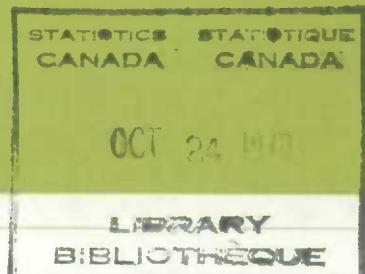




Statistics Canada Statistique Canada

**DOES NOT CIRCULATE
NE PAS PRÉTÉR**



Price: 30 cents, \$3.00 a year

Prix: 30 cents, \$3.00 par année

CHEQUES CASHEDCHÈQUES ENCAISSÉS

AUGUST - 1978 - AOÛT

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down. The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it would be incorrect to assume that this comparison will remain valid through time. Also, data in this publication do not include cheques drawn on the Receiver General or cheques drawn on deposit accounts held in the name of the Receiver General. For further information refer to 61-201.

The value of cheques cashed in the 50 clearing centres in August totalled \$265,587 million, 17.8% above the value for the corresponding month of 1977. Payments in 8 of the 10 provinces rose in comparison. Debits increased in Newfoundland by 47.2%, Prince Edward Island by 10.6%, Nova Scotia by 8.2%, Ontario by 29.6%, Manitoba by 8.1%, Saskatchewan by 0.1%, Alberta by 20.0% and British Columbia by 16.3%. Debits decreased in New Brunswick by 7.9% and Quebec by 2.0%.

The Centres:

Forty of the fifty centres showed a higher value of cheques cashed than in August of 1977. In respect of the major centres, payments increased in Toronto by 32.8%, Winnipeg by 8.0%, and Vancouver by 16.5%. Debits decreased in Montreal by 4.7%.

Deposit Turnover:

The turnover ratio of current deposits (compiled on an annual basis) was 186.56 compared with 174.14 for August 1977. The turnover ratio of savings accounts was 1.11 compared with the August 1977 ratio of 1.15.

Financial Institutions Section
Business Finance Division
(Telephone: 613-996-6631)

La section des institutions financières,
Division des finances des entreprises
(Téléphone: 613-996-6631)

October - 1978 - Octobre
5-4404-509

Published by Authority of the Minister of Industry, Trade and Commerce
Statistics Canada should be credited when republishing all or any part of this document

Publication autorisée par le ministre de l'Industrie et du Commerce
Reproduction autorisée sous réserve d'indication de la source: Statistique Canada

