C.7

CATALOGUE No.
61-001
MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA — CANADA
Published by Authority of the Minister of Industry, Trade and Commerce

DOES NOT CIRCULATE
NE PAS PRÊTER
DBS - BFS
JAN 6 1970
LIBRARY
BIBLIOTHÈQUE

Vol. 46, No. 10 Price: 20 cents, $2.00 a year

CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1969

The total value of cheques cashed in fifty-one clearing centres in Canada during October was $65,334 million, an increase of 14.2 per cent over October 1968. Cheques cashed in Ontario increased by 24.7 per cent, in the Atlantic Provinces by 18.4 per cent, in British Columbia by 16.7 per cent and the Prairie Provinces by 10.2 per cent. Quebec showed a lower value of cheques cashed.

The Centres

Forty-four of the fifty-one centres showed a higher value of cheques cashed in the October comparison. Cheques cashed in Montreal were lower in value whilst Toronto increased by 28.2 per cent. In the Western regions cheques cashed in Winnipeg increased by 15.6 per cent and in Vancouver by 19.5 per cent.

First Ten Months

The value of cheques cashed during the first ten months of 1969 was 15.7 per cent higher than for the same months of 1968. Cheques cashed in British Columbia increased by 22.5 per cent, in Ontario by 20.7 per cent, in the Atlantic Provinces 17.8 per cent, in the Prairie Provinces by 9.1 per cent and in Quebec by 8.9 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 111.49 compared with 94.38 for October 1968. The turnover ratio of savings accounts was 1.70 in comparison with the October 1968 ratio of 1.63.

Business Finance Division

December 1969
6609-509

The contents of this document may be used freely but DBS should be credited when republishing all or any part of it.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1969 and during the First Ten Months of 1969 with Comparative Figures for 1968

Province and clearing house centres	October			First ten months		
	1968	1969	1969/1968	1968	1969	1969/1968
	thousands of dollars		%	thousands of dollars		%
Atlantic Provinces						
Charlottetown	63,280	79,885	126.2	596,837	646,648	108.3
Fredericton	127,567	150,829	118.2	1,180,402	1,379,816	116.9
Glace Bay	10,857	11,753	108.3	101,052	128,556	127.2
Halifax	658,865	677,324	102.8	5,493,891	6,540,486	119.0
Moncton	131,628	145,222	110.3	1,209,487	1,369,598	113.2
Saint John	191,605	218,560	114.1	1,742,186	1,880,060	107.9
St. John's	377,257	572,319	151.7	3,453,216	4,301,287	124.6
Sydney	67,982	72,850	107.2	637,626	730,259	114.5
Totals - Atlantic Provinces	1,629,041	1,928,742	118.4	14,414,697	16,976,710	117.8
Quebec						
Chicoutimi	72,050	73,273	101.7	637,580	714,764	112.1
Drummondville	47,994	58,236	121.3	435,670	492,811	113.1
Granby	48,073	58,443	121.6	448,723	526,509	117.3
Montreal	15,060,993	14,853,122	98.6	134,549,305	147,037,531	109.3
Quebec City	1,448,963	1,421,763	98.1	12,797,354	13,251,295	103.5
St. Hyacinthe	73,037	83,588	114.4	631,156	737,740	116.9
Shawinigan Falls	26,691	30,565	114.5	243,139	287,970	118.4
Sherbrooke	152,141	145,890	95.9	1,209,906	1,365,476	112.9
Trois-Rivières	103,062	106,210	103.1	935,283	1,030,227	110.2
Valleyfield	27,723	34,422	124.2	249,912	291,684	116.7
Totals - Quebec	17,060,727	16,865,512	98.9	152,138,028	165,736,007	108.9
Ontario						
Brantford	130,106	161,663	124.3	1,207,452	1,270,955	105.3
Chatham	111,955	119,709	106.9	1,056,220	1,104,674	104.6
Cornwall	77,965	92,848	119.1	726,934	876,806	120.6
Fort William	63,230	86,091	136.2	616,120	730,584	118.6
Guelph	95,945	104,335	108.7	879,606	978,864	111.3
Hamilton	1,046,919	1,253,344	119.7	9,951,591	12,369,326	124.3
Kingston	114,999	127,326	110.7	1,032,391	1,188,396	115.1
Kitchener	278,538	395,958	142.2	2,667,137	3,374,291	126.5
London	745,454	784,392	105.2	6,852,233	7,801,464	113.9
Niagara Falls	82,756	98,020	118.4	796,183	867,773	109.0
Oshawa	648,275	660,560	101.9	5,168,659	5,777,416	111.8
Ottawa	1,139,373	1,262,738	110.8	10,799,940	12,071,600	111.8
Peterborough	103,493	105,467	101.9	991,565	1,004,156	101.3
Port Arthur	65,225	73,864	113.2	556,557	655,934	117.9
St. Catharines	186,343	193,893	104.1	1,834,008	1,990,660	108.5
Sarnia	118,894	138,212	116.2	1,161,751	1,248,722	107.5
Sault Ste. Marie	99,538	93,331	93.8	1,015,157	1,038,624	102.3
Sudbury	130,040	141,688	109.0	1,207,820	1,402,188	116.1
Timmins	31,345	38,509	122.9	302,331	356,245	117.8
Toronto	20,306,995	26,026,304	128.2	189,641,245	232,219,469	122.4
Windsor	559,803	643,851	115.0	5,215,096	5,911,663	113.4
Totals - Ontario	26,137,191	32,602,103	124.7	243,679,996	294,239,810	120.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1969 and during the First Ten Months of 1969 with Comparative Figures for 1968 - Concluded

