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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 5

No. 10

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1928

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Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

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OTTAWA

1928

Histogram File Cards

STUDY OF DISEASES OF CATTLE

1921-1930

DOMINION BUREAU OF STATISTICS, OTTAWA,
GENERAL STATISTICS BRANCH.

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of cheques charged against Bank Accounts at the Clearing House Centres
October, 1928

The dollar volume of business and speculation was at a high level in October, bank debits being greater than in any month since the record was first compiled in January, 1924, except December 1927. The bank debits to individual accounts at clearing-house centres in October were \$4,273,000,000, compared with \$3,512,000,000 in October, 1927, and \$3,051,000,000 in September last. The increase over October of last year was nearly 22 p.c., while the increase over September, 1928, after seasonal adjustment, was 7 p.c. Statistics of bank debits are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

Cumulative Total for First Ten Months of 1928.

The cumulative total for the first ten months of the present year was \$35,174,000,000, an increase of 27 p.c. over the same months of 1927 and 43 p.c. over 1926. Prosperous conditions in the Prairie Provinces resulted in a greater percentage gain there than in any other economic area, the increase in these three provinces being \$1,681,000,000, or 36.5 p.c. Marked gains were also shown in Quebec and Ontario, where business and speculation have been much more active than in 1927. The increase in debits during the first 10 months of 1928 in Quebec was 29 p.c., while the gain in Ontario was 23 p.c. The expansion, however, was general, the Maritime provinces showing an increase of 20 p.c. and British Columbia a gain of 23 p.c.

Comparison of October, 1928, with October, 1927.

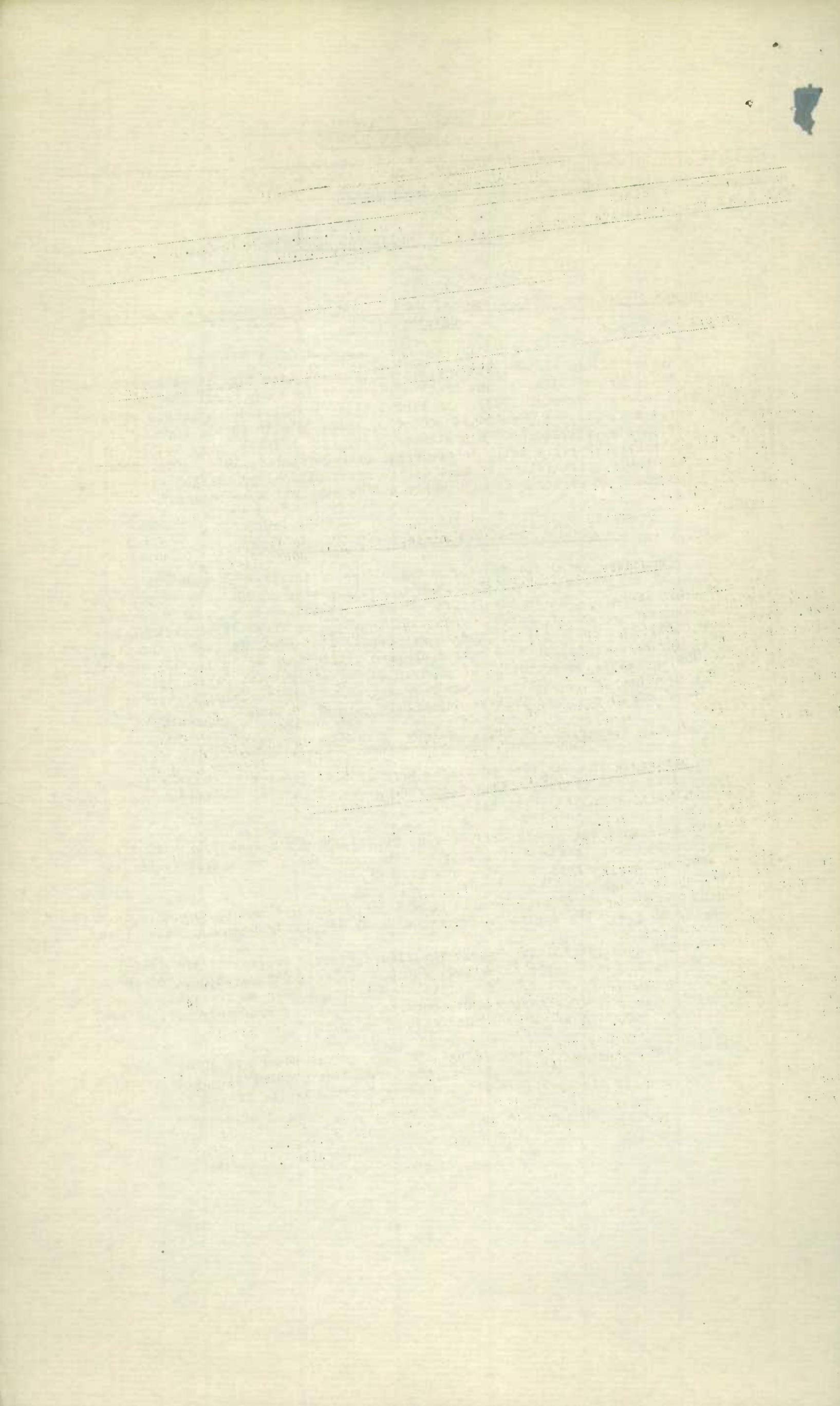
The debits in the Maritime provinces were 15 p.c. greater in October than in the corresponding month of 1927. Increases were shown at each of the three centres in the area, the gain in Halifax being 25 p.c.

