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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1930

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BANK DEBITS TO INDIVIDUAL ACCOUNTS

or.

Amount of Cheques Charged against Bank Accounts at the Clearing House Centres, July, 1930

Financial transfers, reflecting the business depression of the current period, showed a marked decline in July. Bank debits after seasonal adjustment were 8 p.c. less than in June, the drop without adjustment being from \$3,398,000,000 to \$3,094,000,000 or nearly 9 p.c. After the usual adjustment for seasonal tendencies, the greatest proportional decline was shown in the Prairie Provinces. The decrease in the aggregate for the three provinces was nearly 15 p.c. The decline in Ontario and quebec was 6.4 p.c. each, while British Columbia was down 7.2 p.c. The debits in the Maritime Provinces were nearly maintained at the June level, making relatively the best showing of any of the economic areas. Without seasonal adjustment, Halifax and Saint John showed gains in July over the preceding month, while Moncton displayed a contrary tendency. Moderate gains were shown in Quebec city and Sherbrooke, a substantial decline occurring in Montreal. Five of the 13 centres in Ontario, namely, Brantford, Chatham, Fort William, Kingston and Peterborough, showed gains. Of the 10 centres in the Prairie Provinces, increases were shown only in Brandon, Medicine Hat and Winnipeg. Victoria was the only centre in British Columbia showing an increase over June.

Bank Debits in July as compared with July, 1929

Debits in the Maritime Provinces were 18 p.c. less in July than in the same month of last year. The gain in Moncton was more than counterbalanced by declines in Saint John and Halifax.

The debits of Quebec were \$1,13%,000,000 in July, a drop of 26.4 p.c. compared with July, 1929. Declines were shown in Montreal and Sherbrooke, the decrease in Montreal being 28.5 p.c. The gain in Quebec city was more than 25 p.c.

Feterborough was the only centre in Ontario showing a gain in this comparison. The decline in Toronto was 25 p.c., contributing to a drop of 21.5 p.c. in the aggregate for the province.

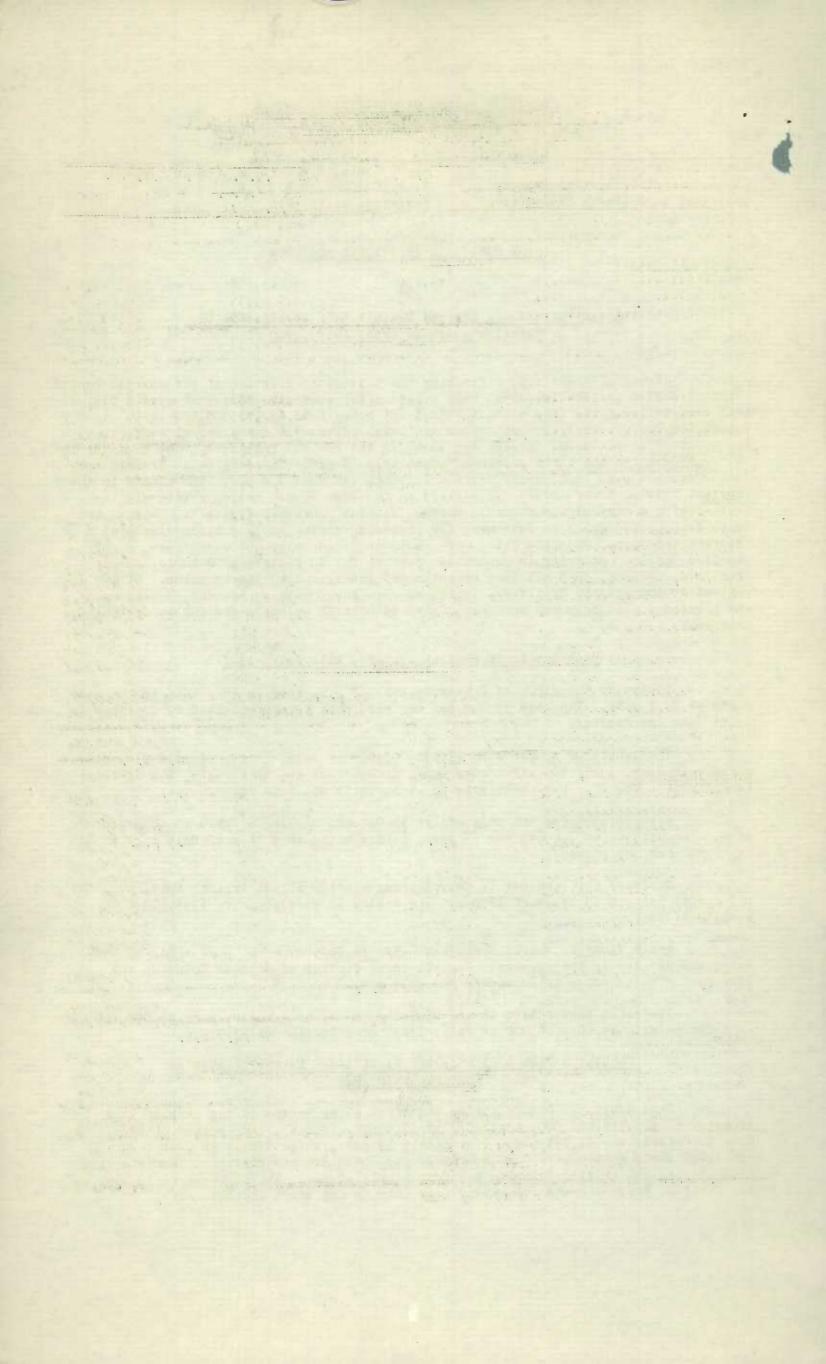
Declines were general in the clearing centres of the Prairie Provinces, the net result being a decrease of 19 p.c. The debits in Winnipeg were \$334,000,000, a decline of 18 p.c.

