



Statistics Canada Statistique Canada

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Prix: 30 cents, \$3.00 par année

CHEQUES CASHED

DECEMBER - 1975 - DÉCEMBRE

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down. The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it would be incorrect to assume that this comparison will remain valid through time. An examination is currently underway in an attempt to establish boundaries that can be more precisely defined.

The value of cheques cashed in the 50 clearing centres in December totalled \$209,271 million, 30.1% above the value for the corresponding month of 1974. Payments in all of the 10 provinces rose in the comparison. Debits increased in Newfoundland by 101.2%, Prince Edward Island by 43.8%, Nova Scotia by 20.9%, New Brunswick by 52.4%, Quebec by 20.3%, Ontario by 37.1%, Manitoba by 10.3%, Saskatchewan by 22.9%, Alberta by 42.6% and British Columbia by 17.6%.

The Centres:

Forty-six of the fifty centres showed a higher value of cheques cashed than in December of 1974. In respect of the major centres, payments increased in Montreal by 21.8%, Toronto by 38.0%, Winnipeg by 10.1% and Vancouver by 22.7%.

Deposit Turnover:

The turnover ratio of current deposits (compiled on an annual basis) was 166.7 compared with 160.3 for December 1974. The turnover ratio of savings accounts was 1.43 compared with the December 1974 ratio of 1.44.

Business Finance Division

Division des finances des entreprises

February - 1976 - Février
5-4404-509

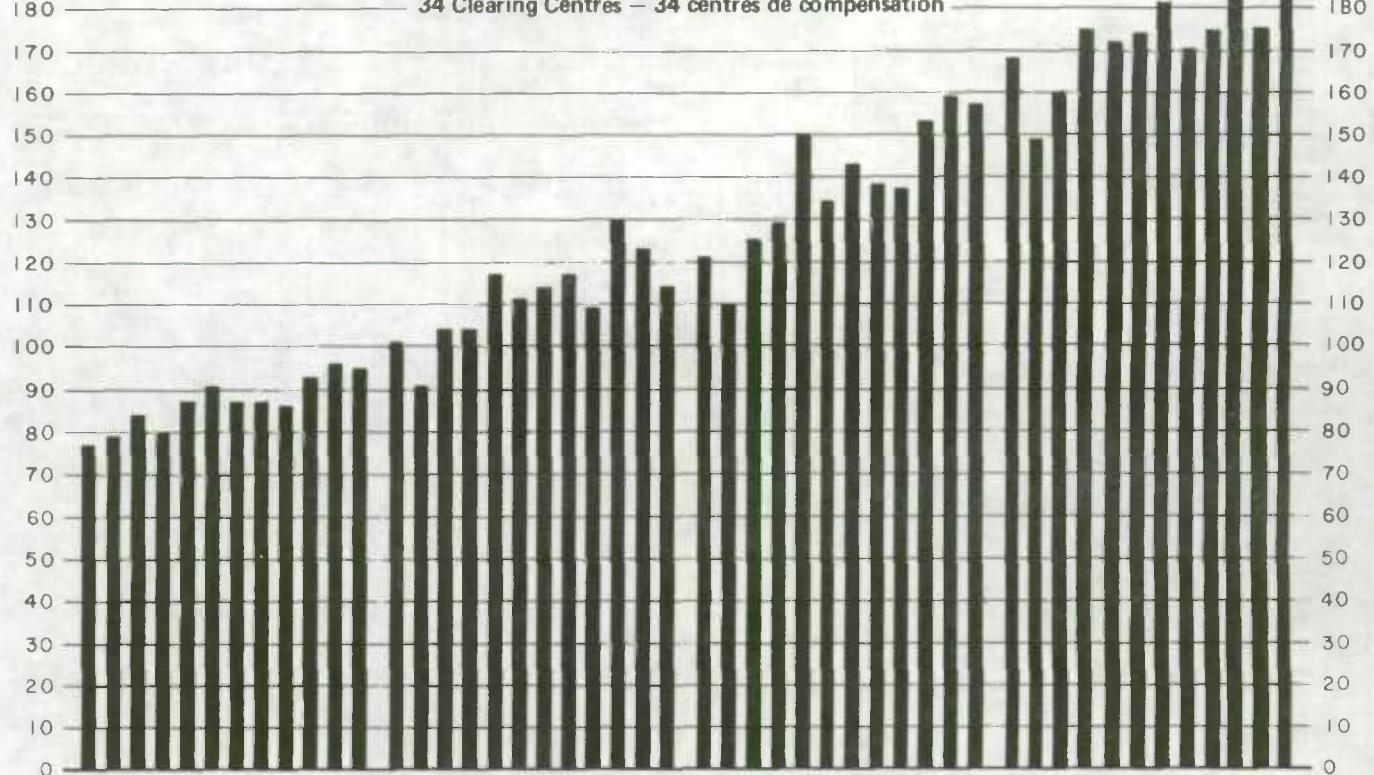
Value of Cheques Cashed in Canada
Valeur des chèques encaissés au Canada

