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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1927

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OTTAWA

1927

The history of the city is a long and interesting one, and it is one that has been written by many different people. The first history of the city was written by a man named John Smith, and it was published in the year 1600. Since that time, there have been many other histories of the city, and each one has added to our knowledge of the city's past. The most recent history of the city was written by a man named John Doe, and it was published in the year 1900. This history is the most complete and accurate one that we have, and it is one that is well worth reading. It tells us about the city's early years, and it tells us about the many changes that have taken place since that time. It is a history that is full of interesting facts and figures, and it is one that is well worth reading for anyone who is interested in the history of the city.

DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH  
OTTAWA

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing  
House Centres, April 1927.

The dollar volume of business in Canada was slightly greater in April than in the same month last year. Bank debits were at a high level in April 1926, being swelled by government financing at Ottawa. The debits in Ottawa during April last were \$141,700,000, as compared with \$232,300,000 in April 1926; providing Ottawa is left out of the calculation, the increase in the total debits over the same month last year would be 4 p.c.

Bank debits as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association were in April \$2,639,970,000, as compared with \$2,631,480,000 in the same month last year, an increase of \$8,490,000 or 0.3 p.c. The advance over March when the debits were \$2,600,000,000 was about 1.5 p.c. According to the experience with bank clearings in a twelve year period, the normal increase in April over the preceding month is about 5 p.c. The difference of 3.5 p.c. between the normal increase and the actual increase measures the decline in this comparison after adjustment for seasonal tendencies.

Bank clearings in April were \$1,538,700,000, as compared with \$1,472,400,000 in April, 1926, an increase of \$66,300,000 or 4.5 p.c. The actual advance over the March clearings was \$62,376,000 or 4 p.c., while after correction for seasonal tendencies the indicated decline would be about 1 p.c.

Cumulative Totals in the First Four Months.

Bank debits in the first four months of 1927 were \$10,152,000,000 as compared with \$9,441,000,000 in the same period of 1926, an increase of 7.5 p.c. The increases over 1925 and 1924 in the same comparison were 21 p.c. and 24 p.c. respectively. Comparing the first four months of 1927 with the same period of 1926, two economic areas only, Quebec and Ontario, showed increases. The increase in Quebec province was 12.1 p.c. and in Ontario an advance of 11.9 p.c. was shown. The decline in the Maritime Provinces was 6.5 p.c., while the Prairie Provinces showed a drop of 4.6 p.c. The debits in British Columbia in the first 4 months of the present year were \$617,400,000, as compared with \$641,900,000 in 1926, a decrease of 3.8 p.c..

Comparison by Areas with April, 1926.

Quebec and the Prairie Provinces were the only economic areas to show increases in April as compared with the same month last year. The increase in Quebec was 4.7 p.c., while the gain in the Prairie provinces was 7.4 p.c. Moderate recessions were shown in the remaining areas. In Ontario the decline was 5 p.c., while the Maritime Provinces showed a drop of 3.4 p.c. Debits in British Columbia were nearly maintained, the recession being less than one p.c.





Maritime Provinces.- Debits in Halifax and Moncton showed increases of 2 p.c. and 3 p.c. respectively, but these gains were counterbalanced by the decline of 13 p.c. in Saint John. The debits in the area were \$48,300,000, representing a decline of \$1,700,000 or 3.4 p.c.

Quebec.- The increase in Montreal was \$29,700,000 or nearly 4 p.c., while the gains at Quebec city and Sherbrooke were 18 p.c. and 17 p.c. respectively. The debits in the province were \$890,700,000, an increase of \$39,800,000 or 4.7 p.c.

Ontario.- With the exception of Ottawa where special conditions prevailed independent of the trend of business, each of the clearing centres in Ontario showed increases. The gains at Windsor, Fort William and Chatham were 28 p.c., 31 p.c. and 32 p.c. respectively, and important increases were indicated at most of the remaining centres. Although the debits of Toronto were more than maintained, the net result in the province, due to the decided drop at Ottawa, was a decline of 5 p.c.

