



CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 10

No. 3

COMMERCIAL FAILURES

in

CANADA

for

MARCH 1933

and for the first quarter, 1933

Published by Authority of the Hon. H.H. Stevens, M.P..

Minister of Trade and Commerce

OTTAWA

1933

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS General Statistics Branch

OFTAWA

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COMMERCIAL FAILURES IN CANADA IN MARCH, 1933

As compared with March, 1932, a decrease in the number of assignments under the Bankruptcy and Winding up Acts, as reported to the Dominion Bureau of Statistics, was experienced in March, 1933. The liabilities of the assignors also showed a slight decrease. Commercial failures numbered 192 in March, 1933, as compared with 208 in the same month of the previous year and 214 in February, 1933. The liabilities of the assignors, amounting to \$3,380,672 as compared with \$3,947,202 in February, 1933, showed a decrease; when compared with \$3,399,052 in March, 1932 a decrease is also recorded.

Commercial Failures by Areas

Maritime Provinces.— In the month under review, there were 14 assignments in the Maritime Provinces, as compared with 14 in February, 1933, and 13 in March, 1932. The liabilities were about \$78,000.

Quebec. - Commercial failures in the Province of Quebec during March, 1933, numbered 80 as against 85 in February, 1933, and 78 in March, 1932. The liabilities were approximately \$1,540,000. Of these 80 failures, 45 with liabilities of about \$866,000 were in the city of Montreal.

Ontario. In Ontario, the failures numbered 72, as against 80 in February, 1933, and 68 in March, 1932. Liabilities aggregated about \$1,452,000. In the city of Toronto, there were 14 failures with liabilities of about \$636,000.

Prairie Provinces.— In the three Prairie Provinces, failures decreased from 29 in February, 1933, to 20 in March, 1933, and may be compared with 30 in March, 1932. The liabilities were approximately \$235,000, principally in Alberta. There were 3 failures in the city of Winnipeg with liabilities of about \$24,000.

British Columbia.— In British Columbia, commercial failures numbered 6 as compared with 6 in February, 1933, and 9 in March, 1932. The liabilities were approximately \$75,000. There were 4 failures in the city of Vancouver, with liabilities of about \$59,000.

Commercial Failures by Branches of Business

Trade.- Trading establishments furnished the largest number of failures, 98 assigning in March, 1933, as compared with 117 in February, 1933, and 100 in March, 1932. Of these concerns, 15 were general stores, 7 grocery, 3 confectionery, 5 drink and tobacco, 5 fish and meat, 6 boots and shoes, 10 dry goods, 4 furniture, 3 hardware, 4 coal and wood, and 4 drugs and chemicals.

Manufacture.— Manufacturing establishments to the number of 38 assigned in March, 1933, as against 37 in February, 1933, and 37 in March, 1932. The 38 included 6 engaged in the manufacture of vegetable foods, 7 in fur and leather, 4 in textiles, 6 in clothing and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in March, 1933, numbered 9 as compared with 11 in February, 1933, and 20 in March, 1932.

Services.— In services the failures numbered 24 as compared with 23 in February 1933, and 30 in March, 1932. A decrease is noted in this latter more significant comparison.

Miscellaneous. There were 5 failures in construction and 4 in transportation and public utilities.

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CUMULATIVE THREE MONTHS: TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1933 was 622, as compared with 667, 606 and 667 for the same periods of 1932, 1931 and 1930 respectively. The total failures in trade in the first three months of 1933, were 336, as compared with 325, 304 and 349 for the same periods of 1932, 1931 and 1930. In manufactures, 113 failures in the clapsed period of 1933 may be compared with 129, 124 and 130 for the same periods of 1932, 1931 and 1930. The defaulted liabilities for the first three months of 1933 were \$11,377,803 as compared with \$11,108,423, \$11,944,578 and \$17,091,691 for the same periods of the three preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces,

January to March, 1922 - 1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative										
Totals for first three										
months										
1933	5	19	15	255	23	27	19	30	21	622
1932	3	15	22	2.52	238	27	30	48	32	667
1931	3.	8	23	A3.5	206	3/4	55	37	27	606
1930	7	55	18	310	515	2.14	25	34	21	667
1929	7	19	18	258	252	20	27	26	16	646
1928)	22	12 23	194	205	32 22	18	41	22	549
1927 1926	7	18 22	16	176	178 169	25	16 16	43	23	464
	7	26	16	243	217	55	29	56	20	630
1925		24	24	279	270	37	55	59	26	774
1923	5	43	12	379	309	84	117	116	45	7 770
1922	4	33	59	389	281.	74	82	90		1,054

