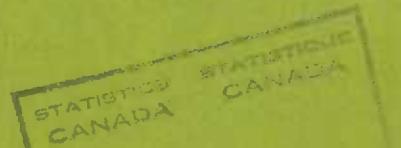




# Statistics Canada Statistique Canada



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## CHEQUES CASHED

FEBRUARY - 1978 - FÉVRIER

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down. The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it would be incorrect to assume that this comparison will remain valid through time. Also, data in this publication do not include cheques drawn on the Receiver General or cheques drawn on deposit accounts held in the name of the Receiver General. For further information refer to 61-201.

The value of cheques cashed in the 50 clearing centres in February totalled \$214,041 million, 59% above the value for the corresponding month of 1977. Payments in 7 of the 10 provinces rose in comparison. Debits increased in Prince Edward Island by 24.8%, Nova Scotia by 7.8%, New Brunswick by 3.4%, Ontario by 10.6%, Saskatchewan by 3.1%, Alberta by 13.7% and British Columbia by 3.5%. Debits decreased in Newfoundland 23.8%, Quebec by 2.7%, and Manitoba by 0.15%.

### The Centres:

Thirty-three of the fifty centres showed a higher value of cheques cashed than in February of 1977. In respect of the major centres, payments increased in Toronto by 14.9%, and Vancouver by 1.5%. Debits decreased in Montreal by 1.9% and Winnipeg by 0.16%.

### Deposit Turnover:

The turnover ratio of current deposits (compiled on an annual basis) was 167.95 compared with 166.16 for February 1977. The turnover ratio of savings accounts was 1.05 compared with the February 1977 ratio of 1.11.

Financial Institutions Section  
Business Finance Division  
(Telephone: 613-996-6631)

April - 1978 - Avril  
5-4404-509

B2  
La section des institutions financières,  
Division des finances des entreprises  
(Téléphone: 613-996-6631)