Prairie Provinces.- The total in the Prairie provinces was \$447,000,000 as compared with \$416,600,000 in April 1926, an increase of \$30,400,000 or 7.4 p.c. The increase was chiefly due to activity at Winnipeg, where a gain of 20 p.c. was shown. Increases were also shown at Lethbridge and Medicine Hat and by the branches of the Weyburn Security Bank, the remaining centres experiencing declines.

British Columbia.- Vancouver and New Westminster showed gains of 2 p.c. and 1.4 p.c. respectively, but a decline of 13 p.c. was experienced at Victoria. The debits in the province were \$157,700,000 as compared with \$158,800,000, a decline of about 1 p.c.

#### Comparison with March after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of April with those of the preceding month, none of the four large centres showed increases. The debits in Montreal were nearly maintained and the recession in Vancouver was restricted to 1 p.c. The decline in Toronto was 3 p.c., and the greatest proportional drop of 13.5 p.c. was experienced in Winnipeg.

#### Turnover of Bank Debits.

The turnover of bank deposits was less than in the same month of last year, owing to the considerable increase in bank deposits as compared with a slight increase in debits. The percentage of bank debits to bank deposits in April was 135.5 p.c., as compared with 138.9 p.c. in April 1926. The increase in bank deposits was 2.6 p.c., while the bank debits increased 0.3 p.c.

#### Statistical Tables.

In Table I will be found the bank debits in each of the clearing house centres in Canada during April 1927, with the comparative figures for March, 1927, and April 1926. Table 2 gives the debits in the five economic areas by months from January, 1926, to the month under review, and shows the relation of bank clearings to bank debits during the same period. Table 3 presents bank debits in millions of dollars in economic areas and principal clearing centres of Canada in April, with the comparative statistics for the corresponding months of the two preceding years. Table 4 shows the relation of bank debits to deposits for each month from January 1925 to the month under review.





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1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES  
OF CANADA, APRIL 1927, WITH COMPARATIVE FIGURES FOR  
MARCH 1927, AND APRIL 1926.

	Debits to Individual Accounts		
	April 1927	March 1927	April 1926
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	25,494,374	24,546,709	24,939,409
Moncton	6,552,451	6,308,058	6,350,250
St. John	16,219,735	16,941,619	18,662,905
Total-Maritime Provinces...	48,266,560	47,796,386	49,952,564
<u>Quebec -</u>			
Montreal	824,147,770	805,197,624	794,411,560
Quebec	56,754,841	50,167,606	48,105,602
Sherbrooke	9,842,540	10,119,317	8,432,317
Total-Quebec.....	890,745,151	865,484,547	850,949,479
<u>Ontario -</u>			
Brantford	8,908,544	9,229,445	8,056,876
Chatham	7,997,032	7,579,656	6,093,800
Fort William	7,218,355	6,671,739	5,478,604
Hamilton	55,547,269	51,617,089	46,761,931
Kingston	5,534,344	5,009,752	4,872,897
Kitchener	9,387,365	9,877,280	8,662,595
London	29,085,877	25,078,562	25,445,231
Ottawa	141,708,915	127,572,820	232,330,573
Peterborough	7,174,744	6,530,457	6,826,775
Sarnia	6,541,291	6,523,134	5,828,530
Toronto	777,881,330	776,882,253	774,004,977
Windsor	39,309,742	40,860,060	30,722,291
Total-Ontario.....	1,096,294,808	1,073,432,247	1,155,085,080
<u>Prairie Provinces -</u>			
Brandon	3,707,643	3,299,251	3,887,720
Calgary	52,741,566	58,768,260	67,800,299
Edmonton	34,173,688	29,936,030	34,952,849
Lethbridge	4,435,743	4,493,219	4,402,928
Medicine Hat	2,799,842	2,910,281	2,724,186
Moose Jaw	7,770,051	7,796,874	8,043,241
Prince Albert	2,462,595	2,633,361	2,639,642
Regina	27,790,043	28,200,967	30,928,279
Saskatchewan	11,789,881	10,448,458	11,940,003
Winnipeg	296,623,807	301,059,462	246,458,540
Branches of the Weyburn			
Security Bank	3,208,875	3,784,110	2,807,243
Total-Prairie Provinces....	447,003,734	453,330,273	416,644,930
<u>British Columbia -</u>			
New Westminster	6,420,620	6,437,773	6,335,380
Vancouver	126,649,988	127,259,535	124,358,951
Victoria	24,530,219	26,626,805	28,155,056
Total-British Columbia.....	157,600,827	160,324,118	158,849,387
Grand Total for Canada.....	2,639,971,080	2,600,367,571	2,631,481,440



