

#### CANADA

#### DEPARTMENT OF TRADE AND COMMERCE

#### DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 10

No. 2

### COMMERCIAL FAILURES

in

CANADA

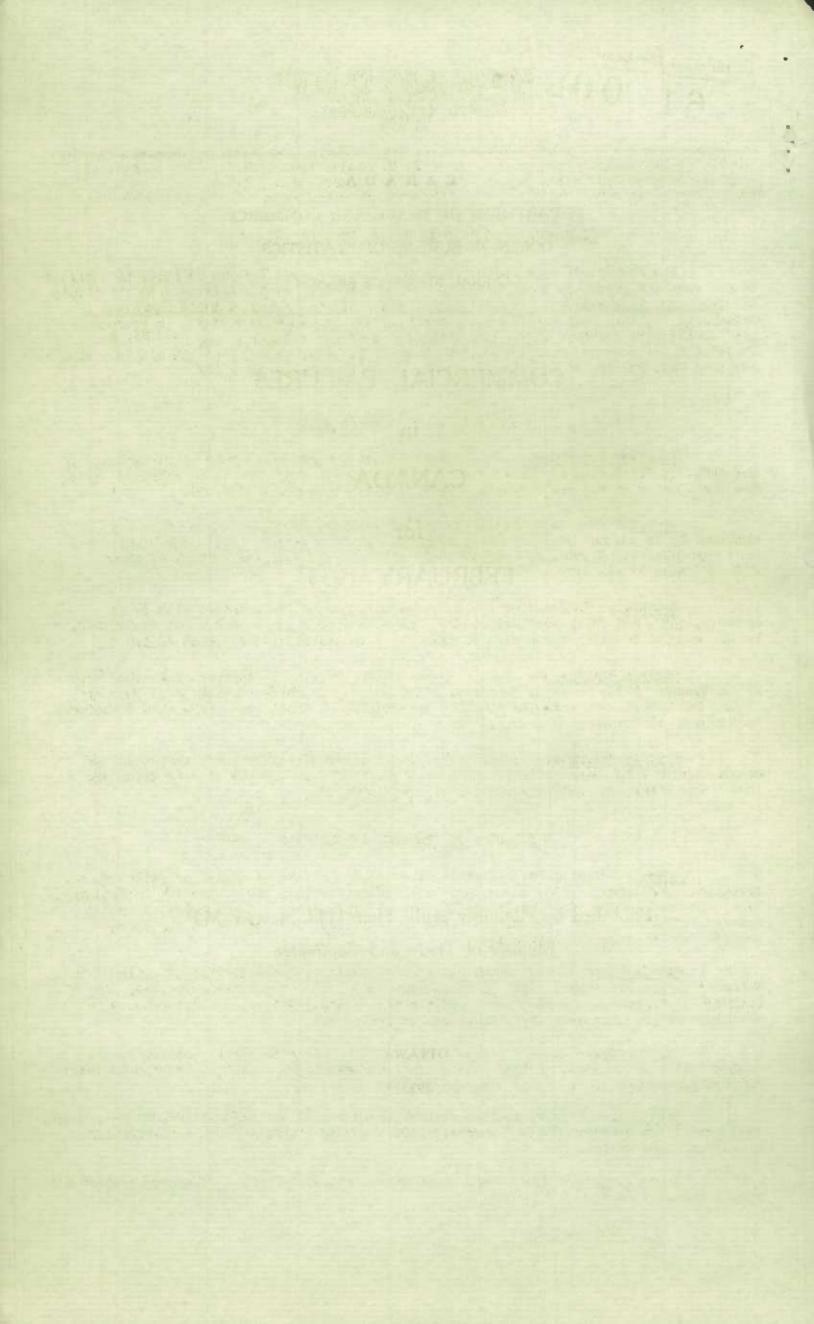
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OTTAWA

1933



# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS General Statistics Branch OTTAWA

Dominion Statistician: Chief, General Statistics Branch: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.