TABLE 1. Cheques Cashed Against Individual Accounts

TABLEAU 1. Chèques tirés sur les comptes individuels

	February - Février			First two months Deux premiers mois		
	1977	1978	<u>1978</u> <u>1977</u>	1977	1978	<u>1978</u> <u>1977</u>
	thousands of dollars milliers de dollars			thousands of dollars milliers de dollars		
Newfoundland - Terre-Neuve:						
St. John's .....	1,569,260	1,196,472	0.76	2,625,651	2,879,565	1.10
Prince Edward Island - Île-du-Prince-Édouard:						
Charlottetown .....	129,348	160,911	1.24	288,682	342,004	1.18
Nova Scotia - Nouvelle-Écosse:						
Glace Bay .....	16,806	15,668	0.93	32,351	31,767	0.98
Halifax .....	1,723,205	1,795,870	1.04	3,630,660	3,996,552	1.10
Sydney .....	113,770	187,780	1.65	243,394	417,586	1.72
Total - 3 centres .....	1,853,781	1,999,318	1.08	3,906,405	4,445,905	1.14
New Brunswick - Nouveau-Brunswick:						
Fredericton .....	427,779	417,549	0.98	848,565	956,588	1.13
Moncton .....	246,252	259,700	1.05	512,892	537,158	1.05
Saint John .....	496,614	533,411	1.07	1,025,607	1,113,586	1.09
Total - 3 centres .....	1,170,645	1,210,660	1.03	2,387,064	2,607,332	1.09
Québec:						
Chicoutimi .....	159,531	231,741	1.45	316,645	467,265	1.48
Drummondville .....	116,559	105,234	0.90	218,089	217,585	1.00
Granby .....	119,770	158,729	1.33	232,215	312,493	1.35
Montréal .....	45,750,145	44,881,855	0.98	95,225,882	94,651,954	0.99
Québec .....	6,799,770	6,060,910	0.89	13,914,139	12,789,539	0.92
St-Hyacinthe .....	212,403	220,472	1.04	392,971	435,035	1.11
Shawinigan .....	49,439	61,393	1.24	95,273	118,809	1.25
Sherbrooke .....	284,848	282,642	0.99	557,060	578,480	1.04
Trois-Rivières .....	158,233	214,240	1.35	307,593	419,463	1.36
Valleyfield .....	67,792	64,587	0.95	142,960	138,323	0.97
Total - 10 centres .....	53,718,490	52,281,803	0.97	111,402,827	110,128,946	0.99
Ontario:						
Brantford .....	345,161	358,367	1.04	676,813	728,482	1.08
Chatham .....	560,969	569,335	1.01	1,189,989	1,139,731	0.96
Cornwall .....	128,028	136,085	1.06	239,178	299,483	1.25
Guelph .....	309,808	260,713	0.84	618,883	587,793	0.95
Hamilton .....	2,857,657	2,682,387	0.94	5,502,703	5,751,151	1.05
Kingston .....	255,033	307,321	1.21	530,565	591,814	1.12
Kitchener .....	691,039	791,305	1.15	1,351,653	1,503,564	1.11
London .....	2,216,729	1,875,356	0.85	5,473,254	4,087,196	0.75
Niagara Falls .....	156,256	175,195	1.12	313,997	363,568	1.16
Oshawa .....	1,409,111	1,395,446	0.99	2,753,746	2,708,706	0.98
Ottawa .....	3,445,091	3,388,248	0.98	7,100,749	7,490,029	1.05
Peterborough .....	172,223	197,720	1.15	355,324	400,097	1.13
St. Catharines .....	685,249	453,265	0.66	1,278,880	995,285	0.78
Sarnia .....	383,956	676,809	1.76	731,269	1,246,926	1.71
Sault Ste. Marie .....	1,976,171	477,379	0.24	3,758,944	919,535	0.24
Sudbury .....	261,122	281,378	1.08	520,030	565,176	1.09
Thunder Bay .....	332,735	418,532	1.26	713,393	870,372	1.22
Timmins .....	105,988	107,268	1.01	215,634	225,122	1.04
Toronto .....	84,659,535	97,233,727	1.15	172,044,123	202,945,494	1.18
Windsor .....	1,289,345	1,246,184	0.97	2,616,764	2,640,543	1.01
Total - 20 centres .....	102,241,206	113,032,020	1.11	207,985,891	236,060,067	1.13
Manitoba:						
Brandon .....	105,518	107,612	1.02	211,707	231,148	1.09
Winnipeg .....	7,944,168	7,930,626	1.00	16,391,083	16,439,573	1.00
Total - 2 centres .....	8,049,686	8,038,238	1.00	16,602,790	16,670,721	1.00

TABLE 1. Cheques Cashed Against Individual Accounts - Concluded

TABLEAU 1. Chèques tirés sur les comptes individuels - fin

	February - Février			First two months - Deux premiers mois		
	1977	1978	1978 1977	1977	1978	1978 1977
	thousands of dollars milliers de dollars			thousands of dollars milliers de dollars		
Saskatchewan:						
Moose Jaw .....	76,966	80,560	1.05	166,217	177,826	1.07
Prince Albert .....	89,664	96,576	1.08	181,558	221,292	1.22
Regina .....	2,000,088	2,071,655	1.04	4,015,588	4,571,467	1.14
Saskatoon .....	600,604	604,226	1.01	1,304,204	1,499,755	1.15
Total - 4 centres .....	2,767,322	2,853,017	1.03	5,667,567	6,470,340	1.14
Alberta:						
Calgary .....	9,094,261	9,993,839	1.10	18,853,016	22,196,865	1.18
Edmonton .....	5,557,929	6,691,535	1.20	11,440,485	14,340,467	1.25
Lethbridge .....	233,357	258,346	1.11	489,862	565,226	1.15
Medicine Hat .....	105,983	107,665	1.02	210,873	226,748	1.08
Total - 4 centres .....	14,991,530	17,051,385	1.14	30,994,236	37,329,306	1.20
British Columbia - Colombie-Britannique:						
Vancouver .....	13,561,314	13,762,610	1.01	27,361,000	28,300,696	1.03
Victoria .....	2,109,932	2,454,214	1.16	4,790,669	5,520,335	1.15
Total - 2 centres .....	15,671,246	16,216,824	1.03	32,151,669	33,821,031	1.05
Total - 50 centres .....	202,162,514	214,040,648	1.06	414,012,782	450,755,217	1.09

