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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 11

No. 10

COMMERCIAL FAILURES

in

CANADA

for

OCTOBER 1934

and for the first ten months, 1934

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Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,
Minister of Trade and Commerce.

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OTTAWA

1934

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

General Statistics Branch

OTTAWA

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COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1934.

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in October, 1934, as compared with October, 1933, while the liabilities of the assignors showed a slight increase. Commercial failures numbered 130, as compared with 144 in the same month of the previous year, and 113 in September, 1934. The estimated liabilities of the assignors, amounting to \$2,261,500 as compared with \$2,321,926 in October, 1933 showed a decrease; when compared with \$1,623,426 in September, 1934, an increase is observed.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 9 assignments in the Maritime Provinces, as compared with 2 in September, 1934, and 3 in October, 1933. The liabilities in October, 1934, were about \$70,000.

Quebec.- Commercial failures in the province of Quebec during October, 1934, numbered 71 as against 60 in September, 1934, and 78 in October, 1933. The estimated liabilities were approximately \$1,245,000. Of these 71 failures, 48 with estimated liabilities of about \$732,000 occurred in the city of Montreal.

Ontario.- In Ontario, the failures numbered 35 as against 38 in September, 1934 and 43 in October, 1933. Liabilities aggregated about \$804,000. In the city of Toronto, there were 7 assignments with liabilities of about \$56,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 11 in September, 1934, to 7 in October, 1934, and may be compared with 17 in October, 1933. A substantial decrease is noted in the latter more significant comparison. Liabilities aggregated about \$101,000. In the city of Winnipeg, two failures were recorded.

British Columbia.- In British Columbia, commercial failures numbered 8 as against 2 in September, 1934, and 3 in October, 1933. The estimated liabilities were \$42,000. In the city of Vancouver, there were 2 assignments.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 60 assigning in October, 1934, as compared with 54 in September, 1934, and 80 in October, 1933, thus showing a considerable decrease in the latter comparison.

Manufacture.- Manufacturing establishments to the number of 22 assigned in October, 1934, as against 20 in September, 1934, and 15 in October, 1933. The 22 included 7 engaged in the manufacture of vegetable foods, 3 in fur and leather, 4 in clothing, and 4 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in October, 1934, numbered 6 as compared with 4 in September, 1934, and 6 in October, 1933.

Services.- In services, the failures numbered 12 as compared with 18 in September, 1934, and 16 in October, 1933.

Miscellaneous.- There were 4 failures in construction, and 2 in transportation and public utilities.

CUMULATIVE TEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first ten months of 1934 was 1,289 as compared with 1,729, 1,995 and 1,807 for the same periods of 1933, 1932 and 1931 respectively. A considerable decrease is noted when compared with the same period of the three preceding years. The total failures in trade in the first ten months of 1934 were 674 as compared with 920, 964 and 897 for the same periods of 1933, 1932 and 1931 respectively. In manufacturing, 185 failures in the elapsed period of 1934 may be compared with 312, 387 and 388 in the same periods of the three preceding years. The defaulted liabilities for the first ten months of 1934 were \$20,075,961, as compared with \$28,669,253, \$34,506,706 and \$45,260,019 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable decrease in the 1934 period as compared with the same periods of any of the three preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces
January to October, 1922-1934.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative										
Totals for										
first ten										
months										
1934	5	35	32	647	402	50	35	31	52	1,289
1933	7	47	35	774	635	58	47	76	50	1,729
1932	8	50	68	799	740	68	67	107	88	1,995
1931	4	39	59	645	643	89	136	110	82	1,807
1930	2	53	37	827	635	82	111	120	74	1,941
1929	-	51	45	767	638	67	69	81	48	1,766
1928	3	73	47	590	599	78	54	105	65	1,614
1927	3	57	66	519	548	73	44	105	63	1,478
1926	4	50	62	528	532	72	54	87	48	1,437
1925	2	50	49	580	561	60	60	106	45	1,513
1924	2	50	52	655	618	74	103	121	42	1,717
1923	9	117	52	916	761	216	241	260	135	2,707
1922	10	72	114	1,310	748	202	182	223	119	2,980

Commercial Failures in Canada, by Branches of Business
January to October, 1924-1934.

