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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 10

No. 87

COMMERCIAL FAILURES

in

CANADA

for

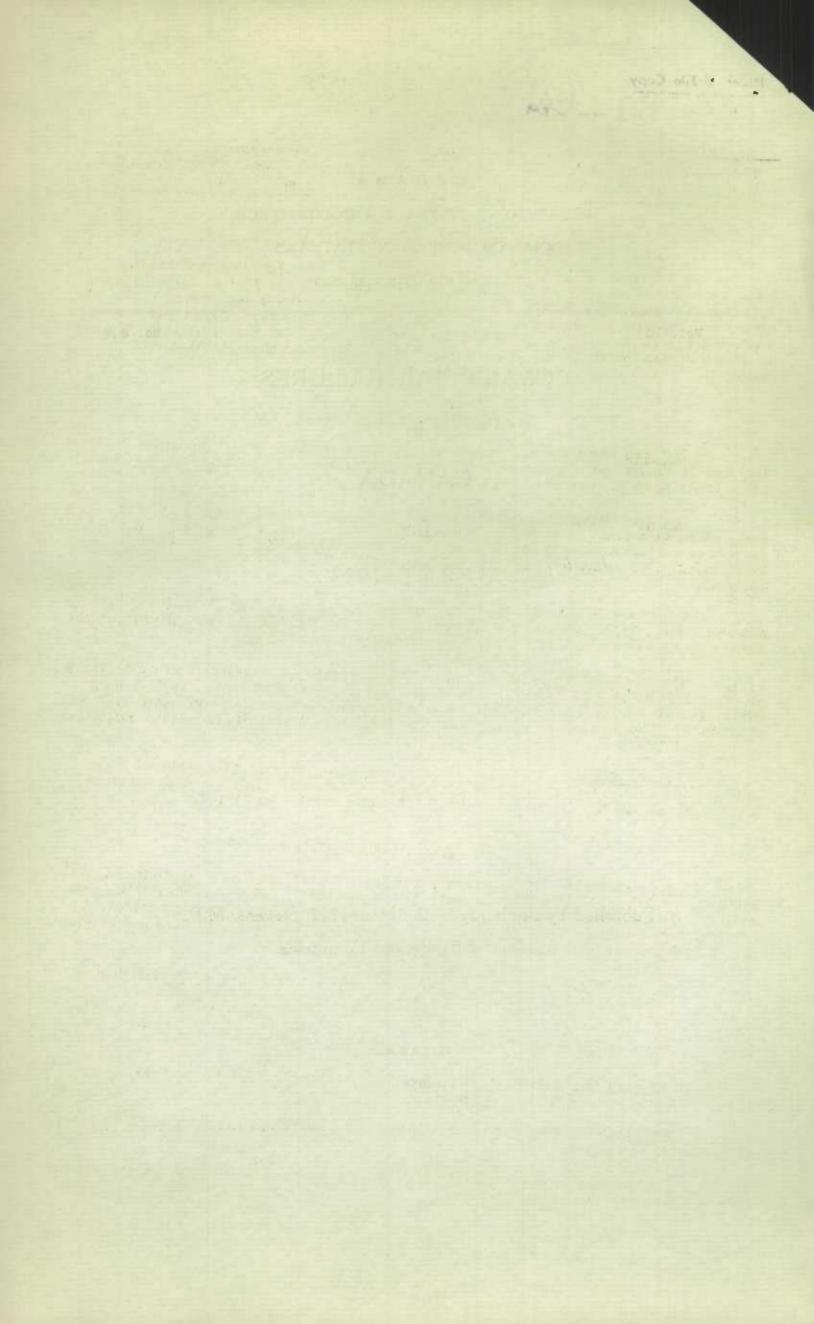
July

AUGUST 1933

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OTTAWA

1933



DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS General Statistics Branch OTTAWA

Dominion Statistician: Chief, General Statistics Branch: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.

S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JULY, 1933

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in July, 1933, as compared with July, 1932, while the liabilities of the assignors also showed a decrease. Commercial failures numbered 142, as compared with 175 in the same month of the previous year, and 158 in June, 1933. The liabilities of the assignors, amounting to \$2,289,454 as compared with \$2,986,840 in July, 1932, showed a decrease; when compared with \$2,338,726 in June, 1933, a decrease is also noted.

Commercial Failures by Areas

Maritime Provinces. In the month under review there were 6 assignments in the Maritime Provinces, as compared with 6 in June, 1933, and 8 in July, 1932. The liabilities in July, 1933, were about \$52,000.

