CANADA

DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 12

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1927

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

OTTAWA

1928

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Dominion Statisticien: H. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cuâmore, M.L., F.S.S.

BANT DEDITE TO INDIVIDUAL ACCOUNTS

OF

Amount of cheques charged against Bank Accounts at the Clearing House Centres,

December, 1927

A new high point was attained during December in the dollar volume of Canadian business, the bank debits exceeding the previous maximum attained in November. The increase in debits over the preceding month was 3 p.c. and this percentage would be more than doubled if adjustment were made for seasonal tendencies. Debits are normally 4.5 p.c. less in December than in November. Consequently the increase between November and December, after adjustment, would be about 7.5 p.c.

The increase in bank debits over December 1926 was 50.4 p.c., the total as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association being \$4,274,000,000. This amount may be compared with \$2,843,000,000 in December 1926, and \$4,151,000,000 in November last. Bank clearings were \$2,381,000,000 in December, as compared with \$1,746,000,000 in the same month of 1926, an increase of 36.4 p.c.

Total Debits for the Year.

The total bank debits of the clearing house centres throughout the Dominion were \$30,094,000,000 in 1927, representing an increase of \$5,735,000,000 or nearly 19 p.c. over 1926. The increases over 1924 and 1925 were 33 p.c. and 28 p.c., respectively. While increases were shown in each of the economic areas in 1927 as compared with 1926, the greater part of the gain was in Quebec and Ontario, where the increases were 27.6 p.c. and 22 p.c. respectively. The increase in the three centres of the Maritime provinces was 3.8 p.c; and increase of 4 p.c. was shown in the Prairie provinces, while a slightly greater gain of 4.8 p.c. occurred in British Columbia.

Comparison with November after Seasonal Adjustment

Based on the experience with bank clearings in the twelve-year period 1913-1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short term comparisons. Comparing the adjusted debits of December with those of the preceding month, the Canadian total showed an increase of 7.5. p.c. On the basis of indexes of seasonal variation computed for each of the four large centres, Vancouver showed the largest increase of 12 p.c. The gain in Toronto was 6.5 p.c., and an increase of a like percentage was attained in Montreal. Winnipeg showed a gain of 1.6 p.c.

Comparison by areas with December 1926

Large increases were shown in each of the economic areas except British Columbia, where the gain was relatively moderate.

Maritime Provinces. Each of the centres in the Maritime Provinces showed increases, the net result being a gain of 26 p.c.

Quebec. The gain in Montreal was no less than 78.5 p.c., the total reaching the unprecedented figure of \$1,471,194,644, and increases were also shown at Quebec city and Sherbrooks. The debits in Quebec Provinces were \$1,561,000,000, an increase of 73 p.c.

Ontario.— Each of the 12 centres in Ontario recorded gains in December as compared with the same month in 1926, the increase in Toronto being 50 p.c. to \$1,182,744,933. The total detits in the province were \$1,712,000,000, an increase of 51 p.c.

Prairie Provinces. - Ten centres in the Prairie Provinces showed increases, while the debits of the branches of the Wayburn Security Bank experienced a slight decline. The debits in Winnipeg, as well as in the combined centres of the three provinces, showed an increase of 30.5 p.c.

British Columbia. - The increase in Victoria was 24 p.c. as compared with

British Columbia. The increase in Victoria was 24 p.c. as compared with a gain of 3 p.c. in Vancouver. The debits in the three centres of British Columbia showed an increase of 5 p.c.

