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DEPARTMENT OF TRADE AND COMMERCE

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GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES

in

CANADA

for

JANUARY 1934

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Minister of Trade and Commerce.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN JANUARY, 1934.

The number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed in January, 1934, a substantial decline from the figure for January, 1933, while liabilities of the assignors also showed a notable decline. Commercial failures numbered 153 in January, 1934, as compared with 216 in January, 1933, and 159 in December, 1933. The liabilities of the assignors, amounting to \$2,009,188, as compared with \$2,344,772 in December, 1933, showed a decline; when compared with \$4,049,929 in January, 1933, a considerable decline is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 11 in December, 1933, and 11 in January, 1933. A decided decrease is noted in both comparisons. The liabilities of the assignors in January, 1934, were about \$30,000.

Quebec.- Commercial failures in the province of Quebec during January, 1934, numbered 77 as against 82 in December, 1933, and 90 in January, 1933. A decrease is noted in both comparisons. The liabilities were approximately \$1,082,000. Of these 77 failures, 41 with liabilities of about \$600,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 49 as against 42 in December, 1933, and 79 in January, 1933. A considerable decrease is noted in the latter more significant comparison. Liabilities aggregated about \$645,000. In the city of Toronto, there were 8 assignments with liabilities of about \$320,000.

Prairie Provinces.- In the three Prairie Provinces failures decreased from 20 in December, 1933, to 15 in January, 1934, and may be compared with 27 in January, 1933. The liabilities were approximately \$223,000, principally in Alberta. There were 4 failures in the city of Winnipeg with liabilities of about \$16,000.

British Columbia.- In British Columbia, commercial failures numbered 6 as compared with 4 in December, 1933, and 9 in January, 1933. The liabilities were approximately \$29,000. Of these 6 failures, 2 with liabilities of about \$12,000 were in the city of Vancouver.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 78 assigning in January, 1934, as compared with 84 in December, 1933, and 121 in January, 1933. Of these concerns, 15 were general stores, 9 groceries, 4 confectionary, 6 fish and meat, 7 boots and shoes, 4 dry goods, 5 hardware, 2 jewelry, 2 coal and wood and 1 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 22 assigned in January, 1934, as against 31 in December, 1933, and 38 in January, 1933. A decided decrease is noted in both comparisons. The 22 included 9 engaged in the manufacture of vegetable foods, 3 in furs and leather, 3 in clothing, 1 in lumber and its manufactured products, and 1 in drugs and chemicals.

Agriculture.- Agriculturists assigning in January, 1934, numbered 12 as compared with 9 in December, 1933, and 10 in January, 1933.

Services.- In services, the failures numbered 20 as compared with 20 in December, 1933, and 22 in January, 1933.

Miscellaneous.- There were 7 failures in construction and 1 in finance.

Statistical Tables.- The commercial failures in each month from January 1931 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January 1931 to January 1934. The detailed figures of failures during January 1934 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January 1934 are shown by provinces in Table 4.

TABLE 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1930-1934 WITH ANNUAL TOTALS FOR 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	63	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	4	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,010	776	113	146	152	95	2,402
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January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	725	793	109	152	131	104	2,216
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January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	67	67	11	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	880	86	91	131	104	2,420
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1 9 3 3										
January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	4	9	6	192
April	1	6	8	75	68	4	5	11	6	184
May	-	6	3	75	70	4	5	8	4	175
June	1	4	1	70	67	3	4	2	6	158
July	-	3	3	66	56	5	2	5	2	142
August	-	2	2	76	55	7	3	4	1	150
September	-	6	1	80	45	5	5	6	7	155
October	-	1	2	78	43	3	4	10	3	144
November	-	6	1	78	53	3	6	4	4	155
December	3	2	6	82	42	6	6	8	4	159
Total 1933	10	55	42	935	720	67	90	88	58	2,044
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January	-	2	4	77	49	7	4	4	6	153

TABLE 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1931-1934,
WITH ANNUAL TOTALS FOR 1924-1933