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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1926 TO APRIL 1927, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1926</u>				
January	51,563,878	752,444,279	924,289,899	475,463,231
February	51,304,695	696,392,434	858,887,564	376,395,130
March	48,814,399	727,433,548	908,373,494	454,159,097
April	49,952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50,054,587	807,567,722	1,188,223,667	477,406,988
July	58,570,615	783,367,635	954,801,928	464,405,653
August	50,508,566	872,141,402	898,598,704	466,103,585
September	45,718,444	815,750,190	910,956,754	427,115,212
October	50,119,445	934,740,980	1,009,842,978	628,641,368
November	48,117,971	952,754,140	1,078,140,710	664,535,136
December	49,751,102	903,711,926	1,135,237,121	559,513,662
<u>1927</u>				
January	47,297,852	854,175,011	1,120,590,208	432,795,066
February	45,436,824	783,162,631	1,019,539,877	309,465,139
March	47,796,386	865,484,547	1,073,432,247	453,330,273
April	48,266,560	890,745,151	1,096,294,808	447,003,734
First 4 Months, 1927	188,796,822	3,393,567,340	4,309,857,140	1,642,594,212
1926	202,135,536	3,027,222,740	3,847,336,037	1,723,662,388
1925	173,901,710	2,572,072,272	3,531,028,950	1,735,764,742
1924	198,754,814	2,551,002,305	3,390,763,425	1,476,665,486
Percentage of 1927 to 1924	95.0	133.0	126.9	111.2
Percentage of 1927 to 1925	108.6	132.0	129.1	94.8
Percentage of 1927 to 1926	93.5	112.1	111.9	95.4
	British Columbia	Total of Dominion	Bank Clearings	Percent of bk. Debits of Bk. Clearings
	\$	\$	\$	%
<u>1926</u>				
January	163,749,148	2,368,210,435	1,360,527,147	174.0
February	148,740,099	3,132,219,922	1,242,007,999	171.9
March	170,528,810	2,309,312,348	1,347,825,461	171.4
April	158,849,387	2,631,424,440	1,472,408,348	179.0
May	152,809,281	2,415,275,589	1,465,171,669	164.9
June	160,904,032	2,684,156,996	1,469,252,796	182.9
July	163,209,838	2,424,355,669	1,444,014,544	168.0
August	158,892,735	2,446,244,992	1,403,506,918	174.4
September	157,660,527	2,557,181,127	1,383,628,097	170.5
October	157,437,979	2,830,782,750	1,648,177,107	171.9
November	172,110,950	2,915,652,907	1,737,742,367	167.7
December	194,940,032	2,843,153,843	1,746,311,456	162.9
<u>1927</u>				
January	163,972,493	2,618,830,630	1,514,206,719	172.9
February	135,472,472	2,293,076,943	1,304,673,659	176.0
March	160,324,118	2,600,367,571	1,476,275,855	176.1
April	157,360,827	2,639,971,080	1,538,651,555	171.5
First 4 Months				
1927	617,429,910	10,152,246,224	5,853,807,788	174.1
1926	641,867,444	9,441,224,145	5,422,778,955	174.0
1925	568,402,553	8,379,240,232	4,993,549,599	167.7
1924	554,911,083	8,172,097,118	5,101,640,295	160.1
Percentage of 1927 to 1924	111.3	124.2	114.2	-
Percentage of 1927 to 1925	103.5	121.2	116.7	-
Percentage of 1927 to 1926	93.2	107.5	107.5	-