S. A. Cudmore, M.A., F.S.S.

#### COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1933

The number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed in February, 1933 a decline from the figure for February, 1932 while the liabilities of the assignors showed a small increase. Commercial failures numbered 214 in February, 1933, as compared with 221 in February, 1932, and 216 in January, 1933. The liabilities of the assignors, amounting to \$3,947,202, as compared with \$4,049,929 in January, 1933, showed a slight decline; when compared with \$3,650,728 in February, 1932, a slight increase is noted.

#### COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review, there were 14 assignments in the Maritime Provinces, as compared with 11 in January, 1933, and 12 in February, 1932. The liabilities of the assignors in February, 1933, were about \$235,000.

Quebec.- Commercial failures in the Province of Quebec during February, 1933, numbered 85 as against 90 in January, 1933, and 92 in February, 1932. The liabilities were approximately \$1,508,000. Of these 85 failures, 48 with liabilities of about \$986,000 were in the city of Montreal.

Ontario. In Ontario, the failures numbered 80, as compared with 79 in January, 1933, and 79 in February, 1932. The liabilities aggregated about \$1,380,000. In the city of Toronto, there were 20 failures with liabilities of about \$668,000.

Prairie Provinces.— In the three Prairie Provinces, failures increased from 27 in January, 1933, to 29 in February, 1933, and may be compared with 30 in February, 1932. The liabilities totalled \$699,000 principally in Manitoba. There were 6 failures in the city of Winnipeg with liabilities of about \$361,000.

British Columbia. In British Columbia, commercial failures numbered 6 as compared with 9 in January, 1933, and 8 in February, 1932. In the city of Vancouver there were 2 failures with liabilities of about \$90,000.

#### FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 117 assigning in February, 1933, as compared with 121 in January, 1933, and 104 in February, 1932. Of the 117 concerns assigning, 20 were general stores, 13 groceries, 7 confectionery, 7 fish and meat, 5 boots and shoes, 9 dry goods, 10 clothing, 3 furniture, 6 hardware and 5 drugs and chemicals.

Manufactures. - Manufacturing establishments to the number of 37 assigned in February, 1933, as compared with 38 in January, 1933, and 48 in February, 1932. The 37 included 3 engaged in the manufacture of vegetable foods, 4 in fur and leather, 9 in clothing and 5 in lumber and its manufactured products.

Agriculture. - Agriculturists assigning in February, 1933, numbered 11, as compared with 10 in January, 1933, and 18 in February, 1932. A large decrease is noted when compared with the same month of the previous year.

Services. In services the failures numbered 23 as compared with 22 in January, 1933, and 27 in February, 1932. A considerable decrease is noted in this latter more significant comparison.

Miscellaneous. There were 3 failures in construction, 2 in transportation and public utilities and 1 in finance.

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#### PARTHERS BY BRANCHIS OF BUSINESS

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#### CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1933 was 430, as compared with 459, 428 and 466 for the same periods of 1932, 1931 and 1930, respectively. The total failures in trade in the first two months of 1933 were 236, as compared with 225, 212 and 248 for the same periods of 1932, 1931 and 1930. In manufactures, 75 failures in the elapsed period of 1933 may be compared with 92, 84 and 94 in the same periods of the three preceding years. The defaulted liabilities for the first two months of 1933 were \$7,997,131 as compared with \$7.811,371, \$8,760,380 and \$12,781,606 for the same periods of 1932, 1931 and 1930.

