



#### CANADA

#### DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 10

No. 5

### COMMERCIAL FAILURES

in

CANADA

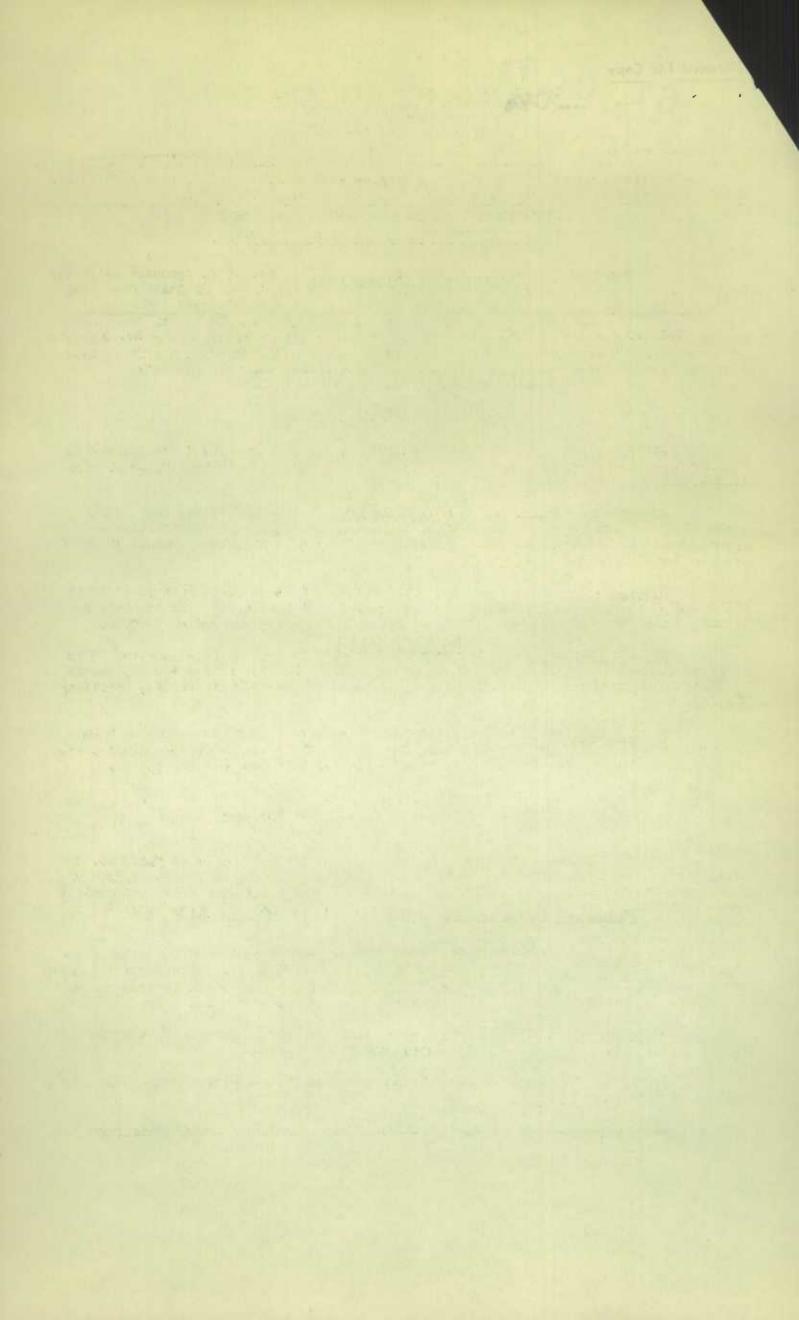
for

MAY 1933

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OTTAWA

1933



#### DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS General Statistics Branch OTTAWA

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#### COMMERCIAL FAILURES IN CANADA IN MAY, 1933

As compared with May, 1932, a decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in May, 1933. The liabilities of the assignors also showed a decrease. Commercial failures numbered 175 in May, 1933, as compared with 204 in the same month of the previous year and 192 in April, 1933. The liabilities of the assignors, amounting to \$2,616,800 as compared with \$3,380,672 in April, 1933, showed a decrease; when compared with \$3,148,067 in May, 1932, a considerable decrease is again noted.