Trade	Manu-fact- ures	Agri-cul-ture	Logg-ing, Fish-ing	Min-ing,	Con- struc-tion	Trans-port- ation & Pub. Util.	Fin- ance	Serv- ice	Not class- ified	Total
Comparative										
Totals for										
first ten										
months										
1934	674	185	65	1	1	53	17	12	185	96
1933	920	312	74	4	5	49	21	8	203	133
1932	964	387	155	8	4	68	38	5	241	125
1931	897	388	95	6	6	50	33	19	207	106
1930	977	395	92	10	8	43	36	24	222	134
1929	883	367	107	4	7	50	15	5	196	132
1928	699	399	86	27	20	55	41	1	216	70
1927	653	343	97	22	19	53	29	-	197	65
1926	650	307	108	23	17	44	31	-	186	71
1925	805	289	122	11	10	40	14	3	162	57
1924	984	230	146	10	8	32	36	8	89	174

Statistical Tables.-- The commercial failures in each month from January, 1931 to October, 1934 are given by provinces in Table 1, and by branches of business in Table 2. The detailed figures of failures during October, 1934, are shown by provinces and branches of business in Table 3, and the ten months' total of failures is shown by provinces and branches of business in Table 4. The assets and liabilities of those failing during October, 1934, are shown by provinces in Table 5, while the ten month figures are given in Table 6.

TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1931 - 1934.
WITH ANNUAL TOTALS FOR 1922 - 1933.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	156	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,307
Total 1929 -	4	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,010	776	113	146	152	95	2,402

1931

January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	54	60	9	15	13	-	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	19	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216

1932

January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	69	11	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	69	4	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	839	86	91	131	104	2,420

1933

January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	4	9	6	192
April	1	6	8	75	68	4	5	11	6	184
May	-	6	3	75	70	4	5	8	4	175
June	1	4	1	70	67	3	4	2	6	158
July	-	3	3	66	56	5	2	5	2	142
August	-	2	2	76	55	7	3	4	1	150
September	-	5	1	80	45	5	5	6	7	155
October	-	1	2	78	43	3	4	10	3	144
November	-	6	1	78	53	3	6	4	4	155
December	3	2	6	82	42	6	6	8	4	159
Total 1933	10	55	42	935	730	67	59	88	58	2,044

1934

January	-	2	4	77	49	7	4	4	6	153
February	-	8	4	71	35	5	5	4	8	140
March	2	4	1	62	54	2	7	6	2	140
April	-	3	5	68	45	7	4	2	7	141
May	1	5	4	68	40	4	4	2	4	132
June	-	3	4	58	34	3	2	2	9	115
July	1	2	3	59	40	8	5	2	2	122
August	-	4	1	53	32	3	2	4	4	103
September	-	2	-	60	38	6	2	3	2	113
October	1	2	6	71	35	5	-	2	8	130

TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS,
1931 - 1934, WITH ANNUAL TOTALS FOR 1924 - 1933.

Trade	Mamu-fac-tures	Agri-cul-ture	Logg-ing		Con-struct-ion	Trans-port-ation	Fin-ance	Ser-vice	Not Class-i-fied	Total	
			Fish-ing,	Min-ing							
Total 1924	1,317	339	204	14	22	44	36	8	129	215	2,319
Total 1925	1,026	503	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	179	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	-	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	81	42	21	255	134	2,216
<u>1932</u>											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	-	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	6	5	-	21	12	179
July	84	33	12	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	24	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
<u>1933</u>											
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	98	38	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158
July	74	31	3	-	1	2	2	-	20	9	142
August	75	30	5	1	-	6	3	-	20	10	150
September	87	20	12	-	-	6	1	2	18	9	155
October	80	15	6	-	1	7	-	3	16	16	144
November	85	14	9	-	-	6	2	2	23	14	155
December	84	31	9	-	-	1	1	2	20	11	159
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
<u>1934</u>											
January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140
March	70	18	7	-	-	8	3	4	19	11	140
April	81	20	7	-	-	4	2	1	18	8	141
May	73	18	7	1	-	5	-	-	17	11	132
June	68	13	5	-	-	4	-	1	14	10	115
July	66	20	4	-	-	7	-	1	17	7	122
August	55	12	4	-	-	4	2	1	19	7	103
September	54	20	4	-	-	4	4	1	18	8	113
October	60	22	6	-	-	4	2	-	26	10	130

TABLE 3. TOTAL COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS,
IN THE MONTH OF OCTOBER, 1934.