Province and clearing house centres	October			First ten months		
	1968	1969	1969/1968	1968	1969	1969/1968
	thousands of dollars		%	thousands of dollars		%
Prairie Provinces						
Brandon	49,948	48,419	96.9	436,073	424,286	97.3
Calgary	2,014,150	2,226,375	110.5	18,138,480	20,737,010	114.3
Edmonton	1,537,117	1,558,580	101.4	14,708,930	16,751,578	113.9
Lethbridge	96,816	101,809	105.2	876,273	974,756	111.2
Medicine Hat	38,226	50,746	132.8	351,326	387,517	110.3
Moose Jaw	35,462	36,981	104.3	343,584	350,891	102.1
Prince Albert	39,039	38,191	97.8	373,097	402,146	107.8
Regina	937,348	1,010,155	107.8	8,278,084	8,556,804	103.4
Saskatoon	280,951	298,108	106.1	2,519,006	2,697,711	107.1
Winnipeg	3,118,013	3,605,918	115.6	27,717,316	29,137,539	105.1
Totals - Prairie Provinces	8,147,070	8,975,282	110.2	73,742,169	80,420,238	109.1
British Columbia						
Vancouver	3,650,682	4,360,860	119.5	32,538,005	40,056,683	123.1
Victoria	602,350	601,221	99.8	5,116,944	6,074,677	118.7
Totals - British Columbia	4,253,032	4,962,081	116.7	37,654,949	46,131,360	122.5
Grand Totals for Canada	57,227,061	65,333,720	114.2	521,629,839	603,504,125	115.7

TABLE 2. Cheques Cashed in 33 Clearing Centres, First Ten Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
1943	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
1949	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
1950	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
1957	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1965	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1966	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955
1967	468,039,464	10,513,914	144,770,817	210,081,992	68,742,131	33,930,610
1968	506,813,966	11,898,780	148,556,565	234,961,503	73,742,169	37,654,949
1969	586,862,285	14,091,431	161,654,302	284,564,954	80,420,238	46,131,360