Debits in Montreal during October were \$1,325,000,000 compared with \$1,176,000,000 in October 1927, an increase of 12.5 p.c. The increase in the aggregate for the three centres in the Province of Quebec was 12.7 p.c.

Each of the 12 centres in Ontario showed increases in October, the gain in the province being 18 p.c. The debits in Toronto were \$1,221,000,000, an increase of 14 p.c.

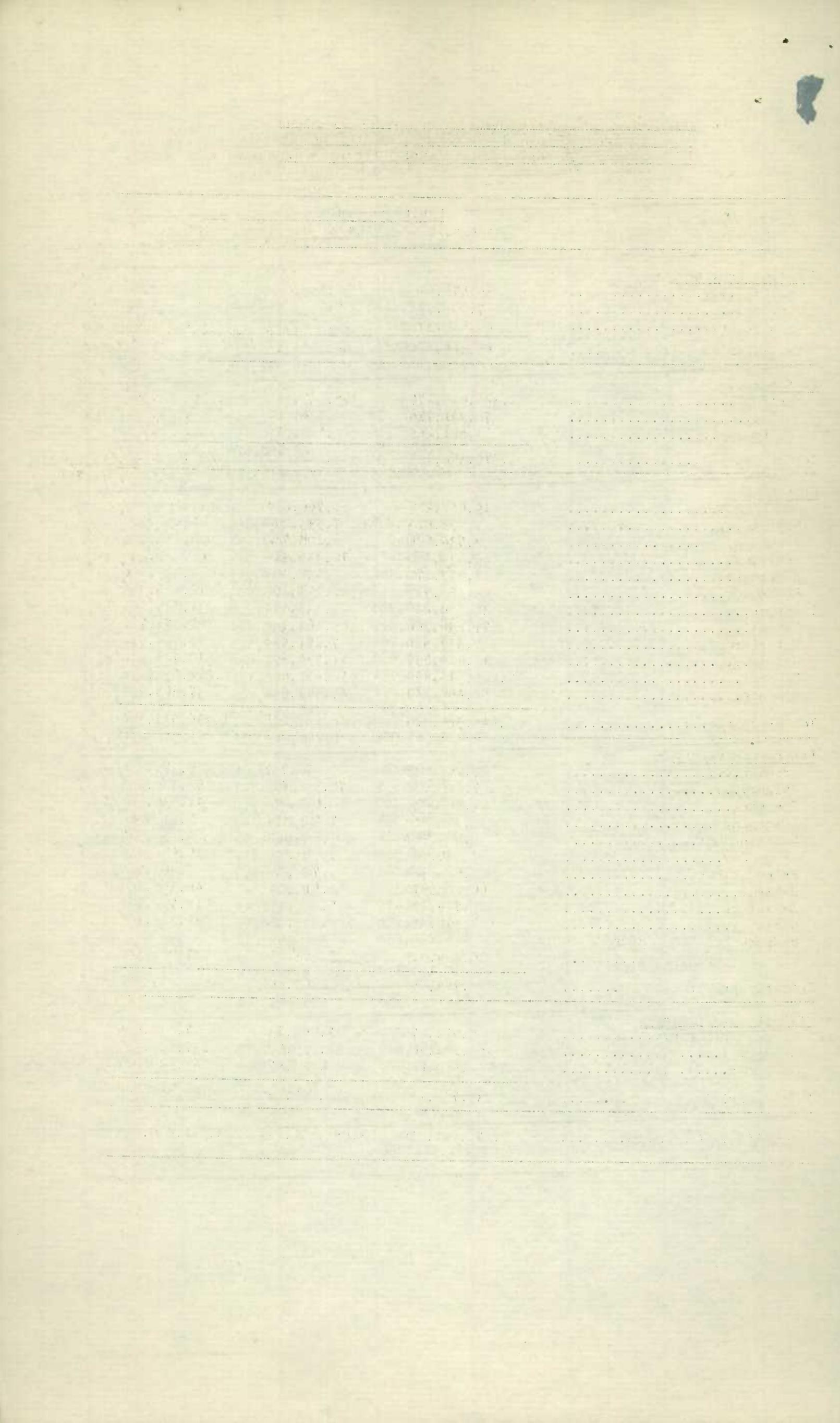
Increases were general throughout the clearing house centres of the Prairie Provinces, the total for October being \$912,000,000 compared with \$618,000,000 in October 1927, a gain of 47.5 p.c. The debits of Winnipeg showed an increase of 44 p.c. The branches of the Weyburn Security Bank, serving an almost exclusively agricultural area in Southern Saskatchewan, show an increase of 30 p.c.