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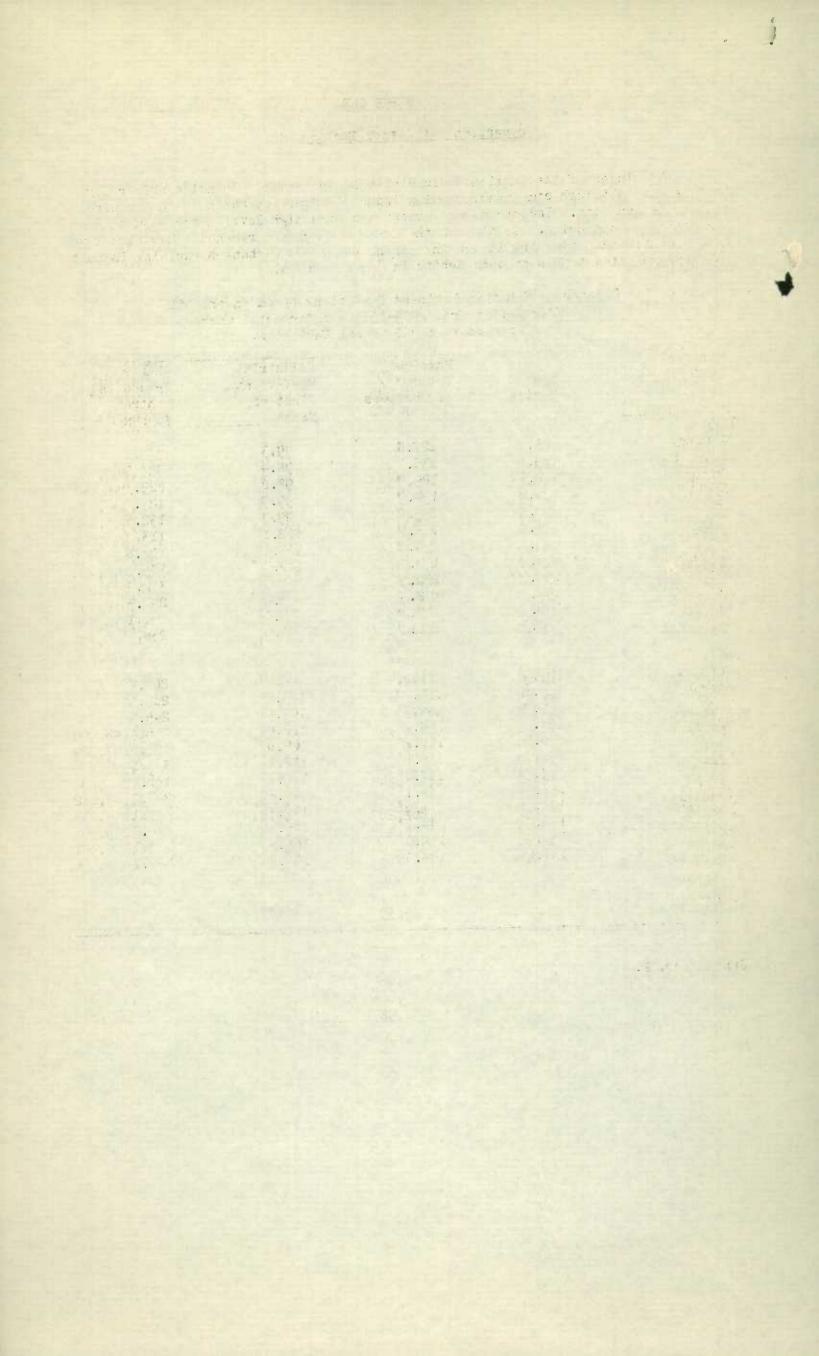
Comparison with Other Factors

The index of the physical volume of business showed a considerable rally in December, although some manufacturing industries were operating at a low percentage of capacity. Industrial employment was at a high level after adjustment for seasonal tendencies. Trading on the Montreal exchange reached a new high level in December, and active trading on the mining and stock exchanges explains in part the unprecedented totals of bank debits in recent months.

Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation.