While Victoria showed a moderate gain in July over the same month of last year, the decline in the aggregate for the three centres of British Columbia was 17.8 p.c. The decrease in Vancouver was 22.4 p.c.

The total bank debits in the Dominion, taken as a whole, were \$3,094,000,000 as compared with \$4,004,000,000 in July, 1929, or a decline of 23.3 p.c.

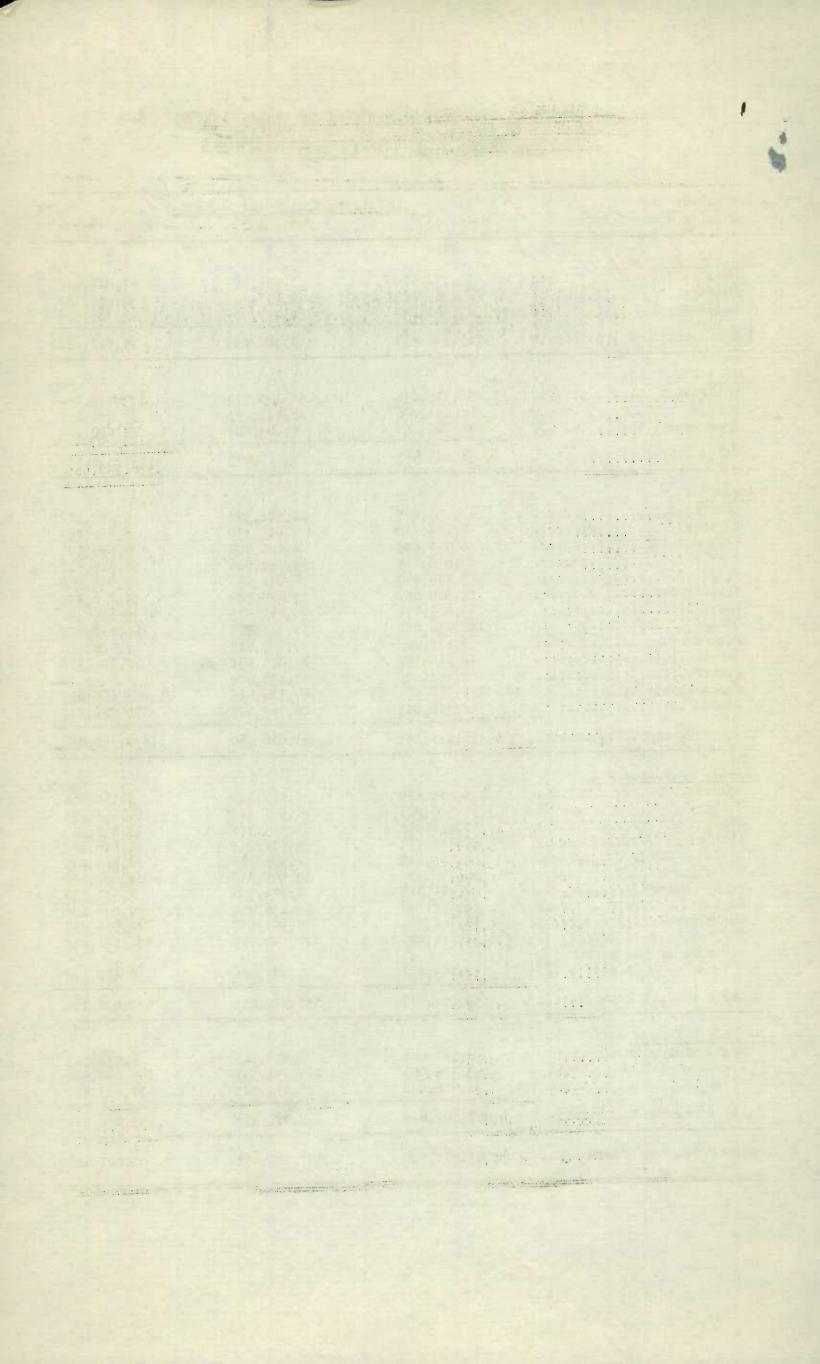
Cumulated Bank Debits in the First Seven Months of 1930 as Compared with 1929

