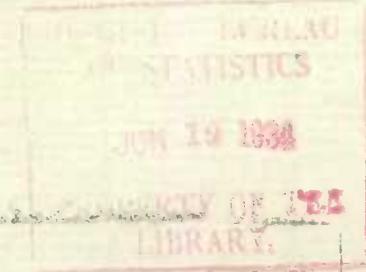


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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

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Vol. 11

No. 4

COMMERCIAL FAILURES

in

CANADA

for

APRIL 1934

and for the first four months, 1934

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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Chief, General Statistics Branch: S.A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN APRIL, 1934 AND IN THE FIRST FOUR MONTHS

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in April, 1934, as compared with April, 1933, while the liabilities of the assignors also showed a decrease. Commercial failures numbered 141 in April, 1934, as compared with 184 in the same month of the previous year, and 140 in March, 1934. The liabilities of the assignors, amounting in April, 1934, to \$2,009,381, showed a large decrease, when compared with \$3,022,466 in April, 1933, and also a slight decrease when compared with \$2,057,492 in March 1934.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 8 assignments in the Maritime Provinces, as compared with 7 in March, 1934, and 15 in April, 1933. A very striking decrease is noted in this latter more significant comparison. The liabilities were about \$40,000.

Quebec.- Commercial failures in the Province of Quebec during April, 1934, numbered 68, as against 62 in March, 1934, and 75 in April, 1933. An increase is noted in this latter more significant comparison. The liabilities were approximately \$1,057,000. Of these 68 failures, 35 with liabilities of about \$509,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 45 as compared with 54 in March, 1934, and 68 in April, 1933. A notable decrease is noted in this latter comparison. The liabilities were about \$655,000. In the city of Toronto, there were 11 failures with liabilities of about \$105,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 15 in March, 1934 to 13 in April, 1934, and may be compared with 20 in April, 1933. A decided increase is noted as compared with the same month of last year. The liabilities totalled \$159,000. There were 5 failures in the city of Winnipeg with liabilities of \$96,000.

British Columbia.- In British Columbia, commercial failures numbered 7 as compared with 2 in March, 1934, and 6 in April, 1933. The liabilities were about \$98,000. There were 2 failures in the city of Vancouver, with liabilities of about \$12,000.