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	339	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	503	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
<u>1932</u>											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	12	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	24	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
<u>1933</u>											
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	93	38	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158
July	74	31	3	-	1	2	2	-	20	9	142
August	75	30	5	1	-	6	3	-	20	10	150
September	87	20	12	-	-	6	1	2	18	9	155
October	80	15	6	-	1	7	-	3	16	16	144
November	85	14	9	-	-	6	2	2	23	14	155
December	84	31	9	-	-	1	1	2	20	11	159
Total 1933	1,089	357	92	1	5	77	26	12	246	159	2,044
<u>1934</u>											
January	78	22	12	-	1	7	-	1	20	12	153

3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

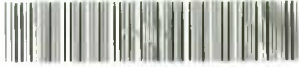
JANUARY, 1934

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1934	Total for 1933
<u>TRADE</u>										
General Stores	-	2	7	3	2	1	-	-	15	17
Grocery	-	-	8	1	-	-	-	-	9	13
Confectionery	1	-	2	-	-	-	1	-	4	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Fish and Meat	-	-	4	2	-	-	-	-	6	5
Boots and Shoes	-	-	3	3	-	1	-	-	7	5
Dry Goods	-	-	4	-	-	-	-	-	4	9
Clothing	-	1	4	4	1	1	-	1	12	18
Furniture	-	-	-	-	-	-	-	-	-	7
Books and Stationery	-	-	1	-	-	-	-	-	1	3
Automobile	-	-	-	-	-	-	-	-	-	3
Hardware	-	-	4	1	-	-	-	-	5	5
Electric Apparatus	-	-	-	-	-	-	-	-	-	2
Jewelry	-	-	-	1	1	-	-	-	2	7
Coal and Wood	-	-	2	-	-	-	-	-	2	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	5
Miscellaneous	-	-	6	4	-	-	-	-	10	13
Total Trade	1	3	45	20	4	3	1	1	78	121
<u>MANUFACTURE</u>										
Vegetable Foods	1	-	3	3	1	1	-	-	9	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	3	-	-	-	-	-	3	6
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	2	1	-	-	-	-	3	6
Lumber and Manufactures	-	-	-	1	-	-	-	-	1	7
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	4
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	-
Miscellaneous	-	1	2	1	-	-	-	1	5	5
Total Manufactures	1	1	10	7	1	1	-	1	22	38
<u>SERVICE</u>										
Garages	-	-	2	1	-	-	-	1	4	4
Other Customs and Repairs	-	-	2	1	-	-	-	-	3	4
Personal Service	-	-	6	2	1	-	-	1	10	11
Professional Service	-	-	1	1	-	-	-	-	2	2
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	1	-	-	-	-	1	-
Total Service	-	-	11	6	1	-	-	2	20	22
<u>OTHER</u>										
Agriculture	-	-	-	10	-	-	2	-	12	10
Mining	-	-	-	-	-	-	1	-	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	5	1	-	-	-	1	7	7
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	3
Finance	-	-	-	1	-	-	-	-	1	-
Total "Other"	-	-	5	12	-	-	3	1	21	20
Not Classified	-	-	6	4	1	-	-	1	12	15
GRAND TOTAL	2	4	77	49	7	4	4	6	153	216

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES, FOR JANUARY, 1934, WITH COMPARATIVE
FIGURES FOR DECEMBER, 1933, AND PRECEDING
JANUARIES

(Prepared from the preliminary statements of affairs received
from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	-	-	-
Nova Scotia	2	8,896	19,949
New Brunswick	4	3,436	9,579
Quebec	77	706,259	1,082,315
Ontario	49	397,695	644,602
Manitoba	7	41,312	31,487
Saskatchewan	4	34,876	47,862
Alberta	4	680,856	143,947
British Columbia	6	36,786	29,447
Total for January, 1934	153	1,910,116	2,009,188
Total for December, 1933	159	1,592,890	2,344,772
Total for January, 1933	216	3,459,325	4,049,929
Total for January, 1932	238	7,451,553	4,060,643
Total for January, 1931	240	3,090,555	3,970,679
Total for January, 1930	261	9,990,539	8,661,100
Total for January, 1929	269	3,262,257	4,110,756
Total for January, 1929	197	2,208,319	2,811,418



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