TABLE 2. Cheques Cashed in 34 Clearing Centres, Year-to-date

TABLEAU 2. Chèques encaissés dans 34 centres de compensation, depuis le début de l'année

Representative years - Années représentatives	Canada	Atlantic provinces - Provinces de l'Atlantique	Québec	Ontario	Prairie provinces - Provinces des Prairies	British Columbia - Colombie-Britannique
		thousands of dollars - milliers de dollars				
1924 .....	4,364,591(1)	98,504	1,300,536	1,804,687	881,589	279,275
1925 .....	4,145,081	82,147	1,309,692	1,643,713	825,918	283,611
1929 .....	7,522,611	124,623	2,714,749	3,126,617	1,070,759	485,863
1930 .....	6,026,446	111,977	1,997,250	2,500,398(2)	1,011,754	405,067
1932 .....	4,061,081	87,996	1,242,211	1,784,387	688,420	258,067
1935 .....	4,771,092	80,368	1,353,896	2,352,986	733,293	250,549
1940 .....	5,629,552	138,843	1,756,871	2,451,499	919,825	362,514
1945 .....	9,503,506	210,458	2,864,454	4,274,664(4)	1,556,769	597,161
1950 .....	13,306,823	360,086(5)	4,029,045	5,625,119(6)	2,182,304	1,110,269
1955 .....	23,886,782	625,776	7,209,446	10,840,423	3,386,597	1,824,540
1960 .....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1965 .....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
1968 .....	96,977,886	2,209,013	28,116,919	46,057,179	13,796,638	6,798,137
1969 .....	107,568,444	2,515,128	30,671,606	52,295,791	13,787,599	8,298,320
1970 .....	116,019,994	2,864,084	29,471,928	59,341,212(7)	15,691,445	8,651,325
1971 .....	128,473,684	2,717,979	34,967,820	66,742,031	15,166,931	8,878,923
1972 .....	154,923,801	3,375,169	39,747,014	82,243,600	18,408,361	11,149,657
1973 .....	192,078,458	3,749,514	48,388,392	103,887,858	21,933,067	14,119,627
1974 .....	230,694,138	4,618,247	57,238,457	120,827,123	29,650,995	18,359,316
1975 .....	318,146,460	5,691,151	79,724,353	164,623,690	42,670,419	25,436,747
1976 .....	367,362,701	7,167,290	97,473,512	186,704,317	48,127,083	27,890,499
1977 .....	402,881,027	7,794,810	109,697,081	199,972,874	53,264,593	32,151,669
1978 .....	441,664,053	8,526,861	108,019,973	230,825,821	60,470,367	33,821,031

(1) Original 31 centres. - À l'origine, 31 centres. (2) Includes Sarnia as of January 1926 and Sudbury as of September 1929. - Y compris Sarnia à partir de janvier 1926 et Sudbury à partir de septembre 1929. (3) Weyburn branches absorbed by Imperial Bank, May 1931. - Les succursales de Weyburn ont été absorbées par la Banque Impériale en mai 1931. (4) St. Catharines data added as of May 1941. - Données sur St. Catharines ajoutées à partir de mai 1941. (5) St. John's, Newfoundland, data added as of April 1949. - Données sur St. John's, Terre-Neuve, ajoutées à partir d'avril 1949. (6) Cornwall data added as of May 1950. - Données sur Cornwall ajoutées à partir de mai 1950. (7) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 34 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure. - En 1970, Fort William et Port Arthur se sont joints pour former le centre de compensation de Thunder Bay. Afin de conserver la continuité des données sur 34 centres, on a appliqué la relation existante en 1969 à Thunder Bay pour arriver aux chiffres de Fort William. \* Revised figures. - Nombres rectifiés.

