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No. 6

COMMERCIAL FAILURES

in

CANADA

for

JUNE 1933

and for the first half, 1933

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Minister of Trade and Commerce.

OTTAWA

1933

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1933

The cumulative total of commercial failures for the first six months of 1933, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding Up Acts, was 1,139 as compared with 1,237, 1,109 and 1,205 for the same period of 1932, 1931 and 1930, respectively. The defaulted liabilities for the first half of 1933 were \$19,355,795 as compared with \$21,221,450, \$22,853,013 and \$26,408,325 respectively for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable decrease when compared with the same period of 1932, 1931 and 1930, and the number of commercial failures showed a decline as compared with the same period of 1932.

Cumulative Record of Commercial Failures in Canada,
by provinces, January to June 1925-1933.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first six months -										
1933	7	35	27	475	436	38	33	51	37	1,139
1932	8	35	42	468	466	42	46	71	59	1,237
1931	3	22	38	377	392	59	103	65	50	1,109
1930	2	35	24	518	413	46	59	63	45	1,205
1929	-	32	35	495	432	38	43	50	28	1,153
1928	3	39	28	345	353	49	38	74	39	968
1927	1	32	35	311	339	47	31	66	36	898
1926	4	33	37	311	315	54	32	50	28	864
1925	2	37	37	410	400	45	54	79	33	1,097

Commercial Failures in Canada, by Branches of
Business, January to June 1925-1933.

	Trade	Manu- fact- ures	Agric- ulture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for first six months -											
1933	604	216	48	-	3	29	17	3	129	90	1,139
1932	583	248	98	5	-	36	29	4	153	81	1,237
1931	556	238	50	5	2	31	20	7	130	70	1,109
1930	611	246	55	7	6	22	20	16	125	97	1,205
1929	570	268	69	2	3	36	13	5	112	75	1,153
1928	404	242	51	16	14	34	27	-	132	48	968
1927	401	206	62	11	8	34	19	-	120	37	898
1926	406	176	68	10	7	28	17	-	105	47	864
1925	613	195	87	9	7	24	5	2	107	48	1,097

Commercial failures in trade for the first six months of 1933 were 604 as compared with 583, 556 and 611 for the same periods of 1932, 1931 and 1930 respectively. In manufactures, there were 216 in 1933 as against 248, 238 and 246 for the corresponding period of the three preceding years. Agricultural failures decreased from 98 in the first half of 1932 to 48 for the same period of 1933 and may be compared with 50 and 55 for the same period of 1931 and 1930. The number of general stores failing in the first six months of 1933 was 94, as compared with 75 for the corresponding period of 1932. Fifty-eight grocery stores failed in the first half of 1933 as against 43 for the same period of 1932. There were 34 failures in fish and meat stores, 32 in boots and shoes, 45 in dry goods, 27 in drugs and chemicals and 21 in jewelry.

Statistical Tables - The commercial failures in each month from January 1930, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1930 to June 1933. The detailed figures of failures during June 1933 are shown by provinces and branches of business in Table 3 and

for the first six months of the year in Table 4. The assets and liabilities of those failing during June 1933 and during the first half of 1933 are shown by provinces in Tables 5 and 6 respectively.

COMMERCIAL FAILURES IN CANADA IN JUNE, 1933.

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in June, 1933, as compared with June, 1932, while the liabilities of the assignors also showed a decrease. Commercial failures numbered 158, as compared with 179 in the same month of the previous year, and 175 in May, 1933. The liabilities of the assignors, amounting to \$2,338,726 as compared with \$2,616,800 in May, 1933, showed a decrease; when compared with \$3,794,281 in June, 1932, a decrease is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 9 in May, 1933 and 18 in June, 1932. A very marked decrease is noted in this latter more significant comparison. The liabilities in June, 1933, were about \$54,000.

Quebec.- Commercial failures in the Province of Quebec, during June, 1933, numbered 70, as against 75 in May 1933, and 64 in June, 1932. The liabilities were approximately \$1,085,000. Of these 70 failures, 37 occurred in the city of Montreal, where the estimated liabilities were about \$644,000.

Ontario.- In Ontario, the failures numbered 67 as against 70 in May, 1933, and 70 in June, 1932, a slight decrease being noted in both comparisons. Liabilities aggregated about \$1,067,000. In the city of Toronto, there were 14 assignments with liabilities of about \$280,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 17 in May, 1933, to 9 in June, 1933 and may be compared with 17 in June, 1932. Liabilities were in the neighborhood of \$88,000, principally in Saskatchewan. There were 2 failures in the city of Winnipeg, with liabilities of about \$13,000.

British Columbia.- In British Columbia, commercial failures numbered 6 as compared with 4 in May, 1933, and 10 in June, 1932. The liabilities were about \$44,000. Of these 6 failures, 2 were in the city of Vancouver, with liabilities of approximately \$12,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 81 assigning in June, 1933, as compared with 87 in May, 1933, and 84 in June, 1932. Of these concerns, 14 were general stores, 9 grocery, 4 confectionery, 6 fish and meat, 3 boots and shoes, 5 dry goods, 9 clothing, 3 hardware, 3 jewelry, 2 electric apparatus and 4 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 31 assigned in June, 1933, as against 35 in May, 1933, and 36 in June, 1932. The 31 included 5 engaged in the manufacture of vegetable foods, 3 in fur and leather goods, 6 in clothing, 3 in lumber and its manufactured products, and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in June, 1933, numbered 3 as compared with 8 in May, 1933, and 11 in June, 1932.