In British Columbia, the percentage increase in Vancouver was greater than in Victoria or New Westminster, the gain in the largest city being 33.6 p.c. compared with a gain of 24.5 in the aggregate for the three centres in the province.



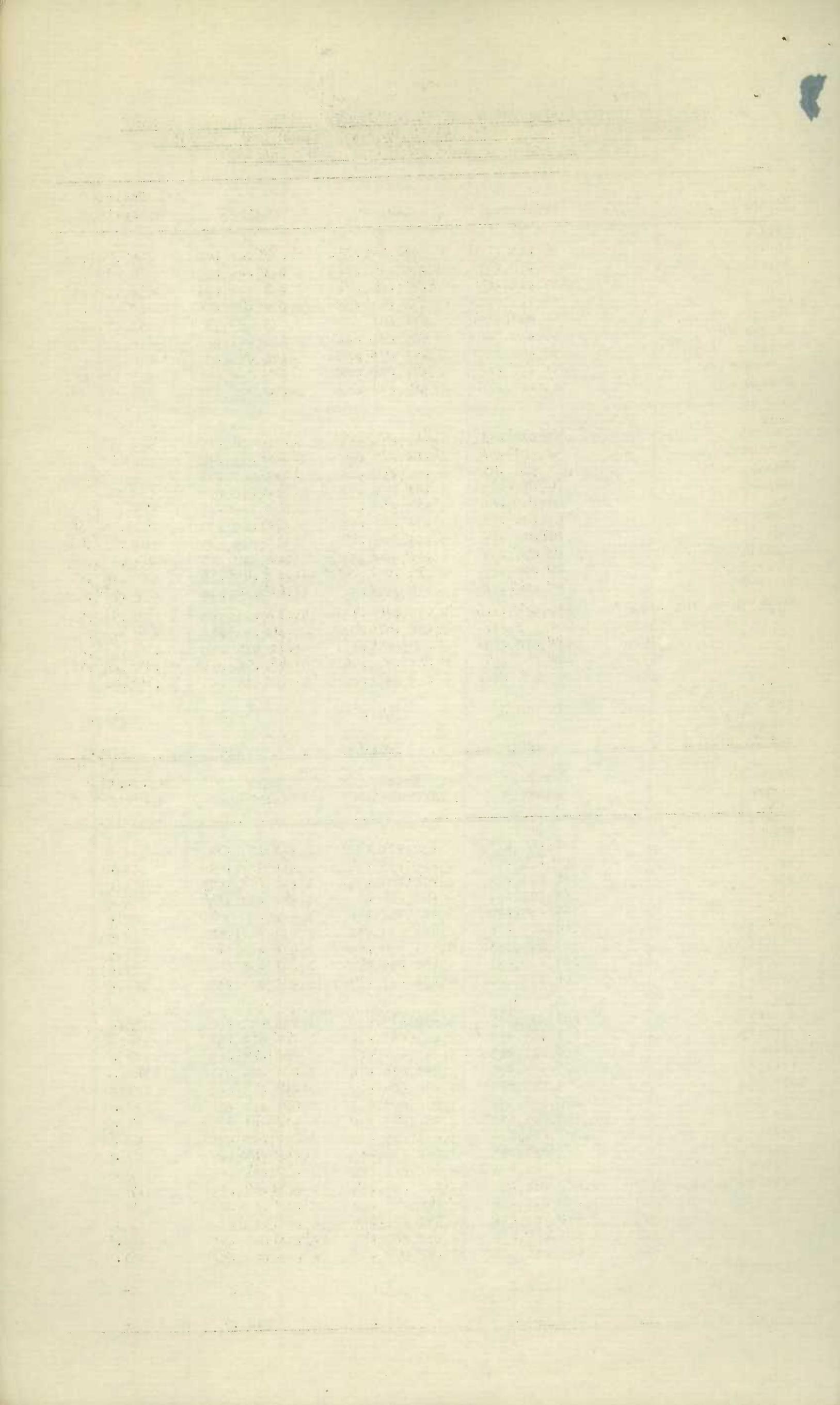
1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING
HOUSE CENTRES OF CANADA, OCTOBER 1928, WITH COMPARA-
TIVE FIGURES FOR SEPTEMBER 1928 AND OCTOBER 1927.