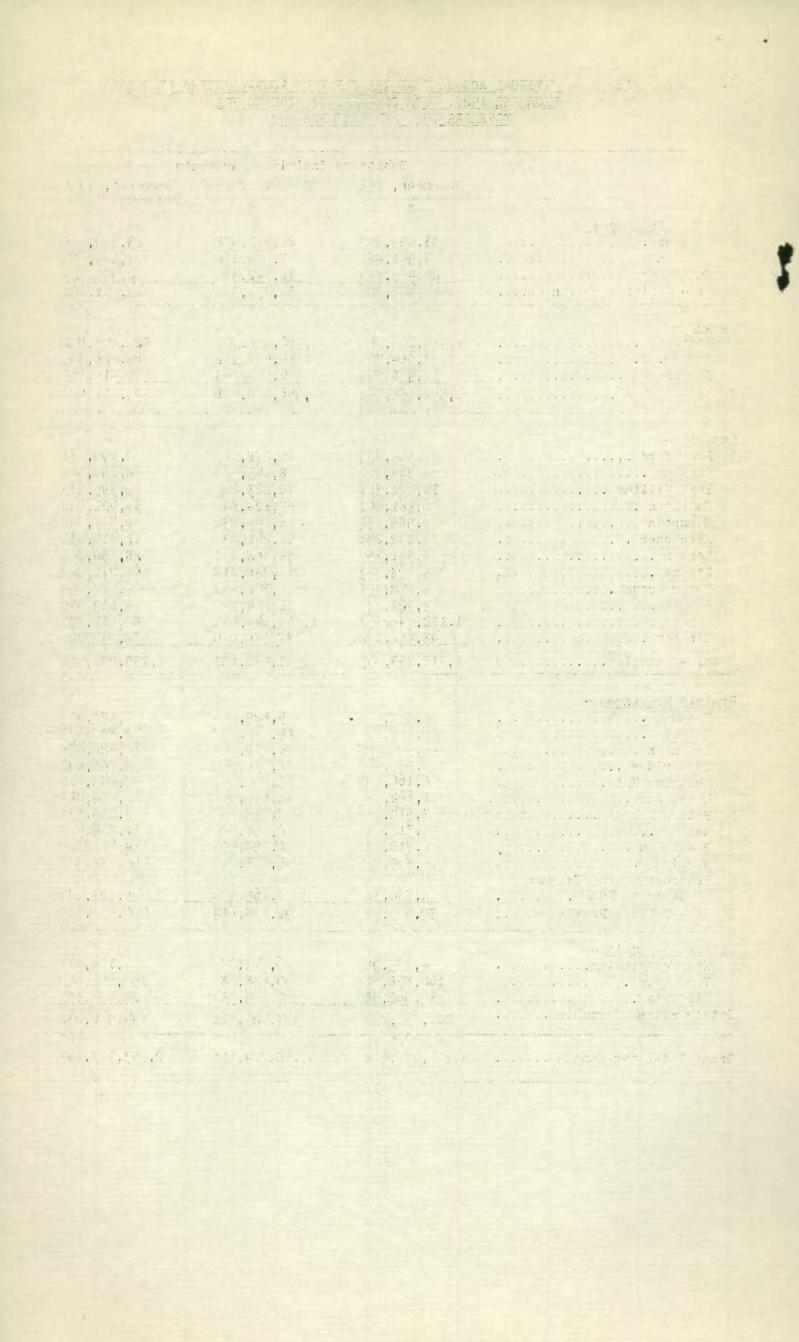
·				
		Physical	Industrial	Shares
Month	Bank	Volume	Employment	Traded on
	Debits	of Business	First of	Montreal
Water and you had a second or			Month	Exchange
1926				
January	105.7	127.8	99.3	204.1
February	129.6	135.7	98.4	323.0
March	112.6	129.9	98.2	229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	99.9	132.5
June	121.2	138.4	102.1	113.0
July	111.5	134.1	103.5	106.8
August	119.0	134.4	102.5	385.1
September	113.1	132.9	103.4	310.9
October	105.0	142.9	102.9	290.5
November	106.0	138.6	101.0	191.1
December	110.0	132.0	102.0	256.4
1927				
January	124.4	136.8	105.0	201,8
February	127.6	140.0	103.4	209.8
March	129.8	149.3	103.5	245.9
April	125.5	147.8	108.9	276,4
May	129.0	151.2	105.6	343.0
June	131.0	150.8	108.1	373.0
July	123.3	138.6	108.0	166.6
August	128.5	144.1	107.5	247.7
September	137.5	143.6	107.9	463.1
October	130.8	144.5	106.6	466.0
November	152.0	148.0	105.5	423.1
December	161.6	158.0	107.7	530.1
2004				
1928			110 7	
January			110.1	

January 26, E.