(1) Original 33 centres.
(2) Weyburn data added as of 1931.
(3) St. Catharines data added as of May 1941.
(4) St. John's, Newfoundland data as of April 1949.
(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1968	1969	1968	1969	1968	1969
	thousands of dollars					
Atlantic Provinces						
Charlottetown	58,053	74,009	3,741	3,995	1,486	1,881
Fredericton	119,166	142,381	5,684	5,288	2,717	3,160
Glace Bay	9,784	10,593	919	969	154	191
Halifax	621,889	636,214	25,062	25,526	11,914	15,584
Moncton	122,837	135,330	6,086	6,881	2,705	3,011
Saint John	179,495	207,309	9,709	8,533	2,401	2,718
St. John's	347,092	534,986	26,188	32,362	3,977	4,971
Sydney	62,300	68,231	2,567	3,055	3,115	1,564
Totals - Atlantic Provinces	1,520,616	1,809,053	79,956	86,609	28,469	33,080
Quebec						
Chicoutimi	67,029	67,547	4,284	4,430	737	1,296
Drummondville	45,108	54,472	2,663	3,422	223	342
Granby	44,272	53,940	3,048	3,260	753	1,243
Montreal	14,436,673	14,102,257	532,049	625,637	92,271	125,228
Quebec City	1,372,366	1,354,332	70,002	57,965	6,595	9,466
St. Hyacinthe	63,709	72,582	9,049	10,435	279	571
Shawinigan Falls	23,919	27,350	2,341	2,504	431	711
Sherbrooke	139,003	132,991	11,425	10,347	1,713	2,552
Trois-Rivières	96,553	100,039	5,990	5,302	519	869
Valleyfield	24,763	30,877	2,655	3,140	305	405
Totals - Quebec	16,313,395	15,996,387	643,506	726,442	103,826	142,683
Ontario						
Brantford	117,741	147,492	9,523	10,774	2,842	3,397
Chatham	103,584	110,287	6,201	6,669	2,170	2,753
Cornwall	72,054	86,239	4,819	5,058	1,092	1,551
Fort William	53,325	75,383	7,632	7,693	2,273	3,015
Guelph	83,013	88,691	9,273	10,639	3,659	5,005
Hamilton	953,589	1,146,910	69,461	76,053	23,869	30,381
Kingston	94,753	104,549	14,605	14,971	5,641	7,806
Kitchener	256,096	369,833	15,809	16,935	6,633	9,190
London	693,338	724,746	35,916	37,644	16,200	22,002
Niagara Falls	71,506	85,395	9,064	10,023	2,186	2,602
Oshawa	629,976	639,697	14,334	15,525	3,965	5,338
Ottawa	972,956	1,098,832	137,700	127,484	28,717	36,422
Peterborough	89,249	91,023	10,354	8,954	3,890	5,490
Port Arthur	55,351	62,779	7,093	7,657	2,781	3,428
St. Catharines	166,703	173,360	15,015	14,424	4,625	6,109
Sarnia	107,531	125,463	8,214	9,012	3,149	3,737
Sault Ste. Marie	87,431	80,799	9,478	9,378	2,629	3,154
Sudbury	112,603	120,640	13,598	16,223	3,839	4,825
Timmins	27,743	33,763	3,059	4,082	543	664
Toronto	19,340,334	24,838,694	806,468	968,916	160,193	218,694
Windsor	517,141	580,788	32,507	50,450	10,155	12,613
Totals - Ontario	24,606,017	30,785,363	1,240,123	1,428,564	291,051	388,176

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1968	1969	1968	1969	1968	1969
	thousands of dollars					
Prairie Provinces						
Brandon	44,126	41,954	3,749	3,946	2,073	2,519
Calgary	1,898,843	2,086,364	77,320	91,902	37,987	48,109
Edmonton	1,446,061	1,454,810	57,849	54,524	33,207	49,246
Lethbridge	90,097	93,177	4,347	5,091	2,372	3,541
Medicine Hat	33,611	44,363	2,796	3,814	1,819	2,569
Moose Jaw	30,152	30,567	3,431	3,899	1,879	2,515
Prince Albert	34,297	33,686	3,459	2,776	1,283	1,729
Regina	911,849	981,734	15,517	16,314	9,982	12,107
Saskatoon	259,966	275,280	12,155	12,200	8,830	10,628
Winnipeg	3,024,958	3,489,119	59,440	74,028	33,615	42,771
Totals - Prairie Provinces	7,773,960	8,531,054	240,063	268,494	133,047	175,734
British Columbia						
Vancouver	3,380,805	3,994,241	175,279	244,689	94,598	121,930
Victoria	560,988	547,210	26,233	34,500	15,129	19,511
Totals - British Columbia	3,941,793	4,541,451	201,512	279,189	109,727	141,441
Grand Totals for Canada	54,155,781	61,663,308	2,405,160	2,789,298	666,120	881,114

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - October	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70

(1) As of June 1957, includes cheques cashed against personal chequing accounts.
(2) Revised to exclude federal government deposits.
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

STATISTICS CANADA LIBRARY
BIBLIOTHEQUE STATISTIQUE CANADA
1010543913