Provinces and Clearing House Centres	Debits to Individual Accounts October, 1928	September, 1928	October, 1927
<u>Maritime Provinces -</u>			
Halifax.....	36,571,148	30,769,489	29,290,262
Moncton.....	7,985,573	7,752,138	7,460,369
Saint John.....	20,610,394	17,874,291	19,829,622
Total - Maritime Provinces....	65,167,115	56,395,918	56,580,253
<u>Quebec -</u>			
Montreal.....	1,324,619,177	898,137,413	1,176,191,468
Quebec.....	70,931,718	62,736,158	64,565,682
Sherbrooke.....	14,801,260	22,768,674	10,342,785
Total - Quebec.....	1,410,352,155	983,642,245	1,251,099,935
<u>Ontario -</u>			
Brantford.....	14,042,289	11,766,048	11,662,465
Chatham.....	7,899,023	7,593,194	7,654,915
Fort William.....	9,534,626	8,208,782	8,433,776
Hamilton.....	82,595,482	70,335,314	62,237,441
Kingston.....	7,975,174	5,428,903	7,339,346
Kitchener.....	13,159,918	11,171,200	12,115,574
London.....	38,386,240	29,331,414	31,425,365
Ottawa.....	177,236,966	165,462,166	127,171,714
Peterborough.....	8,339,680	7,271,078	8,222,912
Sarnia.....	14,416,994	11,790,991	10,728,282
Toronto.....	1,220,518,294	872,694,205	1,072,033,582
Windsor.....	54,460,343	47,591,923	37,905,958
Total-Ontario.....	1,648,565,029	1,248,645,218	1,396,931,330
<u>Prairie Provinces -</u>			
Brandon.....	7,965,139	5,372,747	5,375,956
Calgary.....	107,080,180	75,552,470	53,326,234
Edmonton.....	57,664,035	42,015,340	41,036,545
Lethbridge.....	11,392,216	7,926,058	7,619,066
Medicine Hat.....	6,045,967	4,649,937	4,575,907
Moose Jaw.....	13,230,801	9,969,553	10,692,836
Prince Albert.....	3,621,322	2,729,011	2,461,725
Regina.....	66,268,575	50,510,044	46,363,348
Saskatoon.....	21,749,276	17,708,158	15,752,191
Winnipeg.....	607,290,232	366,593,212	422,934,380
Branches of the Weyburn Security Bank.....	10,399,815	5,383,134	7,991,384
Total-Prairie Provinces.....	912,707,558	558,409,664	618,129,572
<u>British Columbia -</u>			
New Westminster.....	8,951,670	7,963,130	7,838,635
Vancouver.....	184,137,900	134,820,090	137,820,499
Victoria.....	42,659,623	31,074,678	43,430,021
Total - British Columbia.....	235,749,193	173,857,898	189,089,155
GRAND TOTAL FOR CANADA.....	4,272,541,050	3,050,950,943	3,511,830,245