#### Commercial Failures by Areas

Maritime Provinces. - In the month under review, there were 9 assignments in the Maritime Provinces, as compared with 15 in April, 1933, and 14 in May, 1932. The liabilities were about \$83,000.

Quebec: Commercial failures in the Province of Quebec during May, 1933, numbered 75 as against 75 in April, 1933, and 80 in May, 1932. The liabilities were approximately \$1,148,000. Of these 75 failures, 40 with li bilities of about \$603,000 were in the city of Montreal.

Ontario. In Ontario, the failures numbered 70 as compared with 68 in April, 1933, and 79 in May, 1932. Liabilities aggregated about \$1,005,000. In the city of Toronto, there were 20 failures with liabilities in the neighbourhood of \$400,000

Prairie Provinces. - In the three Prairie Provinces, failures numbered 17 as compared with 20 in April, 1933, and 20 in May, 1932. The liabilities were approximately \$213,000. There were 2 failures in the city of Winnipeg with liabilities totalling \$58,000.

British Columbia. In British Columbia, commercial failures numbered 4 as compared with 6 in April, 1933, and 11 in May, 1932. The liabilities were approximately \$168,000. There was 1 failure in Vancouver with liabilities of about \$3,000.

#### Commercial Failures by Branches of Business

Trade. Trading establishments fur ished the largest number of failures, 87 assigning in May, 1933, as compared with 100 in April, 1933, and 94 in May, 1932. Of these concerns, 14 were general stores, 9 grocery, 5 confectionery, 5 fish and meat, 6 boots and shoes, 5 dry goods, 8 clothing, 3 furniture, 3 books and stationery, 4 electric apparatus, 4 automobile and 2 jewelry.

Manufactures. - Manufacturing establishments to the number of 35 assigned in May, 1933, as against 37 in April, 1933, and 47 in May, 1932. The 35 included 5 engaged in the manufacture of vegetable foods, 3 in animal foods, 5 in fur and leather goods, 7 in lumber and its manufactured products and 2 in non-ferrous metals.

Agriculture. - Agriculturists assigning in May, 1933, numbered 8 as compared with 6 in April, 1935, and 11 in May, 1932.

Services. - In services, the failures numbered 21 as compared with 19 in April, 1933, and 21 in May, 1932.

Miscellaneous. - There were 3 failures in transportation and 5 in construction.

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#### Cumulative Five Months' Total of Failures and Liabilities

The cumulative total of commercial failures for the first five months of 1933 was 981, as compared with 1,061, 944 and 1,027 for the same periods of 1932, 1931 and 1930, respectively. The total failures in trade for the first five months of 1933 were 523, as compared with 499, 475 and 527, respectively, for the same periods of the three preceding years. The defaulted liabilities for the first five months of 1933 were \$17,027,069 as compared with \$17,427,169 in the same period of 1932 and \$17,996,421 and \$24,002,531 for the same periods of 1931 and 1930, respectively.

## Cumulative Record of Commercial Failures in Canada, by Provinces January to May, 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first five months										
1933 1932 1931 1930 1929 1928 1926 1926 1925 1924 1923	66113142-855	31 27 16 32 30 31 30 27 346 75 46	26 34 32 21 31 24 31 29 31 29 23	405 407 324 451 437 299 265 265 262 367 411 596 623	369 396 337 349 377 305 279 263 333 408 473 420	35 39 49 39 28 45 35 44 38 51 131 119	29 41 89 43 36 30 28 23 49 78 165	49 62 55 55 43 63 61 41 73 83 177 133	31 49 41 36 23 35 30 22 25 37 77 68	,981 1,061 944 1,027 1,005 835 760 715 952 1,133 1,725 1,608

## Commercial Failures in Canada by Branches of Business, January to May, 1924-1933

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for First five months											
1933 1932 1931 1930 1929 1928 1927 1926 1925	523 499 475 527 491 350 332 336 539 647	185 213 199 207 239 21.0 179 1140 164 149	45 88 44 49 61 45 57 77 95	- 3 3 6 2 14 10 7 7	2 2 4 3 2 6 6 7 2	23 28 26 16 33 29 29 24 19	14 25 18 16 12 22 17 16 5	2 3 3 14 3 1 5	109 132 112 103 98 111 101 89 88 47	78 70 62 85 63 42 33 38 45	981 1,061 944 1,027 1,005 835 760 715 952 1,133

Statistical Tables. The commercial failures in each month from January, 1929 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1929 to May, 1933. The detailed figures of failures during May, 1933 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May, 1933 are shown by provinces in Table 4.