FAILURES BY BRANCHES OF BUSINESS

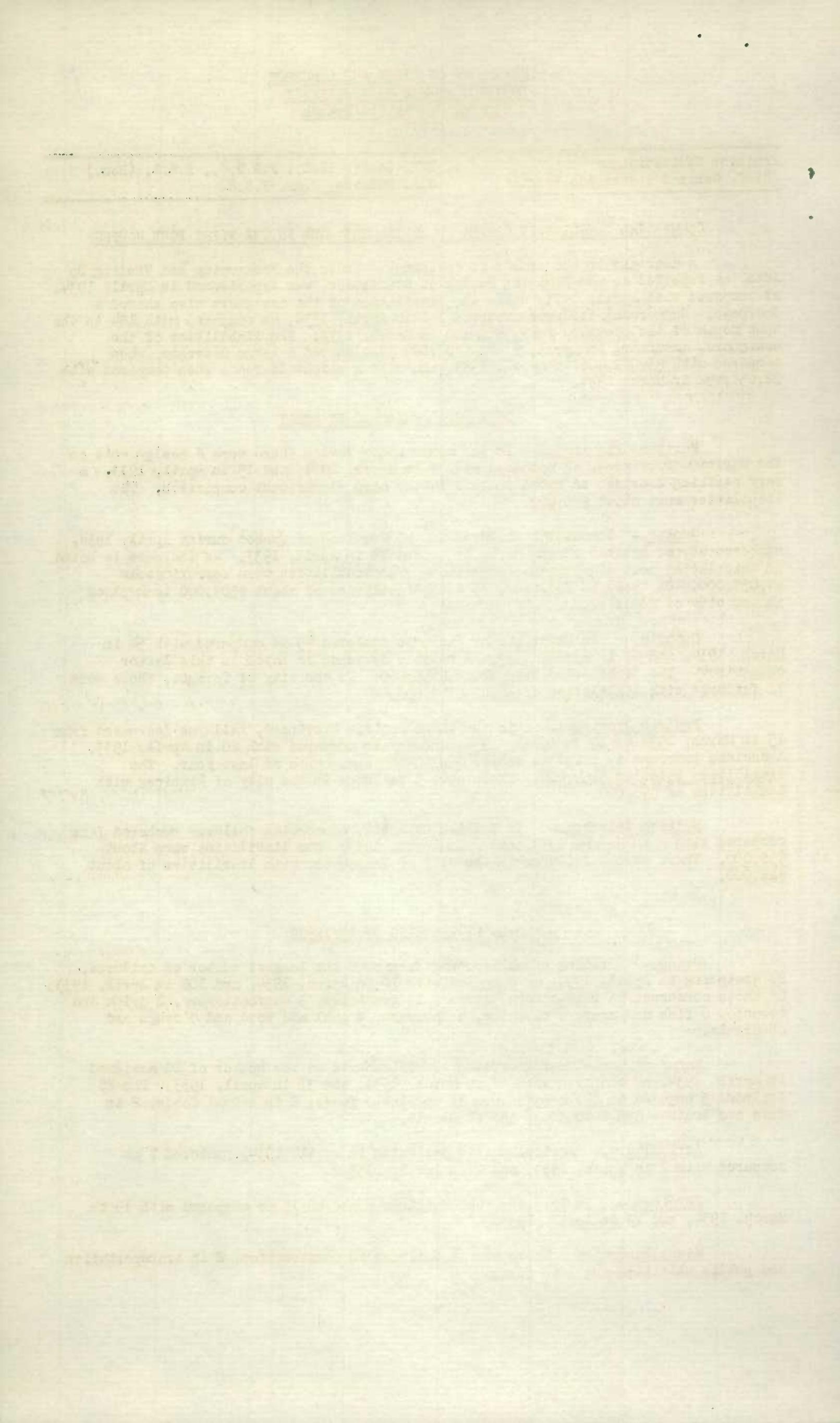
Trade.- Trading establishments furnished the largest number of failures, 81 assigning in April, 1934, as compared with 70 in March, 1934, and 100 in April, 1933. Of these concerns, 15 were general stores, 13 groceries, 3 confectionery, 2 drink and tobacco, 6 fish and meat, 9 clothing, 4 hardware, 4 coal and wood and 4 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 20 assigned in April, 1934, as compared with 18 in March, 1934, and 37 in April, 1933. The 20 included 5 engaged in the manufacture of vegetable foods, 2 in animal foods, 2 in furs and leather and 4 in drugs and chemicals.

Agriculture.- Agriculturists assigning in April, 1934, numbered 7 as compared with 7 in March, 1934, and 6 in April, 1933.

Services.- In Services, the failures numbered 18 as compared with 19 in March, 1934, and 19 in April, 1933.

Miscellaneous.- There were 4 failures in construction, 2 in transportation and public utilities and 1 in finance.



Cumulative Four Months' Total of Failures and Liabilities

The cumulative total of commercial failures for the first four months of 1934 was 574, as compared with 806, 857 and 781 for the same periods of 1933, 1932 and 1931, respectively. The total failures in trade in the first four months of 1934, were 298 as compared with 436, 405 and 393, respectively, for the same periods of the three preceding years. In manufactures, 80 failures in the elapsed period of 1934, may be compared with 150, 166 and 164 for the same periods of 1933, 1932 and 1931, respectively. The defaulted liabilities for the first 4 months of 1934 were \$8,115,195 as compared with \$14,410,269 in the same period of 1933 and \$14,279,102 and \$15,026,005 for the same periods of 1932 and 1931 respectively.