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA BY MONTHS, APRIL 1927 to OCTOBER 1928, TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

Years and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
<u>1927</u>	\$	\$	\$	\$
April	48,266,560	890,745,151	1,096,294,808	447,003,734
May	50,990,737	1,010,369,112	1,238,136,019	506,052,834
June	49,943,300	1,089,266,034	1,154,146,732	418,226,359
July	56,128,635	958,681,466	1,026,088,849	480,934,541
August	51,687,787	856,640,002	1,035,153,797	492,374,721
September	55,410,540	965,072,998	1,208,181,028	446,819,579
October	56,580,253	1,251,099,935	1,396,931,330	618,129,572
November	54,757,949	1,556,050,946	1,561,056,691	791,438,689
December	63,447,226	1,561,158,482	1,712,259,445	730,415,529
<u>1928</u>				
January	53,045,851	1,172,611,553	1,432,408,949	533,571,698
February	50,707,396	1,104,521,068	1,266,622,252	482,728,741
March	63,524,053	1,082,790,544	1,323,797,924	528,077,336
April	62,612,395	1,198,039,470	1,306,776,827	525,246,391
May	69,656,260	1,584,905,149	1,620,726,549	751,623,765
June	63,144,354	1,416,883,260	1,577,129,857	622,789,607
July	67,674,276	1,195,648,154	1,313,015,147	706,460,599
August	60,627,892	1,126,569,353	1,220,368,351	633,905,430
September	56,395,918	983,642,245	1,248,645,218	588,409,664
October	65,167,115	1,410,352,155	1,648,565,029	912,707,558
First 10 Months, 1928	612,555,510	12,275,962,951	13,958,056,103	6,285,520,789
1927	509,338,874	9,526,696,887	11,368,494,895	4,605,131,818
1926	506,870,599	8,053,005,743	9,784,965,820	4,661,597,270
1925	466,519,153	6,843,393,198	8,868,719,829	4,536,661,777
1924	490,809,794	6,515,885,786	8,907,417,454	4,158,715,854
Percentage of 1928 to 1926	120.8	152.5	142.8	135.0
Percentage of 1928 to 1927	120.4	129.0	122.7	136.5
Years and Months	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank Clearings
<u>1927</u>	\$	\$	\$	%
April	157,660,827	2,639,971,080	1,538,651,564	171.5
May	180,686,957	2,986,235,659	1,716,975,010	173.9
June	168,121,426	2,879,703,851	1,654,615,026	174.0
July	165,595,453	2,687,428,944	1,544,361,169	174.0
August	169,465,179	2,607,321,486	1,542,320,379	169.0
September	168,449,846	2,843,933,991	1,651,747,261	172.3
October	189,089,155	3,511,830,245	1,976,388,747	177.9
November	187,420,521	4,150,724,796	2,238,338,084	185.6
December	206,797,220	4,274,077,903	2,380,883,750	179.5
<u>1928</u>				
January	207,474,985	3,399,113,036	1,938,661,762	175.4
February	197,403,959	3,101,983,416	1,727,813,235	179.7
March	217,217,919	3,215,407,776	1,880,783,469	170.4
April	205,399,490	3,298,074,573	1,799,923,031	183.2
May	203,597,877	4,230,509,600	2,358,715,139	179.5
June	200,896,531	3,880,843,609	2,067,483,816	187.9
July	198,845,654	3,481,643,830	1,972,794,821	176.5
August	201,644,916	3,243,115,942	1,889,092,555	171.9
September	173,857,898	3,050,950,943	1,756,765,165	173.6
October	235,749,193	4,272,541,050	2,489,471,195	172.0
First 10 Months, 1928	2,042,088,421	35,174,183,775	19,881,504,188	176.9
1927	1,658,837,926	27,668,700,400	15,920,215,380	173.6
1926	1,592,781,836	24,599,221,268	14,207,373,812	173.0
1925	1,503,486,832	22,218,780,789	13,197,042,320	168.6
1924	1,413,258,046	21,486,086,934	13,642,664,753	157.5
Percentage of 1928 to 1926	128.4	143.0	139.9	-
Percentage of 1928 to 1927	123.4	127.1	124.9	-