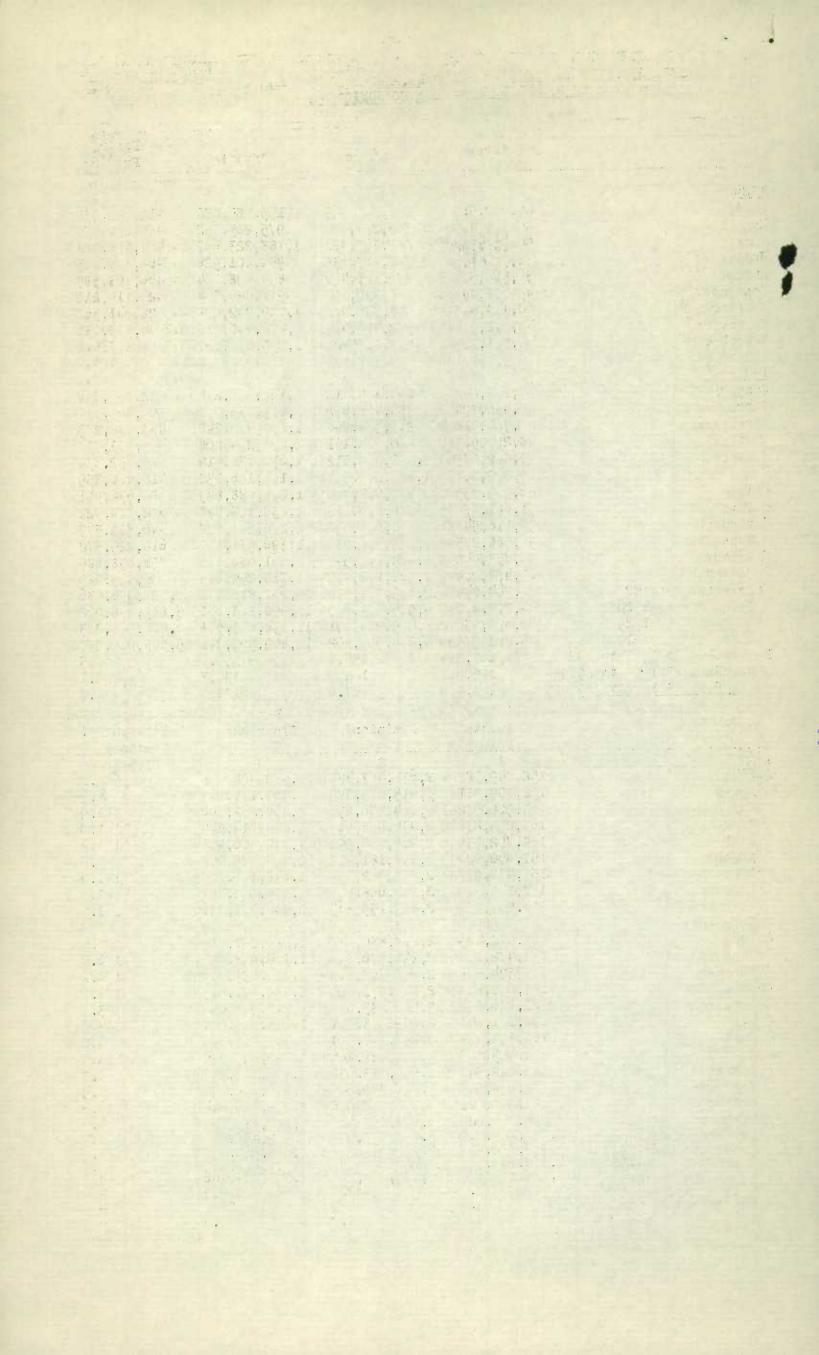
1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, DECEMBER 1927, WITH COMPARATIVE FIGURES FOR NOVEMBER 1927 AND DECEMBER 1926