TABLE 1. Cheques Cashed Against Individual Accounts

TABLEAU 1. Chèques tirés sur les comptes individuels

	August - Août			First eight months Huit premiers mois		
	1977	1978	1978 1977	1977	1978	1978 1977
	thousands of dollars milliers de dollars			thousands of dollars milliers de dollars		
Newfoundland - Terre-Neuve:						
St. John's	1,388,623	2,044,038	1.47	11,313,101	12,002,163	1.06
Prince Edward Island - Île-du-Prince-Édouard:						
Charlottetown	198,901	219,919	1.11	1,387,216	1,605,415	1.16
Nova Scotia - Nouvelle-Écosse:						
Glace Bay	24,854	20,172	0.81	149,656	144,633	0.97
Halifax	1,876,124	1,978,931	1.05	15,167,759	16,272,955	1.07
Sydney	150,150	219,922	1.46	1,139,556	1,745,995	1.53
Total - 3 centres	2,051,128	2,219,025	1.08	16,456,971	18,163,583	1.10
New Brunswick - Nouveau-Brunswick:						
Fredericton	615,076	561,042	0.91	4,139,941	4,535,213	1.10
Moncton	308,511	340,805	1.10	2,253,492	2,441,074	1.08
Saint John	641,562	539,657	0.84	4,708,164	4,797,113	1.02
Total - 3 centres	1,565,149	1,441,504	0.92	11,101,597	11,773,400	1.06
Québec:						
Chicoutimi	237,893	287,144	1.21	1,716,758	2,219,949	1.29
Drummondville	114,269	117,011	1.02	964,026	934,697	0.97
Granby	170,410	172,348	1.01	1,192,276	1,348,908	1.13
Montréal	51,008,282	48,613,314	0.95	399,509,273	397,911,395	1.00
Québec	7,575,782	8,663,229	1.14	56,698,117	68,818,489	1.11
St-Hyacinthe	226,945	254,305	1.12	1,698,806	2,039,876	1.20
Shawinigan	51,794	55,055	1.06	420,584	471,533	1.12
Sherbrooke	322,469	330,657	1.03	2,452,101	2,554,098	1.04
Trois-Rivières	186,463	230,991	1.24	1,373,796	1,848,254	1.35
Valleyfield	80,942	79,240	0.98	644,410	632,101	0.98
Total - 10 centres	59,975,249	58,803,294	0.98	466,670,147	478,779,300	1.03
Ontario:						
Brantford	403,170	430,515	1.07	3,044,951	3,299,191	1.08
Chatham	603,450	636,011	1.05	3,997,216	3,994,281	1.00
Cornwall	174,121	177,071	1.02	1,212,030	1,351,764	1.12
Guelph	270,319	305,430	1.13	2,240,180	2,360,514	1.05
Hamilton	3,167,719	3,433,467	1.08	23,824,113	25,318,072	1.06
Kingston	318,758	357,563	1.12	2,359,081	2,591,577	1.10
Kitchener	766,344	908,713	1.19	6,313,830	6,743,209	1.07
London	2,086,624	2,317,999	1.11	20,618,971	17,566,571	0.85
Niagara Falls	203,506	245,326	1.21	1,499,149	1,719,150	1.15
Oshawa	1,433,554	1,3B8,610	0.97	12,956,215	12,630,705	0.97
Ottawa	3,535,876	4,548,530	1.29	29,492,446	32,771,113	1.11
Peterborough	301,303	390,649	1.30	1,841,608	2,166,742	1.18
St. Catharines	513,181	564,973	1.10	5,148,114	4,315,787	0.84
Sarnia	517,674	548,870	1.06	3,643,962	4,511,077	1.24
Sault Ste. Marie	975,150	378,789	0.39	11,364,372	3,548,185	0.31
Sudbury	353,585	317,998	0.90	2,448,554	2,529,616	1.03
Thunder Bay	495,313	536,800	1.08	3,503,336	3,886,611	1.11
Timmins	139,784	128,532	0.92	1,050,624	1,013,821	0.96
Toronto	95,279,218	126,534,203	1.33	755,752,603	927,481,074	1.23
Windsor	1,068,784	1,743,756	1.63	11,205,239	11,848,164	1.06
Total - 20 centres	112,607,433	145,893,805	1.30	903,516,594	1,071,647,224	1.19
Manitoba:						
Brandon	132,662	154,489	1.16	1,004,742	1,090,071	1.08
Winnipeg	8,651,446	9,343,593	1.08	70,759,141	69,983,036	0.99
Total - 2 centres	8,784,108	9,498,082	1.08	71,763,883	71,073,107	0.99

TABLE 1. Cheques Cashed Against Individual Accounts - Concluded

TABLEAU 1. Chèques tirés sur les comptes individuels - fin

	August - Août			First eight months - Huit premiers mois		
	1977	1978	1978 1977	1977	1978	1978 1977
	thousands of dollars milliers de dollars			thousands of dollars milliers de dollars		
Saskatchewan:						
Moose Jaw	95,733	112,701	1.18	736,245	812,828	1.10
Prince Albert	118,942	138,093	1.16	835,640	1,008,911	1.21
Regina	2,243,692	2,086,819	0.93	18,124,027	18,420,528	1.02
Saskatoon	625,714	748,572	1.20	5,675,115	6,018,237	1.06
Total - 4 centres	3,084,081	3,086,185	1.00	25,371,027	26,260,504	1.04
Alberta:						
Calgary	9,250,915	10,901,434	1.18	75,246,824	86,736,125	1.15
Edmonton	8,082,263	9,931,105	1.23	54,611,065	66,421,156	1.22
Lethbridge	273,481	300,008	1.10	2,216,672	2,346,141	1.06
Medicine Hat	123,021	150,056	1.22	968,567	1,101,151	1.14
Total - 4 centres	17,729,680	21,282,603	1.20	133,043,128	156,604,573	1.18
British Columbia - Colombie-Britannique:						
Vancouver	14,451,023	16,835,882	1.17	114,989,527	122,823,565	1.07
Victoria	3,697,279	4,262,672	1.15	23,434,846	27,015,607	1.15
Total - 2 centres	18,148,302	21,098,554	1.16	138,424,373	149,839,172	1.08
Total - 50 centres	225,532,654	265,587,009	1.18	1,779,048,037	1,997,748,441	1.12