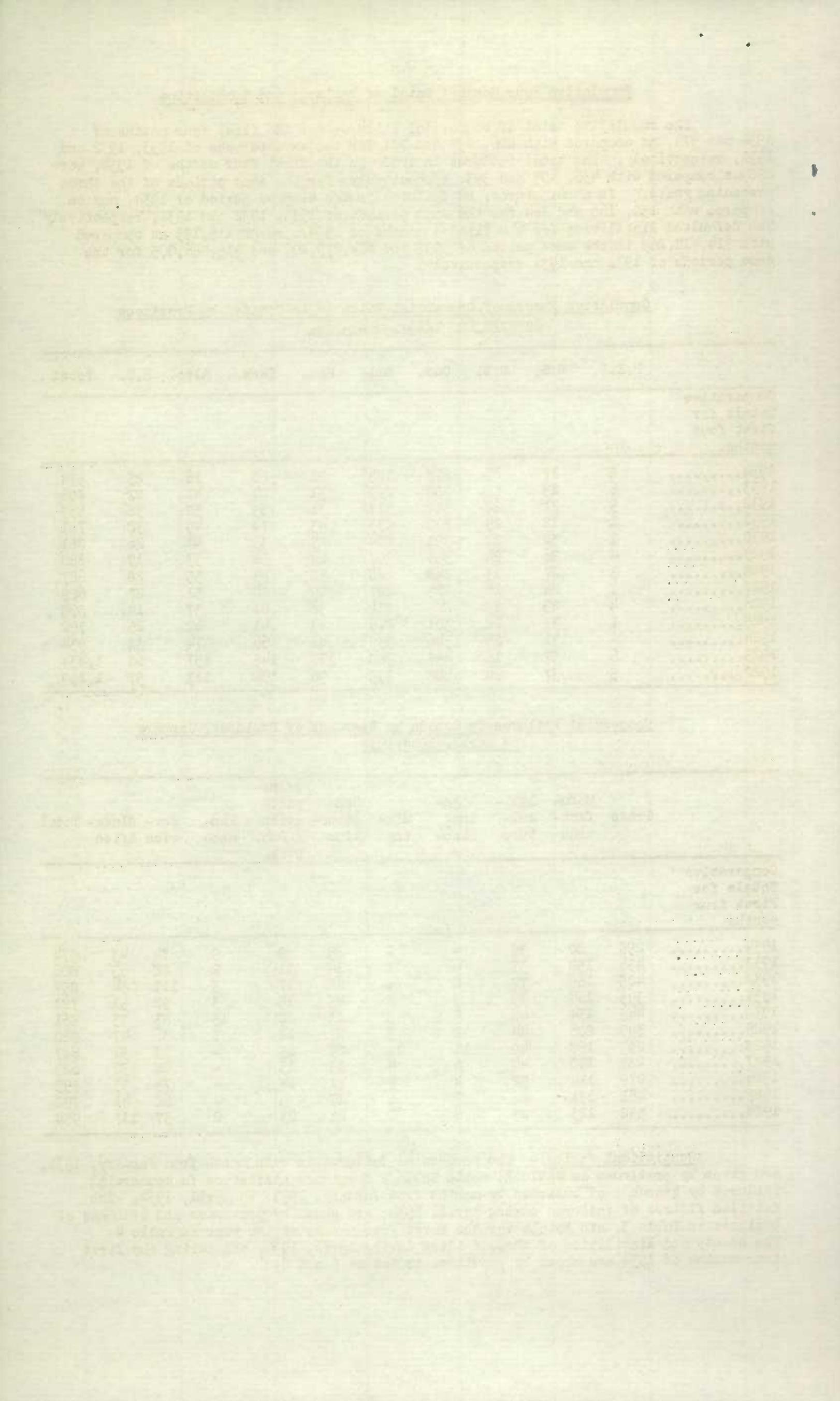
Cumulative Record of Commercial Failures in Canada, by Provinces
January to April, 1922-1934.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Comparative Totals for first four months.</u>										
1934.....	2	17	5	278	183	21	20	16	23	574
1933.....	6	25	2	330	299	31	24	41	27	806
1932.....	5	21	27	327	317	31	33	58	38	857
1931.....	1	12	29	268	273	43	74	49	32	781
1930.....	1	30	21	391	284	29	35	44	26	861
1929.....	-	26	24	355	307	24	32	33	19	820
1928.....	3	27	17	248	248	38	23	55	28	687
1927.....	1	26	26	224	221	29	24	51	27	629
1926.....	4	23	23	228	214	36	21	37	14	595
1925.....	1	31	22	301	276	33	41	62	25	792
1924.....	-	31	26	346	339	41	66	74	31	954
1923.....	6	57	16	497	388	110	143	157	60	1,434
1922.....	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada by Branches of Business, January to April, 1924-1934.

