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## EANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks
at
Clearing House Centres in Canada
DECEMEER 1930

Published by Authority of the Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

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## BANK DESITS TO INDIVIDUAL ACCOUNTS

## or

Amount of Chegues Chased against Bank Accourts at the Cleuring House Centres, December, 1930

Bank debits in Canada, after seasonal adjustment, showed a gair of $6 \mathrm{p} . \mathrm{c}$. in December, 1930, over the preceding month. The total ior December was $\$ 3,01<, 000,000$, es compared with $\$ 2,974,000,000$ in November.

The gain in Toronto, after seasonal adjustment, was $10.6 \mathrm{p} . c$. , and a good showing was made in most of the other centres in Ontario, while the net result in the province was an increast of $4.6 \mathrm{p} . \mathrm{c}$.

Debits in the Naritime Frovinces showed a gain in December, but the increase was not so large as is usual for the season.

In quebec, a decline of 6.6 f.c., alter seasonal adjustment, was shown in Montreal, the total in December being $\$ 944,500,000$. The unadjusted totals for quebec City and Sherbrooke were greater in December than in the preceding month.

The trend in the Frairie Frovinces was unfavourable, a majority of the clearing centres showing declines in this comparison. The aggregate for the three provinces, after seasonal adjustment, showed a decline of $6.4 \mathrm{p} . \mathrm{c}$. Devits in winnipeg were $\$ 281,000,000$, the decline, after adjustment for seasonal tendencies, being 7.7 p.c.

The totals in Vancouver and New Westminstur shoved gains in December, a decline being in evidence in Victoria. The net result for the provirce of British Columbia, after seasonal adjustment, was a decline of 3.4 f.c.

## Debits of 1930 Compured with 1949

Bank debits in 1930 arounted to $\$ 37,491,000,000$, a ciecline ci" $19.7 \mathrm{p} . \mathrm{c}$. from $19<9$ and of $13.0 \mathrm{p} . \mathrm{c}$. from $19<8$, but an increase of $3.9 \mathrm{~N} . \mathrm{c}$. over 19<7. The Maritime Frovinces made a better showing than any other of the five economic areas, the decline from 1929 bwing only $11 . c$ p.c. The total in quebec was $\$ 13,137,000,000$, a decline of 20.3 p.c. Ircm 19 29 , debits in Montreul totalling $\$ 12,271,000,000$, a decline of $21.2 \mathrm{p} . \mathrm{c}$. The total for Toronto was $\$ 1 \mathrm{C}, 655,000,(000$, a decline of 22.4 p.c., while the aggregate for the 13 centres of Ontario showed a decline of 18.9 p.c. as compared with 1949 . The total for the Erairie Frovinces was $\$ 6,279,000,000$, a decline of $\$ 1,644,000,000$ or $20.0 \mathrm{p}, \mathrm{c}$. Decreases from the $19<9$ level also occurred in the three centres of British Columbia, the drop in the aggregate being $4 C .5$ p.c. The general decline in the prices of commodities and of securitiss was largely resfonsible for the drop in bank debits in 1930.

## Comp rison with Decenber, $19<9$

Debits in Decomber, 1930, were 10.8 p.c. luss than in the same month of 1949. The decline in the Nuritime Frovinces was 5.5 …. declines being shown in sach of the three centres. Debits in the province of quebec were down $66.4 \mathrm{f.c}$. , Montreal showing a decline of $\angle 8$ p.c. Debits in Toronto declined 10.5 y.c., while the 13 centres of Ontario showed a combinad decrease of $13.2 \mathrm{p} . \mathrm{c}$. The total for the Prairie Provinces was down $47.8 \mathrm{p} . \mathrm{c}$., the decrease in Winnipag being 31.2 p.c. The ducline in British Colunbia was 1.6 F.c., the debits in Vancouver being $\$ 139,700,000$, a decline of 17.7 j.c.