TABLE 2. Cheques Cashed in 34 Clearing Centres, Year-to-date

TABLEAU 2. Chèques encaissés dans 34 centres de compensation, depuis le début de l'année

Representative years - Années représentatives	Canada	Atlantic provinces - Provinces de l'Atlantique	Québec	Ontario	Prairie provinces - Provinces des Prairies	British Columbia - Colombie- Britannique
		thousands of dollars - milliers de dollars				
1924	17,004,191 (1)	402,621	5,102,508	6,721,054	3,661,658	1,116,350
1925	17,150,784	366,736	5,303,459	6,872,567	3,414,416	1,193,606
1929	30,506,539	530,148	10,699,165	12,415,540	4,874,468	1,987,218
1930	24,920,762	466,590	8,822,001	10,017,924(2)	4,015,450	1,598,797
1932	25,844,288	519,171	7,766,200	11,258,872	4,797,206(3)	1,502,839
1935	20,258,839	362,817	5,796,513	9,190,900	3,825,951	1,082,658
1940	22,081,946	535,511	6,564,657	9,685,473	3,896,785	1,399,520
1945	42,812,901	950,350	12,195,168	19,669,618(4)	7,296,903	2,700,862
1950	62,174,493	1,684,993(5)	17,781,534	26,781,881(6)	10,648,380	5,277,705
1955	107,201,485	2,903,967	31,576,346	48,355,839	16,167,225	8,198,108
1960	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1965	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
1968	400,332,383	9,419,862	116,081,124	187,227,496	58,212,145	29,391,756
1969	464,071,897	10,914,577	128,889,182	225,322,392	62,733,343	36,212,403
1970	510,756,294	12,645,430	133,245,974	258,263,019(7)	69,869,620	36,732,251
1971	565,971,711	13,036,865	148,038,424	290,941,211	72,287,072	41,668,139
1972	672,070,638	14,423,178	176,542,120	349,114,955	81,722,383	50,268,002
1973	858,873,482	16,330,502	211,124,999	466,856,299	99,355,965	65,205,717
1974	1,051,010,668	21,205,921	271,005,836	534,841,907	138,327,995	85,629,009
1975	1,347,165,294	24,640,088	351,397,880	697,558,567	167,310,437	106,258,322
1976	1,571,241,752	31,789,280	414,799,672	792,137,656	205,935,707	126,579,437
1977	1,733,439,090	33,442,516	458,659,491	872,734,672	230,178,038	138,424,373
1978	1,957,089,442	35,513,305	469,283,982	1,048,514,799	253,938,184	149,839,172

(1) Original 31 centres. - À l'origine, 31 centres. (2) Includes Sarnia as of January 1926 and Sudbury as of September 1929. - Y compris Sarnia à partir de janvier 1926 et Sudbury à partir de septembre 1929. (3) Weyburn branches absorbed by Imperial Bank, May 1931. - Les succursales de Weyburn ont été absorbées par la Banque Impériale en mai 1931. (4) St. Catharines data added as of May 1941. - Données sur St. Catharines ajoutées à partir de mai 1941. (5) St. John's, Newfoundland, data added as of April 1949. - Données sur St. John's, Terre-Neuve, ajoutées à partir d'avril 1949. (6) Cornwall data added as of May 1950. - Données sur Cornwall ajoutées à partir de mai 1950. (7) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 34 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure. - En 1970, Fort William et Port Arthur se sont joints pour former le centre de compensation de Thunder Bay. Afin de conserver la continuité des données sur 34 centres, on a appliquée la relation existante en 1969 à Thunder Bay pour arriver aux chiffres de Fort William. Revised figures. - Nombres rectifiés.