Bank debits in Canada during the first seven months of the present year amounted to \$22,119,000,000, a decline of 17.6 p.c. from the same period of 1929. The drop in Ontario was \$2,071,000,000 or nearly 19 p.c., while debits in Quebec during the first seven months were down nearly 17 p.c. The Prairie Provinces showed a drop of 15.5 p.c. and British Columbia was down nearly 20 p.c. The decrease of 13 p.c. in the Maritime Provinces was relatively less than in any other economic area.



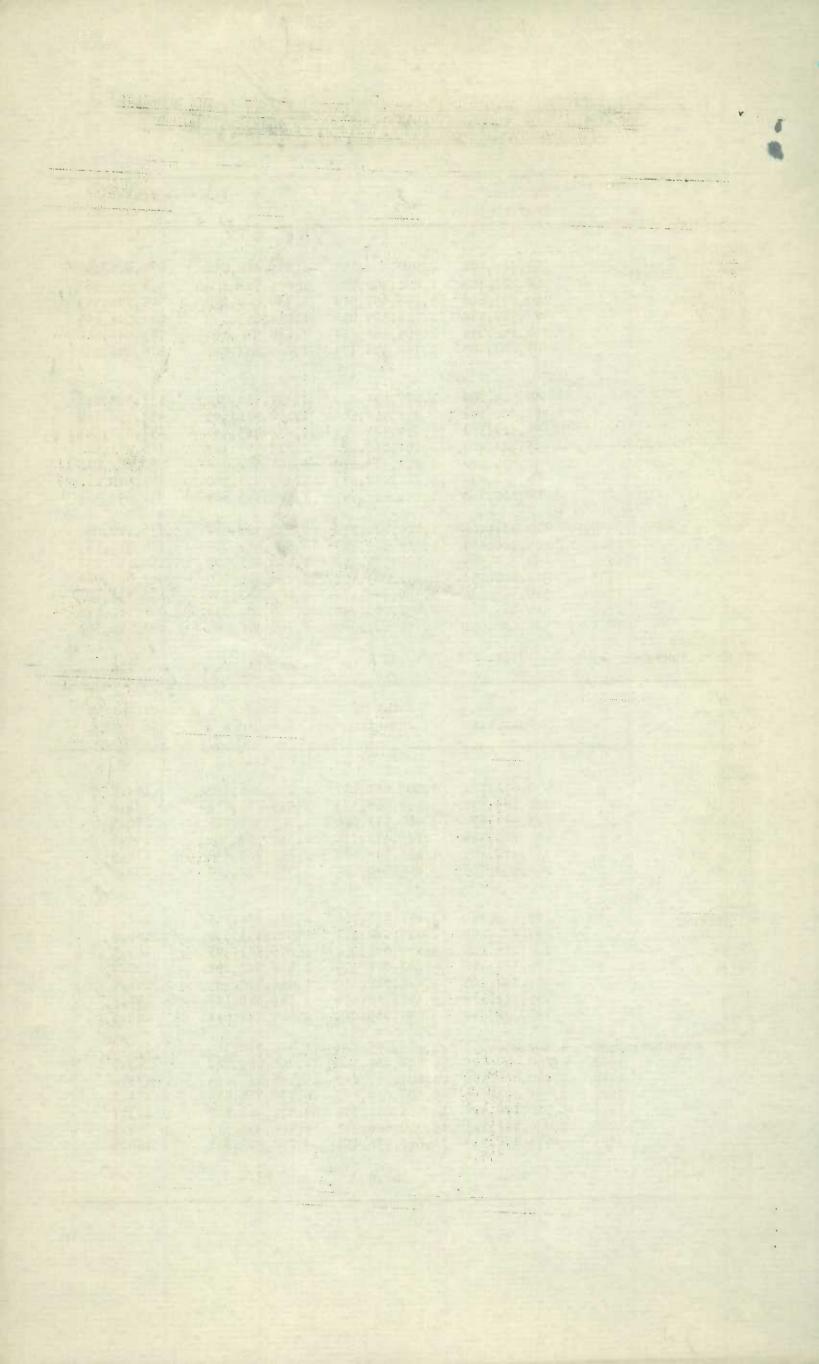
1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JULY, 1930, WITH COMPARATIVE FIGURES FOR JUNE, 1930 AND JULY, 1929

