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CANADA

## DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or
Amount of Cheques Passing Through the Banks
at

Clearing House Centres in Canada
NOVEMEER 1930

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Minister of Trade and Commerce

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## EATK DEBITS TO IUDIVIDUAL ACCOUTTS

## Or

Amount of Cheques Charced against Bark Accounts at the Cl. earine House Centres, November, 1930

Financial transfers in the form of bank debits to individual accounts in the clearing centres of Canada totalled $\$ 34,500,000,000$ in the first el even months of 1930 , a decine of 19.6 p.c. from the record total of 1929. Debits in the same period of 1928 were 31 so greater than in the year just drawing to a close. Gains of 8.4 p.c. and 25.3 p.c. respectively were shown over the totals for t' corresponding periods of the more normal years of 1927 and 1926. Compared with the first eleven months of 1929, the debits of 1930 in the Maritime Provinces showed a dedine of 10.7 p.c. Debits in Quebec were 19.8 p.c. less, and Ontario showed a decline of 19.4 p.c. The drop in the prairie Provinces and Eritish Columbia was 20.1 p.c. and 20.4 p.c., respectively.

## Declines after Seasonal Adjustment

The occurrence of five Sundays in a 30 -day month doubtless adversely affected the debits in November. The total for Canada, after adjustment for seasonal tendencies, showed a drop of 19 p.c. from the preceding month. Debits are normally about 1.4 p.c. greater in November than in October, but in the present year the absolute decline was 17.7 p.c.

The recession in the Maritime Provinces, after seasonal adjustment, was only 5.8 p.c., being less than in any other of the five economic areas. Owing partly to the reduction in speculative trading, the debits in Montreal, after seasonal adjustiment, were 27.4 p.c. less than in October, and the drop in the Province of Quebec was $26.8 \mathrm{p} . \mathrm{c}$. The decline in Ontario was of more moderate proportions, amounting to 18.5 p.c., while the debits of Toronto were down 16.8 p.c. Debits in the Prairie Provinces were $\$ 552,500,000$, a decline of 19.1 p.c. from October. Th? decline in Tinnipeg was 21.4 p.c. Vancouver and Zritish Columbia made a somewhat better showing, the declines being 16.5 p.c. and 11.5 p.c. respectively.

## Comparison with November, 1922

The comparison with liovember, 1929, was generally unfavourable, Ottawa being the only clearing centre in the Dominion showing a gain. The total for November at $\$ 2,973,600,000$ was 28.8 p.c. less than in the ame month of 1929.

Debits in the Maritime Provinces showed a decline of 14.4 p.c. The decline in Nontreal was 30.9 p.c., and in the three centres of the Province of quebec 29.8 p.c. The debits of Ottawa were $\$ 212,000,000$ compared with $\$ 192,500,000$ in November, 1929, a gain of 10 p.c. The debits of Toronto at $\$ 775,800,000$ showed a decline of 34.7 p.c. and the total for Ontario was down 28.2 p.c. Declines were general in the centres of the Prairie Frovinces, the total being 30.5 p.c. lower and Winnipeg 37 p.c. The decline in Vancouver mas 29.1 p.c., and in the ageregate for the three centres of British Columbia 25.8 p.c.