TABLE 3. Cheques Cashed by Type of Account

TABLEAU 3. Chèques tirés par type de compte

	August - Août					
	Current — Courant		Savings — Épargne		Personal chequing — Chèques personnels	
	1977	1978	1977	1978	1977	1978
thousands of dollars — milliers de dollars						
Newfoundland — Terre-Neuve:						
St. John's	1,292,463	1,956,411	59,975	48,096	36,185	39,531
Prince Edward Island — Île-du-Prince-Édouard:						
Charlottetown	177,806	194,261	9,308	11,546	11,787	14,112
Nova Scotia — Nouvelle-Écosse:						
Glace Bay	20,599	15,082	2,186	2,748	2,069	2,342
Halifax	1,728,808	1,828,453	62,305	64,396	85,011	86,082
Sydney	133,560	200,403	6,752	7,538	9,818	11,981
Total — 3 centres	1,382,987	2,043,938	71,243	74,682	96,898	100,405
New Brunswick — Nouveau-Brunswick:						
Fredericton	569,119	509,395	23,994	28,176	21,963	23,471
Moncton	269,475	298,927	15,230	17,219	23,806	24,659
Saint John	590,375	484,186	25,649	26,712	25,538	28,759
Total — 3 centres	1,428,969	1,292,508	64,873	72,107	71,307	76,889
Québec:						
Chicoutimi	215,903	263,348	14,030	15,024	7,960	8,771
Drummondville	103,832	105,708	7,971	8,769	2,466	2,534
Granby	159,397	160,090	6,814	7,091	4,199	5,157
Montréal	49,130,558	46,890,464	1,473,078	1,272,633	404,646	450,117
Québec	7,186,818	8,305,416	352,744	301,268	36,220	56,543
St-Hyacinthe	207,855	235,390	14,754	14,821	4,336	4,094
Shawinigan	44,838	47,562	4,836	5,106	2,120	2,387
Sherbrooke	289,831	296,500	19,252	20,416	13,386	13,741
Trois-Rivières	164,871	209,317	15,012	14,001	6,580	7,673
Valleyfield	71,964	69,689	6,263	6,425	2,715	3,126
Total — 10 centres	57,575,867	56,583,484	1,914,754	1,665,554	484,628	554,256
Ontario:						
Brantford	364,099	386,814	21,165	23,484	17,906	20,217
Chatham	571,666	595,192	17,012	24,858	14,772	15,961
Cornwall	151,355	147,778	13,836	17,058	8,930	12,235
Guelph	229,236	259,974	22,772	24,687	18,311	20,769
Hamilton	2,874,016	3,119,347	174,294	190,125	119,409	123,995
Kingston	245,765	278,173	35,609	40,693	37,384	38,697
Kitchener	681,630	812,151	45,426	50,964	39,288	45,598
London	1,923,957	2,136,824	82,766	90,946	79,901	90,229
Niagara Falls	170,927	211,820	18,266	19,232	14,313	14,274
Oshawa	1,369,635	1,321,247	38,883	40,352	25,036	27,011
Ottawa	3,128,605	3,971,182	201,048	327,031	206,223	250,317
Peterborough	248,150	330,230	22,036	27,387	31,117	33,032
St. Catharines	456,363	496,445	29,455	39,023	27,363	29,505
Sarnia	469,088	495,931	27,260	29,170	21,326	23,769
Sault Ste. Marie	933,149	328,796	23,842	31,175	18,159	18,818
Sudbury	286,648	250,101	37,770	39,065	29,167	28,832
Thunder Bay	415,716	451,804	44,268	45,150	35,329	39,846
Timmins	117,368	103,625	13,683	15,077	8,733	9,830
Toronto	92,552,879	123,171,697	1,858,106	2,241,851	868,233	1,120,655
Windsor	931,788	1,570,324	85,126	113,719	51,870	59,713
Total — 20 centres	108,122,040	140,439,455	2,812,623	3,431,047	1,672,770	2,023,303
Manitoba:						
Brandon	101,894	119,961	16,286	17,493	14,482	17,355
Winnipeg	8,274,889	8,884,425	184,034	223,700	192,523	235,458
Total — 2 centres	8,376,783	9,004,386	200,320	241,193	207,005	252,503

