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COMMERCIAL FAILURES  
in  
CANADA  
for  
FEBRUARY 1933

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1933

The number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed in February, 1933 a decline from the figure for February, 1932 while the liabilities of the assignors showed a small increase. Commercial failures numbered 214 in February, 1933, as compared with 221 in February, 1932, and 216 in January, 1933. The liabilities of the assignors, amounting to \$3,947,202, as compared with \$4,049,929 in January, 1933, showed a slight decline; when compared with \$3,650,728 in February, 1932, a slight increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 14 assignments in the Maritime Provinces, as compared with 11 in January, 1933, and 12 in February, 1932. The liabilities of the assignors in February, 1933, were about \$235,000.

Quebec.- Commercial failures in the Province of Quebec during February, 1933, numbered 85 as against 90 in January, 1933, and 92 in February, 1932. The liabilities were approximately \$1,508,000. Of these 85 failures, 48 with liabilities of about \$986,000 were in the city of Montreal.

Ontario.- In Ontario, the failures numbered 80, as compared with 79 in January, 1933, and 79 in February, 1932. The liabilities aggregated about \$1,380,000. In the city of Toronto, there were 20 failures with liabilities of about \$668,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 27 in January, 1933, to 29 in February, 1933, and may be compared with 30 in February, 1932. The liabilities totalled \$699,000 principally in Manitoba. There were 6 failures in the city of Winnipeg with liabilities of about \$361,000.

British Columbia.- In British Columbia, commercial failures numbered 6 as compared with 9 in January, 1933, and 8 in February, 1932. In the city of Vancouver there were 2 failures with liabilities of about \$90,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 117 assigning in February, 1933, as compared with 121 in January, 1933, and 104 in February, 1932. Of the 117 concerns assigning, 20 were general stores, 13 groceries, 7 confectionery, 7 fish and meat, 5 boots and shoes, 9 dry goods, 10 clothing, 3 furniture, 6 hardware and 5 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 37 assigned in February, 1933, as compared with 38 in January, 1933, and 48 in February, 1932. The 37 included 3 engaged in the manufacture of vegetable foods, 4 in fur and leather, 9 in clothing and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in February, 1933, numbered 11, as compared with 10 in January, 1933, and 18 in February, 1932. A large decrease is noted when compared with the same month of the previous year.

Services.- In services the failures numbered 23 as compared with 22 in January, 1933, and 27 in February, 1932. A considerable decrease is noted in this latter more significant comparison.

Miscellaneous.- There were 3 failures in construction, 2 in transportation and public utilities and 1 in finance.





CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1933 was 430, as compared with 459, 428 and 466 for the same periods of 1932, 1931 and 1930, respectively. The total failures in trade in the first two months of 1933 were 236, as compared with 225, 212 and 248 for the same periods of 1932, 1931 and 1930. In manufactures, 75 failures in the elapsed period of 1933 may be compared with 92, 84 and 94 in the same periods of the three preceding years. The defaulted liabilities for the first two months of 1933 were \$7,997,131 as compared with \$7,811,371, \$8,760,380 and \$12,781,606 for the same periods of 1932, 1931 and 1930.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to February, 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first two months										
1933	4	13	7	175	159	20	14	21	15	428
1932	1	11	15	161	183	15	16	34	23	459
1931	1	6	17	151	146	25	40	24	18	428
1930	1	17	14	218	143	16	20	22	15	466
1929	-	13	16	194	183	15	19	16	10	466
1928	2	22	7	126	151	21	11	33	12	385
1927	-	13	17	119	115	16	8	31	16	335
1926	1	20	13	118	121	18	10	18	9	328
1925	1	17	12	176	146	15	20	34	11	432
1924	-	17	20	210	186	24	37	40	17	551
1923	3	37	7	270	195	56	80	64	30	742
1922	1	20	50	262	184	56	50	61	30	714

Commercial Failures in Canada, by Branches of Business,  
January to February, 1924-1933

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first two months											
1933	236	75	21	-	1	10	5	1	45	34	428
1932	225	92	38	1	-	10	8	2	56	27	459
1931	212	84	18	3	2	14	9	3	54	29	428
1930	248	94	16	1	2	5	3	8	46	43	466
1929	228	128	17	1	2	14	5	2	46	23	466
1928	159	92	21	8	6	15	9	-	54	21	385
1927	155	77	25	4	2	12	8	-	40	12	335
1926	158	57	24	1	2	11	11	-	44	20	328
1925	250	71	36	6	1	7	4	-	34	23	432
1924	304	69	47	2	-	11	18	1	21	78	551

Statistical Tables.- The commercial failures in each month from January, 1930 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1930, to February, 1933. The detailed figures of failures during February, 1933, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February, 1933, are shown by provinces in Table 4.





1. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1933, WITH  
ANNUAL TOTALS FOR 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	4	71	61	927	762	91	84	101	69	2,167
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	85	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
<u>1931</u>										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216
<u>1932</u>										
January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	68	12	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420
<u>1933</u>										
January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214





2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1930-1933.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924 -	1,317	339	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929 -	1,101	443	125	4	11	61	21	5	239	157	2,167

					1930						
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402

					1931						
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	4	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216

					1932						
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	13	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	24	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420

					1933						
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214





3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
FEBRUARY, 1933

	P.E.I. AND N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1933	Total for 1932
<u>TRADE</u>										
General Stores	1	-	8	5	3	1	2	-	20	11
Grocery	-	2	6	4	1	-	-	-	13	8
Confectionery	-	-	4	3	-	-	-	-	7	5
Drink and Tobacco	-	-	-	1	-	-	-	-	1	3
Fish and Meat	1	-	3	1	-	1	-	1	7	7
Boots and Shoes	-	-	2	1	1	-	1	-	5	8
Dry Goods	-	-	5	3	-	-	-	1	9	5
Clothing	-	1	3	3	2	1	-	-	10	14
Furniture	-	-	1	2	-	-	-	-	3	2
Books and Stationery	-	-	1	2	1	-	-	-	4	3
Automobile	-	-	2	-	-	-	-	-	2	6
Hardware	-	1	3	2	-	-	-	-	6	6
Electric Apparatus	-	-	1	2	-	1	-	-	4	4
Jewelry	-	-	2	1	-	-	-	1	4	4
Coal and Wood	-	-	2	-	-	-	-	-	2	1
Drugs and Chemicals	-	1	2	1	-	1	-	-	5	3
Miscellaneous	1	-	5	7	-	1	1	-	15	14
Total .....	3	5	50	38	8	6	4	3	117	104
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	2	-	-	-	-	3	8
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	4
Fur and Leather	-	-	2	1	1	-	-	-	4	6
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	2	-	-	-	-	3	2
Clothing	2	-	3	4	-	-	-	-	9	8
Lumber and Manufactures	-	-	2	3	-	-	-	-	5	4
Iron and Steel	-	-	-	1	-	-	-	-	1	1
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-metallic Minerals	-	-	1	1	-	-	-	-	2	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	4	4	1	-	-	-	9	10
Total .....	2	-	15	18	2	-	-	-	37	48
<u>SERVICE</u>										
Garages	-	-	2	2	-	1	1	-	6	8
Other Customs and Repairs	-	-	2	-	-	-	1	-	3	7
Personal Service	1	-	4	4	-	1	1	1	12	7
Professional Service	-	-	1	1	-	-	-	-	2	-
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	-	-	4
Total .....	1	-	9	7	-	2	3	1	23	27
<u>OTHER</u>										
Agriculture	1	-	-	8	1	-	1	-	11	18
Mining	-	-	-	-	-	-	-	1	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	2	1	-	-	-	-	3	5
Transportation and Public Utilities	-	-	1	1	-	-	-	-	2	5
Finance	-	-	-	-	-	-	-	1	1	1
Total .....	1	-	3	10	1	-	1	2	18	29
Not Classified	1	1	8	7	-	2	-	-	19	13
GRAND TOTAL .....	8	6	85	80	11	10	8	6	214	221





4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR FEBRUARY, 1933, AND FOR THE FIRST TWO MONTHS OF 1933, AND THE PRECEDING YEARS

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	3	\$ 12,200	\$ 17,914
Nova Scotia	5	109,066	186,531
New Brunswick	6	20,782	30,986
Quebec	85	1,119,529	1,507,818
Ontario	80	1,177,870	1,380,352
Manitoba	11	532,062	430,764
Saskatchewan	10	228,610	168,202
Alberta	8	62,304	99,766
British Columbia	6	38,709	124,869
Total for February, 1933	214	3,301,132	3,947,202
Total for January, 1933	216	3,459,325	4,049,929
Total for February, 1932	221	2,802,103	3,650,728
Cumulative Total for 2 months, 1933	420	6,750,457	7,997,131
Cumulative Total for 2 months, 1932	459	10,253,656	7,811,371
Cumulative Total for 2 months, 1931	428	6,721,169	8,760,380
Cumulative Total for 2 months, 1930	466	13,922,423	12,781,606
Cumulative Total for 2 months, 1929	466	6,469,086	10,183,083
Cumulative Total for 2 months, 1928	385	4,102,210	5,189,729
Cumulative Total for 2 months, 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months, 1926	328	3,765,217	5,224,196



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