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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1929

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BANK DEPOSIT STATEMENT

NAME OF BANK

DATE

STATE OF

CITY

DOMINION BUREAU OF STATISTICS, OTTAWA
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged Against Bank Accounts at the Clearing
House Centres November, 1929

Financial transfers showed recession in November from the totals of the same month of 1928 and, after adjustment for seasonal tendencies, from the high total of the preceding month. Bank debits, the amount of cheques charged to accounts in the clearing house centres of Canada, totalled \$4,177,000,000 during November, or 5.8 p.c. less than in the same month of 1928. Declines of 19.8 p.c. and 8.2 p.c. were shown in the Prairie Provinces and Ontario, respectively. The gain in Quebec province was 5.5 p.c., while the Maritime Provinces showed a gain of 7.9 p.c. British Columbia had a gain of 2.8 p.c. over the same month of last year.

Debits in the Eleven Months

Despite the drop of nearly 6 p.c. in November, the cumulative total for the first eleven months of 1929 was 8.2 p.c. greater than in the same period of 1928. Gains were shown in each of the economic areas with the exception of the Prairie Provinces, where the recession was less than one half of one per cent. The gain in British Columbia was 19 p.c. and Quebec showed an increase of 10.8 p.c. over the high total of 1928. The rise in the debits of Ontario was 8.5 p.c., and the Maritime Provinces showed an advance of 8.2 p.c.

Turnover of Bank Deposits

The percentage of debits to bank deposits in Canada was 185.4 p.c. in November compared with 199.1 in November, 1928. In the interval bank deposits had shown an increase, while as noted above, bank debits were somewhat less.

Comparison with November, 1928

Debits were greater in November than during the same month of 1928 in the three centres of the Maritime Provinces, the net result being an increase of 7.9 p.c.

Debits in Montreal at \$1,371,000,000 were up 6.5 p.c., while Quebec and Sherbrooke showed declines. The aggregate for the province was 5.5 p.c. greater than in the same month of last year.

Seven of the 12 centres in Ontario showed declines in November, the debits in Toronto being off 7.8 p.c. The total amount for the province at \$1,627,000,000 showed a decline of 8.2 p.c.

Though five centres in the Prairie Provinces showed gains, the aggregate for the area was down 19.8 p.c. Debits in Winnipeg at \$514,600,000 were 25.8 p.c. less than in November of last year.

Vancouver and New Westminster showed gains, the net result for British Columbia being a gain of 2.8 p.c.

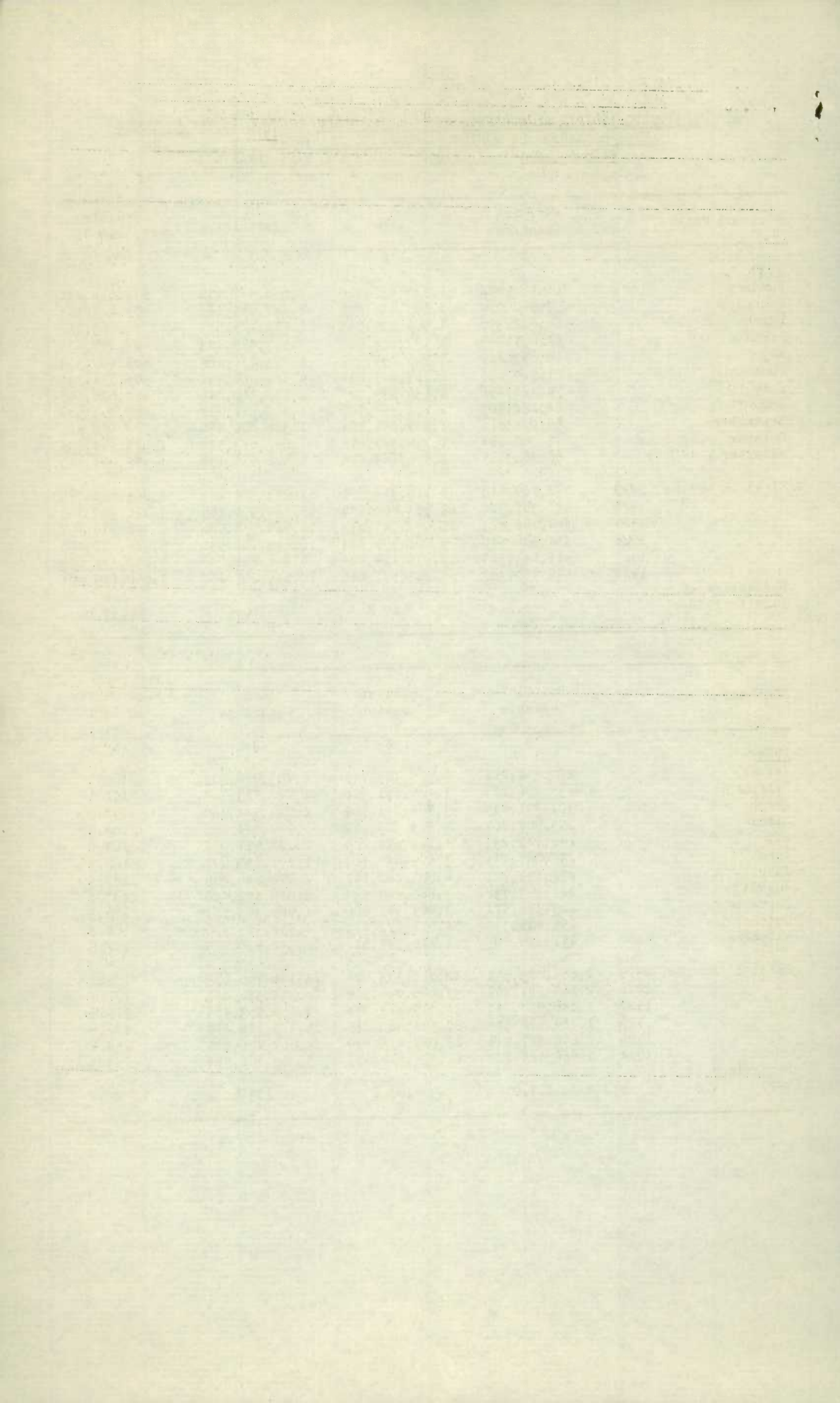
1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, NOVEMBER, 1929, WITH COMPARATIVE
FIGURES FOR OCTOBER, 1929 AND NOVEMBER, 1928