Provinces and		ts to Individual Accou	
Clearing House Centres	July, 1930	June, 1930	July, 1929
	*	\$	\$
Maritime Provinces -	22 200 (2)	00.00(880	11 038 850
Halifax	33,192,616	29,006,779 9,427,749	44,018,850 8,694,142
Moncton	8,885,043 23,062,799	20,927,905	26,708,504
Total - Maritime Provinces	65,140,458	59,362,433	79,421,496
vuobec -			
Montreal	1,054,539,638	1,145,190,709	1,473,973,244
quebec	66,654,218	66,422,775	53,046,197
Sherbrooke	10,420,107	9,603,589	11,520,244
Total - Quebec	1,131,613,963	1,221,217,073	1,538,539,685
Ontario -	11,033,670	10,992,394	15,440,172
Brantford	8,287,170	7,820,370	8,710,005
Fort William	6,965,676	6,220,702	9,594,701
Hamilton	65,640,035	69,388,866	81,617,401
Kingston	7,579,910	6,854,010	7,918,260
Kitchener	11,010,862	11,829,784	13,738,753
London	35,025,274	36,094,673	35,136,398
Ottawa	156,238,087	157,712,321	166,192,657
Peterborough	8,175,226	6,909,913	7,928,310
Sarnia	10,215,392	11,021,032	12,704,517
Sudbury	7,442,035	8,438,809	77
Toronto	815,356,463	983,772,765	1,088,666,079
windsor	32,976,043	46,763,121	50,793,593
Total - Ontario	1,175,945,843	1,363,818,760	1,498,440,846
Frairie Provinces -	4,285,430	4,117,120	5,550,784
Brandon	57,020,902	78,509,229	84,654,504
Calgary	47,934,848	51,343,325	55,031,309
AdmontonLethbridge	5,949,373	6,010,263	7,676,843
Medicine Hat	3,083,241	2,995,915	4,564,435
Moose Jaw	10,290,936	10,707,892	12,692,866
Prince Albert	2,674,892	2,973,308	3,592,532
Regina	46,453,148	53,136,951	52,024,186
Saskatoon	16,762,370	18,361,647	19,214,458
Winnipeg	333,877,435	327,143,075	407,012,115
Branches of the Weyburn	223,10111,.32	3-7, -3, -12	
Security Bank	1,759,752	2,271,486	2,612,167
Total - Prairie Frovinces	530,092,327	557,570,211	654,626,199
British Columbia - New Westminster	8,537,088	8,678,115	9,732,323
Vancouver	143,709,099	149,851,339	185,106,601
Victoria	38,946,632	37,242,725	37,993,997
Total - British Columbia	191,192,819	195,772,179	232,832,921



2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JULY, 1929 TO JULY, 1930, TOGETHER WITH A COMPANISON OF BANK DEBITS AND BANK CLEARINGS