TABLE 3. Cheques Cashed by Type of Account

TABLEAU 3. Chèques tirés par type de compte

	February - Février					
	Current - Courant		Savings - Épargne		Personal chequing - Chèques personnels	
	1977	1978	1977	1978	1977	1978
thousands of dollars - milliers de dollars						
Newfoundland - Terre-Neuve:						
St. John's .....	1,494,634	1,112,204	46,648	55,439	27,978	28,829
Prince Edward Island - Île-du-Prince-Édouard:						
Charlottetown .....	111,466	140,880	8,146	9,277	9,736	10,754
Nova Scotia - Nouvelle-Écosse:						
Glace Bay .....	13,709	12,582	1,660	1,649	1,437	1,437
Halifax .....	1,609,702	1,665,071	48,923	53,884	64,580	79,915
Sydney .....	99,065	172,799	5,782	6,579	8,923	8,402
Total - 3 centres .....	1,722,476	1,850,452	56,365	62,112	74,940	86,754
New Brunswick - Nouveau-Brunswick:						
Fredericton .....	399,598	368,245	13,845	33,230	14,336	16,074
Moncton .....	216,540	226,438	13,785	13,972	15,927	19,290
Saint John .....	458,855	482,806	19,017	29,289	18,742	21,316
Total - 3 centres .....	1,074,993	1,077,489	46,647	76,491	49,005	56,460
Québec:						
Chicoutimi .....	143,288	214,154	10,159	11,584	6,084	6,093
Drummondville .....	107,867	95,382	6,705	7,798	1,987	2,034
Granby .....	110,282	147,982	5,888	6,641	3,600	4,106
Montréal .....	44,003,634	43,327,069	1,359,213	1,142,143	387,298	412,643
Québec .....	6,518,267	5,761,787	250,791	260,892	30,712	38,231
St-Hyacinthe .....	197,186	204,361	12,385	12,890	2,832	3,221
Shawinigan .....	43,516	54,245	4,115	4,742	1,808	2,406
Sherbrooke .....	254,014	253,815	19,712	17,236	11,122	11,591
Trois-Rivières .....	142,064	196,117	10,728	11,830	5,441	6,293
Valleyfield .....	60,691	57,407	4,834	4,689	2,267	2,491
Total - 10 centres .....	51,580,809	50,312,319	1,684,530	1,480,445	453,151	489,039
Ontario:						
Brantford .....	312,493	320,614	16,957	20,539	15,711	17,214
Chatham .....	536,981	538,446	12,682	16,323	11,306	14,566
Cornwall .....	109,539	116,245	10,662	11,216	7,827	8,624
Guelph .....	273,514	220,249	20,669	25,030	15,625	15,434
Hamilton .....	2,606,260	2,388,780	146,392	180,540	105,005	113,067
Kingston .....	195,092	244,860	29,465	31,307	30,476	31,154
Kitchener .....	616,749	708,688	38,107	43,768	36,183	38,849
London .....	2,076,849	1,717,626	71,696	81,218	68,184	76,512
Niagara Falls .....	130,563	146,619	14,557	15,763	11,136	12,813
Oshawa .....	1,359,231	1,334,257	29,102	35,613	20,778	25,576
Ottawa .....	3,100,748	2,997,417	168,894	195,192	175,449	195,639
Peterborough .....	138,546	157,676	17,391	21,328	16,286	18,716
St. Catharines .....	633,499	398,069	26,676	29,152	25,074	26,044
Sarnia .....	344,090	632,864	22,204	23,529	17,662	20,416
Sault Ste. Marie .....	1,943,108	438,273	18,346	21,698	14,717	17,408
Sudbury .....	210,733	223,244	28,971	32,401	21,418	25,733
Thunder Bay .....	276,897	344,843	29,257	35,552	26,581	38,137
Timmins .....	87,039	88,402	12,711	11,824	6,238	7,042
Toronto .....	82,329,916	94,418,663	1,601,177	1,924,398	728,442	890,666
Windsor .....	1,173,695	1,104,891	72,797	84,420	42,853	56,873
Total - 20 centres .....	98,455,542	108,540,726	2,388,713	2,840,811	1,396,951	1,550,483
Manitoba:						
Brandon .....	82,061	80,941	11,666	12,483	11,791	14,184
Winnipeg .....	7,614,056	7,567,241	165,938	173,690	164,174	159,595
Total - 2 centres .....	7,696,117	7,648,182	177,604	186,173	175,965	203,883

