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GENERAL STATISTICS BRANCH

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No. 2

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1930

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the
Clearing House Centres, February, 1930

Financial transfers in the form of bank debits to individual accounts at the clearing house centres of Canada amounted to \$2,815,000,000 during February. After seasonal adjustment, the gain over January was 3.2 p.c. Owing to reduction in business operations and in speculation as compared with the high levels of the same month in 1929, the decline in debits in the long-term comparison was 17.8 p.c. The decrease in the cumulative total for the first two months of 1930 from the same period of 1929 was about 20 p.c. The total for the two months in the three centres of Quebec province was 26 p.c. less than in the same months of last year. Ontario showed a decline of 22 p.c. and British Columbia was down 16.6 p.c. The decline in the Maritime Provinces was 10 p.c., while in the Prairie Provinces the recession was only 5.5 p.c.

Comparison with February, 1929

Declines were general in the three clearing centres of the Maritime Provinces during February from the same month of last year. The net result was a decline of 11.4 p.c. in the aggregate for the reporting centres of these provinces.

Debits in the three centres of Quebec in February were \$942,000,000, a decline of 20.7 p.c. from the same month of 1929. Declines were general in the three centres, Montreal showing a decline of 21.6 p.c.

Among the 12 centres of Ontario, four only, Ottawa, Windsor, Peterborough and Sarnia, showed an increase in February. The decline in Toronto was 19 p.c., while the aggregate for the province was down 21 p.c.

Edmonton and Lethbridge were the only centres in the Prairie Provinces showing a gain in February. The recession in Winnipeg was only 1 p.c. and the net result for the three provinces was a decline of 1.4 p.c.

, Declines were general in the three reporting centres in British Columbia. The decrease in Vancouver was 21.7 p.c., while the aggregate for the three centres of the province was down 19.6 p.c.

Comparison with January, 1930, After
Seasonal Adjustment

The gain in the Dominion total during February over January, 1930, after seasonal adjustment, was 3.2 p.c. The increase in Winnipeg after the usual adjustment was 12.5 p.c. Montreal showed a decline of 6 p.c., and the drop in Toronto was 14 p.c. The debits in Vancouver, after seasonal adjustment, were nearly maintained at the level of the preceding month.

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1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, FEBRUARY, 1930, WITH COMPARATIVE
FIGURES FOR JANUARY, 1930 AND FEBRUARY, 1929

Provinces and Clearing House Centres	Debits to Individual Accounts		
	February, 1930	January, 1930	February, 1929
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	26,971,251	32,948,375	32,161,096
Moncton.....	7,231,294	8,586,105	7,523,803
Saint John.....	17,245,647	18,994,808	18,275,180
Total - Maritime Provinces..	51,448,192	60,529,288	57,960,079
<u>Quebec -</u>			
Montreal.....	882,152,269	984,834,685	1,125,873,655
Quebec.....	50,361,780	58,089,502	51,659,633
Sherbrooke.....	9,040,515	12,770,502	9,579,597
Total - Quebec.....	941,554,564	1,055,694,749	1,187,112,885
<u>Ontario -</u>			
Brantford.....	9,299,359	12,418,754	12,389,551
Chatham.....	6,419,734	7,764,024	8,143,179
Fort William.....	6,898,298	6,793,161	8,642,267
Hamilton.....	66,258,088	72,660,998	66,882,142
Kingston.....	5,982,479	6,265,282	6,235,926
Kitchener.....	10,079,352	12,738,820	11,375,437
London.....	28,380,445	35,703,938	28,626,739
Ottawa.....	154,117,598	148,607,444	129,293,372
Peterborough.....	7,182,254	5,948,447	7,080,593
Sarnia.....	7,837,562	9,618,943	8,775,008
Sudbury.....	6,789,865	7,356,377	--
Toronto.....	811,959,508	980,452,013	1,145,449,618
Windsor.....	39,237,002	33,628,616	34,725,293
Total - Ontario.....	1,160,441,544	1,339,956,817	1,467,619,125
<u>Priarie Provinces -</u>			
Brandon.....	3,553,931	4,201,266	3,811,193
Calgary.....	77,173,825	98,943,283	83,540,656
Edmonton.....	42,381,391	46,967,336	36,887,630
Lethbridge.....	6,352,462	7,135,181	6,108,678
Medicine Hat.....	3,109,775	3,329,186	3,823,385
Moose Jaw.....	7,577,814	8,562,969	8,315,681
Prince Albert.....	2,313,838	2,693,772	2,486,671
Regina.....	35,849,598	48,879,911	37,269,658
Saskatoon.....	12,747,819	17,294,783	13,025,874
Winnipeg.....	279,658,894	299,739,478	281,756,780
Branches of the Weyburn Security Bank.....	1,439,371	1,847,753	2,096,898
Total - Prairie Provinces...	472,158,718	539,594,918	479,123,104
<u>British Columbia -</u>			
New Westminster.....	6,654,008	8,163,851	6,743,449
Vancouver.....	155,193,908	172,774,250	198,304,111
Victoria.....	27,573,339	34,707,893	30,418,563
Total - British Columbia....	189,421,255	215,645,994	235,466,123
GRAND TOTAL FOR CANADA.....	2,815,024,273	3,211,421,766	3,427,281,316