Services.- In services, the failures aggregated 20 as compared with 21 in May, 1933, and 21 in June, 1932.

Miscellaneous.- There were 6 failures in construction, 1 in mining, 3 in transportation, and 1 in finance.

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1. The first part of the report is a general statement of the work done during the year. It is a summary of the work done by the various departments and is intended to give a general impression of the work done during the year.

2. The second part of the report is a statement of the work done by the various departments. It is a summary of the work done by each department and is intended to give a general impression of the work done during the year.

3. The third part of the report is a statement of the work done by the various departments. It is a summary of the work done by each department and is intended to give a general impression of the work done during the year.

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10. The tenth part of the report is a statement of the work done by the various departments. It is a summary of the work done by each department and is intended to give a general impression of the work done during the year.

1. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1930-1933, WITH
ANNUAL TOTALS FOR 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 --	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 --	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 --	3	69	67	907	835	100	131	150	57	2,319
Total 1925 --	4	71	68	758	720	85	77	139	74	1,996
Total 1926 --	4	63	74	654	655	84	68	113	58	1,773
Total 1927 --	4	66	74	658	681	97	54	135	72	1,841
Total 1928 --	4	90	56	767	758	103	63	126	70	2,037
Total 1929 --	4	71	61	927	762	91	84	101	69	2,167

					1	9	3	0		
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	85	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402

					1	9	3	1		
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216

					1	9	3	2		
January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	68	12	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420

					1	9	3	3		
January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	4	9	6	192
April	1	6	8	75	68	4	5	11	6	184
May	-	6	3	75	70	4	5	8	4	175
June	1	4	1	70	67	3	4	2	6	158

2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1930-1933.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	339	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	503	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
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					1	9	3	0			
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	173
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
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					1	9	3	1			
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	166
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
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					1	9	3	2			
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	13	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	24	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
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					1	9	3	3			
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	98	38	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158

3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS,
June, 1933.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for June 1933	Total for June 1932
<u>TRADE</u>										
General Stores	-	-	5	4	1	4	-	-	14	12
Grocery	-	-	4	4	-	-	-	1	9	7
Confectionery	-	-	2	1	-	-	1	-	4	4
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	3	2	-	-	-	1	6	7
Boots and Shoes	-	-	2	1	-	-	-	-	3	6
Dry Goods	-	-	3	2	-	-	-	-	5	7
Clothing	1	-	3	3	1	-	-	1	9	9
Furniture	-	-	-	-	-	-	-	-	-	3
Books and Stationery	-	-	2	1	-	-	-	-	3	1
Automobile	1	-	1	1	-	-	-	-	3	2
Hardware	-	-	1	2	-	-	-	-	3	4
Electric Apparatus	-	-	-	2	-	-	-	-	2	2
Jewelry	1	-	2	-	-	-	-	-	3	2
Coal and Wood	-	-	2	1	-	-	-	-	3	1
Drugs and Chemicals	-	-	1	2	-	-	-	1	4	4
Miscellaneous	1	-	3	5	-	-	-	-	9	11
Total	4	-	35	31	2	4	1	4	81	84
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	3	-	-	-	-	5	6
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	-	-	-	1	-	-	-	-	1	3
Fur and Leather	-	-	2	1	-	-	-	-	3	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	3
Clothing	-	-	2	3	1	-	-	-	6	5
Rubber and Manufactures	-	-	2	1	-	-	-	-	3	4
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	1	1	-	-	-	-	2	3
Non-Metallic Minerals	1	-	-	1	-	-	-	-	2	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3	4	-	-	-	-	7	8
Total	1	-	14	15	1	-	-	-	31	35
<u>SERVICE</u>										
Garages	-	-	3	2	-	-	-	-	5	7
Other Customs and Repair	-	-	1	2	-	-	-	-	3	6
Personal Service	-	-	4	3	-	-	1	1	9	5
Professional Service	-	-	2	1	-	-	-	-	3	1
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	-	-	1
Total	-	-	10	8	-	-	1	1	20	21
<u>OTHER</u>										
Agriculture	-	-	-	3	-	-	-	-	3	11
Mining	-	-	-	1	-	-	-	-	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	2
Construction	-	-	3	3	-	-	-	-	6	8
Transportation and Public Utilities	-	-	1	2	-	-	-	-	3	4
Finance	-	-	1	-	-	-	-	-	1	-
Total	-	-	5	9	-	-	-	-	14	25
Not Classified	-	1	6	4	-	-	-	1	12	11
GRAND TOTAL	5	1	70	67	3	4	2	6	158	176