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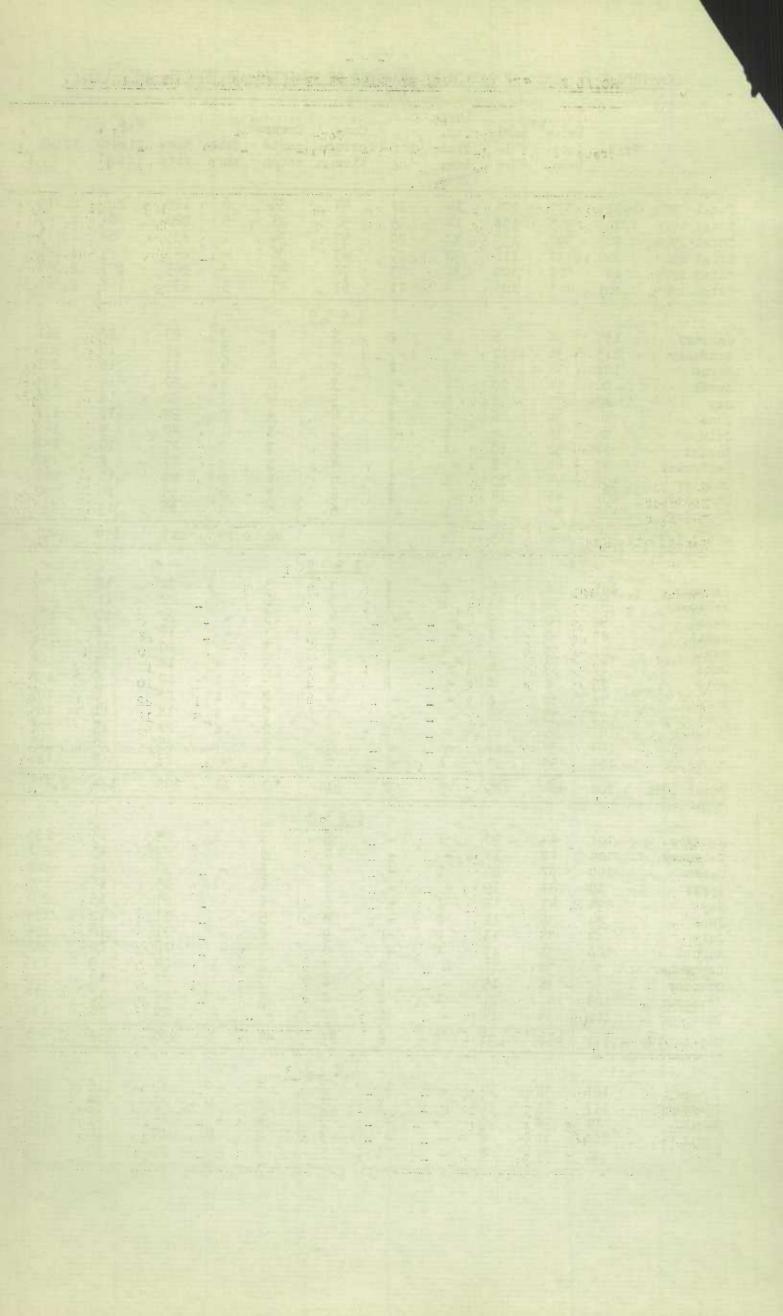
# 1. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1933, WITH ANNUAL TOTALS FOR 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,053	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -		69	67	907	835	100	131	150	57	2,319
Total 1925 -	3 4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	- 4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	14	71	61	927	762	91	84	101	69	2,167
				J-1	,					
					19	3 0				
January	1	13	6	120	81	9	12	11	8	261
February	_	13	g	98	62	7	8	11	7	205
March	_	5	4	92	69	g	5	12	6	201
April 1	_	8	3	81	72	5	10	10	5	194
May	-	2		60	65	10	8	11	10	166
June	1	3 6	3	67	64		16	g	9	178
July	-	6	3	71	50	7 6	15	12	5	169
August	-	4		59	47	10	17	13	56	159
September		2	3	59 86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	490	3	3 3 3 3	85	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
					19	3 1				
January	1	7	12	80	87	10	22	14	11	240
February		3 3		71	59	15	18	10	7	188
March		2	56	64	60	9	15	13	9	178
April		4	6	53	67	9	19	12	5	175
May		4	3	56	64	96	15	6	9	163
June	2	6	3 6	53	55	10	14	10	9	165
July	ī	7	4	50	55	11	g	10	6	152
August	-	i	8		60	4	11	12	6	155
September	-	4	5	53 67	58	6	8	10	7	165
October	_		4	98	78	9	6	13	13	226
November	3	5	7	78	82	11	10	5	13	213
December	_	g	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216
20042 2))2		)-	1	122			* ) =	*/*	104	2,210
				-	19					
January	-	8	7	82	91	96	9 7	17	15	238
February	1	3 4	7 8 7	92	79		7	17	g	221
March	2			78	68	12	14	14	96	208
April	2	6	5 7	75	79		3	10		190
May	1	6	7	80	79	8 3 8 7 56	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3 6	72 86	65	g	5 3 4	10	96	175
August	-	3			72 64	7		4		188
September	-	2	7	90		5	<b>8</b> 6	8	9	193
October	-	5 3 2 5 6	10	03	73			14	5	199
November	1	6	8 4	89	80	10	15	10	10	229
December	-	6	4	30	69	g	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420
				VE LET	19					
January	1	g	2	90	79	9	5	13	9	216
February	3	56	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	7	9	6	192
April	1	6	7 8 3	75	68	4	5	11	6	184
May	-	6	3	75	70	4	5 5	g	4	175

