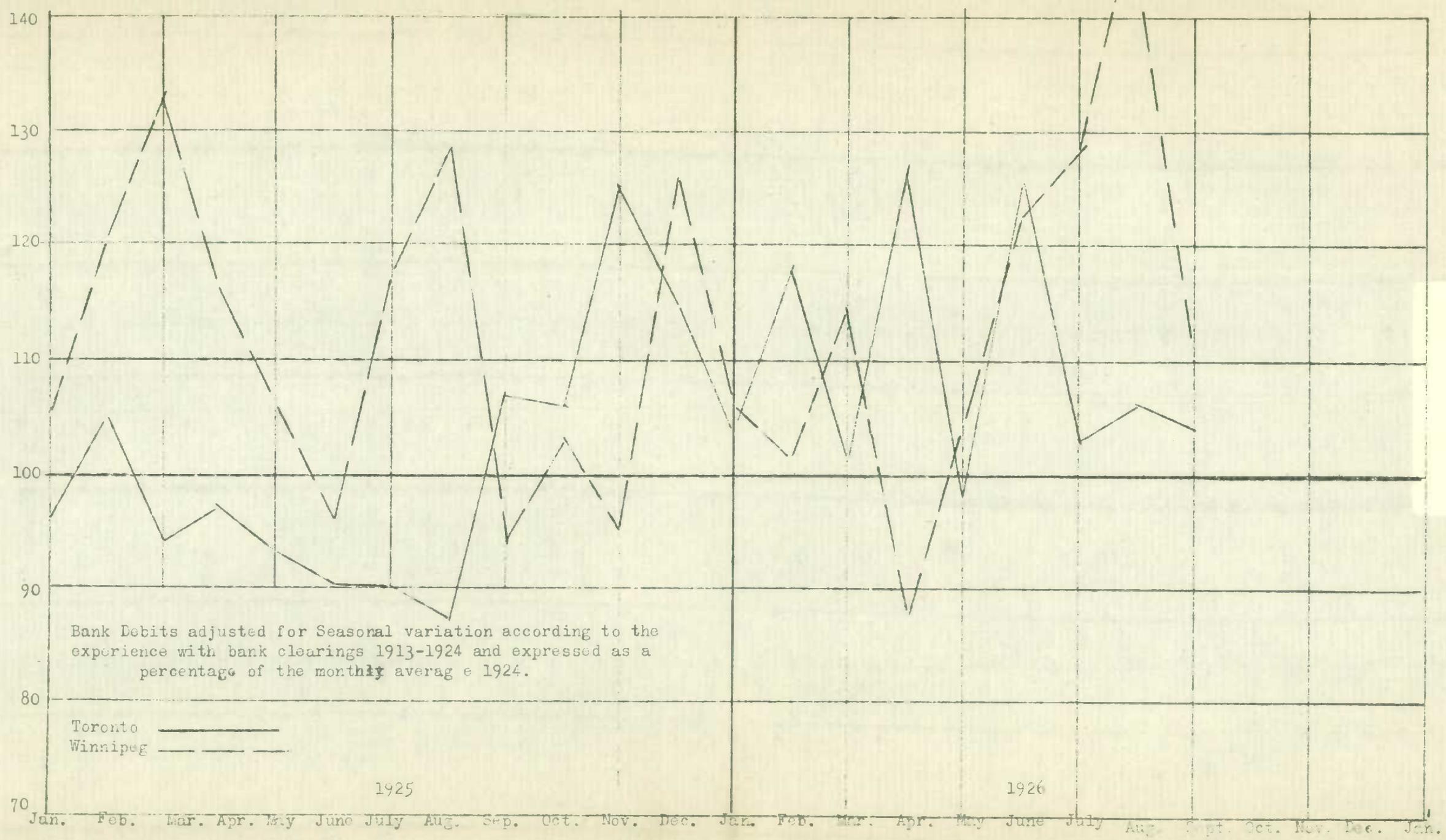
Canada

Montreal

1925

1926

Jun. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.



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