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY, 1929 TO FEBRUARY, 1930, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Year and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1929</u>				
January	66,662,682	1,527,635,620	1,658,997,991	591,636,241
February	57,960,079	1,187,112,885	1,467,619,125	479,123,104
March	66,612,378	1,506,099,549	1,533,525,035	573,463,112
April	64,897,319	1,147,652,984	1,533,475,183	623,290,439
May	68,843,329	1,325,899,307	1,793,750,104	689,400,313
June	61,529,205	1,133,875,239	1,524,220,731	575,134,787
July	79,421,496	1,532,539,685	1,498,440,846	654,626,199
August	64,222,303	1,282,348,709	1,405,511,202	687,793,587
September	60,077,818	1,247,657,574	1,388,880,290	549,556,553
October	73,760,194	1,716,329,095	1,642,853,538	1,024,544,605
November	68,762,845	1,455,164,224	1,626,510,198	795,041,840
December	65,208,165	1,365,352,391	1,469,983,987	679,195,516
<u>1930</u>				
January	60,529,288	1,055,694,749	1,339,956,817	539,594,918
February	51,448,192	941,554,564	1,160,441,544	472,158,718
Total for two months 1930	111,977,480	1,997,249,313	2,500,398,361	1,011,753,636
1929	124,622,761	2,714,748,505	3,126,617,116	1,070,759,345
1928	103,753,247	2,277,132,621	2,699,031,201	1,016,300,439
1927	92,734,676	1,637,337,642	2,140,130,085	742,260,205
1926	103,368,573	1,448,836,713	1,783,877,463	825,917,183
1925	88,145,442	1,309,691,469	1,643,712,596	781,674,967
Percentage of 1930 to 1929	89.8	73.6	77.8	94.5
	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1929</u>				
January	250,397,211	4,095,329,745	2,203,078,403	185.7
February	235,466,123	3,427,281,316	1,791,513,744	191.1
March	302,471,895	3,982,171,969	2,021,544,868	197.0
April	253,987,267	3,623,303,192	1,960,824,286	184.9
May	249,781,233	4,127,674,286	2,181,917,035	189.0
June	235,087,745	3,579,847,707	1,899,740,896	188.5
July	232,832,921	4,003,861,147	2,192,246,390	182.5
August	227,193,732	3,667,069,533	2,019,272,476	181.8
September	223,399,571	3,469,571,806	1,965,343,777	176.5
October	255,985,339	4,713,472,771	2,558,359,305	184.5
November	231,270,505	4,176,749,612	2,352,924,449	177.5
December	224,908,705	3,804,648,764	1,958,412,688	194.5
<u>1930</u>				
January	215,645,994	3,211,421,766	1,745,944,765	184.1
February	189,421,255	2,815,024,273	1,511,133,798	186.4
Total for two months 1930	405,067,249	6,026,446,039	3,257,078,563	185.0
1929	485,863,334	7,522,611,061	3,994,592,147	188.5
1928	404,878,944	6,501,096,452	3,666,474,997	177.5
1927	299,444,965	4,911,907,573	2,818,880,378	174.5
1926	295,969,070	4,500,430,357	2,602,535,146	172.9
1925	283,611,396	4,145,078,086	2,519,629,670	164.7
Percentage of 1930 to 1929	83.4	80.2	81.6	-

3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY, 1925 TO 1930

Economic Areas and Cities	Month of February						Per- centage of 1930 to 1929
	1925	1926	1927	1928	1929	1930	
	Millions of Dollars						
Maritime Provinces	38.7	51.8	45.4	50.7	58.0	51.4	88.6
Quebec	595.3	696.4	783.2	1,104.5	1,187.1	941.6	79.3
Montreal	552.1	644.0	727.4	1,038.2	1,125.9	882.2	78.4
Ontario	764.2	858.9	1,019.5	1,266.6	1,467.6	1,160.4	79.1
Toronto	558.2	625.5	762.2	967.4	1,145.4	812.0	71.0
Prairie Provinces	382.9	376.4	309.5	482.7	479.1	472.2	98.6
Winnipeg	272.1	229.6	176.1	295.7	281.8	279.7	99.1
British Columbia	133.9	148.7	135.5	197.4	235.5	189.4	80.4
Vancouver	107.1	120.5	107.4	161.8	198.3	155.2	78.3
Canada.....	1,915.0	2,132.2	2,293.1	3,102.0	3,427.3	2,815.0	82.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1929 TO FEBRUARY, 1930

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1929</u>			
January	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
April	2,161,382	3,623,303	167.6
May	2,197,167	4,127,674	188.0
June	2,149,970	3,579,848	166.5
July	2,136,943	4,003,861	187.5
August	2,146,061	3,667,070	171.0
September	2,125,659	3,469,572	163.0
October	2,229,990	4,713,473	211.6
November	2,255,814	4,176,750	185.4
December	2,181,938	3,804,649	174.5
<u>1930</u>			
January	2,163,720	3,211,422	148.5
February	2,084,327	2,815,024	135.0



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ANNUAL REPORT OF THE COMMISSIONER OF THE GENERAL LAND OFFICE
FOR THE YEAR 1900

Year	Area	Population	Value	Area	Population	Value
1895	1,000	1,000	1,000	1,000	1,000	1,000
1896	1,000	1,000	1,000	1,000	1,000	1,000
1897	1,000	1,000	1,000	1,000	1,000	1,000
1898	1,000	1,000	1,000	1,000	1,000	1,000
1899	1,000	1,000	1,000	1,000	1,000	1,000
1900	1,000	1,000	1,000	1,000	1,000	1,000

ANNUAL REPORT OF THE COMMISSIONER OF THE GENERAL LAND OFFICE
FOR THE YEAR 1900

Year	Area	Population	Value	Area	Population	Value
1895	1,000	1,000	1,000	1,000	1,000	1,000
1896	1,000	1,000	1,000	1,000	1,000	1,000
1897	1,000	1,000	1,000	1,000	1,000	1,000
1898	1,000	1,000	1,000	1,000	1,000	1,000
1899	1,000	1,000	1,000	1,000	1,000	1,000
1900	1,000	1,000	1,000	1,000	1,000	1,000