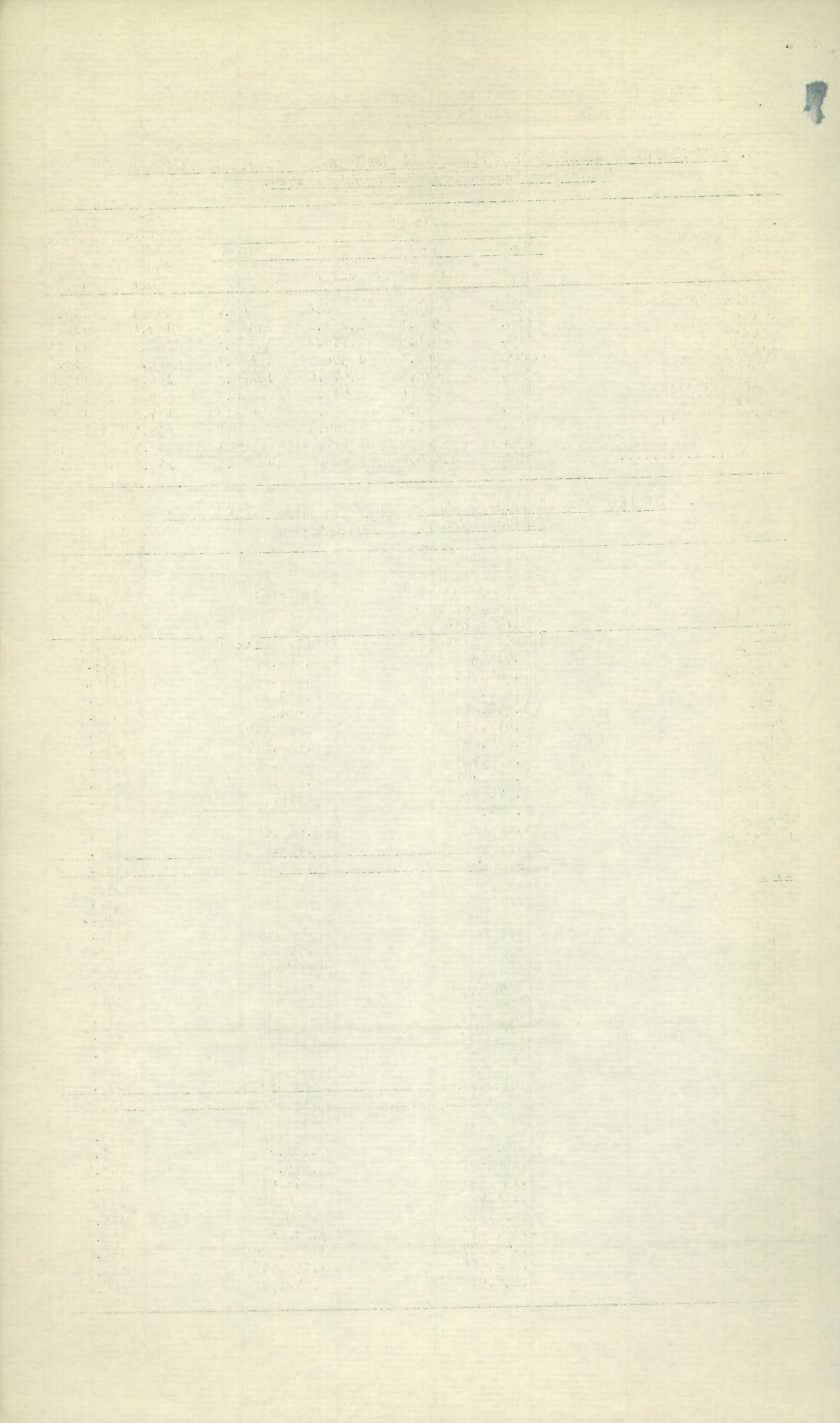


3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER 1925 TO 1928.

