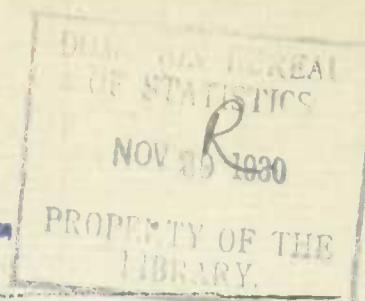


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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1930

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Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.) F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics: Sydney B. Smith, M.A.

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the
Clearing House Centres, October, 1930

While financial transfers in the form of bank debits, after seasonal adjustment, were less during October in Canada as a whole than in the preceding month, important gains were shown in Quebec and the Maritime Provinces. The gain in Montreal, after seasonal adjustment, was 14.5 p.c., contributing to a gain of 15 p.c. in the province. The aggregate gain in the three centres of the Maritime Provinces was 6.5 p.c. Declines, after seasonal adjustment, were recorded in the three remaining areas, the decline in the Prairie Provinces being the most pronounced.

Comparison with the first 10 months of 1929

The cumulative total in Canada and in each of the five economic areas for the first ten months of the present year was less than in the same period of 1928 or 1929, but greater than in 1927. The Dominion total for the first 10 months of 1930 was 18.5 p.c. less than in the same months of 1929. The greatest relative decline was experienced in British Columbia, where the drop was nearly 20 p.c. The decreases in Quebec, Ontario and the Prairie Provinces ranged between 16 p.c. and 19 p.c., while the Maritime Provinces showed a decline of only 11.5 p.c.