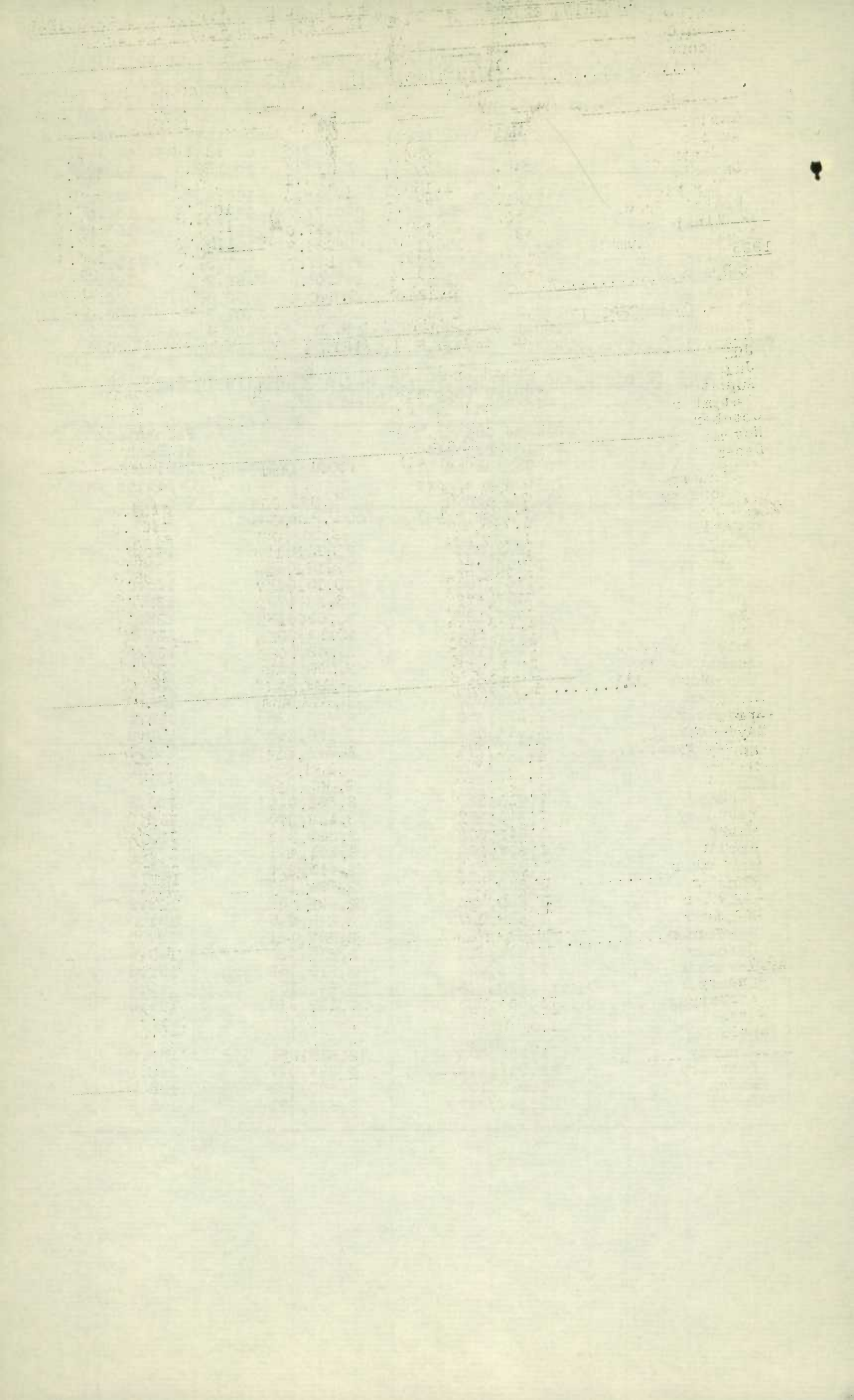
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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL 1925, 1926 AND 1927.

