

61 002

Historical File Copy

APR 24 1934  
PROPERTY OF THE  
LIBRARY.

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 11

No. 2

# COMMERCIAL FAILURES

in

CANADA

for

FEBRUARY 1934

+ + +

Published by Authority of the Hon. H.H. Stevens, M.P.

Minister of Trade and Commerce.

+ + +

OTTAWA

1934





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician:	R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1934.

The number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed in February, 1934, a substantial decline from the figure for February, 1933. The liabilities of the assignors also showed a large decline. Commercial failures numbered 140 in February, 1934, as compared with 214 in February, 1933, and 153 in January, 1934. The liabilities of the assignors, amounting to \$2,039,134, as compared with \$2,009,188 in January 1934, showed a slight increase; when compared with \$3,947,202 in February, 1933, a decline is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review, there were 12 assignments in the Maritime Provinces, as compared with 6 in January, 1934, and 14 in February, 1933. The liabilities of the assignors in February, 1934, were about \$132,000.

Quebec.— Commercial failures in the Province of Quebec during February, 1934, numbered 71 as against 77 in January, 1934 and 85 in February, 1933. A decrease is noted in both comparisons. The liabilities were approximately \$1,163,000. Of these 71 failures, 40 with liabilities of about \$613,000 were in the city of Montreal.

Ontario.— In Ontario, the failures numbered 35, as compared with 49 in January, 1934, and 80 in February, 1933. A notable decrease is noted in the latter more significant comparison. The liabilities aggregated about \$343,000. In the city of Toronto, there were 5 failures with liabilities of about \$152,000.

Prairie Provinces.— In the three Prairie Provinces, failures decreased from 15 in January, 1934, to 14 in February, 1934, and may be compared with 29 in February, 1933. A decided decrease is noted when compared with the same month of last year. The liabilities totalled \$231,000. There were 2 failures in the city of Winnipeg with liabilities of about \$24,000.

British Columbia.— In British Columbia, commercial failures numbered 8 as compared with 6 in January, 1934, and 6 in February, 1933. In the city of Vancouver, there were 4 failures with liabilities of about \$94,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.— Trading establishments furnished the largest number of failures, 69 assigning in February, 1933, as compared with 78 in January, 1934, and 117 in February, 1933. Of the 69 concerns assigning, 11 were general stores, 13 groceries, 4 confectionery, 5 fish and meat, 4 dry goods, 6 clothing, 2 hardware, and 1 drugs and chemicals.

Manufactures.— Manufacturing establishments to the number of 20 assigned in February, 1934, as compared with 22 in January, 1934, and 37 in February, 1933. The 20 included 8 engaged in the manufacture of vegetable foods, 2 in fur and leather, 3 in clothing and 1 in non-metallic minerals.

Agriculture.— Agriculturists assigning in February, 1934, numbered 9, as compared with 12 in January, 1934, and 11 in February, 1933. A decrease is noted in both comparisons.

Services.— In services the failures numbered 17 as compared with 20 in January, 1934, and 23 in February, 1933. A considerable decrease is noted in this latter more significant comparison.

Miscellaneous.— There were 6 failures in construction, 4 in transportation and public utilities, and 3 in finance.





CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1934 was 293, as compared with 428, 459 and 428 for the same periods of 1933, 1932 and 1931, respectively. The total failures in trade in the first two months of 1934 were 147, as compared with 236, 225 and 212 for the same periods of 1933, 1932 and 1931. In manufactures, 42 failures in the elapsed period of 1934 may be compared with 75, 92 and 84 in the same periods of the three preceding years. The defaulted liabilities for the first two months of 1934 were \$4,048,322 as compared with \$7,997,131, \$7,811,371 and \$8,760,380 for the same periods of 1933, 1932 and 1931, showing a satisfactory reduction in all comparisons.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to February, 1922-1934.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first two months										
1934	-	10	8	148	84	12	9	8	14	293
1933	4	13	7	175	159	20	14	21	15	428
1932	1	11	15	161	183	15	16	34	23	459
1931	1	6	17	151	146	25	40	24	18	428
1930	1	17	14	218	143	16	20	22	15	466
1929	-	13	16	194	183	15	19	16	10	466
1928	2	22	7	126	151	21	11	33	12	385
1927	-	13	17	119	115	16	8	31	16	335
1926	1	20	13	118	121	18	10	18	9	328
1925	1	17	12	176	146	15	20	34	11	432
1924	-	17	20	210	186	24	37	40	17	551
1923	3	37	7	270	195	56	80	64	30	742
1922	1	20	50	262	184	56	50	61	30	714