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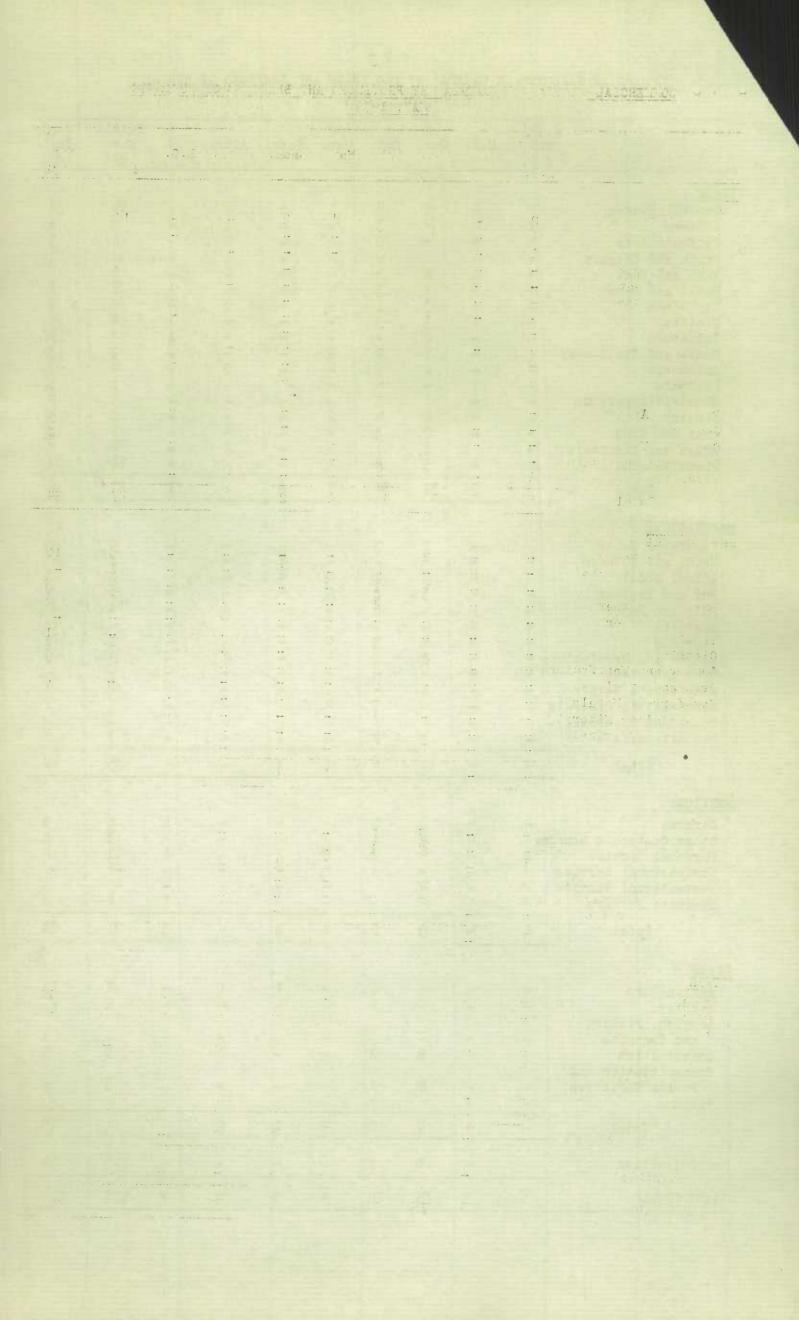
#### 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1930-1933.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser-	Not Class- ified	Total
Total 1921 Total 1925 Total 1926 Total 1927 Total 1928 Total 1929	1,317 1,026 805 818 884 1,101	339 503 390 430 505 443	204 158 135 116 108 125	14 14 27 30 31 4	22 15 20 26 23 11	44 50 52 63 70 61	36 21 34 36 45 21	8 5 1 - 5 5	129 220 225 243 263 239	216 84 84 79 103 157	2,319 1,996 1,773 1,841 2,037 2,167
January February March April May June July August September October November December	135 113 101 96 82 84 85 77 97 107 101 126	58 36 34 33 39 35 30 44 44 46 47	6 10 16 10 7 6 9 10 8 10 14 9	1 1 1 1 1 1 1 1 2	1 1 2 1 1 1 1	1 9 3 0 3 2 3 3 5 6 6 5 4 6 6 6	124544325675	3541223223	25 21 17 20 20 22 20 21 27 29 35 26	27 16 16 14 12 12 9 10 8 10	261 205 201 194 166 178 169 159 192 216 222 239
Total 1930	1,204	488	115	12	9	55	4g	29	283	159	2,402