Commercial Failures in Canada, by Branches of Business, January to March, 1924 - 1933

	Trade	Manu- fact- ures	Agri- cul- ture	Loggaing, Fishaing	Mire- ing	Con- struc- tion	Transportation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first three months 1933 1932 1931 1930 1929 1928 1927 1926 1925 1924		113 129 124 130 166 135 106 79 102	31 57 27 32 33 31 35 41 59	234216363	3 2 2 3 3 9 3 2 6 2	15 16 18 8 21 22 19 15	9 11 12 7 9 12 13 52 22	1 2 3 12 2 1	69 86 74 63 67 76 68 62 52 30	47 39 39 59 36 27 22 27 28 109	622 667 606 667 646 549 464 630 774

Statistical Tables.— The commercial failures in each month from January, 1930, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1930, to March, 1933. The detailed figures of failures during March, 1933, are shown by provinces and branches of business in Table 3, and totals for the first three months of the year in Table 4. The assets and limbilities of those failing during March, 1933, and during the first quarter of 1933 are shown by provinces in Tables 5 and 6.

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1. GOMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1933, WITH ANNUAL TOTALS FOR 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	171	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 - Total 1926 -	并	71 63	68 74	758 654	7 20 655	85 84	77 68	139	74	1,996 1,773
Total 1927 -	14	66	74	658	681	97	54	135	58 7 2	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	14	71	61	927	762	91	84	101	69	2,167
				1	9 3 0					
January	1	13	6	120	81	9	12	11	g	261
Feb ruary	-		8	98	62	7	8	11	7 6	205
March April	0-to	5	3	92	69 72	g 5	5	12	5	201 19 ¹ 4
May	_	5 8 2 3 6	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7 6	16	8		178
July	-	6		71	50 47		15	12	9 5 6	169
August September	-		3	59 86	47 68	10 7	17	13 15	7	159 192
October		6	3 3 3 3	93	57	13	16	17	11	216
November	-	2 6 3 5	3	85	65	15	22	18	10	222
December	1		5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
				1 9	31					
January	1	3	12	80	87	10	22	14	11	540
J propri	and .	3 2 4	56	71 64	59	15	18	10	7	188
March		2			60	9	15	13	9	178
April May		4	6 3 6	53 56	67	96	19	12	5996	175 163
June	2	6		53	55	10	15 14	10	9	165
July	1	7	4	50	55 60	11 4	g	10	_	152
August	-	14	8	53 67	60		11	12	6	155
September October			5 5 4	98	58 78	6	8	10	7 13	165 226
November	3	5	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9.	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216
				19	3 2					
January	_	g	7	82	91	9	9	17	15	238
February	1	3 4	g 7	92	79	9	7	17	8	221
March	2			78	68	12	14	14	96	208
April	2	6	5 7	75	79 79	4 8	3	10	11	190 204
May June	2	8	g	64	70		5	9	10	179
July	- 11		3 6	. 72	65	3 8 7 5 6	5 3 4	10	96	175
August	-	3		86	72 64	7		4		188
September	-	2	7	90		5	8	14	9 5	193 199
October November	1	5 32 566	8	89	73 80	10	15	10	10	229
Dec ember		-	4	80	69	8	- 9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420
				1 0	3 3					
January	1	g	2	90	79	9	5	13	9	216
February	3	56	6	85	80	11	10	8	9	214
March	1	6	7	80	72	7	74	9	6	192

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2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1930-1933.