Commercial Failures in Canada, by Branches of Business,  
January to February, 1924-1934.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first two months											
1934	147	42	21	-	1	13	4	4	37	24	293
1933	236	75	21	-	1	10	5	1	45	34	428
1932	225	92	38	1	-	10	8	2	56	27	459
1931	212	84	18	3	2	14	9	3	54	29	428
1930	248	94	16	1	2	5	3	8	46	43	466
1929	228	128	17	1	2	14	5	2	46	23	466
1928	159	92	21	8	6	15	9	-	54	21	385
1927	155	77	25	4	2	12	8	-	40	12	335
1926	158	57	24	1	2	11	11	-	44	20	328
1925	250	71	36	6	1	7	4	-	34	23	432
1924	304	69	47	2	-	11	18	1	21	78	551

Statistical Tables.- The commercial failures in each month from January, 1931 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1931 to February, 1934. The detailed figures of failures during February, 1934, are shown by provinces and branches of business in Table 3 and the two months' total of failures is shown in table 4. The assets and liabilities of those failing during February, 1934, are shown by provinces in Table 5.





TABLE 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1930-1934 with  
ANNUAL TOTALS FOR 1922-1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	4	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,010	776	113	146	152	95	2,402

	1 9 3 1									
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216

	1 9 3 2									
January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	69	11	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420

	1 9 3 3									
January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	4	9	6	192
April	1	6	8	75	68	4	5	11	6	184
May	-	6	3	75	70	4	5	8	4	175
June	1	4	1	70	67	3	4	2	6	158
July	-	3	3	66	56	5	2	5	2	142
August	-	2	2	76	55	7	3	4	1	150
September	-	6	1	80	45	5	5	6	7	155
October	-	1	2	78	43	3	4	10	3	144
November	-	6	1	78	53	3	6	4	4	155
December	3	2	6	82	42	6	6	8	4	159
Total 1933	10	55	42	935	730	67	59	88	58	2,044

	1 9 3 4									
January	-	2	4	77	49	7	4	4	6	153
February	-	8	4	71	35	5	5	4	8	140





TABLE 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1931-1934.  
WITH ANNUAL TOTALS FOR 1924-1933

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	339	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	503	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1 9 3 1</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	-	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
<u>1 9 3 2</u>											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	12	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	84	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
<u>1 9 3 3</u>											
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	98	38	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158
July	74	31	3	-	1	2	2	-	20	9	142
August	75	30	5	1	-	6	3	-	20	10	150
September	87	30	12	-	-	6	1	2	18	9	155
October	80	15	6	-	1	7	-	3	16	16	144
November	85	14	9	-	-	6	2	2	23	14	155
December	84	31	9	-	-	1	1	2	20	11	159
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
<u>1 9 3 4</u>											
January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140





- 5 -  
3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
FEBRUARY, 1934.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1934	Total for 1933
<u>TRADE</u>										
General Stores	1	-	5	2	1	1	1	-	11	20
Grocery	2	-	8	2	-	-	-	1	13	13
Confectionery	-	1	2	1	-	-	-	-	4	7
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	5	-	-	-	-	-	5	7
Boots and Shoes	-	-	1	1	-	-	-	-	2	5
Dry Goods	1	-	2	-	1	-	-	-	4	9
Clothing	-	-	3	1	-	1	-	1	6	10
Furniture	-	-	1	1	-	-	-	-	2	3
Books and Stationery	-	-	-	-	-	-	-	-	-	4
Automobile	-	-	1	-	-	-	-	-	1	2
Hardware	-	1	1	-	-	-	-	-	2	6
Electric Apparatus	-	-	-	-	-	-	-	-	-	4
Jewelry	-	-	-	-	-	-	-	-	-	4
Coal and Wood	-	-	-	-	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	1	1	5
Miscellaneous	2	-	8	6	-	-	-	1	17	15
Total Trade .....	6	2	38	14	2	2	1	4	69	117
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	4	3	1	-	-	-	8	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	1	-	-	-	1	-	2	4
Pulp and Paper	-	-	-	-	-	-	-	1	1	-
Textiles	-	-	-	1	-	-	-	-	1	3
Clothing	-	-	2	1	-	-	-	-	3	9
Lumber and Manufactures	-	-	-	-	-	1	-	-	1	5
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-metallic Minerals	-	1	-	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	1	-	-	-	1	3	9
Total Manufactures .....	-	1	8	6	1	1	1	2	20	37
<u>SERVICE</u>										
Garages	-	-	1	1	-	-	-	-	2	6
Other Customs and Repairs	1	-	2	1	-	-	-	-	4	3
Personal Service	-	-	4	2	-	1	-	-	7	12x
Restaurants	-	-	2	-	-	-	-	-	2	-
Professional Service	-	-	2	-	-	-	-	-	2	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service .....	1	-	11	4	-	1	-	-	17	23
<u>OTHER</u>										
Agriculture	1	-	-	5	1	1	1	-	9	11
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	3	-	-	-	-	6	3
Transportation and Public Utilities	-	-	2	-	-	-	1	1	4	2
Finance	-	1	2	-	-	-	-	-	3	1
Total "Other" .....	1	1	7	8	1	1	2	1	22	18
Not classified .....	-	-	7	3	1	-	-	1	12	19
GRAND TOTAL .....	8	4	71	35	5	5	4	8	140	214

x This figure for 1933 included restaurants, now separately classified in the next line.