### Cumulative Record of Commercial Failures in Canada, by Provinces, January to February, 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Şask.	Alta:	B.C.	Total
Comparative Totals for										
first two										
months	1.									
1933	4	13	7	175	159	20	14	21	15	428
1932	1	11	15	161	183	15	16	34	23	459
1931	1	6	17	151	146	25	40	34 24	18	428
1930	1	17	14	218	143	16	20	22	15	466
1929	-	13	16	194	183	15	19	16	10	466
1928	2	22	7	126	151	21	11	33	12	385
1927	C - 1540	13	17	119	115	16	8	31	16	335
1926	1	20	13	118	121	18	10	18	9	328
1925	1	17	12	176	146	15	20		11	328 432
1924		17	20	210	186	24	37	3 <sup>1</sup> 4	17	551
1923	7	37	7	270	195	56	80	64		551 742
1922	1	20	50	262	184				30	
1726	_	20	50	202	104	56	50	61	30	714

### Commercial Failures in Canada, by Branches of Business, January to February, 1924-1933

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con-	Trans- port- ation -& Pub. Util.	Fin- ance	Ser-	Not class- ified	Total
Comparative Totals for first two months 1933 1932 1931 1930 1929 1928 1927 1926 1925 1924	236 225 212 248 228 159 155 158 250 304	75 92 84 94 128 92 77 57 71 69	21 38 18 16 17 21 25 24 36 47	- 1 3 1 1 8 4 1 6 2	1 - 2 2 2 6 2 2 1 -	10 10 14 5 14 15 12 11	5 8 9 3 5 9 8 1 1 4 18	1 2 3 8 2 1	45 55 46 46 46 44 44 43 41	34 27 29 43 23 21 12 20 23 78	428 459 428 466 466 385 335 328 432 551

Statistical Tables.— The commercial failures in each month from January, 1930 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1930, to February, 1933. The detailed figures of failures during February, 1933, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February, 1933, are shown by provinces in Table 4.