TABLE 3. Cheques Cashed by Type of Account - Concluded

TABLEAU 3. Chèques tirés par type de compte - fin

	February - Février					
	Current		Savings		Personal chequing	
	Courant	1977	Épargne	1977	Chèques personnels	1978
thousands of dollars - milliers de dollars						
Saskatchewan:						
Moose Jaw .....	55,902	59,713	9,962	9,206	11,102	11,641
Prince Albert .....	72,236	80,562	7,733	5,921	9,695	10,093
Regina .....	1,899,537	1,961,605	49,199	52,508	51,352	57,542
Saskatoon .....	510,844	518,742	33,782	32,701	55,978	52,783
Total - 4 centres .....	2,538,519	2,620,622	100,676	100,336	128,127	132,059
Alberta:						
Calgary .....	8,540,815	9,423,220	266,445	186,347	287,001	384,272
Edmonton .....	5,197,513	6,115,945	143,509	185,865	216,907	389,725
Lethbridge .....	190,414	207,855	14,509	18,087	28,434	32,404
Medicine Hat .....	81,879	85,557	9,440	7,881	14,664	14,227
Total - 4 centres .....	14,010,621	15,832,577	433,903	398,180	547,006	820,628
British Columbia - Colombie-Britannique:						
Vancouver .....	12,618,035	12,744,313	476,060	516,147	467,219	502,150
Victoria .....	1,947,494	2,237,411	78,456	125,950	83,982	90,853
Total - 2 centres .....	14,565,529	14,981,724	554,516	642,097	551,201	593,003
Total - 50 centres .....	193,250,706	204,117,175	5,497,748	5,851,361	3,414,060	4,072,112

TABLE 4. Cheques Cashed Against Current and Savings Accounts

TABLEAU 4. Chèques tirés sur les comptes courants et comptes d'épargne

	Current(1) - Courant(1)			Savings - Épargne		
	Cheques cashed - Chèques encaissés	Deposits(2) - Dépôts(2)	Turnover - Rotation	Cheques cashed - Chèques encaissés	Deposits(2) - Dépôts(2)	Turnover - Rotation
	thousands of dollars milliers de dollars			thousands of dollars milliers de dollars		
1972 .....	1,028,679,510	9,095,564	113.10	38,253,735	26,201,294	1.46
1973 .....	1,325,656,531	10,214,452	129.78	44,318,965	29,464,452	1.50
1974 .....	1,641,157,509	11,124,141	147.53	57,622,225	38,269,960	1.51
1975 .....	2,074,332,993	13,131,134	157.97	64,194,432	44,540,450	1.44
1976 .....	2,403,265,501	13,912,083	172.75	66,333,722	53,798,772	1.23
1977 .....	2,642,922,920	15,122,023	174.78	75,385,348	63,332,456	1.19
<u>1977</u>						
February - Février ..	196,664,766	14,202,960	166.16	5,947,748	59,268,202	1.11
March - Mars .....	227,247,284	14,335,328	190.23	5,815,295	60,386,423	1.16
April - Avril .....	214,850,524	14,691,359	175.49	5,237,091	61,389,604	1.02
May - Mai .....	223,666,197	15,063,902	178.17	7,144,140	63,087,975	1.36
June - Juin .....	226,842,419	15,560,976	174.93	6,923,542	63,720,137	1.30
July - Juillet .....	215,455,913	15,608,340	165.65	6,320,196	64,351,418	1.18
August - Août .....	219,335,105	15,114,343	174.14	6,197,549	64,904,191	1.15
September - Septembre	227,958,201	15,225,519	179.67	6,224,132	65,746,328	1.14
October - Octobre ...	219,559,382	15,637,551	168.49	6,085,281	66,401,226	1.10
November - Novembre	229,011,305	15,624,443	175.89	8,213,898	66,099,634	1.49
December - Décembre	235,898,364	16,130,528	175.49	6,309,668	65,804,350	1.15
<u>1978</u>						
January - Janvier ...	230,677,789	15,828,448	174.88	6,036,780	66,262,755	1.09
February - Février ..	280,189,287	14,875,018	167.95	5,851,361	66,882,050	1.05