Jamuary February March April May June July August September October November December	121 91 92 89 81 82 79 78 77 107 104 101	48 36 40 40 35 39 38 34 33 45 37 39	5 13 98 96 8 14 15 17 13	2 1 - 1 1	1 1 2 2 - 2	1 9 3 1 7 7 4 5 3 5 4 4 7 5 6	36 33 33 34 25 24 4	3 - 4 1 1 3 8 1 -	32 22 20 18 20 18 10 22 18 27 25 23	18 11 10 12 11 7 6 6 11 13 20	240 188 178 175 163 165 152 155 165 226 213 196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
January February March April May June July August September October November December	121 104 100 80 94 84 106 99 92 105	44 48 37 37 47 36 33 31 38 36 47 34	20 18 20 19 11 11 13 13 11 19 21	1 2 2 1 1 -	2 1 1 1	1 9 3 2 55 57 6 8 9 8 7 8 8 7	35368521235	1 1 - 1 1 1 - 2	29 27 30 25 21 21 16 24 27 29 20	14 13 12 15 16 12 10 12 9 12 12 16	238 221 208 190 204 179 175 188 193 199 229
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
January February March April May	121 117 98 100 87	38 37 38 37 35	10 11 10 6 8	000 000 000	1	1 9 3 3 7 3 5 3 5	3 2 4 2 3	- 1 - 1	22 23 24 19 21	15 19 13 16 15	216 214 192 184 175