TABLE 3. Cheques Cashed by Type of Account — Concluded

TABLEAU 3. Chèques tirés par type de compte — fin

	August — Août					
	Current — Courant		Savings — Épargne		Personal chequing — Chèques personnels	
	1977	1978	1977	1978	1977	1978
thousands of dollars — milliers de dollars						
Saskatchewan:						
Moose Jaw	72,865	84,601	9,359	11,891	13,509	16,209
Prince Albert	100,402	116,192	6,235	8,085	12,305	13,816
Regina	2,140,883	1,958,216	42,931	58,306	59,878	70,297
Saskatoon	537,803	643,072	30,386	40,806	57,525	64,694
Total — 4 centres	2,851,953	2,802,081	88,911	119,088	143,217	165,016
Alberta:						
Calgary	8,740,244	10,271,505	192,281	224,792	318,390	405,137
Edmonton	7,592,446	9,336,937	197,389	234,847	292,428	359,321
Lethbridge	227,164	241,901	15,086	20,136	31,231	37,971
Medicine Hat	99,054	119,780	8,706	10,857	15,261	19,419
Total — 4 centres	16,658,908	19,970,123	413,462	490,632	657,310	821,848
British Columbia — Colombie-Britannique:						
Vancouver	13,456,160	15,814,884	473,392	496,608	521,471	524,390
Victoria	3,520,133	4,075,664	88,688	88,828	88,456	98,180
Total — 2 centres	16,976,293	19,890,548	562,080	585,436	609,929	622,570
Total — 50 centres	215,344,069	254,177,195	6,197,549	6,739,381	3,991,036	4,670,433

TABLE 4. Cheques Cashed Against Current and Savings Accounts

TABLEAU 4. Chèques tirés sur les comptes courants et comptes d'épargne

	Current(1) — Courant(1)			Savings — Épargne		
	Cheques cashed — Chèques encaissés	Deposits(2) — Dépôts(2)	Turnover — Rotation	Cheques cashed — Chèques encaissés	Deposits(2) — Dépôts(2)	Turnover — Rotation
	thousands of dollars — milliers de dollars			thousands of dollars — milliers de dollars		
1972	1,028,679,510	9,095,564	113.10	38,253,735	26,201,294	1.46
1973	1,325,656,531	10,214,452	129.78	44,318,965	29,464,452	1.50
1974	1,641,157,509	11,124,141	147.53	57,622,225	38,269,960	1.51
1975	2,074,332,993	13,131,134	157.97	64,194,432	44,540,450	1.44
1976	2,403,265,501	13,912,083	172.75	66,333,722	53,798,772	1.23
1977	2,642,922,920	15,122,023	174.78	75,385,348	63,332,456	1.19
<u>1977</u>						
August — Août	219,335,105	15,114,343	174.14	6,197,549	64,904,191	1.15
September — Septembre	227,958,201	15,225,519	179.67	6,224,132	65,746,328	1.14
October — Octobre	219,559,382	15,637,551	168.49	6,085,281	66,401,226	1.10
November — Novembre	229,011,305	15,624,443	175.89	8,213,898	66,099,634	1.49
December — Décembre	235,898,364	16,130,528	175.49	6,309,668	65,804,350	1.15
<u>1978</u>						
January — Janvier	230,677,789	15,828,448	174.88	6,036,780	66,262,755	1.09
February — Février	208,189,287	14,875,018	167.95	5,851,361	66,882,050	1.05
March — Mars	240,402,505	15,442,204	186.81	6,328,401	68,043,914	1.12
April — Avril	232,696,735	15,932,703	175.26	6,272,489	69,681,717	1.08
May — Mai	262,899,737	15,690,837	201.06	7,808,381	70,429,237	1.33
June — Juin	266,957,950	16,256,577	197.06	7,232,031	71,149,593	1.22
July — Juillet	244,456,974	16,947,927	173.09	6,351,012	72,165,815	1.06
August — Août	258,847,628	16,649,549	186.56	6,739,381	73,042,977	1.11