Provinces and Clearing House Centres	Debits to Individual Accounts		
	November, 1929	October, 1929	November, 1928
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax	35,862,701	37,710,818	34,802,153
Moncton.....	9,830,916	9,520,635	7,275,607
Saint John.....	23,069,228	26,528,741	21,754,057
Total - Maritime Provinces..	68,762,845	73,760,194	63,831,817
<u>Quebec -</u>			
Montreal.....	1,371,182,162	1,624,790,829	1,289,462,808
Quebec.....	71,691,754	78,799,422	73,247,000
Sherbrooke.....	12,290,308	12,730,844	15,195,830
Total - Quebec.....	1,455,164,224	1,716,329,095	1,377,905,638
<u>Ontario -</u>			
Brantford.....	14,571,636	15,961,079	14,020,060
Chatham.....	9,590,339	9,433,776	9,663,468
Fort William.....	9,459,517	9,579,844	12,293,082
Hamilton.....	81,483,564	79,995,586	69,457,647
Kingston.....	7,484,413	8,065,371	8,078,457
Kitchener.....	14,323,269	14,799,972	13,340,161
London.....	34,778,450	38,901,117	34,339,796
Ottawa.....	192,452,921	176,100,861	250,406,402
Peterborough.....	8,027,183	8,108,355	8,028,892
Sarnia.....	13,976,296	17,398,798	13,184,682
Sudbury.....	9,530,838	9,394,936	-
Toronto.....	1,187,499,257	1,207,325,556	1,289,839,662
Windsor.....	43,332,515	47,788,287	50,887,776
Total - Ontario.....	1,626,510,198	1,642,853,538	1,773,540,085
<u>Prairie Provinces -</u>			
Brandon.....	6,382,222	7,632,306	7,284,132
Calgary.....	102,303,521	130,711,592	111,672,596
Edmonton.....	52,691,833	60,702,297	52,539,925
Lethbridge.....	9,725,153	12,290,947	10,990,795
Medicine Hat.....	4,234,087	6,184,753	6,253,258
Moose Jaw.....	13,019,352	12,457,238	12,929,901
Prince Albert.....	3,739,320	4,322,840	3,589,959
Regina.....	62,690,698	82,116,502	61,956,899
Saskatoon.....	22,438,542	26,687,163	21,398,241
Winnipeg.....	514,627,543	676,090,123	694,912,560
Branches of the Weyburn Security Bank.....	3,189,569	5,348,844	7,948,048
Total - Prairie Provinces...	795,041,840	1,024,544,605	991,476,314
<u>British Columbia -</u>			
New Westminster.....	9,317,738	9,212,219	7,922,566
Vancouver.....	185,232,228	201,330,965	176,876,558
Victoria.....	36,720,539	45,442,155	40,290,156
Total - British Columbia....	231,270,505	255,985,339	225,089,280
GRAND TOTAL FOR CANADA.....	4,176,749,612	4,713,472,771	4,431,843,134

