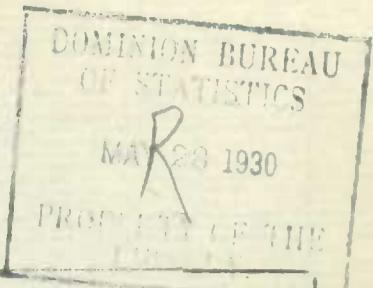


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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1930

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GENERAL STATISTICS BRANCH

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the
Clearing House Centres, April, 1930

Financial transfers in the form of bank debits at the clearing house centres of Canada amounted to \$3,082,000,000 during April, a decline of 14.8 p.c. from the same month of last year. The debits in the province of Quebec showed an increase of 1.4 p.c. over 1929, while decreases were shown in each of the other economic areas. The debits in Ontario during April amounted to \$1,213,000,000, a decrease of 20.8 p.c. in the long term comparison.

After adjustment for seasonal tendencies, according to experience with the factor from 1924 to 1928, bank debits in April were 3.8 p.c. less than in the preceding month. With the exception of British Columbia, where a gain of 0.5 p.c. was shown, decreases were registered in each of the economic areas in this comparison. The decline in the Maritime Provinces was 4.1 p.c., and the aggregate for the three centres of Quebec Province was down 4.4 p.c. The greatest percentage decline was shown in Ontario where, after seasonal adjustment, bank debits were 14.4 p.c. lower. The debits of the centres in the Prairie Provinces were practically maintained.

The aggregate debits for the first four months of 1930 were \$12,201,000,000, a decline of 19.4 p.c. from the same period of last year. Substantial declines were shown in each of the economic areas in this comparison. The Maritime Provinces showed a decline of 12.8 p.c. and the debits of Quebec during the first four months were 20.7 p.c. less. The cumulative debits of Ontario during the first four months were \$4,990,000,000, a decline of 19.3 p.c. from the same period of 1929. The Prairie Provinces showed a decline of 15.4 p.c., and British Columbia showed a drop of 22.0 p.c.

Comparison with April, 1929

Moncton was the only centre in the Maritime Provinces showing an increase in April compared with the same month of 1929. The aggregate for the three centres of the area was \$55,300,000, compared with \$64,900,000 in April, 1929, a decline of 12.8 p.c.

An increase of 2 p.c. was shown in the debits of Montreal in April compared with the same month of 1929, while Quebec and Sherbrooke showed declines. The net result for the three centres of the province was an increase of 1.4 p.c.

Among the twelve clearing centres of Ontario, Kingston only showed a gain in April over the same month of 1929. The decline in Toronto amounted to nearly 23 p.c., and the aggregate for the centres of the province was down 20.8 p.c.

Declines were general among the centres in the Prairie Provinces, the drop in Winnipeg being nearly 30 p.c. The aggregate for the area was \$449,000,000 compared with \$623,000,000 in April, 1929, a decline of about 28 p.c.

Vancouver showed a decline of 25 p.c. compared with April, 1929. The debits were lower in Victoria and New Westminster, the net result for the province being a decline of 21.8 p.c.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE
CENTRES OF CANADA, APRIL, 1930, WITH COMPARATIVE
FIGURES FOR MARCH, 1930 AND APRIL, 1929

