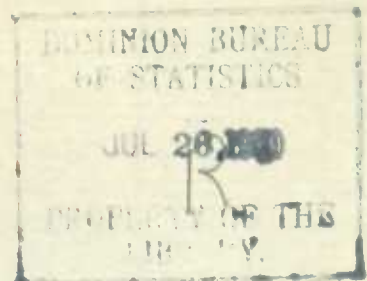


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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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No. 6

BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1930

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Published by Authority of the Hon. James Malcolm, M.P.,  
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BANK DEBIT TO INDIVIDUAL ACCOUNT

JUNE 1930

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Charged against Bank Accounts at the  
Clearing House Centres, June, 1930

Financial transfers in Canada, denoted by bank debits at the clearing house centres, showed after adjustment for seasonal tendencies, a moderate gain in June over the preceding month. The aggregate in June was \$3,397,700,000, an increase after adjustment over May of 4.5 p.c. Gains in this comparison were fairly general in the Prairie Provinces, where absolute gains over May were shown in eight centres and in the branches of the Weyburn Security Bank. After seasonal adjustment, debits in Winnipeg were 23.5 p.c. greater in June than in May, and the aggregate for the three provinces was 18.5 p.c. greater. Six centres out of the thirteen in Ontario showed absolute gains in June over May, and after adjustment for seasonal tendencies the decrease in the province was limited to 1.2 p.c. Owing to gains in Montreal and Quebec city, the total for June in the province of Quebec was greater than for May. Adjustment for seasonal tendencies changed the apparent gain into a decrease of 1.4 p.c. Decreases in the Maritime Provinces and in British Columbia, after seasonal adjustment, were 4.4 p.c. and 9.5 p.c., respectively.

Bank Debits in the First Half of 1930

Bank debits in Canada during the first half of the present year amounted to \$19,025,000,000, compared with \$22,836,000,000 in the same period of 1929, a decline of 16.6 p.c. The decrease in the province of Quebec was 15.0 p.c., while Ontario showed a decline of 18.4 p.c. Debits in the Prairie Provinces during the first six months of 1930 were in excess of \$3,006,000,000, a decline of 15 p.c. from the same period of 1929. The Maritime Provinces showed a decline of 10.6 p.c. in this comparison, while the cumulative total for British Columbia was down 20.3 p.c. (See Table 2)

Comparison with June, 1929

As debits in June last were \$3,397,700,000 compared with \$3,580,000,000 in the same month of last year, the decline was about 5 p.c. Quebec Province was the only one of the five principal economic areas showing a gain in this comparison. Declines were shown in Halifax and Saint John, the aggregate for the three centres of the Maritime Provinces showing a decline of 3.4 p.c.

Debits in Montreal at \$1,145,000,000 showed a gain of 3 p.c. over the same month of last year. Quebec city also showed a gain, the net result for the province being an increase of 3.3 p.c.

Only two of the twelve centres of Ontario for which 1929 figures are available showed gains in this comparison, London and Kingston exhibiting increases of 2 p.c. and 3 p.c., respectively. The decline of 8.6 p.c. in Toronto contributed to the drop of 10.5 p.c. in the total for the province.

Regina, Saskatoon, Moose Jaw and Prince Albert, among the centres in the Prairie Provinces, showed gains in June compared with the same month of 1929. The total for the three provinces was down 3 p.c., Winnipeg showing a decline of 4.2 p.c.

Bank debits in Vancouver were 20 p.c. less than in June, 1929, and the total for the three centres of the province was 16.8 p.c. lower.





1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE  
CENTRES OF CANADA, JUNE, 1930, WITH COMPARATIVE  
FIGURES FOR MAY, 1930 AND JUNE, 1929