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## 1. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1933. WITH ANNUAL TOTALS FOR 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922		121	131	1,589	1,058	284	272	299	156	3,925
Total 1923		155	67	1,181	970	258	280	323	158	3,408
Total 1924		69	67 68	907	835	100	131	150	57	2,319
Total 1925		71 63	74	758	720	85 84	77	139	74	1,996
Notal 1926 Notal 1927		66	74	654 658	655 681		68 54	113	58	1,773
Total 1928		90	56	767	758	97	63	135	72	1,841
lotal 1929		71	61	927	762	91	84	101	70 69	2,037
				1 9	30					-120
anuary	1	13	6	120	81	9	12	11	g	261
February	-	4	8	98	62	7	g	11	7	205
larch	-	5	7	92	69	8	5	12	6	201
April		8	3	81	72 65	5	10	10	5	194
lay	-	2	-	60	65	10	8	11	10	166
une	1	3	3 4	67	64	7	16	8	9	178
uly	-			71	50	6	15	12	56	169
August September	-	74	5	59 86	47 68	10 7	17	13	7	159
ctober	-	2	3 3 3	93		13	16	15 17	11	192 216
November	-	3 5	3	85	57 65	15	22	18	10	222
December	1	5	3 5	98	76	15 16	13	14	11	239
otal 1930	3	61	45	1,001	776	113	146	152	95	2,402
anuary	1	3	12	1 9 80	3 1 87	10	22	14	11	240
ebruary	-	3		71		15	18	10	7	188
March	- em	3 2	566	64	59 60	9	15	13	9	178
pril	44	4	6	53 56	67	96	19	12	5	175
lay	-	4	3		64		15	6	9	163
June	2	6	7	53	55	10	14	10	9	165
luly		7		50	55 60	11	8	10	6	152
lugust September	**	4	8 5	53 67	58	6	11	12	6	155 165
ctober			5 4	98	78	9	8	13	13	226
November	3	5	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
lotal 1931	7	51	74	795	793	109	152	131	104	2,216
				19	3 2					
anuary	•	8	7	82	91.	g	9	17	15	238
ebruary	1	3		92		96	7	17	8	221
larch	2	4	8	78	79 68	12	14	14		208
pril	2	6	5	75	79	4	3	10	96	190
lay	1	6	7	80	79	8	3 8	4	11	204
une	2	8	8	64	70 65	3	5	9	10	179
uly	-	5	3	72	65	8	5 3 4	10	96	175
lugust	-	3		86	72 64	7	4	4		188
September ctober		5 6	7	90		56	8	8 14	9 5	193
November	ī	6	8	89	73 80	10	15	10	10	199
ecember		6	4	\$0	69	8	9	14	6	196
otal 1932	9	62	80	968	889	86	91	131	104	2,420
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anuary	1	g	2 6	1 9	<del>3 3</del> 79	9	5	13	96	216
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### 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1930-1933.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing Fish- ing. Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924 - Total 1925 - Total 1926 - Total 1927 -	1,317 1,026 805 818	339 403 390 430	204 158 135 116	14 14 27 30	22 15 20 26	44 50 52 63	36 21 34 36	8 5 1	129 220 225 243	216 84 84 79	2,319 1,996 1,773 1,841
Total 1928 - Total 1929 -	1,101	505 443	108	31 4	23	70 61	45 21	5	263	103 157	2,037
					193	0					
January February	135	58 36	6	1 -	5	3 2	1 2	3 5	25 21	27 16	261 205
March	101	36 44	16	3	1		4	4	17	16	201
April May	96 82	33	10	1	ī	3 3 5 6 6	5	1	20	14	194
June	84	39	6	1	2	6	4	5	55	12	178
July August	85 77	35 30	9	1	**	5	3 2	1 3	20	9	169 159
September	97	40	8	-	1	54	43256	3 2	27	8	192
Ochober November	107	44 46	10	1	1 T	6	7	5	29 35	10	216
December	126	47	9	2	**	6	5	3	35 26	15	239
Total 1930	1,204	488	115	12	9	55	748	29	283	159	3,402
					193	1					
January	121	48 36	5	2	1	7	3	3	35	18	240
February March	91	40	13 9	47	1	7	36 333	-	20	10	178
April	89	40		- 1	le-	5 3 5 4	3	-	18	12	175
May	81	35 39	96	1	1	5	3	4	20	11 7	165
July	79	38	8	-	2		4	1	10	6	152
August September	78	34	8 14	647	919	7	2 5	1 3	18	6	155 165
October	107	33 45	15	-	2	7	5 2	3	27	13	226
November	104	37	17	1	**	56	并	1	25 23	20	213
December Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
10 (41 2))2											
January	121	7171	20	1	193	2 5	3	1	29	14	238
February	104	48	18	-	0-1	5	3 5	1	27	13	221
March	100	37	20	1	••	5 7 6	36	1	30	12	208
April May	80 94	37 47	19	1	-	6	8	**	25 21	15 16	190
June	84	36	11	2	-	8	5 2	~	21	12	179
July	106	33 31	13	2	1	9	2	\$10 \$10	21	10	175 188
August September	99	38	11	_	5	7	2	1	24	9	193
October	92	38 36 47	19	-	1	g	5	1	27	12	199
November December	105	47 34	21	1	1	8 7	5	2	29	12 16	229
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
					193	3					
January	121	38	10	én	**	7	3 2	-	22	15	216
February	117	37	11	-	1	3	5	1	23	19	214

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# 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FEBURARY, 1933