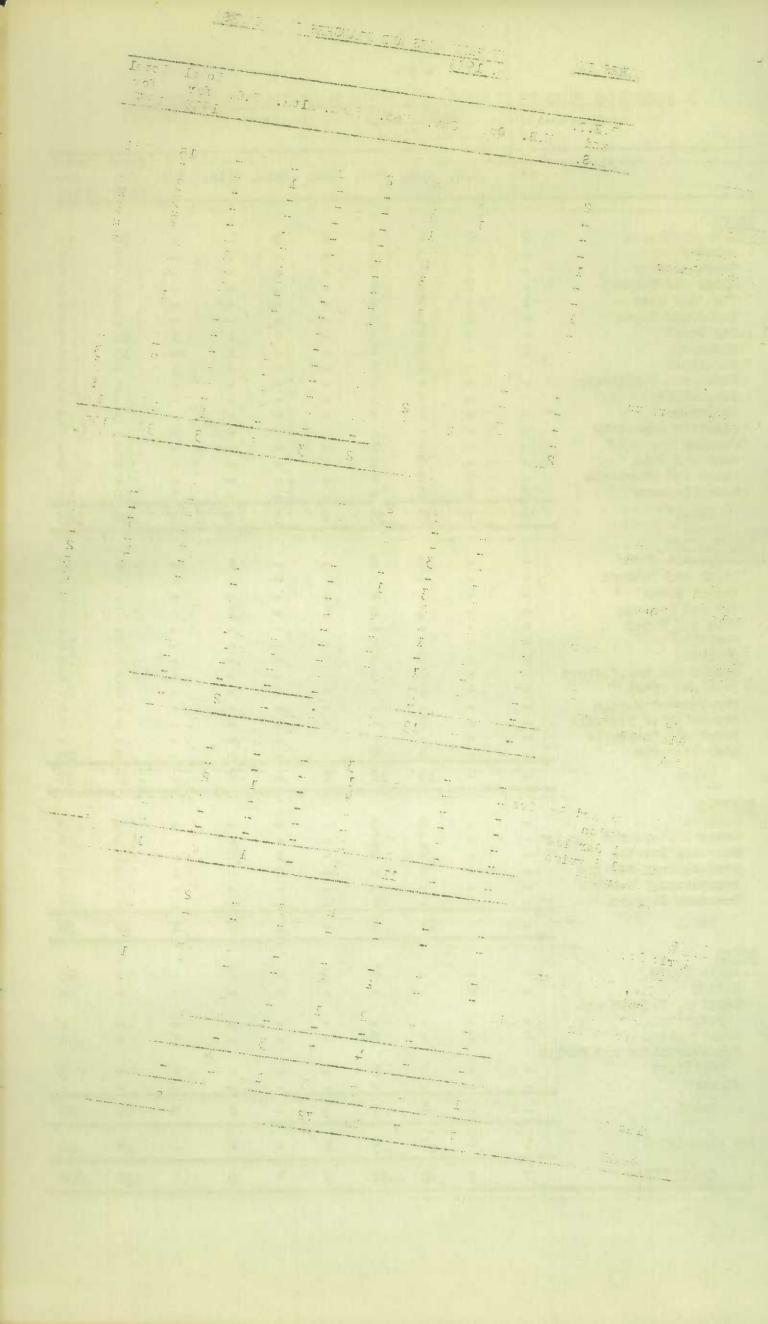
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	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser-vice	Not- Class- ified	Total
Total 1924 Total 1925 Total 1926 Total 1927 Total 1928 Total 1929	- 1,026 - 805 - 818 - 884	339 503 390 430 505 443	204 158 135 116 108 125	14 14 27 30 31 4	22 15 20 26 23 11	50 52 63 70 61	36 21 34 36 45 21	8 5 1 - 5 5	129 220 225 243 263 239	216 84 79 103 157	2,319 1,996 1,773 1,841 2,037 2,167
January February March April May June July August September October November December	135 113 101 96 82 84 85 77 97 107 101 126	58 36 36 44 33 39 35 30 40 44 46 47	6 10 16 10 7 6 9 10 8 10 14 9	1 1 1 1 1 1 1 2	192-112	30 32 33566 54666	124544325675	354112132223	25 21 17 20 20 22 20 21 27 29 35 26	27 16 16 14 12 12 10 8 10 10	261 205 201 194 166 178 169 159 192 216 222 230
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
January February March Anril May June July August September October November December Total 1931	121 91 92 89 81 82 79 78 77 107 104 101	48 36 40 40 35 39 38 34 33 45 37 39 464	5 11 9 8 9 6 8 8 14 15 17 13	2 1 - 1 1 5	1 9 1 1 - 1 2 - 2 - 7	31. 7745354447756	363333425244	3 - 4 1 1 3 8 1 - 21	32 22 20 18 20 18 10 22 18 27 25 23	18 11 10 12 11 7 66 6 11 13 20 9	240 188 178 175 163 165 152 155 165 226 213 196
					1 0	32					
January February March April Mey June July August September October November December	121 104 100 80 94 84 84 106 99 92 105 102	44 48 37 37 47 36 33 31 38 36 47 34	20 18 20 19 11 11 13 13 11 19 21	1 - 1 2 2 1 - 1 - 1	1 2 1 1 1	555768987887	35368521235	1 1 - 1 1 1 2 7	29 27 30 25 21 21 21 21 24 27 29 20	14 13 12 15 16 12 10 12 19 12 12 16	238 221 208 190 204 179 175 188 193 199 229 196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
January March	121 117 98	38 37 38	10 11 10		1 9	7 3 5	3 2 4	1 -	22 23 24	15 19 13	216 214 192