Billions of dollars
 Milliards de dollars

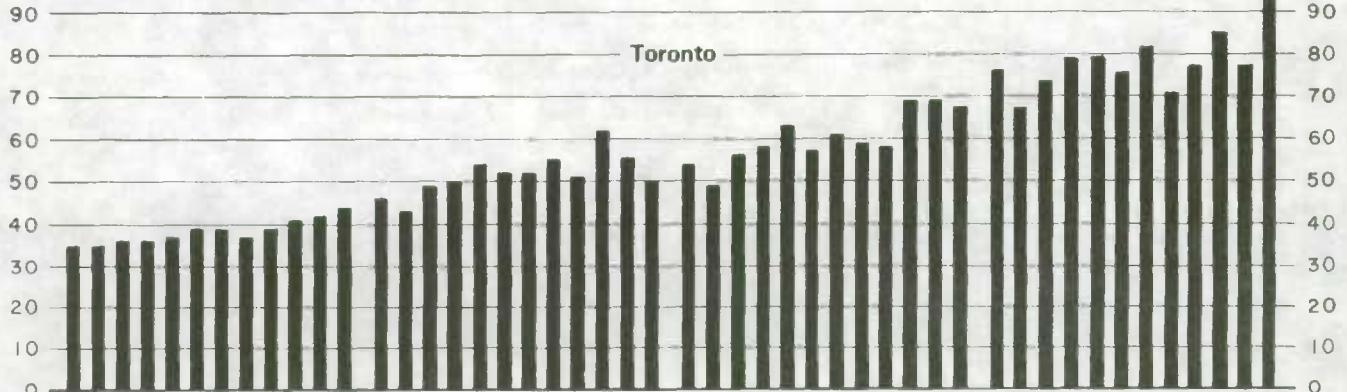
Billions of dollars
 Milliards de dollars

190

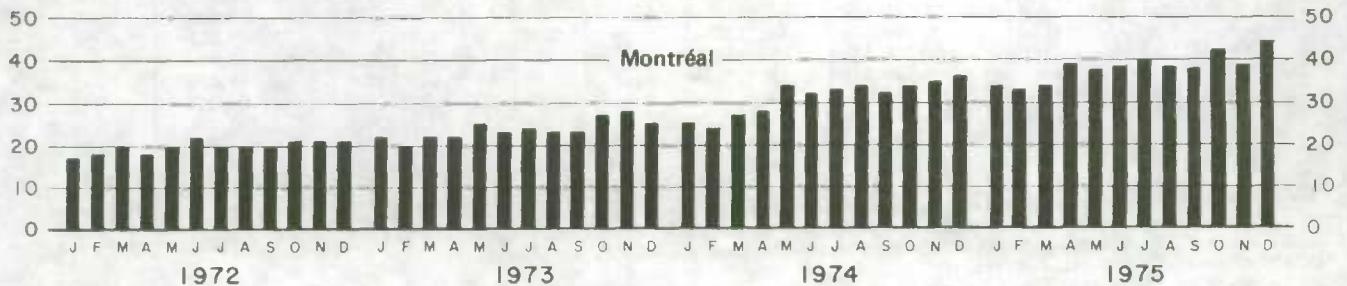
34 Clearing Centres – 34 centres de compensation