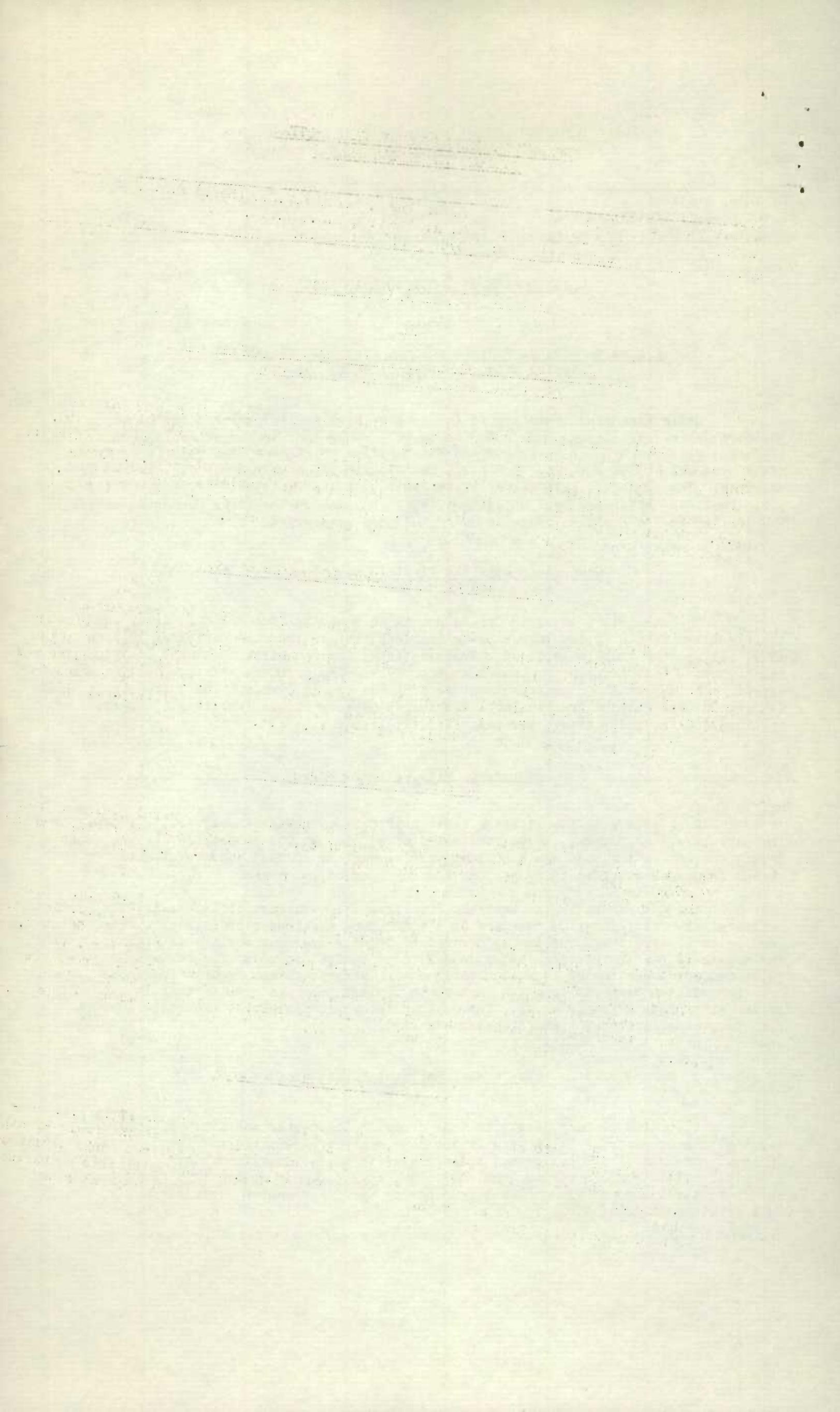
Comparison with October, 1929

Bank debits in the clearing centres of Canada showed general declines from the high levels of October, 1929. The total of \$3,618,000,000 in October compared with \$4,713,000,000 in the same month of last year, a decline of 23.3 p.c. Wholesale prices in Canada declined 15.9 p.c. in the same period.

The net result in the Maritime Provinces was a decline of 13.4 p.c. The debits of the Province of Quebec were \$1,354,000,000, a decrease of 21.2 p.c. from the same month of 1929. Each of the 13 centres of Ontario showed a decline in October, the aggregate for the province being down 17.0 p.c. The debits of Toronto were \$976,000,000, a decline of 19 p.c. Declines were general in the Prairie Provinces and the relative decrease from the same month of last year was greater than in any of the other four economic areas. The decline in British Columbia, amounting to 25.6 p.c., was general in the three clearing centres.

The Turnover of Bank Deposits

The ratio of bank debits to bank deposits in October was 173.5 p.c. compared with a turnover of 211.6 p.c. in the same month of 1929. In the twelve-month interval, the sum of the notice and demand deposits of the chartered banks declined 6.4 p.c., while the decrease in bank debits was 23.3 p.c. In making this comparison, there are taken into consideration bank deposits as of the end of September and bank debits during October.