Provinces and Clearing House Centres	Debits to Individual Accounts		
	June, 1930	May, 1930	June, 1929
	\$	\$	\$
<u>Maritime Provinces -</u>			
Halifax.....	29,006,779	30,241,542	31,629,165
Moncton.....	9,427,749	8,932,170	8,737,666
Saint John.....	20,927,905	23,463,266	21,162,374
Total - Maritime Provinces....	59,362,433	62,636,978	61,529,205
<u>Quebec -</u>			
Montreal.....	1,145,190,709	1,139,553,272	1,110,720,761
Quebec.....	66,422,775	64,166,345	62,040,699
Sherbrooke.....	9,603,589	10,638,561	11,113,779
Total - Quebec.....	1,221,217,073	1,214,358,178	1,183,875,239
<u>Ontario -</u>			
Brantford.....	10,992,394	11,102,935	14,576,233
Chatham.....	7,820,370	7,376,310	10,006,875
Fort William.....	6,220,702	6,962,569	7,427,645
Hamilton.....	69,308,866	71,709,909	76,014,811
Kingston.....	6,854,010	6,314,163	6,640,198
Kitchener.....	11,829,784	11,785,370	13,599,447
London.....	36,094,673	41,282,925	35,383,295
Ottawa.....	157,712,321	193,576,387	198,130,682
Peterborough.....	6,909,913	7,561,351	7,426,068
Sarnia.....	11,021,032	9,551,518	12,446,253
Sudbury.....	8,438,809	8,197,678	-
Toronto.....	983,772,765	979,358,680	1,076,030,383
Windsor.....	46,763,121	46,780,171	66,538,841
Total - Ontario.....	1,363,818,760	1,401,559,966	1,524,220,731
<u>Prairie Provinces -</u>			
Brandon.....	4,117,120	4,315,813	4,631,197
Calgary.....	78,509,229	71,335,534	84,764,275
Edmonton.....	51,343,325	56,982,807	56,640,763
Lethbridge.....	6,010,263	5,508,062	7,039,486
Medicine Hat.....	2,995,915	2,822,694	4,327,125
Moose Jaw.....	10,707,892	11,459,640	9,967,459
Prince Albert.....	2,973,308	2,699,030	2,960,702
Regina.....	53,136,951	51,082,277	44,113,760
Saskatoon.....	18,361,647	15,865,141	16,131,932
Winnipeg.....	327,143,075	306,904,526	341,829,464
Branches of the Keybourn Security Bank.....	2,271,486	1,856,116	2,728,624
Total - Prairie Provinces....	557,570,211	530,831,640	575,134,787
<u>British Columbia -</u>			
New Westminster.....	8,678,115	7,989,460	8,660,805
Vancouver.....	149,851,339	165,613,790	187,508,352
Victoria.....	37,242,725	43,879,058	38,918,588
Total - British Columbia.....	195,772,179	217,482,308	235,087,745
GRAND TOTAL FOR CANADA.....	3,397,740,656	3,426,869,070	3,579,847,707