	P.E.I. AND N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1933	Total for 1932
TRADE										
General Stores	1	-	8	5	3	1	2	200	20	11
Grocery	-	2	6	5	3	-	-	-	13	8
Confectionery	-		4	3	***	-	-	t <sub>erm</sub>	7	
Drink and Tobacco	94	44	0-9	1	**		-	***	1	5 3 7
Fish and Meat	1	deta	3 2	1	<b>**</b>	1	**	1	7	7
Boots and Shoes	***	-	2	1	1	d-m	1	-	5	8
Dry Goods		849	5	3	***	-	-	1	9	5
Clothing	-	1	3	3	2	1	. ~	-	10	14
Furniture	64	-	1	2		***	0-9	-	3	2
Books and Stationery	#	90	1	5	1	-	•	944		3 6
Automobile	940		2		***	49	-	-	2	6
Hardware	-	1	3	2	**		-	400	6	6
Electric Apparatus	**	-		2	910	1	~		4	4
Jewelry	-	-	2	1	900	~	-	1	4	7
Coal and Wood		**	2	-		~		-	2	1
Drugs and Chemicals	•	1	2	1	-	1	-		5	3
Miscellaneous otal	<u>+</u>	5	50	70	e+	6	1	04	15	14
Otal			50	38	g	0	4	3	117	104
ANUFACTURE										
Vegetable Foods	-	_	1	2					3	g
Drink and Tobacco			949	-	-	**	**		)	0
Animal Foods	•	_	-	0-10		_	**	-		4
Fur and Leather	-	944	2	1	1	-	-	-	4	6
Pulp and Paper	-	-	944	459	-	-	-	-	_	-
Textiles	**	0-4	1	2	010		-		3	2
Clothing	2	-	3	4	000	_	849	_	9	g
Lumber and Manufactures	944	-	2	3	-	-	400	-	5	4
Iron and Steel	-	49	-	í	-	-	-	-	í	1
Non-ferrous Metals	-	0-7	1	bre -		-		44	1	1
Non-metallic Minerals	-	0000	1	1	-	**	0.9	-	2	4
Drugs and Chemicals	-	-	4-9	010	***	-	-	•	8-9	
Miscellaneous	**	-	4	14	1	-	geno	979	ge.	10
otal	2	949	15	18	2		411	deta	37	48
ERVICE										
Garages	••	-	2	5	-	1	1		6	g
Other Customs and Repair		•	2	-	849	-	1	91	3	7
Personal Service	1	*	4	7+	411	1	1	1	12	7
Professional Service	the same	•	1	1	***	400	***	0.9	2	**
Recreational Service	••	-	-	-	-	44	44	-	-	1
Business Service			~	-	-	-	-	-	<del>+</del>	4
otal	1	0.00	9			2	3	1	23	27
THE THE										
Agri oul turo	1			g	1		1		11	10
Agriculture Mining	1		940	0	1	~	-	1	1	18
Logging, Fishing and					54		-	1	1	-
Trapping	•	**	440	-	849		-	-	***	-
Construction	**	99	2	1	67			_	3	5
Transportation and Public	C								2	)
Utilities	-	-	1	1	**	***	-	<b>619</b>	2	5
Finance	P0		**	*	-	-		ī	1	1
otal	1	00	3	10	1	-	1	2	18	29
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ot Classified	1	1	g	7	-	\$	-	time .	19	13
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RAND TOTAL	8	6	85	80	11	10	8	6	214	221

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4. COMURCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR FEBRUARY, 1933, AND FOR THE FIRST TWO
MONTHS OF 1933, AND THE PRECEDING YEARS

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	3	\$ 12,200	\$ 17.914
Nova Scotia	5	109,066	186,531
New Brunswick	6	20,782	30,986
Quebec	85	1,119,529	1,507,818
Ontario	80	1,177,870	1,380,352
Manitoba	11	532,062	430, 764
Saskatchewan	10	228,610	168,202
Alberta	8	62,304	99,766
British Columbia	6	38,709	124,869
Total for February, 1933	214	3,301,132	3,947,202
Total for January, 1933	216	3,459,325	4,049,929
Total for February, 1932	221	2,802,103	3,650,728
Cumulative Total for 2 months, 1933	420	6,750,457	7,997,131
Cumulative Total for 2 months, 1932	459	10,253,656	7,811,371
Cumulative Total for 2 months, 1931	428	6,721,169	8,760,380
Cumulative Total for 2 months, 1930	466	13,922,423	12,781,606
Cumulative Total for 2 months, 1929	466	6,469.086	10,183,083
Cumulative Total for 2 months, 1928	385	4,102,210	5,189,729
Sumulative Total for 2 months, 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months, 1926	328	3,765,217	5,224,196

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