	P.E.I. and N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	Total for October 1934	Total for October 1933
TRADE										
General Stores	2	-	5	3	-	-	-	2	12	16
Grocery	-	3	3	2	-	-	-	-	8	11
Confectionery	-	-	1	-	-	-	-	-	1	-
Drink and Tobacco	-	-	2	-	-	-	-	-	2	3
Fish and Meat	-	-	3	1	1	-	-	-	5	6
Boots and Shoes	-	-	1	-	-	-	-	-	1	3
Dry Goods	-	-	2	2	-	-	-	-	4	3
Clothing	-	-	3	-	-	-	-	-	3	10
Furniture	-	1	-	-	-	-	-	-	1	-
Books and Stationery	-	-	1	2	-	-	-	-	3	1
Automobile	-	-	-	-	-	-	-	-	-	3
Hardware	1	-	1	-	-	-	1	-	3	5
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	2	-	-	-	-	1	3	3
Drugs and Chemicals	-	-	1	3	-	-	-	-	4	3
Miscellaneous	-	-	6	2	1	-	-	1	10	13
Total	3	4	31	15	2	-	1	4	60	80
MANUFACTURE										
Vegetable Foods	-	-	4	2	-	-	1	-	7	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	2	1	-	-	-	-	3	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	-
Clothing	-	-	3	1	-	-	-	-	4	3
Lumber & Manufactures	-	-	2	2	-	-	-	-	4	2
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	1	-	-	-	-	3	3
Total	-	-	14	7	-	-	1	-	22	15
SERVICE										
Garages	-	-	2	1	-	-	-	2	5	4
Other Custom & Repairs	-	1	3	2	-	-	-	1	7	3
Personal Service	-	-	5	1	-	-	-	-	6	9x
Restaurants	-	-	2	1	-	-	-	-	3	-7
Professional Service	-	-	3	2	-	-	-	-	5	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total	-	1	15	7	-	-	-	3	26	16
OTHER										
Agriculture	-	1	-	2	3	-	-	-	6	6
Mining	-	-	-	1	-	-	-	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	1	-	-	-	-	4	7
Transportation and Public Utilities	-	-	2	-	-	-	-	-	2	-
Finance	-	-	-	-	-	-	-	-	-	3
Total	-	1	5	4	3	-	-	-	13	17
Not Classified	-	-	6	2	-	-	-	1	9	16
GRAND TOTAL	3	6	71	35	5	-	2	8	130	144

x This figure for 1933 included restaurants, now separately classified in the next line.
† Included with "personal service" in 1933.

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1950 ANNUAL REPORT

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TABLE 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN
THE FIRST TEN MONTHS OF 1934, WITH TOTALS FOR THE
SAME PERIOD OF 1933.

