

61 002

Historical File Copy

MAY 18 1934
PROPERTY OF THE
LIBRARY.

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 11

No. 3

COMMERCIAL FAILURES
in
CANADA
for
MARCH 1934

and for the first quarter, 1934

♦ ♦ ♦

Published by Authority of the Hon. H.H. Stevens, M.P.
Minister of Trade and Commerce.

♦ ♦ ♦

OTTAWA

1934

67100

Historical File Copy

1918

RECEIVED
OFFICE OF THE
COMMISSIONER OF
THE GENERAL LAND OFFICE
WASHINGTON, D. C.

Vol. 12

COMMISSIONER OF THE GENERAL LAND OFFICE

IN REPLY TO YOUR LETTER OF

APRIL 10, 1918

RE YOUR LETTER OF

MARCH 28, 1918

RELATIVE TO

THE MATTER OF

YOUR APPLICATION

FOR A

GRANT OF

LAND

TO

YOUR

NAME

IS

AS

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Dominion Statistician:	R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN MARCH, 1934.

The number of assignments under the Bankruptcy and Winding Up Acts in March, as reported to the Dominion Bureau of Statistics, showed a substantial decline from the figure for March, 1933. The liabilities of the assignors also showed a considerable decline. Commercial failures numbered 140 in March, 1934, as compared with 192 in March, 1933, and 140 in February, 1934. The liabilities of the assignors, amounting to \$2,057,492 as compared with \$2,039,134 in February, 1934, showed a slight increase; when compared with \$3,380,672 in March, 1933, a decline is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 12 in February, 1934, and 14 in March, 1933. A decrease is thus recorded in both comparisons. The liabilities of the assignors in March, 1934, were about \$138,000.

Quebec.- Commercial failures in the Province of Quebec during March, 1934, numbered 62 as against 71 in February, 1934, and 80 in March, 1933. A decline is noted in both comparisons. The liabilities were approximately \$907,000. Of these 62 failures, 38 with liabilities of about \$480,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 54 as compared with 35 in February, 1934, and 72 in March, 1933. A notable decrease is noted in this latter comparison. The liabilities were about \$785,000. In the city of Toronto, there were 14 failures with liabilities of about \$307,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 14 in February, 1934, to 15 in March, 1934, and may be compared with 20 in March, 1933. A decided decrease is noted as compared with the same month of last year. The liabilities totalled \$177,000. The two failures reported for the Province of Manitoba occurred in the city of Winnipeg with liabilities of \$74,000.

British Columbia.- In British Columbia, commercial failures numbered 2 as compared with 8 in February, 1934, and 6 in March, 1933. These 2 failures took place in the city of Vancouver. The liabilities were about \$49,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 70 assigning in March, 1934, as compared with 69 in February, 1934, and 98 in March, 1933. Of these concerns, 12 were general stores, 11 groceries, 4 confectionery, 5 drink and tobacco, 6 fish and meat, 3 boots and shoes, 2 clothing, 7 hardware and 5 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 18 assigned in March, 1934, as compared with 20 in February, 1934, and 38 in March, 1933. The 18 included 5 engaged in the manufacture of vegetable foods, 1 in animal foods, 2 in fur and leather and 3 in clothing.

Agriculture.- Agriculturists assigning in March, 1934, numbered 7, as compared with 9 in February, 1934, and 10 in March, 1933. A decrease is noted in both comparisons.

Services.- In services, the failures numbered 19 as compared with 17 in February, 1934, and 24 in March, 1933. A considerable decrease is noted in this latter more significant comparison.

Miscellaneous.- There were 8 failures in construction, 3 in transportation and public utilities and 4 in finance.

CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1934 was 433, as compared with 622, 667 and 606 for the same periods of 1933, 1932 and 1931, respectively. The total failures in trade in the first three months of 1934, were 217 as compared with 336, 325 and 304 for the same periods of 1933, 1932 and 1931. In manufactures, 60 failures in the elapsed period of 1934 may be compared with 113, 129 and 124 for the same periods of 1933, 1932 and 1931. The defaulted liabilities for the first three months of 1934 were \$6,105,814 as compared with \$11,377,803, \$11,108,423 and \$11,944,578 for the same periods of 1933, 1932 and 1931, respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to March, 1922 - 1934

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										
1934.....	2	14	9	210	138	14	16	14	16	433
1933.....	5	19	15	255	231	27	19	30	21	622
1932.....	3	15	22	252	238	27	30	48	32	667
1931.....	1	8	23	215	206	34	55	37	27	606
1930.....	1	22	18	310	212	24	25	34	21	667
1929.....	-	19	18	268	252	20	27	26	16	646
1928.....	3	22	12	194	205	32	18	41	22	549
1927.....	-	18	23	176	178	22	16	43	23	499
1926.....	3	22	16	172	169	25	16	30	11	464
1925.....	1	26	16	243	217	22	29	56	20	630
1924.....	-	24	24	279	270	37	55	59	26	774
1923.....	5	43	12	379	309	84	117	116	45	1,110
1922.....	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business,
January to March, 1924 - 1934

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first three months											
1934.....	217	60	28	-	1	21	7	8	56	35	433
1933.....	336	113	31	-	1	15	9	1	69	47	622
1932.....	325	129	57	2	-	16	11	2	86	39	667
1931.....	304	124	27	3	2	18	12	3	74	39	606
1930.....	349	130	32	4	3	8	7	12	63	59	667
1929.....	307	166	33	2	3	21	9	2	67	36	646
1928.....	226	135	31	11	9	22	12	-	76	27	549
1927.....	229	106	35	6	3	19	11	-	68	22	499
1926.....	222	79	41	3	2	15	13	-	62	27	464
1925.....	362	102	54	6	6	15	5	-	52	28	630
1924.....	432	102	59	3	2	14	22	1	30	109	774

Statistical Tables.—The commercial failures in each month from January, 1931, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1931, to March, 1934. The detailed figures of failures during March, 1934, are shown by provinces and branches of business in Table 3, and totals for the first three months of the year in Table 4. The assets and liabilities of those failing during March, 1934, and during the first quarter of 1934 are shown by provinces in Tables 5 and 6.

1. Commercial Failures in Canada by Provinces and Months, 1930 - 1934,
with Annual Totals for 1922 - 1933

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	156	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	4	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,010	776	113	146	152	95	2,402

1 9 3 1

January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216

1 9 3 2

January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	69	11	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420

1 9 3 3

January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	4	9	6	192
April	1	6	8	75	65	4	5	11	6	184
May	-	6	3	75	70	4	5	8	4	175
June	1	4	1	70	67	3	4	2	6	158
July	-	3	3	66	56	5	2	5	2	142
August	-	2	2	76	55	7	3	4	1	150
September	-	6	1	80	45	5	5	6	7	155
October	-	1	2	78	43	3	4	10	3	144
November	-	6	1	78	53	3	6	4	4	155
December	3	2	6	82	42	6	6	8	4	159
Total 1933	10	55	42	935	730	67	59	88	58	2,044

1 9 3 4

January	-	2	4	77	49	7	4	4	6	153
February	-	8	4	71	35	5	5	4	8	140
March	2	4	1	62	54	2	7	6	2	140

2. Commercial Failures in Canada by Branches of Business and Months, 1931-1934, with Annual Totals for 1924-1933.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	339	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	503	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402

1 9 3 1											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	-	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216

1 9 3 2											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	12	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	84	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420

1 9 3 3											
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	98	38	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158
July	74	31	3	-	1	2	2	-	20	9	142
August	75	30	5	1	-	6	3	-	20	10	150
September	87	30	12	-	-	6	1	2	18	9	155
October	80	15	6	-	1	7	-	3	16	16	144
November	85	14	9	-	-	6	2	2	23	14	155
December	84	31	9	-	-	1	1	2	20	11	159
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044

1 9 3 4											
January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140
March	70	18	7	-	-	8	3	4	19	11	140