Economic Area and Cities	Month of October				Per- centage of 1928 to 1926	Per- centage of 1928 to 1927
	1925	1926	1927	1928		
	Millions of Dollars					
Maritime Provinces	50.9	50.1	56.6	65.2	130.1	115.1
Quebec	863.8	984.7	1,251.1	1,410.4	149.0	112.7
Montreal	803.2	910.5	1,176.2	1,324.6	145.4	112.5
Ontario	1,103.2	1,009.8	1,396.9	1,648.6	163.2	118.0
Toronto	810.0	676.6	1,072.0	1,220.5	180.5	113.9
Prairie Provinces	686.0	628.6	618.1	912.7	145.4	147.5
Winnipeg	494.5	440.9	422.9	607.3	137.7	143.6
British Columbia	168.1	157.4	189.1	235.7	149.7	124.5
Vancouver	132.3	123.0	137.8	184.1	149.7	133.6
Canada.....	2,872.1	2,830.8	3,511.8	4,272.5	150.6	121.6

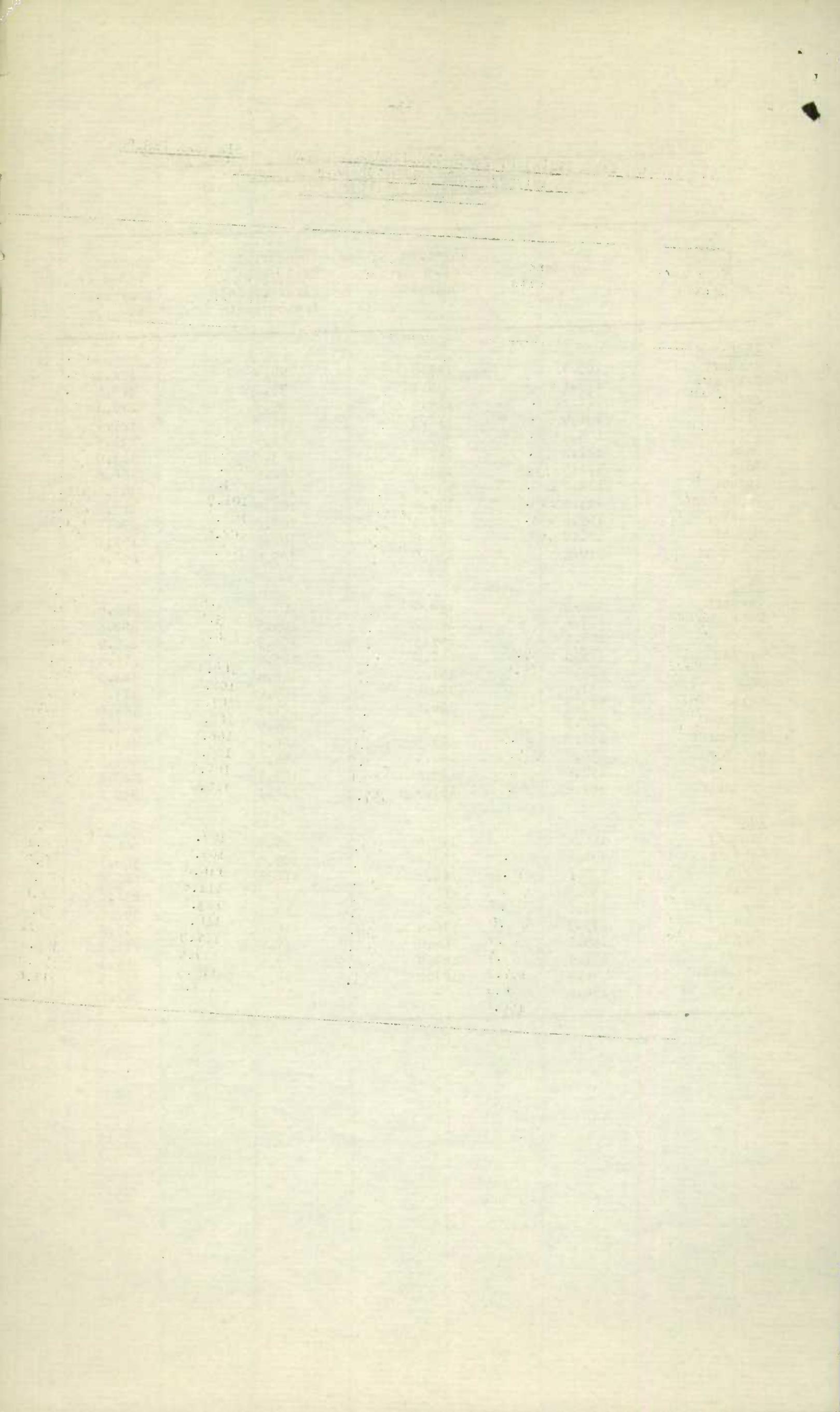
4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 TO OCTOBER 1928.