1. BATK DFEITS TO MDIVIDU. ACCOUNTS AT THE CLEARING HOUSE CENTRIS OF CANADA, IOVENB KR, 2930 , TITH COMPARATIVE


| Provinces and Clearing House Centres | Nov ember, 1930 | $\frac{0 \text { Individual } A c c o}{\text { October, } 1930}$ | November, 1929 |
| :---: | :---: | :---: | :---: |
|  | \$ | \$ | \$ |
| Maritime Provinces - |  |  |  |
| Halifax .......... | 31,029,721 | 32,802, 347 | 35,862,701 |
| Vonct on | 8,574,999 | 8,590,260 | 9,830,916 |
| Saint John | 12,280, 826 | 22,552,977 | 23,069,228 |
| Potal - Maritime Provinces | 58,885,546 | 63.945 .584 | 68,752,845 |
| uebec - |  |  |  |
| Montreal | 947,636,178 | 1,273,291,215 | 1,371,182,162 |
| Quebec | 55,163,239 | 70,376,174 | 71,691.754 |
| Sherb rooke | 9,263,727 | 10,286,219 | 12,290,308 |
| Rotal - Quebec. | ,022,063,144 | 1,353,953.608 | 1,455,164,224 |
| Ontario - |  |  |  |
| Brantford | 9,422,724 | 11.201.239 | 14,571,636 |
| Chatham | 9,271,260 | 8,230,952 | 9,590,339 |
| Fort William | 6,327,846 | 5,474,975 | 9.459 .517 |
| Hamil ton | 56,373,578 | 79,328,627 | 81,483,564 |
| Kingston | 6,546,128 | 6.793.099 | 7,484,413 |
| Kitchezer | 11,639,273 | 13,145,948 | 14,323,269 |
| London | 30,011,627 | 35,201,602 | 34,778,450 |
| Ottawa | 212,068,676 | 166,015,218 | 192,452,921 |
| Peterborough | 6.807.385 | 7,008,171 | 8,027,183 |
| Sarnia. | 11,013,066 | 12,979,994 | 13,976,296 |
| Sudbury | 6,330,766 | 7,130,575 | 9,530,838 |
| Toronto | 775.755.508 | 976,351,872 | 1,187,499,257 |
| Tindsor | 27,071,012 | 31,359,880 | $43,332,515$ |
| Total - Ontario ............ | , 168,638, 849 | 1,360,222,152 | 1,626,510,198 |



|  | $\begin{array}{r} 8,140,698 \\ 14,388,354 \\ 33,770,542 \\ \hline \end{array}$ | $\begin{array}{r} 9,317,738 \\ 185,232,228 \\ 36,720,539 \\ \hline \end{array}$ |
| :---: | :---: | :---: |
| Total - British Columbia ... 171,498,045 | 190,299,601 | 231,270,505 |
| GRaND TOTAL FOR Canada .... $2,973,627,955$ | 3,617.506,967 | 4,176,749,612 |

2. DESITS TO IHDIVTLU ACCOUNS AT CLEARITG HOUSE CMTRES IN THE RCONOMIC ARPAC OF CATIA BY MONTHS, JUI, 1922 , TO NOVEMBTR, 193. TOC MTHP VIT A CONPARISON OF BAKK DFRITS AND BANK

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3. BANK DEBITS IN MILIONS DGIAFS IN BCMOMIC AREAS AND PRINCIPAL CI RARTIC CFETPTC CAIADA IN DOVEMB KR, 1225 to 1230

4. BANK DAPOSITS AND ZANK DEBES AND RATTO OI DEBTTS TO DEPOSITS JA UARY, 1229 IO NOVMB EP, 1930

| Tear and Months | Demand and Notice Deposits in i anda as at last day of receding monta | Eank Debits | Percentage of Bank Debits to Depcsits in Canada |
| :---: | :---: | :---: | :---: |
|  | (000 omittec) | (0CO's omitted) | \% |
| 2929 ( |  |  |  |
| Junuary | 2,235,308 | 4,095,330 | 183.3 |
| February | 2,200,43? | 3,427,281 | 155.6 |
| ¢arch | 2,166,012 | 3,982,172 | 184.0 |
| April | 2,162, 382 | $3,623,303$ | 167.6 |
| May | 2,197,10 | 4, 127,61+ | 188.0 |
| June | $2,-149,97$ | 2,579,848 | 166.5 |
| July | 2.136,9 ${ }^{1}$ | +,003,851 | 187.5 |
| Augrast | $2,-6,053$ | 3.667.070 | 171.0 |
| Scptember | 2,125,65, | 3,469,572 | 163.0 |
| Cctober | 2.229,990 | 4,713,473 | 211.6 |
| Hovember | 2, 255,$81 ;$ | 4,276,750 | 185.4 |
| December | 2,251,938 | $3.804,649$ | 174.5 |
| 1930 |  |  |  |
| January | 2, 163,720 | 3,211,422 | 148.5 |
| February | 2.084,327 | 2,815,024 | 135.0 |
| March | \%, O61.271 | 3.092,042 | 152.0 |
| april | 2, 5s. 0 | ],82,072 | 149.6 |
| May | 2,085, 209 | $3.426,869$ | 164.4 |
| June | $\cdots, 007,004$ | 5,397,741 | 169.4 |
| July | 2.054 .054 | 3,093,985 | 152.0 |
| August | 2,007.710 | 2,301,606 | 139.8 |
| September | 2,002, 2.97 | 2,967,182 | 148.1 |
| October | 2.087,528 | 3, 617,506 | 173.5 |
| OTov ember | 2.06-4.1 | 2,073,628 | 143.0 |

