

61 001

Historical File Copy



C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 7

No. 3

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1930

— + + + —

Published by Authority of the Hon. James Malcolm, M.P.,

Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1930





DOMINION BUREAU OF STATISTICS, OTTAWA  
GENERAL STATISTICS BRANCH

---

Dominion Statistician:	R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.
Assistant on Business Statistics:	Sydney B. Smith, M.A.

---

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the  
Clearing House Centres, March, 1930

Financial transfers in the form of bank debits charged against deposits at the branches of the chartered banks in the clearing house centres of Canada amounted to \$3,092,000,000 during March, a decline of 22.3 p.c. from the same month of last year. Judged by transactions on the Montreal stock exchange, the number of shares traded in March were slightly less than half the totals for March, 1929, and business operations were also at a considerably lower level. Debits in Montreal at \$1,032,000,000 were 26.7 p.c. less than in the same month of 1929, and debits in Toronto showed a drop of 19 p.c.

After adjustment for seasonal tendencies, the decline in the aggregate debits for the Dominion from the levels of the preceding month was 1.7 p.c. Among the larger clearing centres, the debits of Montreal and Toronto, after adjustment, showed gains of 17 p.c. and 22 p.c., respectively. Winnipeg and Vancouver, on the other hand, experienced declines of 22 p.c. and 7 p.c.

During the first quarter, each of the five economic areas showed declines of considerable proportions from the levels of the same period of last year, the decrease in the Dominion total being 20.8 p.c. The Maritime Provinces showed a drop of 12.5 p.c. When compared with the active period of the first three months of 1929, Quebec and Ontario showed declines of 16.7 p.c. and 18.8 p.c., respectively. The total for the Prairie Provinces at \$1,469,000,000 was down 10.6 p.c., while British Columbia showed a decrease of 23.2 p.c.

Comparison with March, 1929

Moncton was the only centre in the Maritime Provinces showing an increase in March over the same month of 1929, the net result for the three centres being a decline of 16.8 p.c.

Decreases were general in the three centres of the province of Quebec, the decline in Montreal amounting to nearly 27 p.c. The aggregate for the three centres at \$1,095,000,000 was down 27.4 p.c.

London and Sarnia were the only centres in Ontario showing gains in debits in this comparison. The decrease in Toronto was 19 p.c., while the drop in the aggregate in the province was 16 p.c.

Declines were general in the clearing centres of the Prairie Provinces, the decrease in the total being 20 p.c. Debits at Winnipeg at \$265,000,000 were down 14 p.c.

The gain in New Westminster was about 4 p.c., while declines were shown in Vancouver and Victoria. The total in the province of British Columbia was \$200,000,000, a decline of nearly 34 p.c.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, MARCH, 1930, WITH COMPARATIVE  
FIGURES FOR FEBRUARY, 1930 AND MARCH, 1929

Provinces and Clearing House Centres	Debits to Individual Accounts		
	March, 1930	February, 1930	March, 1929
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	28,303,191	26,971,251	36,243,293
Moncton.....	7,569,619	7,231,294	7,328,569
Saint John.....	19,546,332	17,245,647	23,040,516
Total - Maritime Provinces....	55,419,142	51,448,192	66,612,378
<u>Quebec -</u>			
Montreal.....	1,031,594,469	882,152,269	1,427,282,652
Quebec.....	54,271,935	50,361,780	67,775,406
Sherbrooke.....	9,055,417	9,040,515	11,041,491
Total-Quebec.....	1,094,921,821	941,554,564	1,506,099,549
<u>Ontario -</u>			
Brantford.....	9,576,154	9,299,359	13,845,260
Chatham.....	6,550,276	6,419,734	12,062,625
Fort William.....	5,719,493	6,898,298	7,021,646
Hamilton.....	66,259,506	66,258,088	72,927,449
Kingston.....	6,218,420	5,982,479	7,249,548
Kitchener.....	11,497,715	10,079,352	12,102,920
London.....	32,632,490	28,380,445	32,438,395
Ottawa.....	126,974,589	154,117,598	132,875,056
Peterborough.....	6,971,881	7,182,254	7,910,848
Sarnia.....	9,912,562	7,837,562	9,857,295
Sudbury.....	7,477,825	6,789,865	-
Toronto.....	946,233,162	811,959,508	1,169,872,150
Windsor.....	47,889,362	39,237,002	55,361,843
Total - Ontario.....	1,283,913,435	1,160,441,544	1,533,525,035
<u>Prairie Provinces -</u>			
Brandon.....	3,466,607	3,553,931	4,043,237
Calgary.....	75,239,554	77,173,825	131,467,121
Edmonton.....	41,729,100	42,301,391	44,629,499
Lethbridge.....	6,472,265	6,352,462	6,933,871
Medicine Hat.....	2,777,205	3,109,775	4,884,502
Moose Jaw.....	8,020,864	7,577,814	9,791,889
Prince Albert.....	2,587,541	2,313,838	3,033,036
Regina.....	36,249,298	35,849,598	43,921,295
Saskatoon.....	13,894,889	12,747,819	15,456,659
Winnipeg.....	265,408,072	279,658,894	305,795,331
Branches of the Weyburn Security Bank.....	1,727,172	1,439,371	3,506,672
Total - Prairie Provinces....	457,572,567	472,158,718	573,463,112
<u>British Columbia -</u>			
New Westminster.....	8,470,428	6,654,008	8,137,864
Vancouver.....	160,912,037	155,193,908	259,564,419
Victoria.....	30,832,640	27,573,339	34,769,612
Total - British Columbia.....	200,215,105	189,421,255	302,471,895
GRAND TOTAL FOR CANADA.....	3,092,042,070	2,815,024,273	3,982,171,969