Quebec.- Commercial failures in the province of Quebec during July, 1933, numbered 66 as against 70 in June, 1933, and 72 in July, 1932, a decrease being noted in both comparisons. The liabilities were approximately \$1,040,000. Of these 66 failures, 22 with estimated liabilities of about \$405,000 occurred in the city of Montreal.

Ontario. In Ontario, the failures numbered 56 as against 67 in June, 1933, and 65 in July, 1932. Liabilities aggregated about \$1,006,000. In the city of Toronto, there were 11 assignments with liabilities of about \$266,000.

Prairie Provinces.— In the three Prairie Provinces, failures increased from 9 in June, 1933 to 12 in July, 1933, and may be compared with 21 in July, 1932, a very marked decrease being noted in this latter comparison. Liabilities aggregated \$165,000, principally in Saskatchewan. There were 5 failures with liabilities of about \$88,000 in the city of Winnipeg.

Emitich Columbia. In British Columbia, commercial failures numbered 2 as against 6 in June, 1933, and 9 in July, 1932, a considerable decrease being noted in both comparisons. The liabilities were in the neighbourhood of \$26,000.

Failures by Bra nes of Business

Trade.- Trading establishments furnished the largest number of failures, 74 assigning in July, 1933, as compared with 81 in June, 1933, and 84 in July, 1932, thus showing a decrease in both comparisons. Of these concerns, 9 were general stores, 8 grocery, 5 confectionery, 6 fish and mest, 7 dry goods, 7 clothing, 2 books and stationery, 2 coal and wood and 4 electric apparatus.

Namifactures. Manufacturing establishments to the number of 31 assigned in July, 1971, as against 31 in June, 1953, and 33 in July, 1932, a decrease from the same month of the previous year. The 31 included 6 engaged in the manufacture of vegetable foods, 2 in animal foods, 1 in fur and heather goods, 7 in clothing, 3 in lumber and its nanufactured products and 1 in non-ferrous metals.

Agriculture. - Agriculturists assigning in July, 1933, numbered 3 as compared with 3 in June, 1933, and 13 in July, 1932.

Services.- In services, the failures numbered 20 as compared with 20 in June, 1933, and 21 in July, 1933.

Miscellaneous .- There were 2 failures in construction, 2 in transportation and public utilities, and 1 in mining.

100 m 5

Cumulative Seven Months! Total of Failures and Liabilities

The cumulative total of commercial failures for the first seven months of 1933 was 1,281 as compared with 1,412, 1,261 and 1,374 for the same periods of 1932, 1931 and 1930 respectively. The total failures in trade in the first seven months of 1933 were 678, as compared with 667, 635 and 696 respectively. In manufactures, 247 failures in the elapsed period of 1933 may be compared with 281, 276 and 281 in the same periods of the three preceding years. The aggregate defaulted liabilities for the first seven months of 1933 were \$21,645,249 as compared with \$24,208,290, \$25,364,054 and \$28,948,803 for the same periods of the three preceding years. A considerable decline is noted in these comparisons.

Cumulative Record of Commercial Failures in Canada, by Provinces,

January to July, 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first seven months 1933 1932 1931 1929 1928 1927 1926 1925 1924 1923 1923	7 8 4 2 3 1 4 2 1 9 7	38 40 29 41 35 44 37 36 42 92 59	30 45 42 28 37 31 42 42 46 38 93	541 540 427 589 571 399 344 361 460 541 719 866	492 531 447 463 481 397 378 369 452 516 612 586	43 50 70 52 41 56 55 59 48 166 163	35 49 111 74 49 47 30 35 56 87 192 152	56 81 75 75 75 57 80 68 56 90 104 217 173	39 68 56 50 31 50 45 32 37 40 100 97	1,281 1,412 1,261 1,374 1,302 1,107 1,000 994 1,228 1,435 2,145 2,145

Commercial Failures in Canada, by Branches of Business, January to July, 1924-1933