# 3. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES OF BUSINESS MAY, 1933.

			TATE	-1 -7)	<u></u>					
	.E.I. and N.S.	N.Bi	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Totals for 1933	Totals for 1932
									- 377	- 17-
TRADE				١.					-11	41.
General Stores	2	-	54	4	1	2	~	-	14	14
Grocery	1	-		3	-	••	1	-	9	6
Confectionery	1	de	2	5	-	-	-		5	5
Drink and Tobacco	-		-	-	-	-	-	-	-	1
Fish and Meat	-	-	2	3	***	-	-	-	5	5
Boots and Shows	-	-	3 3	3		**	1	-		8
Dry Goods	-	1	2	, , , , , , , , , , , , , , , , , , ,	-	-	1	~	5	11
Clothing Furniture	-	_	2	3	-		-	1		14
Books and Stationery	_		1	5				1	3	3
Automobile		44	i	2			1		4	3
Hardware		i	-	_	10.14		_	-	1	í
Electric Apparatus			2	2	_	_			4	14
Jewelry			2	-			1		2	
Coal and Wood		4	2	2			4	-	4	5
Drugs and Chemicals	-	- 71	2	1		-	1		4	3
Miscellaneous	1	600	5	4	64	-	_	44	10	12
-							-			
Total -	5	3	37	32	1	2	6	1	87	94
MANUFACTURE										
Vegetable Foods	-	-	2	3	-	-	***	_	5	10
Drink and Tobacco	-	-		_	-	1		-	í	-
Animal Foods	_	-	2	1	-	-	-	-	3	3
Fur and Leather	-	-	3	2	_	-	_	-	3 5	3
Pulp and Paper	-	-	-	_		an .	_	-	-	-
Textiles	-	-	_	-	-	_	_		-	1
Clothing	-	_	4	3	-	-	_		7	8
Lumber and Manufactur	·e =	_	2	2	-	-	-	-	4	6
Iron and steel	-		-	1	_	_	0 2	_	-	-
Non-ferrous Metals	***	-	1	_	1	-			2	4
Non-metallic Minerals	3		-	1		-		cales	1	1
Drugs and Chemicals	-	-	_	-	-	-	-	-	-	-
Miscellaneous	-	- ·	3	14	-	- 1		-	7	g
Total		-	17	16	1	1		_	35	47
Total	-	-		10	1	-			77	
SERVICE										
Garages	-	-	3	2	-	-	-	1	6	5
Other Customs & Repai	rs-	444	2	1	-	-	-	-	3	5
Personal Service	1	-	并	2	2	1	-	1	11	8
Professional Service	000	-	4000	-	-	-	-	-	-	-
Recreational Service	940	-	1900	-	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	1	1	2
Total	1	-	9	5	2	1	-	3	21	21
20 04										
OTHER				Tell						
Agriculture	-	-	-	6	-	1	1	-	8	11
Mining	-	-	-	1	-	-	-	-	1	-
Logging, Fishing										
and Trapping	_	-	_	-	100	-	-	-	-	1
Construction	-	-	2	2	- mpr	-	1	-	5	9
Transportation and										
Public Utilities	-	2000	2	1	-	-	-	-	3	8
Finance	-	-	100	-	-	-		-	an	-
Total	_	- trus	4	10		1	2	_	17	29
TOTAL		-	T	10		46	-		-1	
The Classified		-	8	7					15	13
Not Classified		•••	0	- 1	-		-		27	
GRAND TOTAL	6	3	75	70	4	5	g	14	175	50,4
									, , , , , , , , , , , , , , , , , , , ,	



# 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MAY, 1933, AND FOR THE FIRST FIVE MONTHS OF THE YEAR.

(Frepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Oolumbia	- 6 3 75 70 4 5	28,974 33,000 992,769 871,505 41,099 14,541 53,017	39,556 43,500 1,147,507 1,005,109 86,541 37,211 89,631 182,745
Total for May, 1933 Total for April, 1933 Total for May, 1932	175 192 204	2,125,795 2,696,030 2,463,871	2,616,800 3,380,672 3,148,067
Cumulative Total for 5 months, 1933 Cumulative Total for 5 Months, 1932 Cumulative Total for 5 months, 1931 Cumulative Total for 5 months, 1930 Cumulative Total for 5 months, 1929 Cumulative Total for 5 months, 1928 Cumulative Total for 5 months, 1927 Cumulative Total for 5 months, 1927 Cumulative Total for 5 months, 1926 Cumulative Total for 5 months, 1925	981 1,061 944 1,027 1,005 835 760 715 952	13,931,120 18,054,986 13,910,506 24,053,952 12,851,300 9,936,883 9,405,272 8,983,939 12,218,761	17,027,069 17,427,169 17,996,421 24,002,531 18,069,077 11,979,969 11,920,951 11,881,922 14,665,727

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