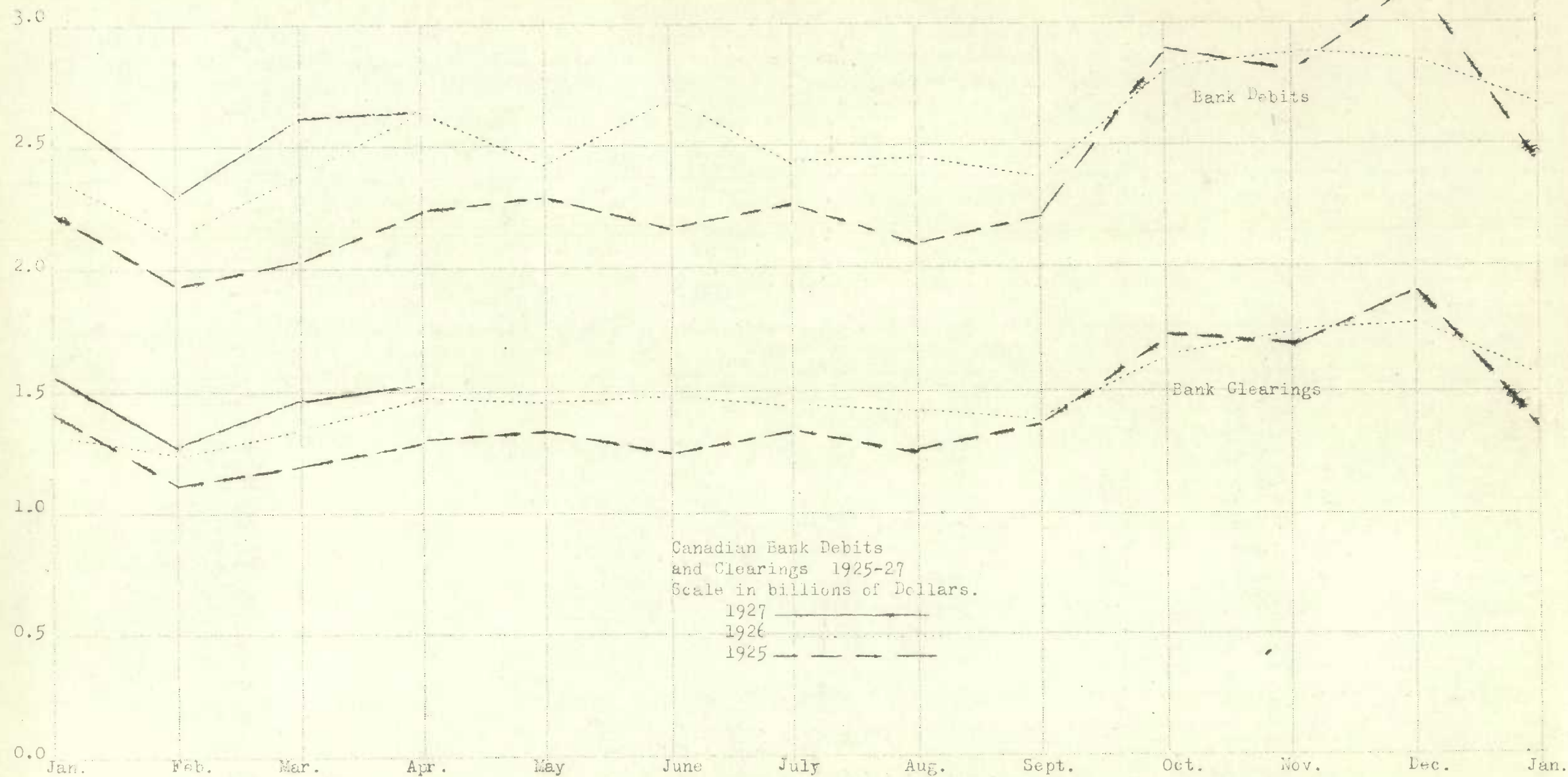
	<u>Months of April</u>			<u>Percentage of 1927 to 1925</u>	<u>Percentage of 1927 to 1926</u>
	1925	1926	1927		
Maritime Prov.	48.0	50.0	48.3	100.6	96.6
Quebec	693.5	850.9	890.7	127.4	104.6
Montreal	645.8	794.4	824.1	127.3	103.8
Ontario	884.5	1,155.1	1,096.3	124.0	95.0
Toronto	591.4	774.0	777.9	131.5	101.8
Prairie Prov.	450.8	413.8	447.0	99.2	107.4
Winnipeg	327.4	246.5	296.8	90.6	120.3
British Columbia	143.3	153.8	157.7	107.9	99.3
Vancouver	120.1	124.4	126.6	106.4	101.9
Canada.....	2,239.1	2,631.5	2,340.0	115.2	100.3

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS  
JANUARY 1925 TO APRIL 1927.