5. Commercial Failures in Canada, by Provinces and Branches of Business, March, 1934

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for March 1934	Total for March 1933
<u>TRADE</u>										
General Stores	2	-	4	3	1	2	-	-	12	15
Grocery	1	-	3	4	-	1	2	-	11	7
Confectionery	-	-	2	1	-	-	1	-	4	3
Drink and Tobacco	-	-	3	1	-	1	-	-	5	5
Fish and Meat	-	-	4	2	-	-	-	-	6	5
Boots and Shoes	-	-	-	3	-	-	-	-	3	6
Dry Goods	-	-	1	1	-	-	-	-	2	10
Clothing	-	-	2	-	-	-	-	-	2	10
Furniture	-	-	-	-	-	-	-	-	-	4
Books and Stationery	-	-	-	1	-	-	-	-	1	1
Automobile	-	-	-	-	-	-	-	-	-	3
Hardware	-	-	3	3	-	-	1	-	7	3
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	-	1	-	-	-	-	1	2
Coal and Wood	-	-	-	-	-	-	-	-	-	4
Drugs and Chemicals	-	-	2	2	-	1	-	-	5	4
Miscellaneous	-	-	4	3	-	1	1	1	10	16
Total Trade	3	-	29	25	1	6	5	1	70	98
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	3	-	-	-	-	5	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	-
Fur and Leather	-	-	-	2	-	-	-	-	2	7
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1	4
Clothing	-	-	2	1	-	-	-	-	3	6
Lumber and Manufactures	-	-	-	-	-	-	-	-	-	5
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	3	2	-	-	-	-	6	8
Total Manufactures	-	1	8	9	-	-	-	-	18	38
<u>SERVICE</u>										
Garages	-	-	2	1	-	-	-	-	3	5
Other Customs and Repairs	-	-	1	1	-	-	-	-	2	4
Personal Service	-	-	3	3	-	-	-	-	6	11*
Restaurants	-	-	3	1	-	-	-	-	4	+
Professional Service	-	-	1	-	-	-	-	-	1	3
Recreational Service	1	-	1	-	-	-	-	-	2	-
Business Service	-	-	-	-	1	-	-	-	1	1
Total Service	1	-	11	6	1	-	-	-	19	24
<u>OTHER</u>										
Agriculture	-	-	-	6	-	-	1	-	7	9
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	5	3	-	-	-	-	8	5
Transportation and Public Utilities	-	-	2	1	-	-	-	-	3	4
Finance	1	-	2	-	-	-	-	1	4	-
Total "Other"	1	-	9	10	-	-	1	1	22	18
Not Classified	1	-	5	4	-	1	-	-	11	14
GRAND TOTAL	6	1	62	54	2	7	6	2	140	192

* This figure for 1933 included restaurants, now separately classified in the next line.
+ Included with "personal service" in 1933.