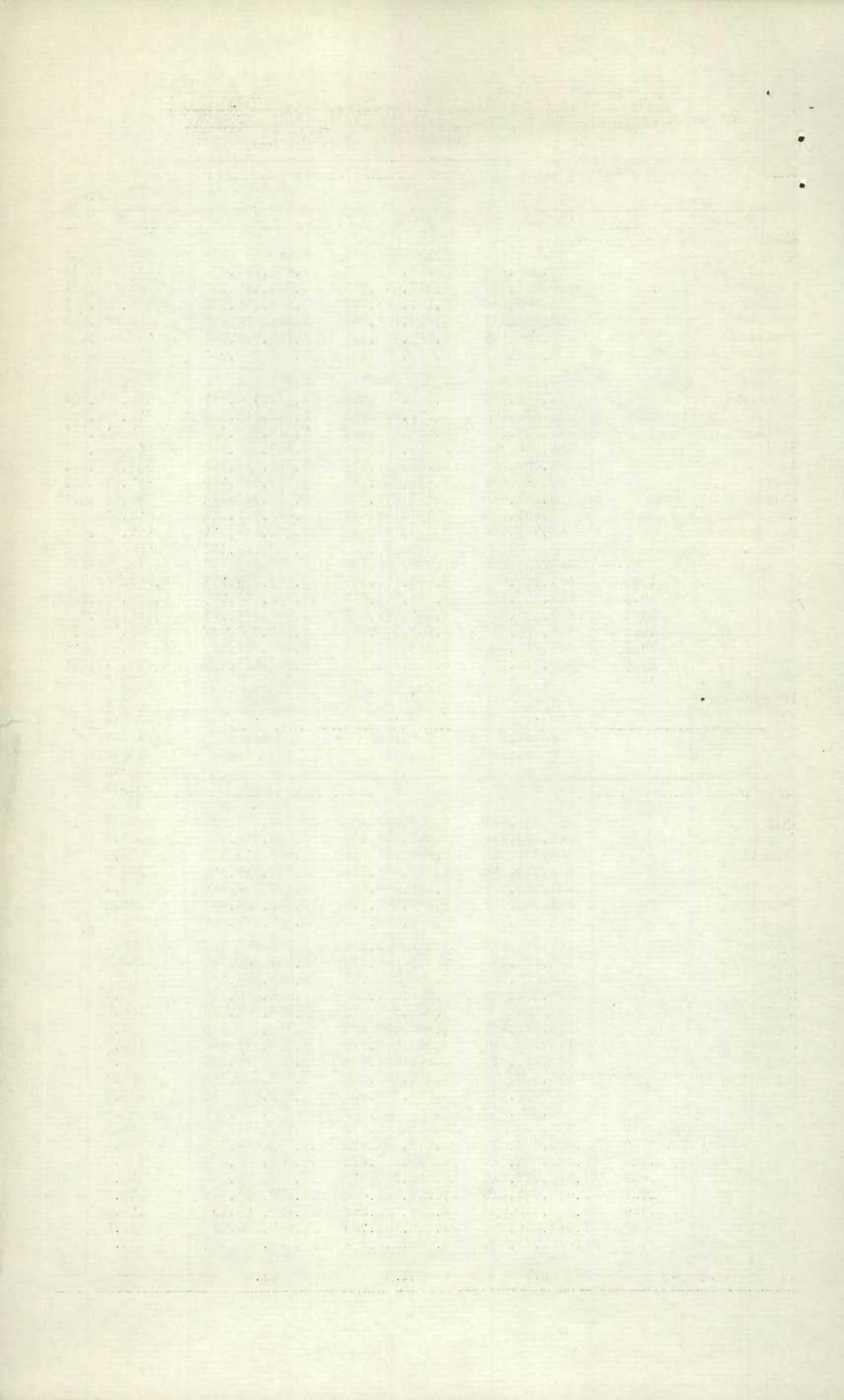


I. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, OCTOBER, 1930, WITH COMPARATIVE
FIGURES FOR SEPTEMBER, 1930 AND OCTOBER, 1929