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY, 1929 TO MARCH, 1930. TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Year and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1929</u>				
January	66,662,682	1,527,635,620	1,658,997,991	591,636,241
February	57,960,079	1,187,112,885	1,467,619,125	479,123,104
March	66,612,378	1,506,099,549	1,533,525,035	573,463,112
April	64,897,319	1,147,652,984	1,533,475,183	623,290,439
May	68,843,329	1,325,899,307	1,793,750,104	689,400,313
June	61,529,205	1,133,875,239	1,524,220,731	575,134,787
July	79,421,496	1,538,539,685	1,498,440,846	654,626,199
August	64,222,303	1,282,348,709	1,405,511,202	687,793,587
September	60,077,818	1,247,657,574	1,388,880,290	549,556,553
October	73,760,194	1,716,329,095	1,642,853,538	1,024,544,605
November	68,762,845	1,455,164,224	1,626,510,198	795,041,840
December	65,208,165	1,365,352,391	1,469,983,987	679,195,516
<u>1930</u>				
January	60,529,288	1,055,694,749	1,339,956,817	539,594,918
February	51,448,192	941,554,564	1,160,441,544	472,158,718
March	55,419,142	1,094,921,821	1,283,913,435	457,572,567
Total for				
First Quarter 1930	167,396,622	3,092,171,134	3,784,311,796	1,469,326,203
1929	191,235,139	4,220,848,054	4,660,142,151	1,644,222,457
1928	167,277,300	3,359,923,165	4,022,829,125	1,544,377,775
1927	140,530,062	2,502,822,189	3,213,562,332	1,195,590,478
1926	152,182,972	2,176,273,261	2,692,250,957	1,306,017,458
1925	125,880,455	1,872,574,670	2,446,618,354	1,282,943,941
Percentage of 1930 to 1929	87.5	73.3	81.2	89.4

	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1929</u>				
January	250,397,211	4,095,329,745	2,203,078,403	185.7
February	235,466,123	3,427,281,316	1,791,513,744	191.1
March	302,471,895	3,932,171,969	2,021,544,868	197.0
April	253,987,267	3,623,303,192	1,960,824,286	184.9
May	249,781,233	4,127,674,286	2,181,917,035	189.0
June	235,087,745	3,579,847,707	1,899,740,896	188.5
July	232,832,921	4,003,861,147	2,192,246,390	182.5
August	227,193,732	3,667,069,533	2,019,272,476	181.8
September	223,399,571	3,469,571,806	1,965,343,777	176.5
October	255,985,339	4,713,472,771	2,558,359,305	184.5
November	231,270,505	4,176,749,612	2,352,924,449	177.5
December	224,908,705	3,804,648,764	1,958,412,688	194.5
<u>1930</u>				
January	215,645,994	3,211,421,766	1,745,944,765	184.1
February	189,421,255	2,815,024,273	1,511,133,798	186.4
March	200,215,105	3,092,042,070	1,695,587,395	182.5
Total for				
First Quarter 1930	605,282,354	9,118,488,109	4,952,665,958	184.0
1929	788,335,229	11,504,783,030	6,016,137,015	191.5
1928	622,096,863	9,716,504,228	5,547,253,466	175.0
1927	459,769,083	7,512,275,144	4,295,156,233	175.0
1926	483,018,057	6,809,742,705	3,950,370,607	173.6
1925	422,087,779	6,150,105,199	3,714,776,360	165.5
Percentage of 1930 to 1929	76.8	79.2	82.4	





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH, 1925 TO 1930

Economic Areas and Cities	Month of March						Per- centage of 1930 to 1929
	1925	1926	1927	1928	1929	1930	
	Millions of Dollars						
Maritime Provinces	43.7	48.8	47.8	63.5	66.6	55.4	83.2
Quebec	562.9	727.4	854.5	1,082.8	1,506.1	1,094.9	72.6
Montreal	513.2	675.8	805.2	1,012.9	1,427.3	1,031.6	72.3
Ontario	802.9	908.4	1,073.4	1,323.8	1,533.5	1,283.9	83.8
Toronto	557.6	604.6	776.9	984.2	1,169.2	946.2	81.0
Prairie Provinces	457.0	454.2	453.3	528.1	573.5	457.6	79.8
Winnipeg	335.4	284.1	301.1	315.3	305.8	265.4	86.9
British Columbia	138.5	170.5	160.3	217.2	302.5	200.2	66.3
Vancouver	114.0	136.8	127.3	168.8	259.6	160.9	62.0
Canada.....	2,005.0	2,309.3	2,600.4	3,215.4	3,982.2	3,092.0	77.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1929 TO MARCH, 1930

Years and Months	Demand and Notice Deposits in Canada as at last day of preceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1929</u>			
January	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
April	2,161,382	3,623,303	167.6
May	2,197,167	4,127,674	188.0
June	2,149,970	3,579,848	166.5
July	2,136,943	4,003,861	187.5
August	2,146,061	3,667,070	171.0
September	2,125,659	3,469,572	163.0
October	2,229,990	4,713,473	211.6
November	2,255,814	4,176,750	185.4
December	2,131,938	3,804,649	174.5
<u>1930</u>			
January	2,163,720	3,211,422	148.5
February	2,084,327	2,815,024	135.0
March	2,061,271	3,092,042	152.0



1010518385