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY TO NOVEMBER, 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Year and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1929</u>				
January	66,662,682	1,527,635,620	1,658,997,991	591,636,241
February	57,960,079	1,187,112,885	1,467,619,125	479,123,104
March	66,612,378	1,506,099,549	1,533,525,035	573,463,112
April	64,897,319	1,147,652,984	1,533,475,183	623,290,439
May	68,843,329	1,325,899,307	1,793,750,104	689,400,313
June	61,529,205	1,183,875,239	1,524,220,731	575,134,787
July	79,421,496	1,538,539,685	1,498,440,346	654,626,199
August	64,222,303	1,282,348,709	1,405,511,202	687,793,587
September	60,077,818	1,247,657,574	1,388,880,290	549,556,553
October	73,760,194	1,716,329,095	1,642,853,538	1,024,544,605
November	68,762,845	1,455,164,224	1,626,510,198	795,041,840
First 11 Months, 1929	732,749,648	15,118,314,871	17,073,784,243	7,243,610,780
1928	676,387,327	13,653,868,589	15,731,596,188	7,276,997,103
1927	564,296,823	11,082,747,833	12,929,551,586	5,396,570,507
1926	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
1925	515,633,543	7,635,119,904	9,946,218,746	5,232,131,090
1924	536,950,387	7,225,557,666	10,155,207,297	4,850,669,408
Percentage of 1929 to 1928	108.2	110.8	108.5	99.6

Year and Months	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1929</u>				
January	250,397,211	4,095,329,745	2,203,078,403	185.7
February	235,466,123	3,427,281,316	1,791,513,744	191.1
March	302,471,895	3,982,171,969	2,021,544,868	197.0
April	253,987,267	3,623,303,192	1,960,824,286	184.9
May	249,781,233	4,127,674,286	2,181,917,035	189.0
June	235,087,745	3,579,847,707	1,899,740,896	188.5
July	232,832,921	4,003,861,147	2,192,246,390	182.5
August	227,193,732	3,667,069,533	2,019,272,476	181.8
September	223,399,571	3,469,571,806	1,965,343,777	176.5
October	255,985,339	4,713,472,771	2,558,359,305	184.5
November	231,270,505	4,176,749,612	2,352,924,449	177.5
First 11 Months, 1929	2,697,873,542	42,866,333,084	23,146,765,629	185.1
1928	2,267,177,702	39,606,026,909	22,347,356,843	177.1
1927	1,846,258,447	31,819,425,196	18,158,553,464	175.5
1926	1,764,892,786	27,514,880,175	15,945,116,479	172.6
1925	1,676,312,716	25,005,415,999	14,867,226,724	168.1
1924	1,566,428,229	24,334,812,987	15,289,788,987	159.3
Percentage of 1929 to 1928	119.0	108.2	103.6	-



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1924 TO 1929

Economic Areas and Cities	Month of November						Per- centage of 1929 to 1928
	1924	1925	1926	1927	1928	1929	
	Millions of Dollars						
Maritime Provinces	46.1	49.1	48.1	54.8	63.8	68.8	107.9
Quebec	709.7	791.7	952.8	1,556.1	1,377.9	1,455.2	105.5
Montreal	652.3	724.7	881.4	1,460.6	1,289.5	1,371.2	106.5
Ontario	1,247.8	1,077.5	1,078.1	1,561.1	1,773.5	1,626.5	91.8
Toronto	689.5	748.4	718.4	1,094.6	1,289.8	1,187.5	92.2
Prairie Provinces	692.0	695.5	664.5	791.4	991.5	795.0	80.2
Winnipeg	511.3	489.1	448.1	545.3	694.9	514.6	74.2
British Columbia	153.2	172.8	172.1	187.4	225.1	231.3	102.8
Vancouver	126.4	138.7	139.8	149.9	176.9	185.2	104.7
Canada.....	2,848.7	2,786.6	2,915.7	4,150.7	4,431.8	4,176.7	94.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO NOVEMBER, 1929

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
<u>1928</u>			
January	2,128,959	3,399,113	159.8
February	2,101,489	3,101,983	147.5
March	2,106,660	3,215,408	148.9
April	2,135,531	3,298,075	154.5
May	2,190,617	4,230,510	193.0
June	2,212,279	3,880,844	175.5
July	2,185,176	3,481,644	159.5
August	2,163,599	3,243,116	150.0
September	2,142,066	3,050,951	142.5
October	2,138,011	4,272,541	200.0
November	2,228,453	4,431,843	199.1
December	2,249,719	3,866,182	172.0
Average	2,165,213	3,624,684	167.5
<u>1929</u>			
January	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
April	2,161,382	3,623,303	167.6
May	2,197,167	4,127,674	188.0
June	2,149,970	3,579,848	166.5
July	2,136,943	4,003,861	187.5
August	2,146,061	3,667,070	171.0
September	2,125,659	3,469,572	163.0
October	2,229,990	4,713,473	211.6
November	2,255,814	4,176,750	185.4

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