Provinces and Clearing House Centres	Debits to Individual Accounts		
	April, 1930	March, 1930	April, 1929
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	26,094,274	28,303,191	33,933,581
Moncton.....	7,966,745	7,569,619	7,478,211
Saint John.....	21,723,950	19,546,332	23,485,527
Total - Maritime Provinces....	55,784,969	55,419,142	64,897,319
<u>Quebec -</u>			
Montreal.....	1,094,253,774	1,031,594,469	1,072,049,755
Quebec.....	58,918,781	54,271,935	64,063,947
Sherbrooke.....	11,488,067	9,055,417	11,539,272
Total - Quebec.....	1,164,660,622	1,094,921,821	1,147,652,984
<u>Ontario -</u>			
Brantford.....	10,329,943	9,576,154	13,762,426
Chatham.....	6,607,547	6,550,276	10,243,344
Fort William.....	5,911,941	5,719,493	8,159,957
Hamilton.....	69,284,749	66,259,506	73,125,711
Kingston.....	6,402,913	6,218,420	6,298,356
Kitchener.....	11,035,554	11,497,715	12,284,534
London.....	36,336,214	32,632,490	39,744,813
Ottawa.....	144,062,798	126,974,589	177,037,059
Peterborough.....	7,093,511	6,971,881	7,826,527
Sarnia.....	9,159,252	9,912,562	11,296,213
Sudbury.....	7,589,988	7,477,825	-
Toronto.....	860,729,290	946,233,162	1,116,840,563
Windsor.....	38,811,627	47,889,362	56,855,680
Total - Ontario.....	1,213,355,327	1,283,913,435	1,533,475,183
<u>Prairie Provinces -</u>			
Brandon.....	3,945,491	3,466,607	4,786,939
Calgary.....	69,538,502	75,239,554	122,493,418
Edmonton.....	46,360,467	41,729,100	48,018,925
Lethbridge.....	5,669,446	6,472,265	6,631,155
Medicine Hat.....	2,948,205	2,777,205	4,553,540
Moose Jaw.....	7,909,112	8,020,864	10,621,959
Prince Albert.....	2,830,436	2,587,541	3,246,897
Regina.....	44,161,036	36,249,298	47,886,176
Saskatoon.....	15,010,578	13,894,889	17,265,980
Winnipeg.....	248,423,596	265,408,072	354,362,500
Branches of the Weyburn Security Bank.....	2,081,802	1,727,172	3,422,950
Total - Prairie Provinces....	448,958,671	457,572,567	623,290,439
<u>British Columbia -</u>			
New Westminster.....	8,512,399	8,470,428	8,786,392
Vancouver.....	155,119,267	160,912,037	208,396,152
Victoria.....	35,680,724	30,832,640	36,804,723
Total - British Columbia.....	199,312,390	200,215,105	253,987,267
GRAND TOTAL FOR CANADA.....	3,082,071,979	3,092,042,070	3,623,303,192