	<u>Demand and Notice Deposits in Canada as at last day of pre- ceding month</u> (000's omitted)	<u>Bank Debits</u> (000's omitted)	<u>Percentage of Bank Debits to Deposits in Canada</u> %
<u>1925</u>			
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,175	126.9
May	1,777,186	2,281,318	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average.....	1,793,774	2,343,836	130.6
<u>1926</u>			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5
December	1,970,178	2,843,154	144.4
Average.....	1,885,623	2,529,836	134.0
<u>1927</u>			
January	1,981,653	2,618,831	132.0
February	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April	1,947,947	2,639,971	135.5





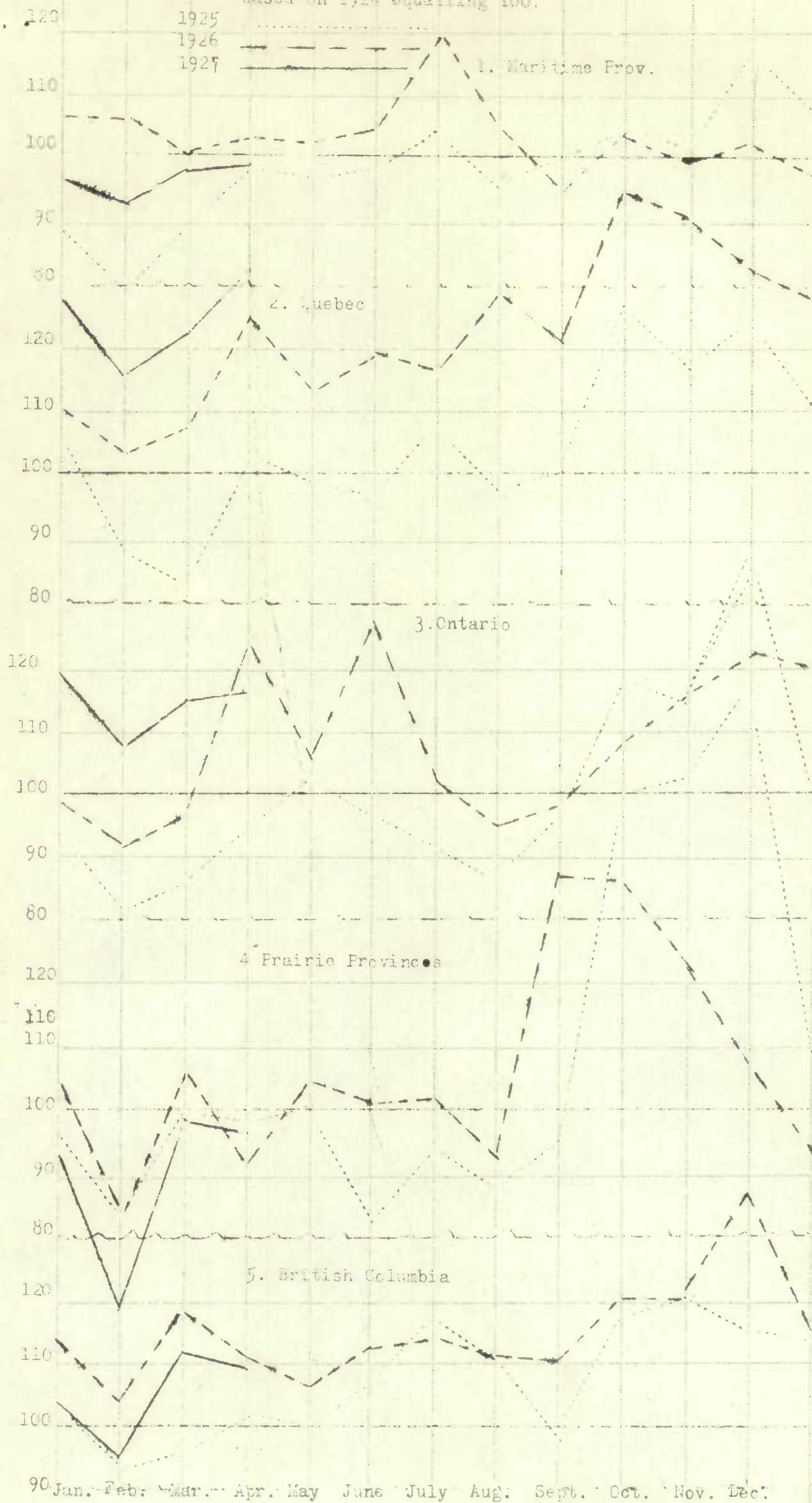


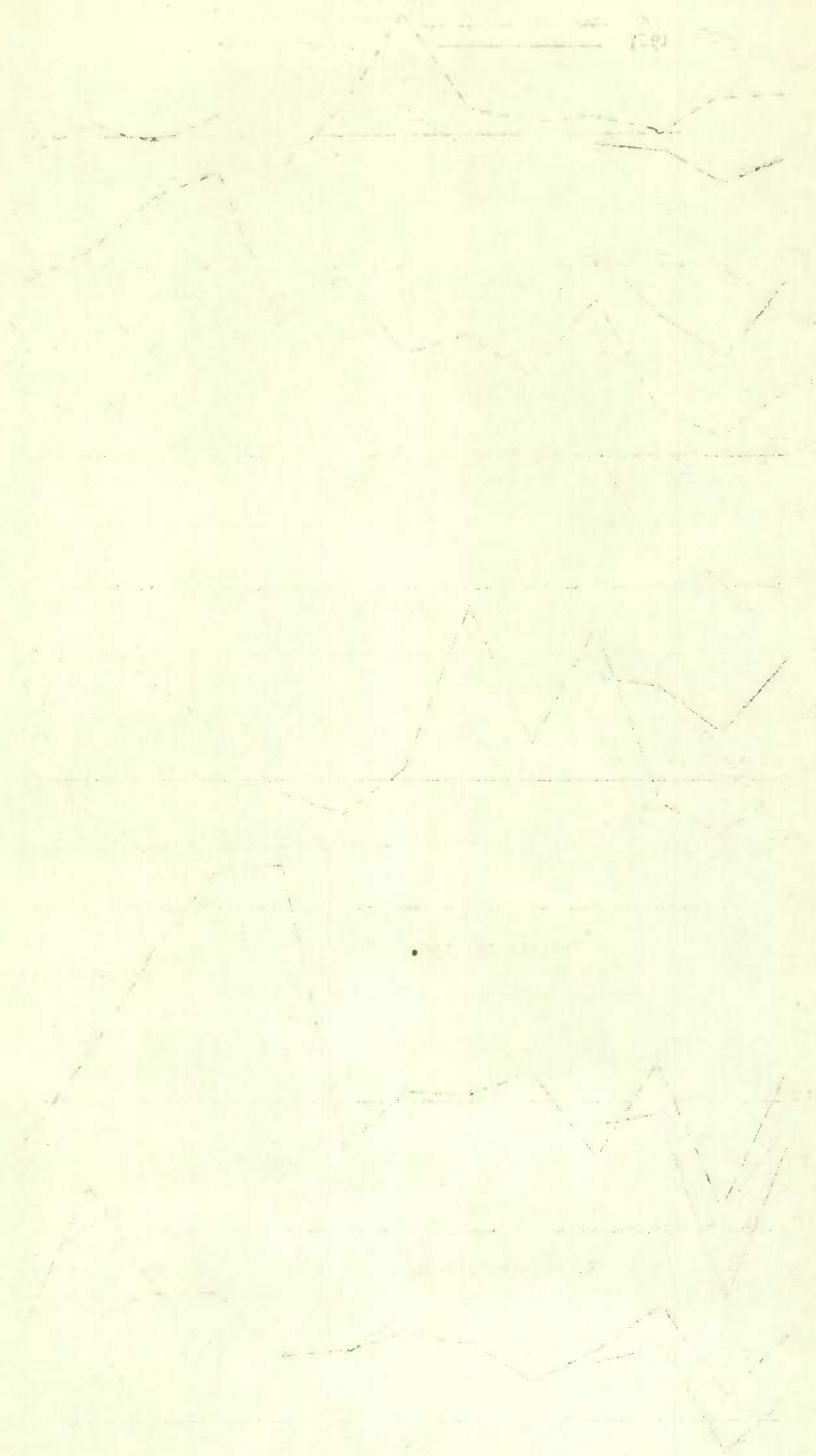




Percentage

Index Numbers of Bank Debts in the Economic Areas  
based on 1924 equalling 100.