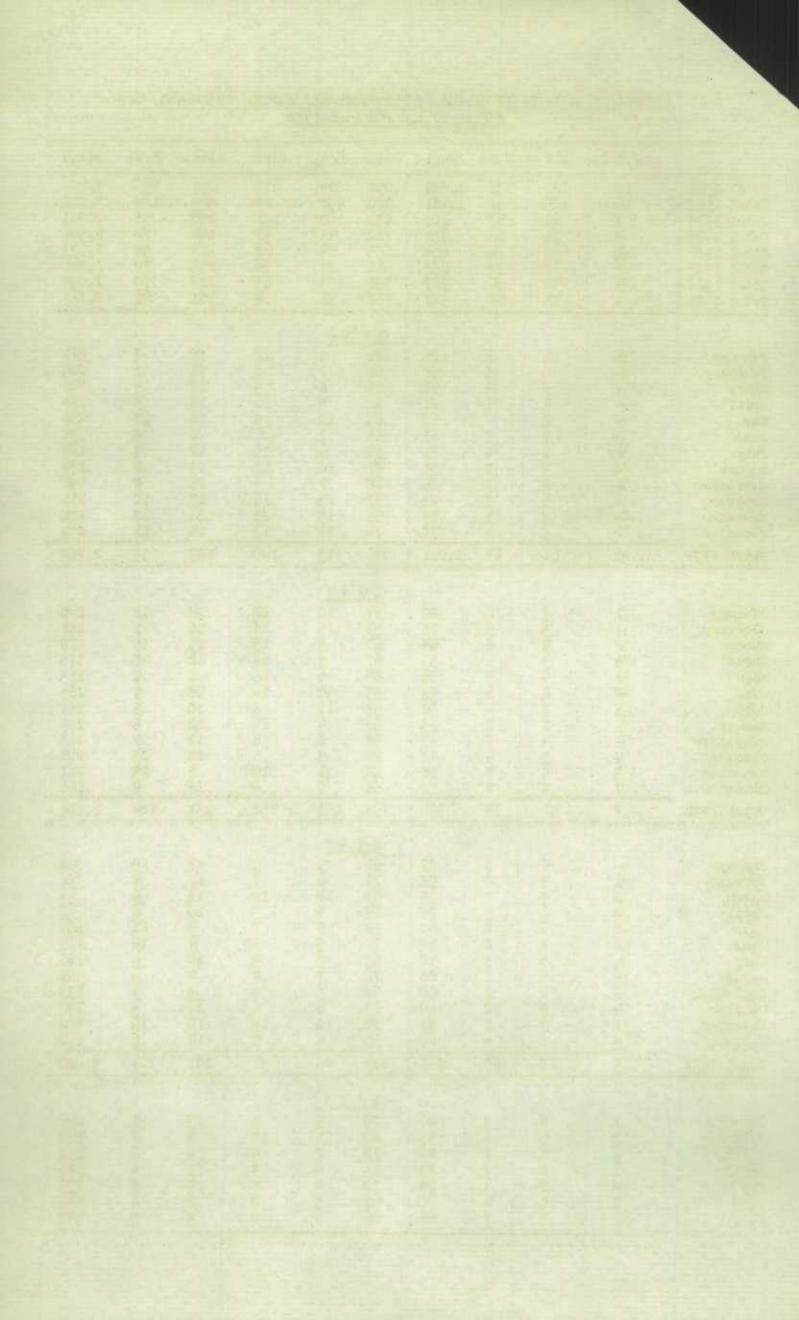
	Trade	Manu- fact- tres	Agri- cul- ture	Logg- ing, Fish-	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser-	Not Class- ified	Total
Comparative Totals for first seven months 1933 1932 1931 1929 1928 1926 1925 1924	678 667 635 696 653 458 441 465 672 826	247 281 276 281 294 282 225 206 222 190	51 112 58 64 74 58 71 77 98 120	7 5 8 3 19 14 12 9 9	4 1 4 6 3 16 10 7 7 2	31 45 35 28 37 39 38 32 30 30	19 31 24 23 13 30 21 19 8	338 17537	149 174 140 145 131 152 135 122 130 70	99 91 76 106 89 53 45 54 49 151	1,281 1,412 1,261 1,374 1,302 1,107 1,000 994 1,228 1,435

Statistical Tables.— The commercial failures in each month from January, 1930, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1930, to July, 1933. The detailed figures of failures during July, 1933, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during July, 1933, are shown by provinces in Table 4.