	Debits to Individual Acc			
	Andrew Control of the	November, 1927		
Manitima Drawinson	\$	\$	\$	
Halifax	33,099,843	28,142,458	23,509,046	
Moneton	7,941,488	7,623,118	7.294,527	
Saint John	22,405,895	18,992,373	18,947,529	
Total - Maritime Provinces	63,447,226	54,757,949	49,751,102	
Quebec - Montreal	1,471,194,644	1,460,606,701	824,665,831	
Quebec	78,984,893	84,900,162	68,226,995	
Sherbrooke	10,978,945	10,544,083	10,819,100	
Total - Quebec	1,561,158,482	1,556,050,946	903,711,926	
Cntario -				
Brantford	12,344,899	10,278,643	10,899,736	
Chatham	8,969,860	8,045,569	8,296,883	
Fort William	10,061,311	10,223,027	9.395.935	
Hamilton	60,981,001	57,824,840 6,749,232	54,921,932 6,395,083	
Kitchener	6,985,739 13,132,246	11,242,737	11,413,431	
London	35,581,895	38,662,698	28,150,305	
Ottawa	319,723,593	267,246,818	168,272,262	
Peterborcugh	8,752,959	7,308,440	7,518,698	
Sarnia		11,254,267	8,219,439	
Terento	1,182,744,933	1,094,644,141	787,010,391	
Windscr	43,657,142	37,576,279	34.743.026	
Total - Ontario	1,712,259,445	1,561,056,691	1,135,237,121	
Prairie Provinces -				
Brandon	5,431,844	5,829,564	5,186,409	
Calgary	96,103,790	89,045,057	72,897,029	
Edmonton	47,920,328	46,759,324	37,522,436	
Lethbridge	6,927,345	8,536,952	6,781,690	
Medicine Hat	5,166,001	5,600,141	3,145,012	
Moose Jaw	11,662,267 3,574,475	11,810,956 2,995,450	11,433,233	
Regina	51,311,924	50,358,580	31,939,301	
Saskatoon	17,710,129	18,028,924	14,454,526	
Winnipeg	478,869,069	545,303,765	366, 389, 973	
Branches of the Weyburn				
Security Bank	5,738,357	7,169,976	6,524,122	
Total - Prairie Provinces	730,415,529	791,438,689	559,513,662	
British Columbia -				
New Westminster	6,875,965	6,743,055	7,104,463	
Vancouver	162,858,668	149,888,080	157,861,676	
Victoria	37,062,587	30,789,386	29,973,893	
Total British Columbia	206,797,220	187,420,521	194,940.032	
Grand Total for Canada	4,274,077,902	4,150,724,796	2,843,153,843	