4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
JANUARY AND FEBRUARY, 1934.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1934	Total for 1933
<u>TRADE</u>										
General Stores	1	2	12	5	3	2	1	-	26	37
Grocery	2	-	16	3	-	-	-	1	22	26
Confectionery	1	1	4	1	-	-	1	-	8	13
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	9	2	-	-	-	-	11	12
Boots and Shoes	-	-	4	4	-	1	-	-	9	10
Dry Goods	1	-	6	-	1	-	-	-	8	18
Clothing	-	1	7	5	1	2	-	2	18	28
Furniture	-	-	1	1	-	-	-	-	2	10
Books and Stationery	-	-	1	-	-	-	-	-	1	7
Automobile	-	-	1	-	-	-	-	-	1	5
Hardware	-	1	5	1	-	-	-	-	7	11
Electric Apparatus	-	-	-	-	-	-	-	-	-	6
Jewelry	-	-	-	1	1	-	-	-	2	11
Coal and Wood	-	-	2	-	-	-	-	-	2	4
Drugs and Chemicals	-	-	-	1	-	-	-	1	2	10
Miscellaneous	2	-	14	10	-	-	-	1	27	28
Total .....	7	5	83	34	6	5	2	5	147	238
<u>MANUFACTURE</u>										
Vegetable Foods	1	-	7	6	2	1	-	-	17	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	4	-	-	-	1	-	5	10
Pulp and Paper	-	-	-	-	-	-	-	1	1	-
Textiles	-	-	-	1	-	-	-	-	1	4
Clothing	-	-	4	2	-	1	-	-	6	15
Lumber and Manufactures	-	-	-	1	-	-	-	-	2	12
Iron and Steel	-	-	-	-	-	-	-	-	-	2
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	5
Non-metallic Minerals	-	1	-	-	-	-	-	-	1	4
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	-
Miscellaneous	-	1	3	2	-	-	-	2	8	14
Total .....	1	2	18	13	2	2	1	3	42	75
<u>SERVICE</u>										
Garages	-	-	3	2	-	-	-	1	6	10
Other Customs and Repairs	1	-	4	2	-	-	-	-	7	7
Personal Service	-	-	10	4	-	1	-	-	15	23x
Restaurants	-	-	2	-	1	-	-	1	4	-
Professional Service	-	-	3	1	-	-	-	-	4	4
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	1	-	-	-	-	1	-
Total .....	1	-	22	10	1	1	-	2	37	45
<u>OTHER</u>										
Agriculture	1	-	-	15	1	1	3	-	21	21
Mining	-	-	-	-	-	-	1	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	8	4	-	-	-	1	13	10
Transportation and Public Utilities	-	-	2	-	-	-	1	1	4	5
Finance	-	1	2	1	-	-	-	-	4	1
Total .....	1	1	12	20	1	1	5	2	43	38
Not Classified	-	-	13	7	2	-	-	2	24	34
GRAND TOTAL .....	10	8	148	84	12	9	8	14	293	430

x This figure for 1933 included restaurants, now separately classified in the next line.





5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES, FOR FEBRUARY, 1934, AND FOR THE  
FIRST TWO MONTHS OF 1934, AND THE  
PRECEDING YEARS

(Prepared from the preliminary statements of affairs received  
from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	-	-	-
Nova Scotia	8	28,211	49,953
New Brunswick	4	27,754	82,193
Quebec	71	820,740	1,162,170
Ontario	35	295,124	343,473
Manitoba	5	31,885	28,199
Saskatchewan	5	225,183	189,320
Alberta	4	10,642	13,824
British Columbia	8	250,630	170,002
Total for February, 1934	140	1,690,169	2,039,134
Total for January, 1934	153	1,910,116	2,009,188
Total for February, 1933	214	3,301,132	3,947,202
Cumulative Total for 2 months, 1934	293	3,600,285	4,048,322
Cumulative Total for 2 months, 1933	420	6,750,457	7,997,131
Cumulative Total for 2 months, 1932	459	10,253,656	7,811,371
Cumulative Total for 2 months, 1931	428	6,721,169	8,760,380
Cumulative Total for 2 months, 1930	466	13,922,423	12,781,606
Cumulative Total for 2 months, 1929	466	6,469,086	10,183,083
Cumulative Total for 2 months, 1928	385	4,102,120	5,189,729
Cumulative Total for 2 months, 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months, 1926	328	3,765,217	5,224,196

1010526188