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1. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1930-1933, WITH ANNUAL TOTALS FOR 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15 16	121	131 67	1,589	1,058	284	272	299	156	3,925
Total 1923 -		155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	5.7	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	<u>†</u>	63	74	654	655	84	68	113	58	1,1:3
Total 1927 -	4	66 90	74	658 767	681 758	97	5 ⁴	135 126	72 70	2,03"
Total 1928 - Total 1929 -	4	71	56 61	927	762	91	84	101	69	2,167
10001 1909		1	- 01	2-1	102)-		101		
					19	30				
January	1	13	6	120	81	9	12	11	g	261
February	-		8	98	62	7	8	11	7	205
March	-	5	7+	92	69	8	5	12	6	501
April	-	8	3	81	72	5	10	10	5	194
May	1	2	7	60	65 64	10	8 16	11	10	1.66
June July	1	3	34	71	50	7 6	15	12	9	178 169
August		7		59	47	10	17	13	56	159
September		2	3	86	68	7	4	15	7	192
October		6	3 3 3 3	93	57	13	16	17	11	216
November	-	3	3	85	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2.402
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Tanuant	1	7	12	80	1 9 87	<u>3 1</u>	22	14	11	57:0
January February		3		71	59	15	18	10	7	188
March	_	3 2	56	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	green.	4	3	56	64	6	15	6	9	163
June	2	6	36	53	55	10	14	10	96	165
July	1	7	74	50	55	11	8	10		152
August	4-4	1	8	53 67	60	4	11	12	6	155
September	-	7	5	01	58	6	8	10	7	165
October November	3	5	7	98 78	78 82	9	10	13	13	226
December	<i>></i>	g	g	72	68	9	6	16	13	213 195
Total 1931	7	51	74	795	793	109	152	131	104	2,216
Tomionic		g	7	82	1 9 91	32	Q	17	7.5	244
January February	1	3	7 8	92	79	96	9 7 14	17	15	232 321
March	2	4	7	78	68	12	14	14		209
April	2	6	5	75	79	4	3 8	10	96	190
May		6	5 7	80	79	8		7	11	50/1
June	2	8	8	64	70	3 8	5	9	10	1.79
July	-	5 3 2 5	3 6	72	65	8	5 3 4	10	96	175
August	~	3		86	72 64	7		4		188
September October	-	2	7	90		56	8	8 14	9 5	193
November	1	96	8	89	73	10	15	10	10	55 9
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420
*		~		00	19	3.3				
January	1 7	8	2	90	79	9	5	13	96	216
February March	3	56	6	85	80	11	10	8		214
April	1	6	7 8	75	72 68	7 4	5	9	6	192 184
May	-	6	3	75	70	4	5	g	6	175
June	1	4	1	70	67		5	5	6	158
July	-	3	3	70 66	56	3 5	2	5	2	155
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2. COMMUNICIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1930-1933.