Provinces and Clearing House Centres	<u>Debits to Individual Accounts</u>		
	October, 1930	September, 1930	October, 1929
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	32,802,347	30,308,690	37,710,818
Moncton.....	8,590,260	7,049,232	9,520,635
Saint John.....	22,552,977	19,141,278	26,528,741
Total - Maritime Provinces	63,945,584	57,499,200	73,760,194
<u>Quebec -</u>			
Montreal.....	1,273,291,215	865,996,285	1,624,798,829
Quebec.....	70,376,174	59,497,488	78,799,422
Sherbrooke.....	10,286,219	8,865,284	12,730,844
Total - Quebec.....	1,353,953,608	934,359,057	1,716,329,095
<u>Ontario -</u>			
Brantford.....	11,201,239	9,560,831	15,961,079
Chatham.....	8,230,952	6,307,231	9,433,776
Fort William.....	5,474,975	6,985,838	9,579,844
Hamilton.....	79,328,627	82,694,030	79,995,586
Kingston.....	6,793,099	7,013,017	8,065,371
Kitchener.....	13,145,948	11,326,384	14,799,972
London.....	35,201,602	29,987,245	38,901,217
Ottawa.....	166,015,218	133,447,201	176,100,861
Peterborough.....	7,008,171	5,888,502	8,108,355
Sarnia.....	12,979,994	11,897,693	17,398,798
Sudbury.....	7,130,575	6,806,026	9,394,936
Toronto.....	976,351,872	882,261,558	1,207,325,556
windsor.....	31,359,380	26,211,521	47,708,287
Total - Ontario.....	1,360,222,152	1,221,387,077	1,642,853,530
<u>Prairie Provinces -</u>			
Brandon.....	5,138,940	4,493,000	7,632,306
Calgary.....	82,566,891	67,604,562	130,711,592
Edmonton.....	58,279,596	42,734,003	60,702,297
Lethbridge.....	6,482,106	6,555,121	12,290,947
Medicine Hat.....	2,831,085	3,241,969	6,164,753
Moose Jaw.....	10,955,809	8,921,430	12,457,233
Prince Albert.....	3,030,413	2,786,215	4,322,840
Regina.....	55,689,085	51,570,749	82,116,502
Saskatoon.....	18,407,697	16,915,420	26,637,163
Winnipeg.....	401,785,872	360,036,566	576,090,123
Branches of the Weyburn Security bank.....	2,918,643	3,160,968	5,348,844
Total - Prairie Provinces.	649,086,042	567,023,103	1,024,544,605
<u>British Columbia -</u>			
New Westminster.....	6,140,698	7,384,840	9,212,219
Vancouver.....	140,368,354	142,592,149	201,330,965
Victoria.....	33,770,519	36,331,374	45,442,155
Total - British Columbia..	190,299,601	186,308,363	255,985,339
GRAND TOTAL FOR CANADA....	3,617,506,967	2,967,181,800	4,713,472,771

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JULY, 1929, TO OCTOBER, 1930; TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
1929				
July	79,421,496	1,538,539,685	1,490,440,846	654,626,199
August	64,222,303	1,282,348,709	1,405,511,202	687,793,587
September	60,077,818	1,247,657,574	1,388,880,290	549,556,553
October	73,760,194	1,716,329,095	1,642,053,538	1,024,354,605
November	68,762,845	1,455,164,224	1,626,510,198	795,041,040
December	65,200,165	1,365,352,391	1,469,903,967	679,195,516
1930				
January	60,529,288	1,055,694,749	1,389,956,017	539,574,918
February	51,448,192	941,554,564	1,160,441,544	472,150,718
March	55,419,142	1,094,921,021	1,283,913,435	457,574,507
April	55,784,969	1,164,660,622	1,213,355,347	448,956,671
May	62,636,978	1,214,358,176	1,401,559,966	530,631,640
June	59,362,433	1,221,217,073	1,363,816,760	557,570,211
July	65,140,458	1,131,613,963	1,175,945,043	530,092,347
August	56,267,652	997,979,066	1,078,934,012	470,670,620
September	51,279,200	934,359,057	1,221,387,077	567,020,103
October	63,945,584	1,353,953,606	1,360,222,152	649,006,022
First 10 Months, 1930	587,833,096	11,110,312,701	12,599,533,733	5,234,363,005
1929	663,936,003	13,663,150,647	15,447,274,045	6,448,560,940
1928	612,555,510	12,275,962,951	13,950,056,103	6,205,520,789
1927	509,338,874	9,526,696,857	11,368,494,895	4,605,131,818
1926	506,870,599	8,053,005,743	9,784,965,820	4,661,597,470
1925	466,519,153	6,843,393,198	8,060,719,829	4,536,661,777
1924	490,809,794	6,515,035,706	8,907,417,454	4,150,719,054
Percentage of 1930 to 1929	88.5	81.3	81.6	81.1
				Per cent of Bank Debits to Bank Clearings
	British Columbia	Total of Dominion	Bank Clearings	%
	\$	\$	\$	%
1929				
July	232,032,921	4,003,861,147	2,192,246,390	182.5
August	227,193,734	3,667,069,533	2,019,272,476	181.8
September	223,399,571	3,469,571,006	1,965,343,777	176.5
October	255,985,339	4,713,472,771	2,558,359,305	184.5
November	231,270,505	4,176,749,612	2,352,924,449	177.5
December	224,903,705	3,804,648,764	1,950,412,688	194.5
1930				
January	215,645,994	3,211,421,766	1,745,944,765	184.1
February	189,421,255	2,515,024,273	1,511,133,790	166.4
March	200,215,105	3,092,042,070	1,695,587,395	182.5
April	199,312,390	3,082,071,979	1,617,742,296	190.7
May	217,402,308	3,426,869,070	1,844,770,353	186.0
June	195,772,179	3,397,740,656	1,745,420,145	194.5
July	191,192,819	3,093,905,410	1,686,191,611	183.5
August	189,755,827	2,801,605,905	1,525,946,607	184.0
September	186,308,363	2,967,181,800	1,579,489,431	180.0
October	190,299,601	3,617,506,967	1,956,463,114	184.9
First 10 Months, 1930	1,975,405,341	31,505,449,976	16,908,697,515	186.5
1929	2,466,603,037	38,639,583,472	20,793,841,160	186.1
1928	2,042,068,421	35,174,163,775	19,081,504,188	176.9
1927	1,650,037,926	27,660,700,400	15,920,215,380	175.6
1926	1,592,761,036	24,599,221,263	14,207,373,812	175.0
1925	1,503,486,032	22,218,700,789	13,197,042,320	168.6
1924	1,413,250,046	21,486,006,934	13,642,664,753	157.5
Percentage of 1930 to 1929	80.1	81.5	81.4	-