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC
AREAS OF CANADA BY MONTHS, JANUARY, 1929 TO APRIL, 1930, TOGETHER
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Year and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1929</u>				
January	66,662,602	1,527,635,620	1,650,997,991	591,636,241
February	57,960,079	1,187,112,885	1,467,619,125	479,123,104
March	66,612,378	1,506,099,549	1,533,525,035	573,463,112
April	64,897,319	1,147,652,984	1,533,475,183	623,290,439
May	68,843,329	1,325,899,307	1,793,750,104	689,400,313
June	61,529,205	1,133,875,239	1,524,220,731	575,134,787
July	79,421,496	1,538,539,685	1,498,440,846	654,626,199
August	64,222,303	1,282,348,709	1,405,511,202	687,793,587
September	60,077,818	1,247,657,574	1,388,880,290	549,556,553
October	73,760,194	1,716,329,095	1,642,853,538	1,024,544,605
November	68,762,845	1,455,164,224	1,626,510,198	795,041,840
December	65,208,165	1,365,352,391	1,469,983,987	679,195,516
<u>1930</u>				
January	60,529,288	1,055,694,749	1,339,956,817	539,594,918
February	51,448,192	941,554,564	1,160,441,544	472,158,718
March	55,419,142	1,094,921,821	1,283,913,435	457,574,567
April	55,784,969	1,164,660,622	1,213,355,327	448,958,671
Total for First 4 Months, 1930	223,181,591	4,256,831,756	4,997,667,123	1,918,284,874
1929	256,132,458	5,368,501,030	6,193,617,334	2,267,512,896
1928	229,889,695	4,557,962,635	5,329,605,952	2,069,624,166
1927	188,796,622	3,393,567,340	4,309,857,140	1,642,594,212
1926	202,135,536	3,027,222,740	3,847,336,037	1,722,662,388
1925	173,901,710	2,572,072,272	3,331,098,950	1,733,764,742
1924	198,754,814	2,551,002,305	3,390,763,425	1,476,665,486
Percentage of 1930 to 1929	87.2	79.3	80.7	84.6
	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1929</u>				
January	250,397,211	4,095,329,745	2,203,078,403	185.7
February	235,466,123	3,427,281,316	1,791,513,744	191.1
March	302,471,895	3,982,171,969	2,021,544,868	197.0
April	253,987,267	3,623,303,192	1,960,824,286	184.9
May	249,781,233	4,127,674,286	2,181,917,035	189.0
June	235,087,745	3,579,847,707	1,899,740,896	188.5
July	232,832,921	4,003,861,147	2,192,246,390	182.5
August	227,193,732	3,667,069,533	2,019,272,476	181.8
September	223,399,571	3,469,571,806	1,965,343,777	176.5
October	255,905,339	4,713,472,771	2,558,359,305	184.5
November	231,270,505	4,176,749,612	2,352,924,449	177.5
December	224,908,705	3,804,648,764	1,958,412,688	194.5
<u>1930</u>				
January	215,645,994	3,211,421,766	1,745,944,765	184.1
February	189,421,255	2,815,024,273	1,511,133,798	186.4
March	200,215,105	3,092,042,070	1,695,587,395	182.5
April	199,312,390	3,082,071,979	1,617,742,296	225.0
Total for first 4 months, 1930	804,594,744	12,200,560,080	6,570,408,254	193.6
1929	1,042,322,496	15,128,086,222	7,976,961,301	189.7
1928	827,496,353	13,014,578,801	7,347,181,497	177.3
1927	617,429,910	10,152,246,224	5,833,807,788	174.1
1926	641,867,444	9,441,224,145	5,422,770,955	174.0
1925	568,402,558	8,379,240,232	4,993,549,599	167.7
1924	554,911,080	8,172,097,118	5,101,840,295	160.1
Percentage of 1930 to 1929	77.2	80.6	82.4	

3. D BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL
CLEARING CENTRES OF CANADA IN APRIL, 1925 TO 1930

Economic Areas and Cities	Month of April						Per- centage of 1930 to 1929
	1925	1926	1927	1928	1929	1930	
	Millions of Dollars						
Maritime Provinces	48.0	50.0	48.3	62.6	64.9	55.8	86.0
Quebec	699.5	850.9	890.7	1,198.0	1,147.7	1,164.7	101.4
Montreal	645.8	794.4	824.1	1,123.3	1,072.0	1,094.3	102.0
Ontario	884.5	1,155.1	1,096.3	1,306.8	1,533.5	1,213.4	79.2
Toronto	591.4	774.0	777.9	932.9	1,116.8	860.7	77.1
Fairie Provinces	450.8	416.6	447.0	525.2	623.3	449.0	72.1
Winnipeg	327.4	246.5	296.6	316.3	354.4	248.4	70.1
British Columbia	146.3	158.0	157.7	205.4	254.0	199.3	78.2
Vancouver	120.1	124.4	126.6	164.1	208.4	155.1	75.0
Canada.....	2,229.1	2,631.5	2,640.0	3,298.1	3,623.3	3,082.1	85.2

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS
JANUARY, 1929 TO APRIL, 1930

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
<u>1929</u>			
January	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
April	2,161,382	3,623,303	167.6
May	2,197,167	4,127,674	188.0
June	2,149,970	3,579,848	166.5
July	2,136,943	4,003,861	187.5
August	2,146,061	3,667,070	171.0
September	2,125,659	3,469,572	163.0
October	2,229,990	4,713,473	211.6
November	2,255,814	4,176,750	185.4
December	2,181,938	3,804,649	174.5
<u>1930</u>			
January	2,163,720	3,211,422	148.5
February	2,084,327	2,815,024	135.0
March	2,061,271	3,092,042	152.0
April	2,061,080	3,082,072	149.6

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