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3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS MARCH, 1933

	P.E.I.								m 1 7	-
	and	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total	Total
	N.S.	21626			17,00228	00011	14.000		1933	1932
TRADE	2	2	4	7	2	2			25	2.7
General Stores Grocery	2	-	3	3	C	5	1	-	15	11
Confectionery	_	_	í	2	2	_	1		7 3	4
Drink and Tobacco		2	2	1	_	_	_		5	
Fish and Meat	1	_	2	2	- 4		_		5 5 6	6
Boots and Shoes	_	1	3	5	440	_		-	6	265794
Dry Goods	-	-	4	3	-	1	1	1	10	7
Clothing	. 1	~	7		-	-	1		10	9
Furniture	-	***	2	1	sets.	**	-	1	4	
Books and Stationery	-	-	-	1	-	-	-	-	1	3 7 3 4 36
Automobile	-	- '	2	1	-	-	-	-	3	7
Hardware	-	-	1	2	-	-	-	-		3
Electric Apparatus	-	-	7	-	-	***	-	-		4 7
Jewelry Coal and Wood		-	1 2	1 2	-	-	-	-	2	5
Drugs and Chemicals		1	2	1			_	-	4	1
Miscellaneous	2	1	6	6		-		1	16	18
					-					
Total	6	7	39	35	2	3	3	3	98	100
MANUFACTURE										
Vegetable Foods		-	3	2	-		1	-	6	6
Drink and Tobacco	_	-	-	-	_	-	-	code	-	_
Animal Hoods	-	-	_	-	-	-	-	-	eno.	2
Fur and Leather			3	2	1		1	-	7	5
Pulp and Paper	-	-	-	-	-	-	-	-	_	_
Text iles	-	-	3 2	1	**	-	-	-	4	2
Clothing	**	-		7	-	-	-	-	6	5 2
Lumber and Manufacture	-	-	2	3	-	-	-	-	5	2
Iron and Steel	-	- toni	1	-	-	-	-	-	1	<u> </u>
Non-ferrous Metals Non-metallic Minerals	_	•	ī	-	_	-		-	1	1
Drugs and Chemicals		_	_	-	946	_	_	_	-L	
Miscellaneous			4	4	_	- 10			8	10
Total				16	1		2			
Total		-	19	10	1	-	۲,	000	38	37
SERVICE										
Garages	-	-	2	3	-	-	-	-	5	3
Other Customs and Repair	irs -	-	3	1	200	-	-	-		6
Personal Service	-	-		4	-	1	2	-	11	8
Professional Service	-	-	2	-	-	-		1	3	3
Recreational Service	-	-	-	-	-	-	-	7	-	3 8 3 7
Business Service				1	440		~		1	
Total	***	-	11	9	-	1	2	1	24	30
OTHER TOTAL										
OTHER Agriculture			11 5	14	3		2		9	20
Mining				7)	-	_		7	20
Logging, Fishing and									-	
Trapping	_	_		-	_	-		-	000	1
Construction	-	-	2	2	_		_	1	5	5
Transportation and Publ	lic							- 5		,
Utilities	-	-	2	. 1	440	-		1	4	3
Finance	_		_	-	_	-	Spanie .	-		_
Total			14	7	3		2	2	18	29
1002									10	- 7
Not classified	1	_	7	5	1	_	_	-	14	12
GRAND TOTAL	7	7	80	72	7	4	9	6	192	208



3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN THE FIRST QUARTER OF 1933.