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Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY-JUNE, 1933.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for first half of 1933	Total for first half of 1932
<u>TRADE</u>										
General Stores	5	3	34	25	9	11	7	-	94	75
Grocery	3	3	24	20	1	1	4	2	58	43
Confectionery	1	-	14	13	-	1	1	-	30	27
Drink and Tobacco	-	2	4	2	-	-	-	-	8	12
Fish and Meat	2	-	16	12	-	1	1	2	34	33
Boots and Shoes	-	2	14	11	1	1	2	1	32	35
Dry Goods	-	1	23	15	-	1	3	2	45	42
Clothing	5	4	22	22	6	3	4	2	68	70
Furniture	1	-	8	5	-	1	-	2	17	17
Books and Stationery	2	-	8	8	1	-	-	-	19	15
Automobile	1	-	6	5	-	-	2	2	16	29
Hardware	2	1	10	9	-	-	1	1	24	19
Electric Apparatus	-	-	3	9	-	1	-	-	13	20
Jewelry	1	1	12	5	1	-	-	1	21	25
Coal and Wood	-	-	12	9	-	-	-	1	22	21
Drugs and Chemicals	1	3	11	9	-	1	1	1	27	14
Miscellaneous	6	2	30	31	1	1	3	2	76	86
Total	30	22	251	210	20	23	29	19	604	583
<u>MANUFACTURE</u>										
Vegetable Foods	1	-	14	14	1	-	1	-	31	42
Drink and Tobacco	-	-	1	-	-	1	-	-	2	-
Animal Foods	-	-	2	2	-	-	1	-	5	14
Fur and Leather	-	-	15	11	2	-	1	1	30	27
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	7	4	-	-	-	-	11	14
Clothing	2	-	17	17	1	-	-	1	38	41
Lumber and Manufactures	-	-	12	14	-	-	-	-	26	22
Iron and Steel	-	-	3	3	-	-	-	1	7	5
Non-Ferrous Metals	-	-	4	4	1	-	-	1	10	16
Non-Metallic Minerals	1	-	4	4	-	-	-	-	9	14
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	22	22	1	1	-	1	47	52
Total	4	-	101	95	6	2	3	5	216	248
<u>SERVICE</u>										
Garages	-	1	15	11	-	1	2	1	31	36
Other Customs and Repair	-	-	12	8	-	-	1	-	21	39
Personal Service	4	1	23	19	2	3	6	4	62	47
Professional Service	-	-	8	3	-	-	-	1	12	6
Recreational Service	-	-	-	1	-	-	-	-	1	9
Business Service	-	-	-	1	-	-	-	1	2	16
Total	4	2	58	43	2	4	9	7	129	153
<u>OTHER</u>										
Agriculture	2	1	-	31	6	1	7	-	48	98
Mining	-	-	-	2	-	-	-	1	3	-
Logging, Fishing and Trapping	-	-	-	3	-	-	-	-	-	5
Construction	-	-	15	11	-	-	1	1	29	40
Transportation and Public Utilities	-	-	9	5	-	-	-	1	17	29
Finance	-	-	1	1	-	-	-	1	3	3
Total	2	1	25	53	6	1	8	4	100	175
Not Classified	2	2	40	35	4	3	2	2	90	78
GRAND TOTAL	42	27	475	436	38	33	51	37	1,139	1,237

Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JUNE, 1933, AND FOR THE FIRST HALF OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	2,964	3,317
Nova Scotia	4	35,708	50,428
New Brunswick	1	-	-
Quebec	70	915,883	1,084,805
Ontario	67	940,058	1,067,243
Manitoba	3	13,350	15,890
Saskatchewan	4	72,309	51,923
Alberta	2	7,530	20,493
British Columbia	6	39,764	44,127
Total for June, 1933	158	2,027,566	2,338,726
Total for May, 1933	175	2,125,795	2,616,800
Total for June, 1932	179	3,061,540	3,794,281

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST HALF OF 1933, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS

	No. of Bankruptcies	Estimated Grand total Assets	Estimated Grand total Liabilities
Prince Edward Island	7	22,349	32,835
Nova Scotia	35	315,219	465,939
New Brunswick	27	138,898	167,455
Quebec	474	6,586,494	8,416,873
Ontario	436	6,382,787	7,460,774
Manitoba	38	854,093	860,633
Saskatchewan	33	431,504	471,874
Alberta	51	774,048	779,426
British Columbia	37	453,294	699,936
Cumulative Total for 6 months, 1933	1,139	15,958,686	19,355,795
Cumulative Total for 6 months, 1932	1,237	21,116,528	21,221,450
Cumulative Total for 6 months, 1931	1,109	17,766,916	22,853,013
Cumulative Total for 6 months, 1930	1,205	26,302,421	26,408,325
Cumulative Total for 6 months, 1929	1,153	16,214,297	21,025,946
Cumulative Total for 6 months, 1928	968	11,818,656	14,213,748
Cumulative Total for 6 months, 1927	898	11,539,616	14,358,937
Cumulative Total for 6 months, 1926	864	10,878,260	14,194,835
Cumulative Total for 6 months, 1925	1,097	15,227,572	17,314,681

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