(1) Includes cheques cashed against personal chequing accounts. — Comprend les chèques tirés sur les comptes chèques personnels. (2) Average deposits for the year. — Moyenne des dépôts de l'année. Note: Turnover in the monthly section reflects turnover on an annual basis. — Nota: La rotation dans la section mensuelle est calculée sur une base annuelle.

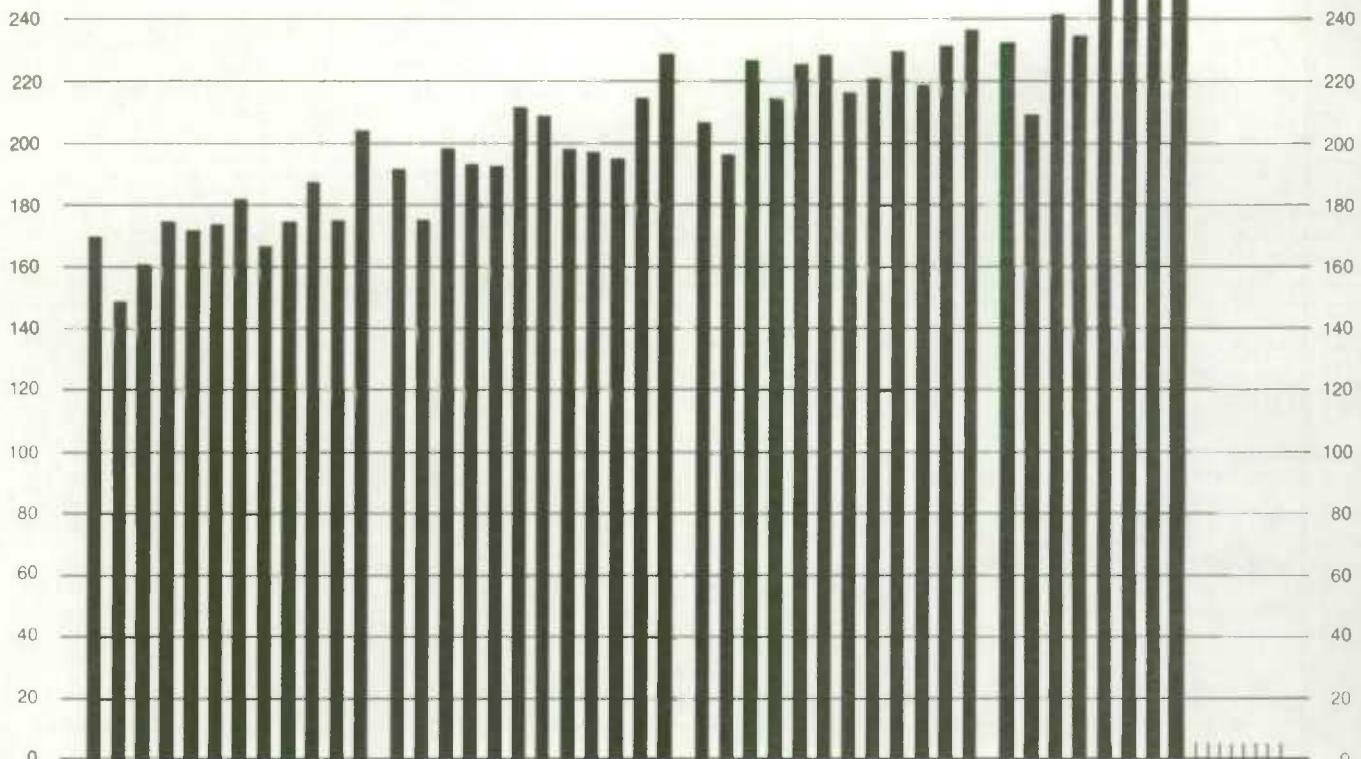