	P.E.I.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total	Total for
	N.S.								1933	1932
TRADE										
General Stores	3 2	3	18	13	6	4	5 2	-	52	42
Grocery	5	2	13	11	1	1	2	1	33	5/4
Confectionery	••	-	7	g	~	1	-	COMO	16	14
Drink and Tobacco	-	5	3	2	-	_	-	-	7	7
Fish and Meat	2	-	9	7	-	1	-	1	17	16
Bocts and Shoes	••	1	8	5	1	-	1	2	16 28	19
Dry Goods Clothing	2	2	15	9	-	1 2	1 7	1	38	20
Furniture				11	5		3	1	14	9
Books and Stationery	1	-	6	5	1	1	-			10
Automobile	000	-	3	1	1	-	ī	2	8	19
Hardware	1	_	7	2		_	-	1	14	13
Electric Apparatus	_		1	5	-	1	-	_	6	12
Jewelry		1	7		1	_		1	13	12
Coal and Wood		_	6	3 2	-	_		_	8	11
Drugs and Chemicals	_	2	7	4		1			14	7
Miscellaneous	4	1	14	19	1	ī	3	1	种	50
Total	15	14	140	110	16	14	16	11	336	325
-	- /					-			7,70	
MANUFACTURE				-						3.0
Vegetable Foods	1	-	7	6	-		1	-	15	19
Drink and Tobacco	-	-	-	-	-	-	-	-	**	···
Animal Foods	-	-	a	_	-	-	-	79	7.7	8
Fur and Leather	-	-	g	5	2	-	1	1	17	16
Pulp and Paper		-	-	7	••	-	-	-		1
Textiles	2	-	5	3	-	040	-	-	8	7
Clothing		***	8	10	-	-	-	1	21	20
Lumber and Manufacture		-	7 2		-	_	-			10 2
Non-ferrous Metals	-	_	2	1 2	_	-		1	3	
Non-metallic Minerals			3	2			MA TES	_	5 5	7
Frugs and Chemicals)	-			-		2	3.0
Miscellaneous		010	10	11	1				22	29
	-							-		
Total	3	_	52	50	3	***	2	3	113	1.29
CTOTT TOTT										
SERVICE			7	6		7	1		15	17
Garages Other Customs and Repa	- -	-	7	3	_	1	1		15 11	21
Personal Service	3	_	11	12		2	4	2	34	
Professional Service	2		5	1				1	7	25
Recreational Service			2	i	_	_	_	_	i	7
Business Service	-	-	-	î	egan.		_		ī	12
-	7		70	24		3	6	3	69	86
Total	3	-	30	C4	••)	0)	09	00
OTHER										
Agriculture	1	1		19	5		5	-	31	57
Mining	_	-		-	-			1	1	5
Logging, Fishing and	BITH			HIN						
Transing	_	-	_	-	_	12-0		_	-	_
Construction	-	_	g	6		-	-	1	15	16
Transportation and Pub	lic									
Utilities	-	**	5	3	-	-	-	1	9	11
Finance	_	-	_		-	_	_	1	į	2
Total	1	1	13	28	5	_	5	4	57	88
									7	NOT AND ADDRESS OF THE OWN
Not Classified	2	-	20	19	3	2	1		47	39
(17) (37) (11) (11) (12)	O)1	4.5	055	07	0-	3.0	70	04	(00	HANDLEY OF VENDERAL BARRIES
GRAND TOTAL	24	15	255	231	27	19	30	21	622	667
A TOTAL OF THE STATE OF THE STATE OF										

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Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS
AND LIABILITIES FOR MARCH, 1933, AND FOR THE FIRST QUARTER OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia	1 6 7 80 72 7 4	2,840 28,338 48,105 1,052,056 1,344,440 48,618 15,186 102,953 53,494	775 21,853 55,187 1,540,225 1,452,520 68,205 25,560 141,246 75,101
Total for March, 1933 Total for February, 1933 Total for March, 1932.	192 214 208	2,696,030 3,301,132 2,718,213	3,380,672 3,947,202 3,399,052

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATES, ASSETS

AND LIABILITIES, FIRST QUARTER OF 1933, WITH TOTALS FOR THE SAME PERIOD OF

PREVIOUS YEARS

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia	5 19 15 255 231 27 19 30 21	16,216 182,615 70,937 3,646,102 3,553,980 779,310 278,234 628,936 300,157	22,415 280,887 89,179 4,933,761 4,044,283 723,682 248,943 586,886 447,767
Cumulative Total for 3 months, 193 Cumulative Total for 3 months, 192 Cumulative Total for 3 months, 192	667 606 606 667 69 646 8 549 7 499	9,456,487 12,971,869 9,241,526 17,967,079 8,680,219 5,754,611 5,564,236 5,019,090	11,377,803 11,108,423 11,944,578 17,091,691 13,143,172 7,382,987 6,801,936 6,936,058



TATE OF 151,15 175, 171 171,13

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Per et al.