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, APRIL, 1925 to DECEMBER, 1927. TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime			Prairie
	Provinces	Quabec	Ontario	Provinces
	\$	3	\$	\$
1926	Ψ	Ψ	Ψ	Ψ
Acril	49.952,564	850, 949, 479	1,155,085,080	416,644,930
May	49, 763, 406	762,235,074	975.205.752	475, 262, 076
June	50,054,587	807,567,722	1,188,223.667	477,406,988
July	58,570,615	783, 367, 635	954.801,928	464,405.653
August	50,508,566	872:141,402	598.598.704	466, 103, 585
Sentember	45,718,444	815,750.190	910,956,754	427, 115, 212
October	50,119,445	984,740,980	1,009,842,978	628,641,368
November	48,117,971	952,754,140	1,078,140,710	664,535,136
December	49,751,102	903,711,926	1,135,237,121	559,513,662
		7-27112-	-1-221-211	77717-71 -
1927				
January	47,297,852	854,175,011	1,120,590,208	432,795,066
February	45, 436, 824	783,162.631	1,019,539,877	309,465,139
March	47,796,386	865.484,547	1,073,432.247	453,330,273
April	48,266,560	890, 745, 151	1,096,294,808	447,003,734
May	50,990,737	1,010,369,112	1,238,136,019	506,052,834
June	49,943,300	1,089,266.034	1,154,146,732	418,226,359
July	56,128,635	958,681,466	1,026,088,849	480,934,541
August	51,687,787	856,640,002	1,035,153,797	492,374,721
September	55,410,540	965,072,998	1,208,181,028	446,819,579
October	56,580,253	1,251,099,935	1,396,931,330	618,129,572
November	54,757,949	1,556,050,946	1,561,056,691	791,438,689
December	63,447,226	1,561,158,482	1,712,259,445	730,415,529
Total for year 1927	627,744,049	12,643,906,315	14,641,811,031	6,126,986,036
1926	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
1925	572,499,530	8,475,224,491	11,236.043,641	6,000,047,883
1924	584,861,374	8,132,991,102	11,209,395,041	5,505,062,959
Percentage of 1927 to		155.4	130.5	111.3
11 11 1027 to	1000 100 6	21.00	4 TO T	2000
1721 00		149.0	130.3	102.1
" 1927 to		149.0	130.3	102.1
	1926 103.8 British	127.6 Total of	122.0 Bank	104.1 Per cent of Bk.
	1926 103.8	127.6	122.0	104.1 Per cent of Bk. Debits to Bk.
" 1927 to	1926 103.8 British Columbia	127.6 Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bk. Clearings
" " 1927 to 1926	1926 103.8 British Columbia	127.6 Total of Dominion	Bank Clearings	104.1 Per cent of Bk. Debits to Bk. Clearings
" " 1927 to 1926 April	1926 103.8 British Columbia \$ 158,849,387	127.6 Total of Dominion \$ 2,631,487,440	Bank Clearings 1,472,408,348	104.1 Per cent of Bk. Debits to Bk. Clearings % 179.0
1926 April May	1926 103.8 British Columbia \$ 158,849,387 152,809,281	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589	Bank Clearings 1,472,408,348 1,465,171,669	Per cent of Bk. Debits to Bk. Clearings 179.0 164.9
1926 April May June	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9
1926 April May June July	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0
1926 April May June July August	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992	\$ 1,472,408,348 1,465.171,669 1,496,252,796 1,444,014,544 1,403,506,918	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4
1926 April May June July August September	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5
1926 April May June July August September October	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9
1926 April May June July August September	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355.669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7
1926 April May June July August September October November December	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9
1926 April May June July August September October November	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
1926 April May June July August September October November December 1927	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7
1926 April May June July August September October November December 1927 January February March	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
1926 April May June July August September October November December 1927 January February March April	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355.669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0
1926 April May June July August September October November December 1927 January February March April May	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9
1926 April May June July August September October November December 1927 January February March April May June	1926 103.8 British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2.600,367,571 2,639,971,080 2,986,235,659 2,879,703,851	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0
1926 April May June July August September October November December 1927 January February March April May June July	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944	Bank Clearings 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 174.0
1926 April May June July August September October November December 1927 January February March April May June July August	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355.669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 169.0
1926 April May June July August September October November December 1927 January February March April May June July August September	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355.669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3
1926 April May June July August September October November December 1927 January February March April May June July August September October	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,484,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 169.0 172.3 177.9
1926 April May June July August September Cctober November December 1927 January February March April May June July August September Cctober November	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796	Bank Clearings 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338.084	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 179.0 169.0 172.3 177.9 185.6
1926 April May June July August September Cctober November December 1927 January February March April May June July August September Cctober November December December	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902	Bank Clearings \$1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 179.0 179.5
1926 April May June July August September Cctober November December 1927 January February March April May June July August September Cctober November December December	British Columbia \$ 158,849,387 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 2,053,055,667	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902 36.093,503,098	Bank Clearings \$1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 179.0 179.0 179.0
1926 April May June July August September October November December 1927 January February March April May June July August September October November December Total for year 1927 1926 1925	British Columbia \$ 158,849,387 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 2,053,055,667	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902 36.093,503,098	Bank Clearings \$1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 179.0 179.0 179.0
1926 April May June July August September October November December 1927 January February March April May June July August September October November Total for year 1927 1926 1925 1924	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 2,053,055,667 1,959,832,818 1,842,245,211 1,725,103,735	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902 36,093,503,098 30,358,034,018 28,126,060,756 27,157,474,211	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338.084 2,380,883,750 20,539,437,214 17,720,584,189 16,765,600,313 16,998,723,146	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 179.0 179.0 179.0
1926 April May June July August September October November December 1927 January February March April May June July August September October November December Total for year 1927 1926 1925 1924 Percentage of 1927 to	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 2,053,055,667 1,959,832,818 1,842,245,211 1,725,103,735 1924	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2.600,367,571 2.639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902 36,093,503,098 30,358,034,018 28,126,060,756 27,157,474,211 132.9	Bank Clearings \$1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 20,539,437,214 17,720,534,189 16,765,600,313 16,998,723,146 120,9	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 179.0 179.5
1926 April May June July August September October November December 1927 January February March April May June July August September October November December Total for year 1927 1926 1925 1924 Percentage of 1927 to	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437.979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 2,053,055,667 1,959,832,818 1,842,245,211 1,725,103,735 1924 119.1	127.6 Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902 36,093,503,098 30,358,034,018 28,126,060,756 27,157,474,211	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338.084 2,380,883,750 20,539,437,214 17,720,584,189 16,765,600,313 16,998,723,146	104.1 Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9 172.9 176.0 176.1 171.5 173.9 174.0 179.0 179.0 179.0