Value of Cheques Cashed in Canada

Valeur des chèques encaissés au Canada

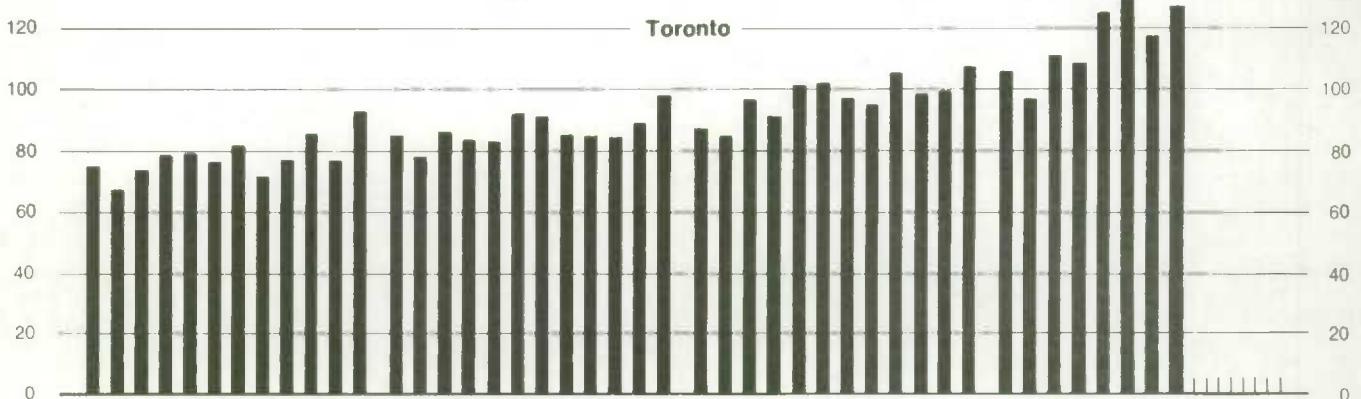
\$ Billions
\$ Milliards

\$ Billions
\$ Milliards
→ 280

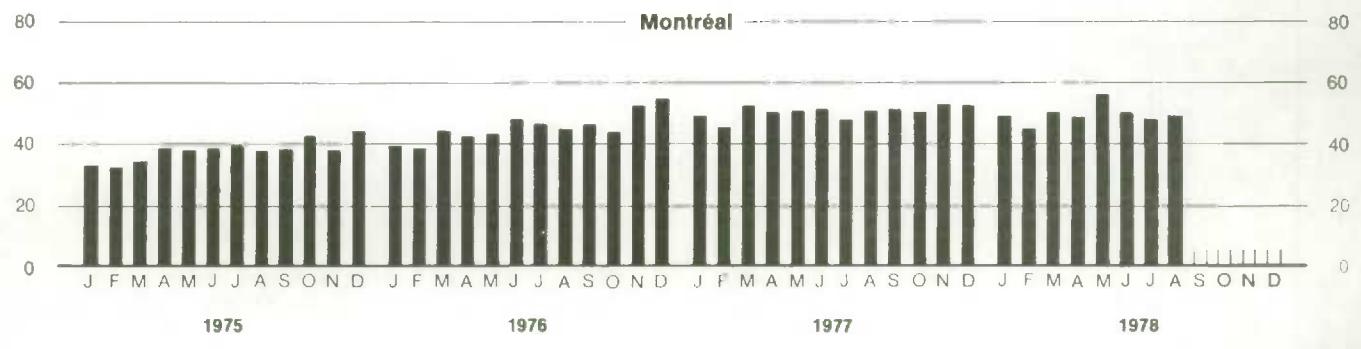
34 Clearing Centres — 34 centres de compensation



Toronto



Montréal



1975

1976

1977

1978

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010530518