2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC  
AREAS OF CANADA BY MONTHS, JANUARY, 1929 TO JUNE, 1930, TOGETHER  
WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces	Quebec	Ontario	Prairie Provinces
	\$	\$	\$	\$
<u>1929</u>				
January	66,662,682	1,527,635,620	1,658,997,991	591,636,241
February	57,960,079	1,187,112,885	1,467,619,125	479,123,104
March	66,612,378	1,506,099,549	1,533,525,035	573,463,112
April	64,897,319	1,147,652,984	1,533,475,183	623,290,439
May	68,843,329	1,325,899,307	1,793,750,104	689,400,313
June	61,529,205	1,133,875,239	1,524,220,731	575,134,787
July	79,421,496	1,538,539,685	1,498,440,846	654,626,199
August	64,222,303	1,282,348,709	1,405,511,202	687,793,587
September	60,077,818	1,247,657,574	1,388,880,290	549,556,553
October	73,760,194	1,716,329,095	1,642,853,538	1,024,544,605
November	68,762,845	1,455,164,224	1,626,510,198	795,041,840
December	65,208,165	1,365,352,391	1,469,983,987	679,195,516
<u>1930</u>				
January	60,529,280	1,055,694,749	1,339,956,817	539,594,918
February	51,448,192	941,554,564	1,160,441,544	472,158,718
March	55,419,142	1,094,921,821	1,283,913,435	457,572,567
April	55,784,969	1,164,660,622	1,213,355,327	448,958,671
May	62,636,978	1,214,358,178	1,401,559,966	530,831,640
June	59,362,433	1,221,217,073	1,363,818,760	557,570,211
First 6 months, 1930	345,181,002	6,692,407,007	7,763,045,849	3,006,686,725
1929	386,504,992	7,878,275,584	9,511,588,169	3,532,047,996
1928	362,690,309	7,559,751,044	8,527,462,358	3,444,037,538
1927	289,731,659	5,493,202,486	6,702,139,891	2,566,873,405
1926	301,953,529	4,597,025,536	6,010,765,456	2,675,331,452
1925	269,041,752	3,899,799,963	5,199,568,827	2,577,294,986
1924	297,803,312	3,824,747,169	5,096,436,485	2,364,757,632
Percentage of 1930 to 1929	89.4	85.0	81.6	85.0
	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
	\$	\$	\$	%
<u>1929</u>				
January	250,397,211	4,095,329,745	2,203,078,403	185.7
February	235,466,123	3,427,281,316	1,791,513,744	191.1
March	302,471,895	3,982,171,969	2,021,544,868	197.0
April	253,987,267	3,623,303,192	1,960,824,286	184.9
May	249,781,233	4,127,674,286	2,181,917,035	189.0
June	235,087,745	3,579,847,707	1,899,740,896	188.5
July	232,832,921	4,003,861,147	2,192,246,390	182.5
August	227,193,732	3,667,069,533	2,019,272,476	181.8
September	223,399,571	3,469,571,806	1,965,343,777	176.5
October	255,985,339	4,713,472,771	2,558,359,305	184.5
November	231,270,505	4,176,749,612	2,352,924,449	177.5
December	224,908,705	3,804,648,764	1,958,412,688	194.5
<u>1930</u>				
January	215,645,994	3,211,421,766	1,745,944,765	184.1
February	189,421,255	2,815,024,273	1,511,133,798	186.4
March	200,215,105	3,092,042,070	1,695,587,395	182.5
April	199,312,390	3,082,071,979	1,617,742,296	190.7
May	217,482,308	3,426,869,070	1,844,778,353	186.0
June	195,772,179	3,397,740,656	1,745,420,145	194.5
First 6 months, 1930	1,217,849,231	19,025,169,814	10,160,606,752	187.2
1929	1,527,191,474	22,835,608,215	12,058,619,232	189.5
1928	1,231,990,761	21,125,932,010	11,773,380,452	179.5
1927	966,238,293	16,018,185,734	9,205,397,824	174.0
1926	955,580,757	14,540,656,730	8,328,047,146	174.5
1925	866,558,976	12,812,264,504	7,575,597,008	169.5
1924	827,542,897	12,411,287,515	7,793,168,998	159.6
Percentage of 1930 to 1929	79.7	83.4	84.3	-





3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1925 TO 1930

Economic Areas and Cities	Month of June						Per- centage of 1930 to 1929
	1925	1926	1927	1928	1929	1930	
	Millions of Dollars						
Maritime Provinces	48.0	50.0	49.9	63.1	61.5	59.4	96.6
Quebec	629.0	807.6	1,089.3	1,416.9	1,183.9	1,221.2	103.3
Montreal	599.1	747.0	1,012.7	1,338.0	1,110.7	1,145.2	103.1
Ontario	908.3	1,188.2	1,154.1	1,577.1	1,524.2	1,363.8	89.5
Toronto	582.6	813.5	816.3	1,128.6	1,076.0	983.8	91.4
Prairie Provinces	382.0	477.4	418.2	622.8	575.1	557.6	97.0
Winnipeg	252.6	324.2	267.2	410.0	341.8	327.1	95.8
British Columbia	153.9	160.9	168.1	200.9	235.1	195.8	83.2
Vancouver	120.6	122.3	131.1	160.2	187.5	149.9	79.9
Canada.....	2,151.2	2,684.2	2,879.7	3,880.8	3,579.8	3,397.7	95.0

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1929 TO JUNE, 1930

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits (000's omitted)	Percentage of Bank Debits to Deposits in Canada %
<u>1929</u>			
January	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
April	2,181,382	3,623,303	167.6
May	2,197,167	4,127,674	188.0
June	2,149,970	3,579,848	166.5
July	2,136,943	4,003,861	187.5
August	2,146,061	3,667,070	171.0
September	2,125,659	3,469,572	163.0
October	2,229,990	4,713,473	211.6
November	2,255,814	4,176,750	185.4
December	2,181,938	3,804,649	174.5
<u>1930</u>			
January	2,163,720	3,211,422	148.5
February	2,084,327	2,815,024	135.0
March	2,061,271	3,092,042	152.0
April	2,061,080	3,082,072	149.6
May	2,085,209	3,426,869	164.4
June	2,007,094	3,397,741	169.4



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