	P.E.I. and N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	Total Ten Months 1934	Total Ten Months 1933
TRADE										
General Stores	7	5	53	29	7	9	6	5	121	142
Grocery	5	5	51	25	1	2	2	5	96	103
Confectionery	1	1	17	9	-	-	2	2	30	44
Drink and Tobacco	-	-	16	2	-	1	-	-	19	14
Fish and Meat	1	-	33	13	1	1	-	-	49	58
Boots and Shoes	-	-	11	11	-	2	1	2	27	42
Dry Goods	1	-	22	9	1	-	-	-	33	63
Clothing	1	2	33	16	3	2	1	2	60	101
Furniture	-	1	4	1	-	1	-	1	8	21
Books and Stationery	-	-	5	7	1	-	1	1	14	27
Automobile	-	-	2	2	-	-	-	1	5	26
Hardware	1	1	16	13	1	-	3	-	35	41
Electric Apparatus	-	-	2	-	-	-	-	-	2	23
Jewelry	-	-	2	6	1	-	-	-	9	24
Coal and Wood	-	-	16	6	1	2	-	1	26	32
Drugs and Chemicals	-	1	10	8	3	5	-	2	29	37
Miscellaneous	4	1	50	37	7	2	4	6	111	122
Total Trade	21	17	343	194	27	27	20	25	674	920
MANUFACTURE										
Vegetable Foods	2	2	26	17	4	1	1	1	54	52
Drink and Tobacco	-	-	-	-	-	-	-	-	-	2
Animal Foods	1	-	2	-	-	-	-	-	4	9
Fur and Leather	-	-	14	6	-	-	1	-	21	37
Pulp and Paper	-	-	2	2	-	-	-	-	5	-
Textiles	-	-	1	2	-	-	-	-	3	13
Clothing	-	-	19	7	-	-	-	-	26	59
Lumber and Manufacture	1	-	7	9	-	1	-	-	18	35
Iron and Steel	-	-	-	4	1	-	-	-	5	10
Non-Ferrous Metals	-	-	-	1	-	-	-	-	2	12
Non-Metallic Minerals	-	1	1	-	-	-	-	-	2	14
Drugs and Chemicals	-	1	-	2	-	-	-	-	3	3
Miscellaneous	-	2	23	13	1	-	-	3	42	66
Total Manufactures	4	6	95	63	6	2	2	7	185	312
SERVICE										
Garages	1	-	16	9	-	-	-	3	29	47
Other Customs and Repairs	1	1	19	11	2	-	-	-	35	37
Personal Service	4	2	36	18	2	-	1	3	66	97 ^x
Restaurants	-	-	13	4	1	2	-	-	21	-7
Professional Service	1	-	20	4	1	-	-	-	26	15
Recreational Service	-	-	4	-	-	-	-	-	4	2
Business Service	1	-	1	2	-	-	-	-	4	5
Total Service	8	3	109	48	6	2	1	8	185	203
OTHER										
Agriculture	1	3	1	47	7	2	4	-	65	74
Mining	-	-	-	1	-	-	1	-	2	5
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	1	4
Construction	2	-	34	11	-	1	-	-	49	49
Transportation and Public Utilities	-	-	10	5	1	-	2	1	19	21
Finance	1	1	6	4	-	-	-	2	14	8
Total Other	4	4	51	68	8	3	7	-	150	161
Not Classified	3	2	49	29	3	1	1	7	95	133
GRAND TOTAL	40	32	647	402	50	35	31	52	1,289	1,729

^x This figure for 1933 included restaurants, now separately classified in the next line.

[†] Included with "personal service" in 1933.

TABLE 5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS

AND LIABILITIES FOR OCTOBER, 1934, AND FOR THE FIRST TEN

MONTHS OF THE YEAR

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	2,880	10,506
Nova Scotia	2	29,934	28,089
New Brunswick	6	24,438	30,983
Quebec	71	1,040,482	1,244,540
Ontario	35	771,001	804,313
Manitoba	5	19,338	42,279
Saskatchewan	-	-	-
Alberta	2	17,435	58,497
British Columbia	8	20,078	42,293
Total for October, 1934	130	1,925,586	2,261,500
Total for October, 1933	144	1,802,019	2,321,926

TOTALS BY MONTHS, 1934.

January	153	1,910,116	2,009,188
February	140	1,690,169	2,039,134
March	140	1,617,285	2,057,492
April	141	1,544,711	2,009,381
May	132	2,560,448	2,481,510
June	115	1,595,169	2,420,939
July	122	1,496,146	1,807,700
August	103	1,009,544	1,350,691
September	113	1,347,156	1,628,426
October	130	1,925,586	2,261,500
Ten Months' Total	1,229	16,796,330	20,075,961

TABLE 6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED

ASSETS AND LIABILITIES, FIRST TEN MONTHS OF 1934, WITH TOTALS

FOR THE SAME PERIOD OF PREVIOUS YEARS.

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	5	8,721	22,428
Nova Scotia	35	342,315	410,630
New Brunswick	33	124,363	216,292
Quebec	647	7,866,846	10,168,614
Ontario	402	4,789,657	6,120,311
Manitoba	49	400,138	489,711
Saskatchewan	35	405,743	442,212
Alberta	31	835,347	372,078
British Columbia	52	2,023,200	1,833,685
Cumulative Total for			
Ten Months, 1934	1,229	16,796,330	20,075,961
1933	1,729	23,755,399	28,669,253
1932	1,995	32,081,954	34,506,706
1931	1,807	40,745,303	45,260,019
1930	1,941	38,174,016	40,565,515
1929	1,766	27,483,281	32,391,423
1928	1,614	19,973,211	23,974,442
1927	1,478	19,062,913	24,735,094
1926	1,437	18,591,334	24,083,172
1925	1,513	21,586,663	24,468,377

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