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| Provinces and <br> Clearing House Centres | Debits to Individual Accounts |  |  |
| :---: | :---: | :---: | :---: |
|  | Decemior, 1930 | November, 1930 | December, 1929 |
| Maritime Frovinces - \$ \% \& |  |  |  |
|  |  |  |  |
| Lioncton....................... | 8,880,392 | 8,574,999 | 9,172,7<5 |
| Saint John. | 19,760,941 | 19,280,826 | 21,401,091 |
| Total - Waritime Provinces... | 61,631,335 | 58,085,546 | $65,203,165$ |
| quebec - |  |  |  |
| Miontreal. | 9<4,493,381 | 947,636,178 | 1,284,349,372 |
| Quebec | 69,703,304 | 65,163,239 | 60,670,982 |
| Sherbrooke | 10,405,809 | 9,263,7<7 | 12,324,037 |
| Total - quebec. | 1,004,682,494 | 1,022,063,144 | 1,365,356,391 |
| Ontario- |  |  |  |
| Brantford................... | 11,511,859 | 9,4<<, 724 | 12,966,965 |
| Chatham. | 12,002,079 | 9,271,260 | 11,033,014 |
| Fort William. | 7,924,204 | 6,3<7,846 | 9,3<6,659 |
| Hamilton | 62,508,128 | 56,373,578 | 73,276,328 |
| Kingston | 6,792,001 | 6,546,128 | 6,604,305 |
| Kitchene | 13,000,312 | 11,639,273 | 15,360,915 |
| London. | 35,546,351 | 30,011,627 | 39,530, 288 |
| Ottawa. | 198,5<2,734 | 212,068,676 | 158,566,804 |
| Peterborough | 7,993,902 | 6,807,385 | 7,003,962 |
| Sarnia. | 9,808,419 | 11,013,066 | 10,526,009 |
| Sudbury | 6,432,539 | 6,330,766 | 7,967,076 |
| Toronto.................... | 872,766,688 | 775,755,508 | 1,071,475,175 |
| Windsor. . . . . . . . . . . . . . . . . | 31,358,490 | 27,071,012 | 45,550,487 |
| Total - Ontario.............. | 1,276,167,704 | 1,168,638,849 | 1,469,903,987 |
| Frairie Provinces - |  |  |  |
| Erundon......... | 4,383,482 | 4,742,309 | 5,550,872 |
| Calgary. | 77,097,311 | 81,436,480 | 99,391,590 |
| Edmonton. | 41,095,705 | 46,428,947 | 60,56<,793 |
| Lethbridge | 5,592,<14 | 5,796,993 | 7,701,976 |
| Medicine Hat | 2,038,339 | 3,578,083 | 4,012,765 |
| Moose Jaw. | 10,190,170 | 9,043,186 | 10,210,668 |
| Prince Albe | 2,0<7,609 | 2,459,402 | 3,848,760 |
| Regina.. | 49,487,140 | 57,046,5<1 | 57,111,8<3 |
| Suskatoon.................. | 16,644,169 | 16,098,135 | 19,737,732 |
| Winnipeg. ................. | 281,025,700 | 363,793,377 | 400,061,516 |
| Branches of the weyburn Security Bank............. | 2,192,860 | 2,110,438 | 3,005,021 |
| Total - Prairie Frovinces.... | 494,174,697 | 55<,542,371 | 679,195,516 |

British Columbia -

2. DEAITE TO IMLIVIDUAL GOCOUNTS hT CLEARIVG HOUSE CENTRES IN THE ECO:NO IC


WIMH A COIFARISON OF BAIK DEBITS AND BAMK CIEARINGS

3. EANK DEBITS IN MILLIONS OF DOLLARS IN ECONONIC AREAS AND FRIMCIML CIEARTMG CSMTRES OF ChNADA IN DEC JMEER, 1924 TO 1930