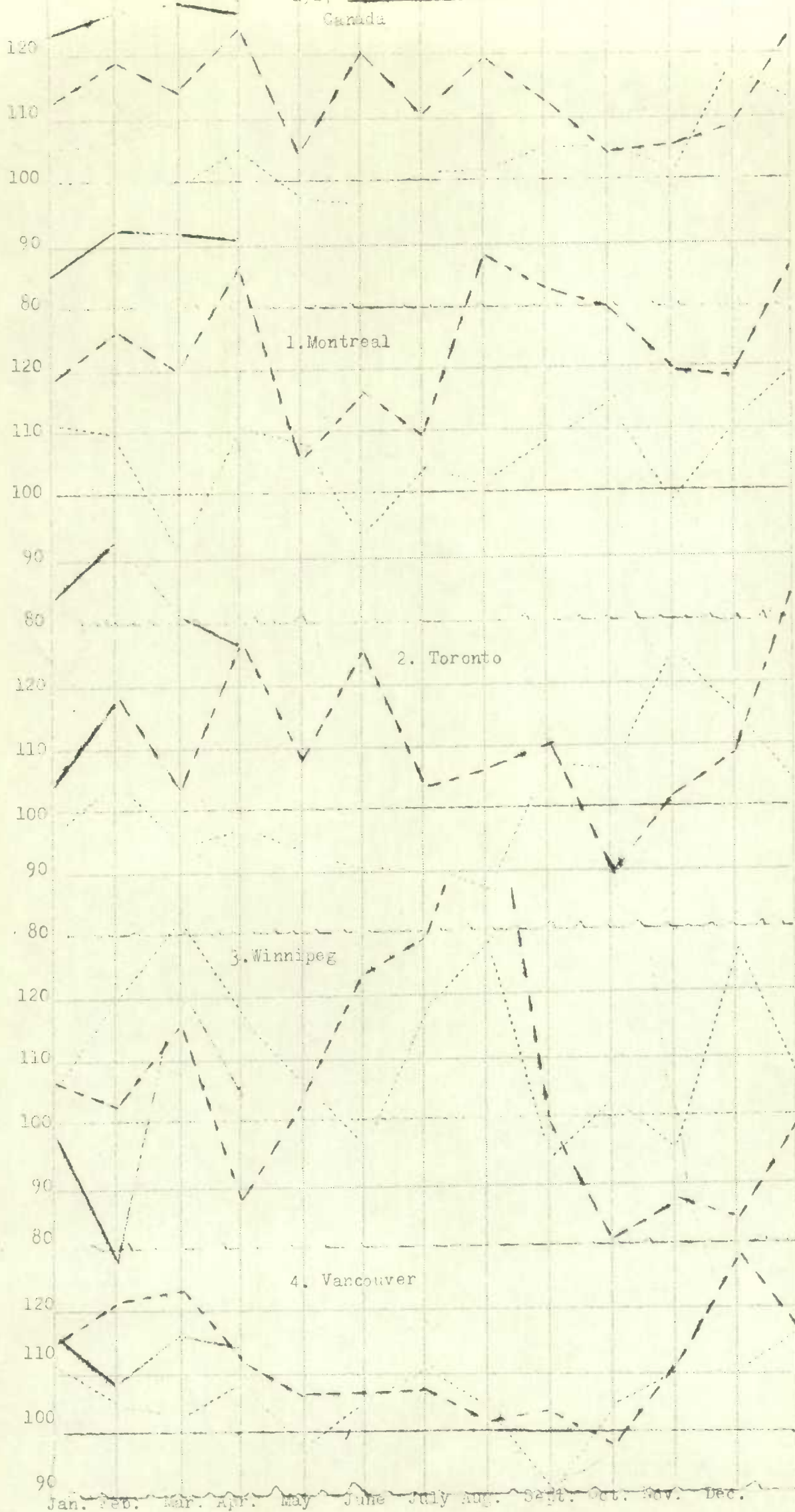




Bank Debits in Canada and Principal Clearing Centres shown in Percentages of the average for 1924 corrected for Seasonal Variation.

## Percentages

1925  
1927



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