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER, 1925 TO 1930

Economic Areas and Cities	Month of October						Per- centage of 1930 to 1929
	1925	1926	1927	1928	1929	1930	
	Millions of Dollars						
Maritime Provinces	50.9	50.1	56.6	69.4	73.8	63.9	66.6
Quebec	863.8	934.7	1,251.1	1,410.4	1,716.3	1,354.0	78.8
Montreal	803.2	910.5	1,176.2	1,344.6	1,624.6	1,273.3	70.4
Ontario	1,103.2	1,009.8	1,396.9	1,648.6	1,642.9	1,360.2	63.0
Toronto	810.0	676.6	1,072.0	1,240.5	1,207.3	976.4	60.9
Prairie Provinces	666.0	626.6	618.1	912.7	1,024.5	649.1	63.4
Winnipeg	494.5	440.9	422.9	607.3	676.1	401.8	59.4
British Columbia	168.1	157.4	189.1	235.7	256.0	190.3	74.3
Vancouver	132.3	123.0	137.8	184.1	201.3	148.4	73.6
Canada.....	2,872.1	2,030.8	3,511.8	4,272.5	4,713.5	3,617.5	76.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
JANUARY, 1929 TO OCTOBER, 1930

Year and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
<u>1929</u>			
January	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
April	2,161,382	3,623,303	167.6
May	2,197,167	4,127,674	183.0
June	2,149,970	3,579,848	166.5
July	2,136,943	4,003,861	187.5
August	2,146,061	3,667,070	171.0
September	2,125,659	3,469,572	163.0
October	2,229,990	4,713,473	211.6
November	2,255,814	4,176,750	185.4
December	2,181,938	3,804,649	174.5
<u>1930</u>			
January	2,163,720	3,211,422	148.5
February	2,084,327	2,815,024	135.0
March	2,061,271	3,092,042	152.0
April	2,061,080	3,082,072	149.6
May	2,035,209	3,426,869	164.4
June	2,007,094	3,397,741	169.4
July	2,034,054	3,093,985	152.0
August	2,007,310	2,801,606	139.8
September	2,002,297	2,967,182	148.1
October	2,087,528	3,617,506	173.5

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