4. Commercial Failures in Canada, by Provinces and Branches of Business
in the First Quarter of 1934

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1934	Total for 1933
<u>TRADE</u>										
General Stores	3	2	16	8	4	4	1	-	38	52
Grocery	3	-	19	7	-	1	2	1	33	33
Confectionery	1	1	6	2	-	-	2	-	12	16
Drink and Tobacco	-	-	4	1	-	1	-	-	6	7
Fish and Meat	-	-	13	4	-	-	-	-	17	17
Boots and Shoes	-	-	4	7	-	1	-	-	12	16
Dry Goods	1	-	7	1	1	-	-	-	10	28
Clothing	-	1	9	5	1	2	-	2	20	38
Furniture	-	-	1	1	-	-	-	-	2	14
Books and Stationery	-	-	1	1	-	-	-	-	2	8
Automobile	-	-	1	-	-	-	-	-	1	8
Hardware	-	1	8	4	-	-	1	-	14	14
Electric Apparatus	-	-	1	-	-	-	-	-	1	6
Jewelry	-	-	-	2	1	-	-	-	3	13
Coal and Wood	-	-	2	-	-	-	-	-	2	8
Drugs and Chemicals	-	-	2	3	-	1	-	1	7	14
Miscellaneous	2	-	18	13	-	1	1	2	37	44
Total Trade	10	5	112	59	7	11	7	6	217	336
<u>MANUFACTURE</u>										
Vegetable Foods	1	-	9	9	2	1	-	-	22	15
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	-
Fur and Leather	-	-	4	2	-	-	1	-	7	17
Pulp and Paper	-	-	-	-	-	-	-	1	1	-
Textiles	-	-	-	2	-	-	-	-	2	8
Clothing	-	-	6	3	-	-	-	-	9	21
Lumber and Manufactures	-	-	-	1	-	1	-	-	2	17
Iron and Steel	-	-	-	-	-	-	-	-	-	3
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	5
Non-metallic Minerals	-	1	-	-	-	-	-	-	1	5
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	-
Miscellaneous	-	2	6	4	-	-	-	2	14	22
Total Manufactures	1	3	26	22	2	2	1	3	60	113
<u>SERVICE</u>										
Garages	-	-	5	3	-	-	-	1	9	15
Other Customs and Repairs	1	-	5	3	-	-	-	-	9	11
Personal Service	-	-	13	7	-	1	-	1	22	34*
Restaurants	-	-	5	1	1	-	-	-	7	+
Professional Service	-	-	4	1	1	-	-	-	6	7
Recreational Service	1	-	1	-	-	-	-	-	2	1
Business Service	-	-	-	1	-	-	-	-	1	1
Total Service	2	-	33	16	2	1	-	2	56	69
<u>OTHER</u>										
Agriculture	1	-	-	21	1	1	4	-	28	31
Mining	-	-	-	-	-	-	1	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	13	7	-	-	-	1	21	15
Transportation and Public Utilities	-	-	4	1	-	-	1	1	7	9
Finance	1	1	4	1	-	-	-	1	8	1
Total "Other"	2	1	21	30	1	1	6	3	65	57
Not Classified	1	-	18	11	2	1	-	2	35	47
GRAND TOTAL	16	9	210	138	14	16	14	16	433	622

*This figure for 1933 included restaurants, now separately classified in the next line.

+Included with "personal service" in 1933.

5. Commercial Failures in Canada, by Provinces, showing Estimated Assets and Liabilities for March, 1934, with Totals for February, 1934, and March, 1933.

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	2	2,706	5,780
Nova Scotia	4	131,886	132,147
New Brunswick	1	513	816
Quebec	62	701,852	906,909
Ontario	54	604,260	785,398
Manitoba	2	76,177	73,678
Saskatchewan	7	49,241	68,809
Alberta	6	23,923	34,900
British Columbia	2	26,727	49,055
Total for March, 1934	140	1,617,285	2,057,492
Total for February, 1934	140	1,690,169	2,039,134
Total for March, 1933	192	2,696,030	3,380,672

6. Commercial Failures in Canada, by Provinces, showing Estimated Assets and Liabilities, First Quarter of 1934, with Totals for the same period of previous years.

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	2	2,706	5,780
Nova Scotia	14	168,993	202,049
New Brunswick	9	31,703	92,588
Quebec	210	2,228,851	3,151,394
Ontario	138	1,297,079	1,773,473
Manitoba	14	149,374	133,364
Saskatchewan	16	309,300	305,991
Alberta	14	715,421	192,671
British Columbia	16	314,143	248,504
Cumulative Total for 3 months, 1934	433	5,217,570	6,105,814
Cumulative Total for 3 months, 1933	622	9,456,487	11,377,803
Cumulative Total for 3 months, 1932	667	12,971,869	11,108,423
Cumulative Total for 3 months, 1931	606	9,241,526	11,944,578
Cumulative Total for 3 months, 1930	667	17,967,079	17,091,691
Cumulative Total for 3 months, 1929	646	8,680,219	13,143,172
Cumulative Total for 3 months, 1928	549	5,754,611	7,382,987
Cumulative Total for 3 months, 1927	499	5,564,236	6,801,936
Cumulative Total for 3 months, 1926	464	5,019,090	6,936,058

STATISTICS CANADA LIBRARY
BIBLIOTHEQUE STATISTIQUE CANADA



1010526187