| ifonomic Areds and Cities | Worith of December |  |  |  |  |  |  | Fer- <br> centage <br> of 1930 <br> to $19<9$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1924 | $19<5$ | 1966 | 1927 | 1928 | 1929 | 1930 |  |
|  | Milions of Doilars |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Varitime Provinces | 47.9 | 56.9 | 49.8 | 63.4 | 69.1 | 65.2 | 61.6 | 94.5 |
| Guebec | 907.4 | 840.1 | 903.7 | 1,561.1 | 1,258.8 | 1,365.4 | 1,004.7 | 73.6 |
| Montreal | 849.4 | 775.6 | 024.7 | 1,471.2 | 1,174.3 | 1,284.3 | 924.5 | 72.0 |
| Ontario | 1,054.2 | 1,289.8 | 1,135.2 | 1,712.3 | 1,580.7 | 1,470.0 | 1,276.2 | 86.8 |
| Toronto | 043.2 | 028.0 | 767.0 | 1,102.7 | 1,150.8 | 1,071.5 | 674.8 | 81.5 |
| Prairie Provinces | 656.4 | 767.9 | 559.5 | 730.4 | 720.0 | 679.2 | 494.2 | 72.8 |
| Winnipeg | 473.0 | 557.7 | 366.4 | 478.9 | 449.3 | 400.1 | <01.0 | 60.8 |
| Eritish Columbia | 150.7 | 165.9 | 194.9 | 206.8 | 229.6 | 224.1 | 175.6 | 78.4 |
| Vancouver | 130.5 | 134.7 | 157.9 | 162.9 | 187.5 | 169.8 | 139.7 | 82.3 |
| Canada. | 2,884.7 | 3,120.6 | 2,843.2 | 4, 474.1 | 3,866.2 | 3,804.6 | 3,012.2 | 89.2 |

4. EANK DEFOSITS AND BAKK DEBITS AND FATIO OE DSRITS TO DEFOSITS JANUARY, $19<9$ TO DECEMBEF, 1930

| Year and Months | Demand and Notice Deposits in Canada as at last day of precoding month | Bank Debits | Fercentage of Bank Debits to Deposits in Canaaa |
| :---: | :---: | :---: | :---: |
|  | (000's omitted) | (000's omitted) | \% |
| 1929 |  |  |  |
| January | <,435,308 | 4,095,330 | 183.3 |
| $\because$ ebruary | <,200,431 | 3,467,281 | 155.6 |
| arch | <,166,014 | 3,982,172 | 184.0 |
| april | 2,161,382 | 3,6<3,303 | 167.6 |
| 1ay | 2,197,167 | 4,127,674 | 180.0 |
| ̇une | 2,149,970 | 3,579,848 | 166.5 |
| Tuly | 2,136,943 | 4,003,061 | 187.5 |
| nugust | 2,146,061 | 3,667,070 | 171.0 |
| September | 2,125,659 | 3,469,572 | 163.0 |
| October | 2,229,990 | 4,713,473 | <11.6 |
| November | <,255,814 | 4,176,750 | 185.4 |
| December | 2,181,930 | 3,804,649 | 174.5 |
| 1230 |  |  |  |
| İnuary | 2,163,720 | 3,211,422 | 148.5 |
| : ${ }^{\text {abruary }}$ | <,084,327 | 2,015,024 | 135.0 |
| Barch | 2,061,271 | 3,09\%,042 | 152.0 |
| april | 2,061,080 | 3,082,072 | 149.6 |
| Way | 2,085,209 | 3,426,869 | 164.4 |
| Tune | 2,007,094 | 3,397,741 | 169.4 |
| July | 2,034,054 | 3,093,985 | 152.0 |
| August | 2,007,310 | 2,801,606 | 139.8 |
| September | <,002, 697 | 2,967,182 | 148.1 |
| October | 2,007,520 | 3,617,506 | 173.5 |
| liovember | 2,064,431 | 2,973,628 | 143.0 |
| Decormber | 2,084,3<7 | 3,01<, <<4 | 144.6 |