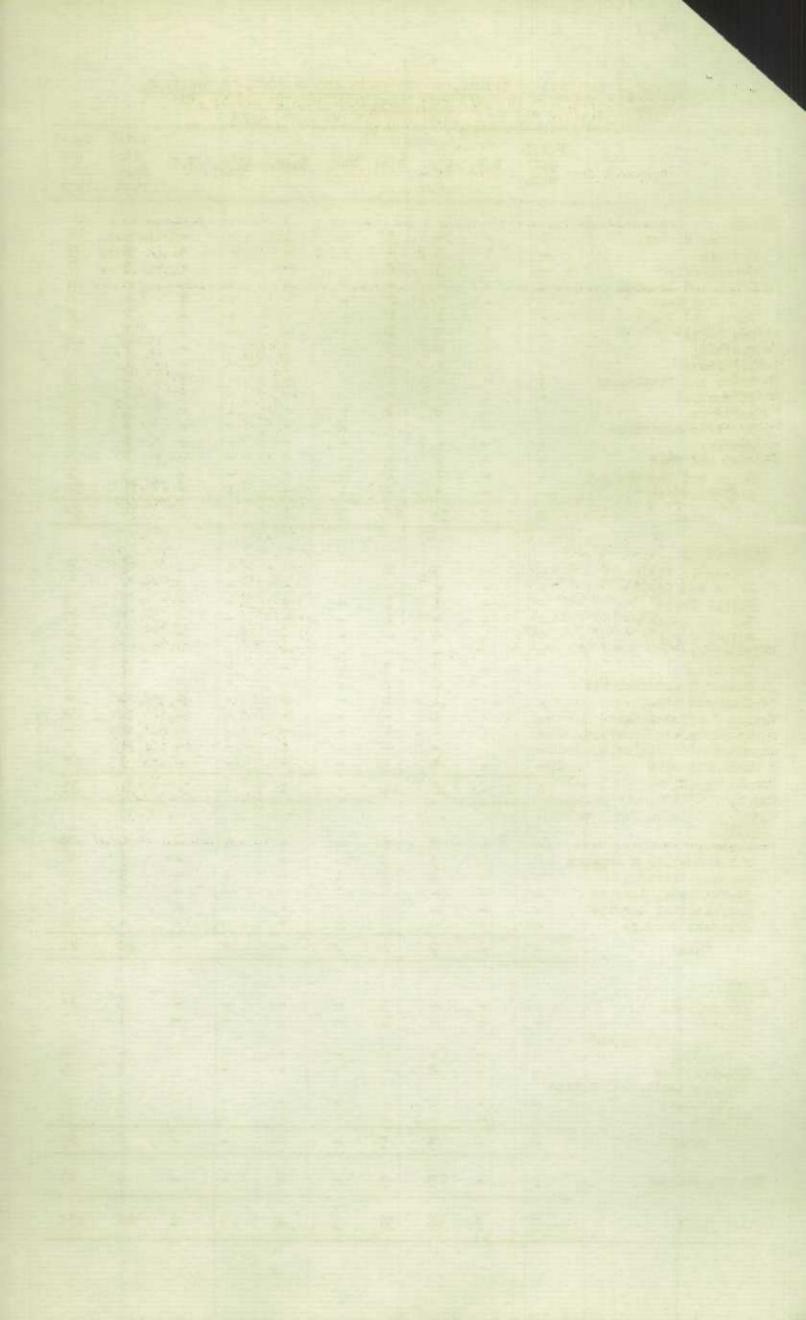
	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser-	Not Class- ified	Total
Total 1924 Total 1925 Total 1926 Total 1927 Total 1928 Total 1929	1,317 1,026 805 818 884 1,101	339 503 390 430 505 443	204 158 135 116 108 125	14 27 30 31 4	22 15 20 26 23 11	44 50 52 63 70 61	36 21 34 36 45 21	8 5 1 - 5 5	129 220 225 243 263 239	216 84 84 79 103 157	2,319 1,996 1,773 1,841 2,037 2,167
January February March April May June July August September October November December	135 113 101 96 82 84 85 77 97 107 101 126	58 36 36 44 33 39 35 30 44 46 47	6 10 16 10 7 6 9 10 8 10 14	1 - 3 1 1 1 1 1 1 1 1 1 1 2	1 2 - 1 1 1 1	930	124544325675	354112132223	25 21 17 20 20 22 20 21 27 29 35 26	27 16 16 14 12 12 9 10 8 10	261 205 201 194 166 178 169 159 192 216 222 239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
January February March April May June July	121 91 92 89 81 82 79	48 36 40 40 35 39 38 34	5 13 9 8 9 6 8	2 1 - 1 - 1	1 1 - 1 2	9 3 1 7 7 4 5 3 5 4	36 3 3 3 3 3 4	3 4 1	32 22 20 18 20 18	18 11 10 12 11 7	240 188 178 175 163 165 152
August September October Tovember December Total 1931	78 77 107 104 101	34 33 45 37 39 464	14 15 17 13	- - - 1 5	2 - 7	4 7 5 6	2 5 2 4 4 4 2	1 3 8 1 -	22 18 27 25 23 255	6 11 13 20 9	155 165 226 213 196 2,216
January February March April May June July August September October November December	121 104 100 80 94 84 106 99 92 105	44 48 37 37 47 36 33 31 38 36 47 34	20 18 20 19 11 11 13 13 11 19 21	1 2 2 1 - 1 - 1	1 2 1 1 1	932 555768987887	35368521235	1 1 1 1 1 - 2	29 27 30 25 21 21 21 21 24 27 29 20	14 13 12 15 16 12 10 12 9 12 12	238 221 208 190 204 179 175 188 193 199 229
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
January February March April May June July	121 117 98 100 87 81 74	38 37 38 37 35 31 31	10 11 10 6 8 3	1 1 1 1 1 1	1 1 1 1	9 3 3 7 3 5 5 6 2	3242332	1 - 1 - 1 1	22 23 24 19 21 20 20	15 19 13 16 15 12	216 214 192 184 175 158 142

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3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JULY, 1933