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada.
	(000's omitted)		
<u>1926</u>			
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5
December	1,970,178	2,843,154	144.4
Average	1,885,623	2,529,836	134.0
<u>1927</u>			
January	1,981,653	2,618,831	132.0
February	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April	1,947,947	2,639,971	135.5
May	1,970,085	2,986,236	151.5
June	1,973,122	2,879,704	145.9
July	1,975,750	2,687,429	136.0
August	1,930,142	2,607,321	135.0
September	1,961,037	2,843,934	145.0
October	1,991,484	3,511,830	176.4
November	2,054,414	4,150,724	202.2
December	2,141,279	4,274,078	199.5
Average	1,982,855	3,007,792	151.6
<u>1928</u>			
January	2,128,959	3,399,113	159.8
February	2,101,489	3,101,983	147.5
March	2,106,660	3,215,408	148.9
April	2,135,531	3,298,075	154.5
May	2,190,617	4,230,510	193.0
June	2,212,279	3,880,844	175.5
July	2,185,176	3,481,644	159.5
August	2,163,599	3,243,116	150.0
September	2,142,066	3,050,951	142.5
October	2,138,011	4,272,541	200.0



5. INDEXES OF CANADIAN BUSINESS CONDITIONS BASED ON THE SIX YEAR PERIOD
FROM 1919-1924 AND CORRECTED WHERE NECESSARY
FOR SEASONAL VARIATION

Years and Months	Bank Debits	Physical Volume of Business	Industrial Employment First of Following month	Shares Traded on Montreal Exchange
<u>1926</u>				
January	105.7	127.8	98.4	204.1
February	129.6	135.7	98.2	323.0
March	112.6	129.9	99.9	229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	102.1	132.5
June	121.2	138.4	103.5	113.0
July	111.5	134.1	102.5	106.8
August	119.0	134.4	103.4	385.1
September	113.1	132.9	102.9	310.9
October	105.0	142.9	101.0	290.5
November	106.0	138.6	102.0	191.1
December	110.0	132.0	105.0	256.4
<u>1927</u>				
January	124.4	136.8	103.4	201.8
February	127.6	140.0	103.5	209.8
March	129.8	149.3	108.9	245.9
April	125.5	147.8	105.6	276.4
May	129.0	151.2	108.1	343.0
June	131.0	150.8	108.0	373.0
July	123.3	138.6	107.5	166.6
August	128.5	144.1	107.9	247.7
September	137.5	143.6	106.6	463.1
October	130.8	144.5	105.5	466.0
November	152.0	148.0	107.7	423.1
December	161.6	157.9	110.1	530.1
<u>1928</u>				
January	160.4	159.6	109.4	600.0
February	171.6	163.7	109.0	502.1
March	159.6	164.1	110.8	550.0
April	155.5	160.0	111.8	634.0
May	181.0	183.6	113.7	582.0
June	175.9	170.9	116.0	479.2
July	159.7	164.0	117.9	276.1
August	157.9	169.5	117.9	365.1
September	146.1	161.8	116.3	355.9
October	156.6	-	117.0	911.0



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March	112.6	129.9	99.9	229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	102.1	132.5
June	121.2	138.4	103.5	113.0
July	111.5	134.1	102.5	106.8
August	119.0	134.4	103.4	385.1
September	113.1	132.9	102.9	310.9
October	105.0	142.9	101.0	290.5
November	106.0	138.6	102.0	191.1
December	110.0	132.0	105.0	256.4
<u>1927</u>				
January	124.4	136.8	103.4	201.8
February	127.6	140.0	103.5	209.8
March	129.8	149.3	108.9	245.9
April	125.5	147.8	105.6	276.4
May	129.0	151.2	108.1	343.0
June	131.0	150.8	108.0	373.0
July	123.3	138.6	107.5	166.6
August	128.5	144.1	107.9	247.7
September	137.5	143.6	106.6	463.1
October	130.8	144.5	105.5	466.0
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June	175.9	170.9	116.0	479.2
July	159.7	164.0	117.9	276.1
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