(1) Includes cheques cashed against personal chequing accounts. - Comprend les chèques tirés sur les comptes chèques personnels. (2) Average deposits for the year. - Moyenne des dépôts de l'année. Note: Turnover in the monthly section reflects turnover on an annual basis. - Nota: La rotation dans la section mensuelle est calculée sur une base annuelle.

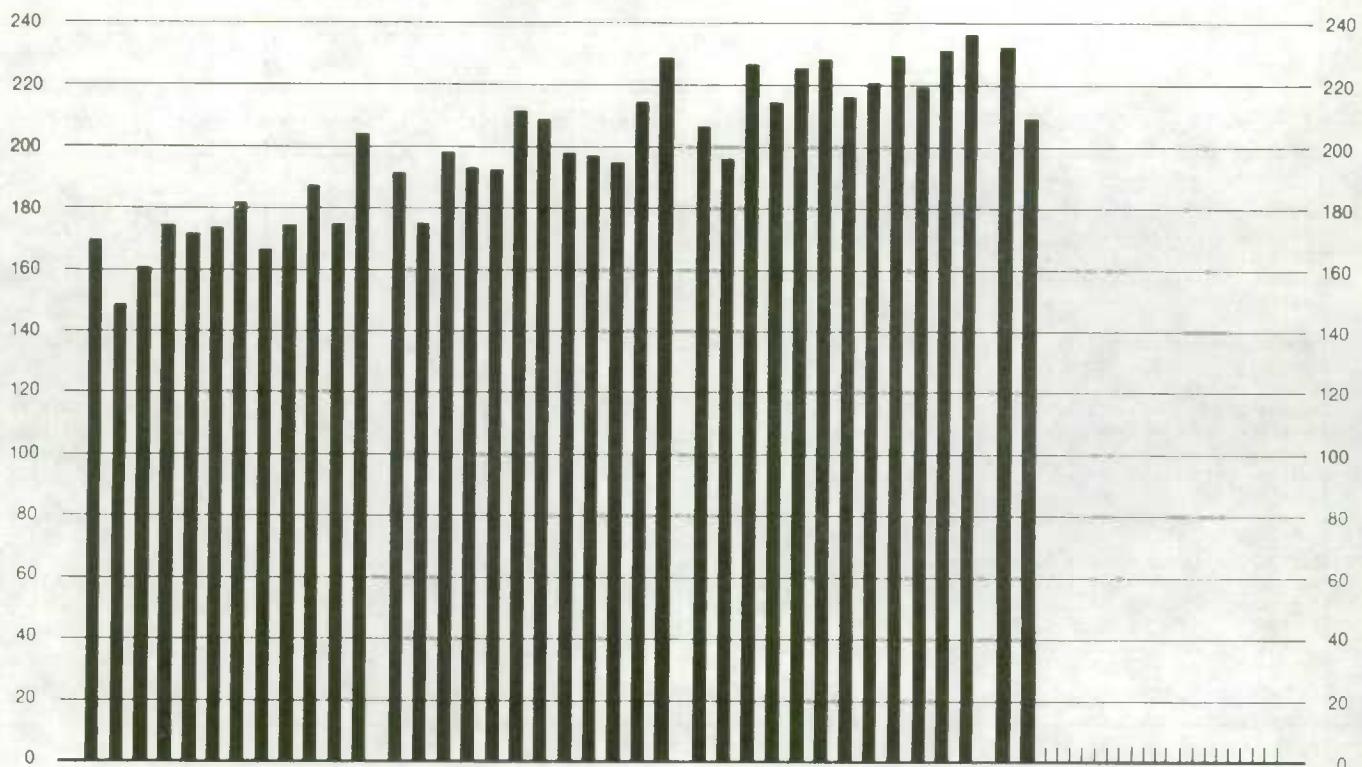
### Value of Cheques Cashed in Canada

### Valeur des chèques encashés au Canada

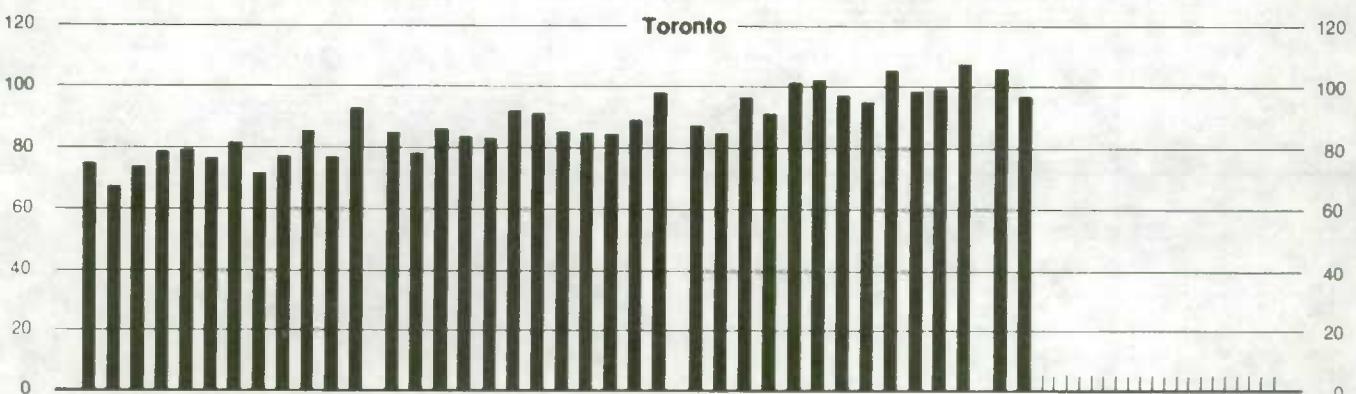
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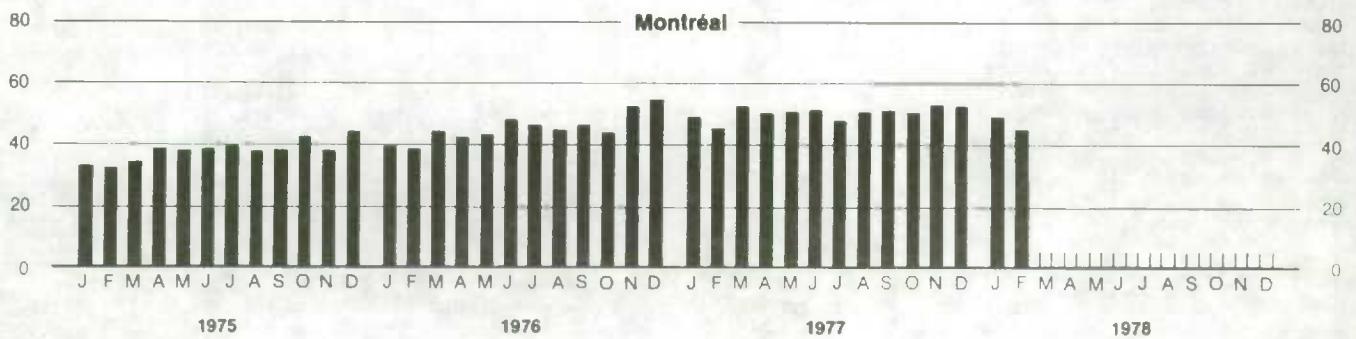
34 Clearing Centres — 34 centres de compensation