			00207							
	P.E.I. and N.S.	N.B.	Que.	Onti	Man.	Sask,	Alta.	B.C.	Total for July 1933	Total for July 1932
TRADE										
General Stores	1	-	4	3	-	1	-	-	9	12
Grocery	-	1		3	~	**	-	-	8	9
Confectionery	-	-	3 3	2	049	**	-		5	7
Drink and Tobacco	-	~			-	-	-	**	-	-
Fish and Meat	-	~	3	2	-	-	-	1	6	6
Boots and Shoes	-			1		-	•	1	7	5
Dry Goods Clothing		1	3	2	-	-	-	-	7	10
Furniture	-	-	-	í	_	-	-	-	i	1
Books and Stationery	1	-	-	1	-	-	-	-	2	3
Automobile	***	1	-			-	-	-	1	4
Hardware	-	-	2	2	-	-	1	-	5	2
Electric Apparatus	-	~	1	1	2	~	-	-		
Jewelry Coal and Wood	-	-	2	1	_	-	-	-	1 2	1 5
Drugs and Chemicals	_	_	2	1	_	_	-		3	5
Miscellaneous	_	-	5	4	1	100	1	980	11	10
-	2	7		28		1	2	2	74	84
Total	2	3	33	60	3				- 14	04
P Chair Villa Villa VIII										
MANUFACTURE			_	_					,	,
Vegetable Foods	-		3	2	•	-	1	-	6	6
Drink and Tobacco Animal Foods	100	_	ī	1			-		2	7
Fur and Leather	_		-	1			_		1	3
Pulp and Paper		_	_	_	_			-	-	-
Textiles	-	-	-	•	04	-	-	040	-	1
Clothing		-	4	3	-	-	_	-	7	6
Lumber & Manufactures	-	-	2	1	-	-	-	-	3	5
Iron and Steel	-	-	1	1	-		-	-	2	-
Mon-Ferrous Metals	~	-	1		-	•••	-	-	1	2
Non-Metallic Minerals	40	-	-	1	-	-			1	-
Drugs and Chemicals Miscellaneous	-		4	3	_	1		_	7	7
Total	040	en	16	13	049	1	1	100	31	33
									7	
SERVICE										
Garages	100	-	2	1		-	1	-	7	5
Other Customs & Repairs	-	man.	3	2	-	-	-	-	5	564
Personal Service Professional Service	-		4	3	1		1	-	9 2	1
Recreational Service		_	-	-		_	-	_	~	7
Business Service	-	100	•••		_	***	_	_		3 2
-				-	0				00	
Total	quo	100	9	7	2	-	2	-	20	21
A POTT-OF										
OTHER										
Agriculture	-	-	100	3	-		000	-	3	13
Mining	100	-	-	T	1000	-	-	940	1	1
Logging, Fishing and										2
Trapping Construction	~	_	2	-	-			_	2	9
Transportation and Publ	ic		-			1 11				7
Utilities	100	-	1	1	-	-	-	-	2	2
Finance	-	-	-	100	-	-	046	-	_	100
To tal	-	-	3	5	_	-	100	100	g	27
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Not Classified	1		5	3	No.		_	_	9	10
- OLGESTATOR	.h.		,	2					7	10
CONTRACTOR CONTRACT	-	trg.	66		-	0	pr.	0	2)10	270
GRAND FORAL	3	3	66	56	5	2	5	2	142	175



COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1933, AND FOR THE FIRST SEVEN MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia	- 3 66 56 52 52	3,180 56,434 914,138 902,298 65,108 13,227 65,124 20,063	17,666 34,513 1,039,859 1,005,960 87,662 21,779 55,875 26,140
Total for July, 1933 Total for July, 1932	142 175	2,039,572 2,272,084	2,289,454 2,986,840
Total for Jan. 1933 Total for Feb. 1933 Total for Mar. 1933 Total for Apr. 1933 Total for May 1933 Total for June 1933 Total for July 1933 Cumulative Total for 7 months, 1933	216 214 192 184 175 158 142 1,281	3,459,325 3,301,132 2,696,030 2,348,838 2,125,795 2,027,566 2,039,572 17,998,258	4,049,929 3,947,202 3,380,672 3,022,466 2,616,800 2,338,726 2,289,454 21,645,249
Cumulative Total for 7 months, 1932 Cumulative Total for 7 months, 1931 Cumulative Total for 7 months, 1930 Cumulative Total for 7 months, 1929 Comulative Total for 7 months, 1928 Cumulative Total for 7 months, 1927 Cumulative Total for 7 months, 1926 Cumulative Total for 7 months, 1926 Cumulative Total for 7 months, 1925	1,412 1,261 1,374 1,302 1,107 1,000 994 1,228	23,388,612 20,860,460 28,203,011 17,983,788 13,918,535 13,139,297 12,776,120 16,470,663	24,208,290 25,364,054 28,948,803 23,164,878 16,431,911 16,385,281 16,546,913 19,315,311

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Total for Joly, 1886.