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND FRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER, 1924 to 1927.

		Month of December			Per- centage of 1927	Per- centage of 1927
	1924	1925	1926	1927	to 1925	to 1926
		Millions o	f Dollars			
Maritime Provinces	47.9	56.9	49.8	63.4	111.5	126.1
Quebec	907.4	840.1	903.7	1.561.1	185.9	172.9
Montreal	849.4	775.6	824.	1.471.2	189.9	178.5
Ontario	1.054.2	1,289.8	1,135.2	1,712.3	132.9	150.9
Toronto	743.2	828.0	787.0	1,182.7	142.9	150.3
Prairie Provinces	656.4	767.9	559.5	730.4	95.2	130.5
Winnipeg	473.0	557.7	366.4	478.9	85.8	130.6
British Columbia	158.7	165.9	194.9	206.8	124.5	106.0
Vancouver	130.5	134.7	157.9	162.9	120.9	103.1
Canada	2,884.7	3,120.6	2,843.2	4,274.1	136.9	150.4

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY
1925 to DECEMBER, 1927

	Demand and		
	Notice Deposits		Percentage of
	in Canada as at Bank Debits last day of pre-		Bank Debits to
			Deposits in
	ceding month		Canada
	(OCC's omitted)	(000's omitted)	76
1925			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,175	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,068	3,120,645	159.8
Average	1,793,774	2,343,836	130.6
1926			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5
December	1,970,178	2,843,154	144.4
Average	1,885,623	2,529,836	134.0
1927			
January	1,981,653	2,618,831	132.0
February	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April	1,947,947	2,639,971	135.5
Мау	1,970,085	2,986,236	151.5
June	1,973,122	2,879,704	145.9
July	1,975,750	2,687,429	136.0
August	1,930,142	2,60,321	135.0
Sentember	1,961,037	2,843,934	145.0
October	1,991,484	3,511,830	176.4
November	2,054,414	4,150,724	202.2
December	2,141,279	4,274,078	199.5
Average	1,982,855	3,007,792	151.6
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