Toronto



Montréal

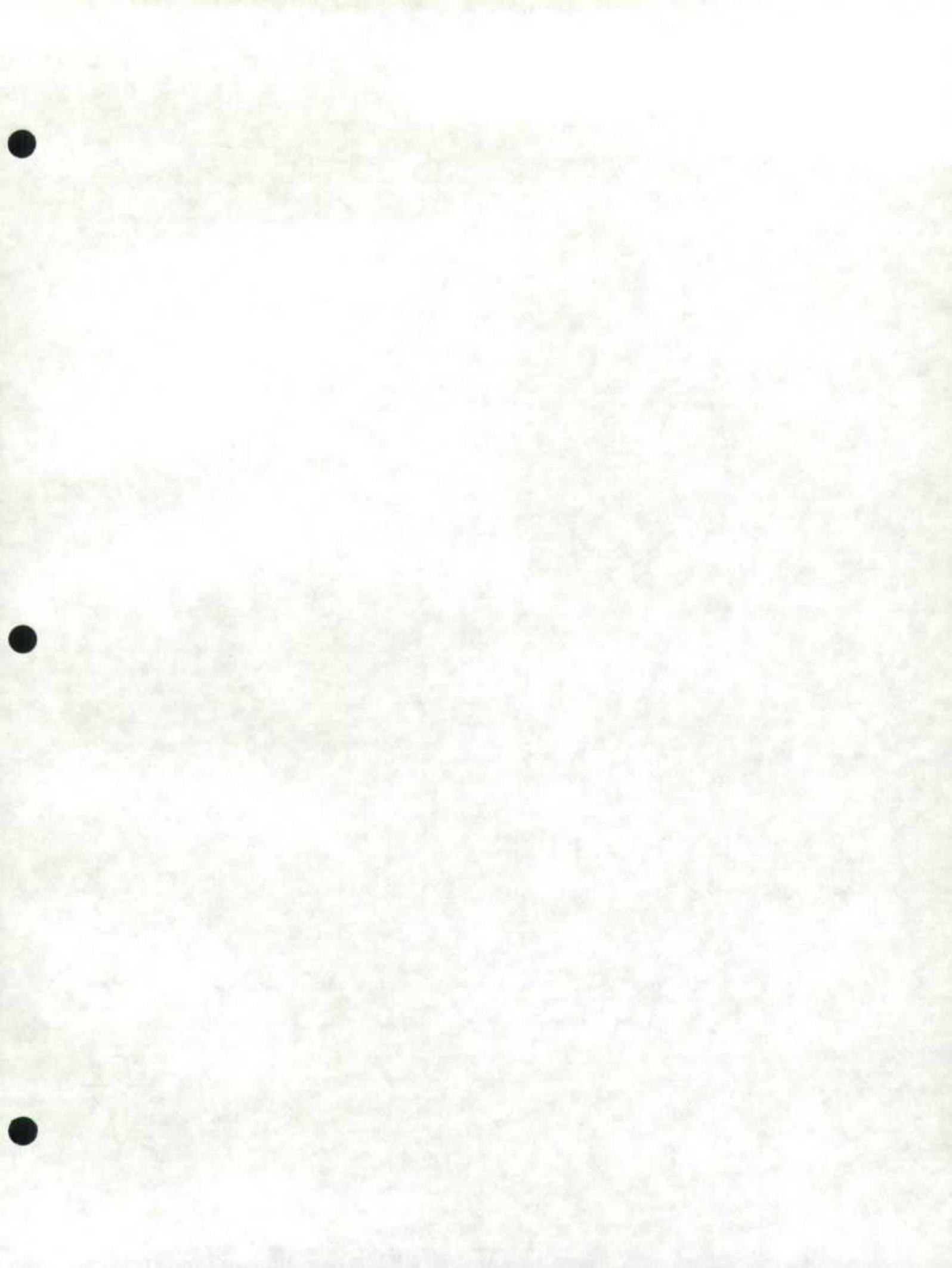


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