Toronto



Montréal



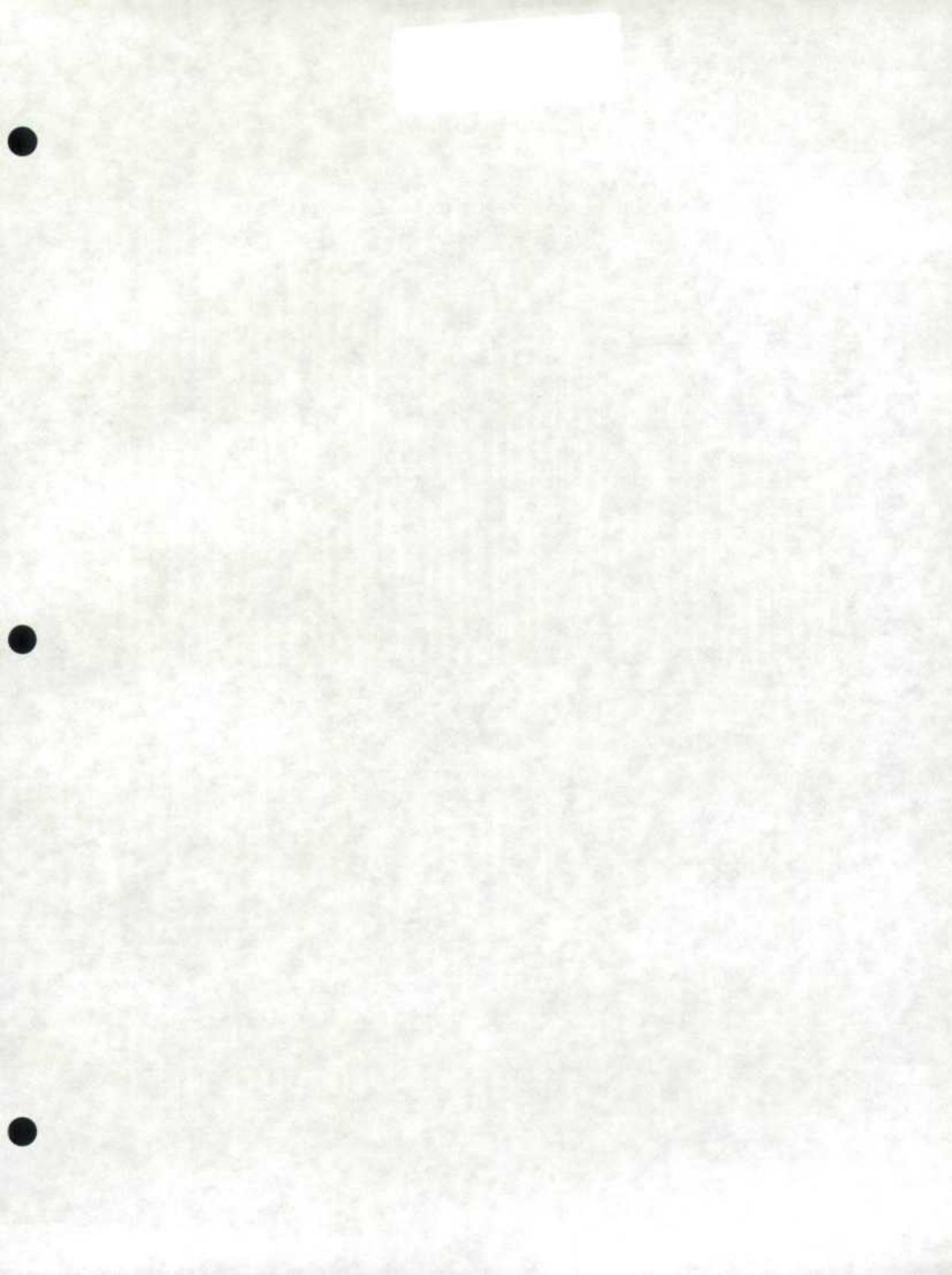
1972

1973

1974

1975

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