		Maritime Provinces	- despec	Ontario	Prairie Provinces
1929		\$	\$	\$	\$
July		79,421,496	1,538,539,685	1,498,440,846	654,626,199
August		64,222,303	1,282,348,709	1,405,511,202	687,793,587
Suptember		60,077,818	1,247,657,574	1,388,880,290	549,556,553
October		73,760,194	1,716,329,095	1,642,853,538	1,024,544,605
November		68,762,845	1,455,164,224	1,626,510,198	795,041,840
December		65,208,165	1,365,352,391	1,469,983,987	679,195,516
1930					
January		60,529,288	1,055,694,749	1,339,956,817	539,594,918
February		51,448,192	941,554,564	1,160,441,544	472,158,718
March		55,419,142	1,094,921,821	1,283,913,435	457,572,567
April		55,784,969	1,164,660,622	1,213,355,327	448,958,671
May June		62,636,978	1,214,358,178	1,401,559,966	530,831,640
July		59,362,433	1,221,217,073	1,363,818,760	557,570,211
sary		65,140,458	1,131,613,963	1,175,945,843	530,092,327
First 7 months,		410,321,460	7,824,020,970	8,938,991,692	3,536,779,052
	1929	465,926,488	9,416,815,269	11,010,029,015	4,186,674,195
	1928	430,364,585	8,755,399,198	9,840,477,505	4,150,498,137
	1927	345,860,294	6,451,083,952	7,228,228,740	3,047,807,946
	1926	360,524,144	5,380,393,171	6,965,567,384	3,139,737,105
	1925	319,885,613	4,637,061,998	6,060,186,538	3,008,711,675
Propositions of	1924	348,488,691	4,492,627,568	5,968,374,241	2,880,572,762
Percentage of 1930 to 1929		37.1	83.1	81.1	84.5
					Fer cent of
		British	Total of	Bank	Bank Debits
		Columbia	Dominion	Clearings	to Bank Clearings
		\$	\$	\$	%
1929					0 1
July		232,832,921	4,003,861,147	2,192,246,390	182.5
August		227,193,732	3,667,069,533	2,019,272,476	181.8
September October		223,399,571	3,469,571,806	1,965,343,777	176.5
November		255,985,339 231,270,505	4,713,472,771	2,558,359,305	184.5
December		224,908,705	4,176,749,612	2,352,924,449	177.5
		224, 700, 10)	3,004,040,704	1,750,412,000	194.5
1930 January		215,645,994	2 /17 1/17 1944	7 745 044 565	784 7
February		189,421,255	3,211,421,766 2,815,024, 2 73	1,745,944,765	184.1
March		200,215,105	3,092,042,070	1,695,587,395	186.4
April		199,312,390	3,092,042,070	1,617,742,296	190.7
hiay		217,482,308	3,426,869,070	1,844,778,353	186.0
June		195,772,179	3,397,740,656	1,745,420,145	194.5
July		191,192,819	3,093,985,410	1,686,191,611	183.5
First 7 months,	1930	1,409,042,050	22,119,155,224	11,846,798,363	187.0
, , , , , , , , , , , , , , , , , , , ,	1929	1,760,024,395	26,839,469,362	14,250,865,622	188.4
	1928	1,430,836,415	24,607,575,840	13,746,175,273	179.2
	1927	1,131,833,746	18,705,614,678	10,749,758,993	174.1
	1926	1,118,790,595	16,965,012,399	9,772,061,690	173.7
	1925	1,034,780,523	15,060,626,347	8,906,356,519	169.1
D	1924	977,093,189	14,667,156,451	9,254,583,656	158.6
Percentage of 1930 to 1929		80.1	() ×. A	0.2	
2730 10 1727		00.1	82.4	83.0	



3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1925 TO 1930

Economic Areas and Cities	1925	1926	. 1927	of July 1928 of Dollar	1929 s	1930	Per- centage of 1930 to 1929
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	50.8	58.6	56.1	67.7	79.4	65.1	82.0
	737.3	783.4	958.7	1,195.6	1,538.5	1,131.6	73.6
	663.0	700.7	878.8	1,108.3	1,474.0	1,054.5	71.5
	860.6	954.8	1,026.1	1,313.0	1,498.4	1,175.9	78.5
	571.9	659.7	714.1	956.5	1,088.7	815.4	74.9
	431.4	464.4	480.9	706.5	654.6	530.1	81.0
	282.4	309.2	302.8	496.7	407.0	333.9	82.0
	168.2	163.2	165.6	198.8	232.8	191.2	82.2
	133.2	129.2	323.1	153.8	185.1	143.7	77.6
	2,248.4	2,424.4	2,687.4	3,481.6	4,003.9	3,094.0	76.7

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1929 TO JULY, 1930

	Demand and Notice Deposits	Percentage of Bank		
Years and Months	in Canada as at	Bank Debits	Debits to	
	last day of pre- ceding month		Deposits in Canada	
	(OOC's omitted)	(000's omitted)		
1929	(OOC S OME COOL)	(coo s omitted)	/0	
January	2,235,308	4,095,330	183.3	
February	2,200,431	3,427,281	155.6	
March	2,166,014	3,982,172	184.0	
April	2,161,302	3,623,303	167.6	
May	2,197,167	4,127,674	188.0	
June	2,149,970	3,579,848	166.5	
July	2,136,943	4,003,861	187.5	
lugust	2,146,061	3,667,070	171.0	
September	2,125,659	3,469,572	163.0	
October	2,229,990	4,713,473	211.6	
November	2,255,814	4,176,750	185.4	
December -	2,181,938	3,804,649	174.5	
1930				
Tanuary	2,163,720	3,211,422	148.5	
ebruary	2,084,327	2,815,024	135.0	
farch	2,061,271	3,092,042	152.0	
pril	2,061,080	3,082,072	149.6	
ay	2,085,209	3,426,869	164.4	
une	2,007,094	3,397,741	169.4	
igly	2,034,054	3,093,985	152.0	

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