	Trade	Manu-fact- ures	Agri-cul-ture	Logg-ing; Fish-ing	Min-ing	Con- struc-tion	port- & Pub. Util.	Trans- portation	Fin- ance	Ser-vices	Class- ified	Total
<u>Comparative Totals for First four Months</u>												
1934.....	298	80	35	-	1	25	9	9	74	43	574	
1933.....	436	150	37	-	1	18	11	2	88	63	806	
1932.....	405	166	77	2	-	22	17	3	111	54	857	
1931.....	393	164	35	3	2	23	15	3	92	51	781	
1930.....	445	174	42	5	3	11	12	13	83	73	861	
1929.....	390	206	44	2	3	27	12	3	86	47	820	
1928.....	293	168	40	11	11	25	15	-	93	31	687	
1927.....	287	140	44	6	4	23	13	-	82	30	629	
1926.....	279	114	52	4	3	21	14	-	75	33	595	
1925.....	451	131	66	7	6	17	5	-	68	41	792	
1924.....	538	123	85	6	2	21	23	2	37	117	954	

Statistical Tables.— The commercial failures in each month from January, 1931, are given by provinces in Table 1, while Table 2 furnishes statistics for commercial failures by branches of business by months from January, 1931, to April, 1934. The detailed figures of failures during April, 1934, are shown by provinces and branches of business in Table 3, and totals for the first four months of the year in Table 4. The assets and liabilities of those failing during April, 1934, and during the first four months of 1934 are shown by provinces in Tables 5 and 6.



1. Commercial Failures in Canada by Provinces and Months, 1922 - 1934,
with Annual Totals for 1922 - 1933.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	156	3,408
Total 1924 -	3	69	67	907	635	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	653	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,307
Total 1929 -	4	71	61	927	762	91	34	101	69	2,167
Total 1930 -	3	61	45	1,040	776	113	146	152	95	2,402

1931

January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	795	109	152	131	104	2,216

1932

January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	69	11	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3	72	65	8	3	15	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420

1933

January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	4	9	6	192
April	1	6	8	75	68	4	5	11	6	184
May	-	6	3	75	70	4	5	8	4	175
June	1	4	1	70	67	3	4	2	6	158
July	-	3	3	66	56	5	2	5	2	142
August	-	2	2	76	55	7	3	4	1	150
September	-	6	1	80	45	5	5	6	7	155
October	-	1	2	78	43	3	4	10	3	144
November	-	6	1	78	53	5	6	4	4	155
December	3	2	6	82	42	6	6	8	4	159
Total 1933	10	55	42	935	730	67	59	88	58	2,044

1934

January	-	2	4	77	49	7	4	4	6	153
February	-	8	4	71	35	5	5	4	8	140
March	2	4	1	62	54	2	7	6	2	140
April	-	3	5	68	45	7	4	2	7	141

2. Commercial Failures in Canada by Branches of Business and Months, 1931-1934, with Annual Totals for 1924-1934.

Trade	Logg-								Not class- ified	Total	
	Mann- ufact- ing	Agric- cul- ture	Fish- ing	Min- ing	Con- struc- tion	Trans- port-	Fin- ance	Ser- vice			
Total 1924	1,317	339	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	503	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	618	430	116	30	26	63	36	-	243	79	1,641
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	1,443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	43	29	283	159	2,402

1931

January	121	48	9	2	1	7	3	3	32	18	240
February	91	36	13	2	1	7	6	-	22	11	188
March	92	40	9	3	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	-	-	3	3	-	20	11	163
June	82	39	6	-	-	5	3	4	18	7	165
July	79	38	8	-	2	4	1	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	2	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216

1932

January	121	44	20	1	-	5	3	1	29	14	238
February	104	43	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	203
April	80	57	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	6	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	12	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	84	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	463	190	9	6	83	43	7	290	153	2,420

1933

January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	98	38	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158
July	74	31	3	-	1	2	2	-	20	9	142
August	75	30	5	1	-	6	3	-	20	10	150
September	87	30	12	-	-	6	1	2	18	9	155
October	80	15	6	-	1	7	2	3	16	16	144
November	85	14	9	-	-	6	2	2	23	14	155
December	84	31	9	-	-	1	1	2	20	11	159
Total 1933	1,089	377	92	1	5	57	26	12	246	159	2,044

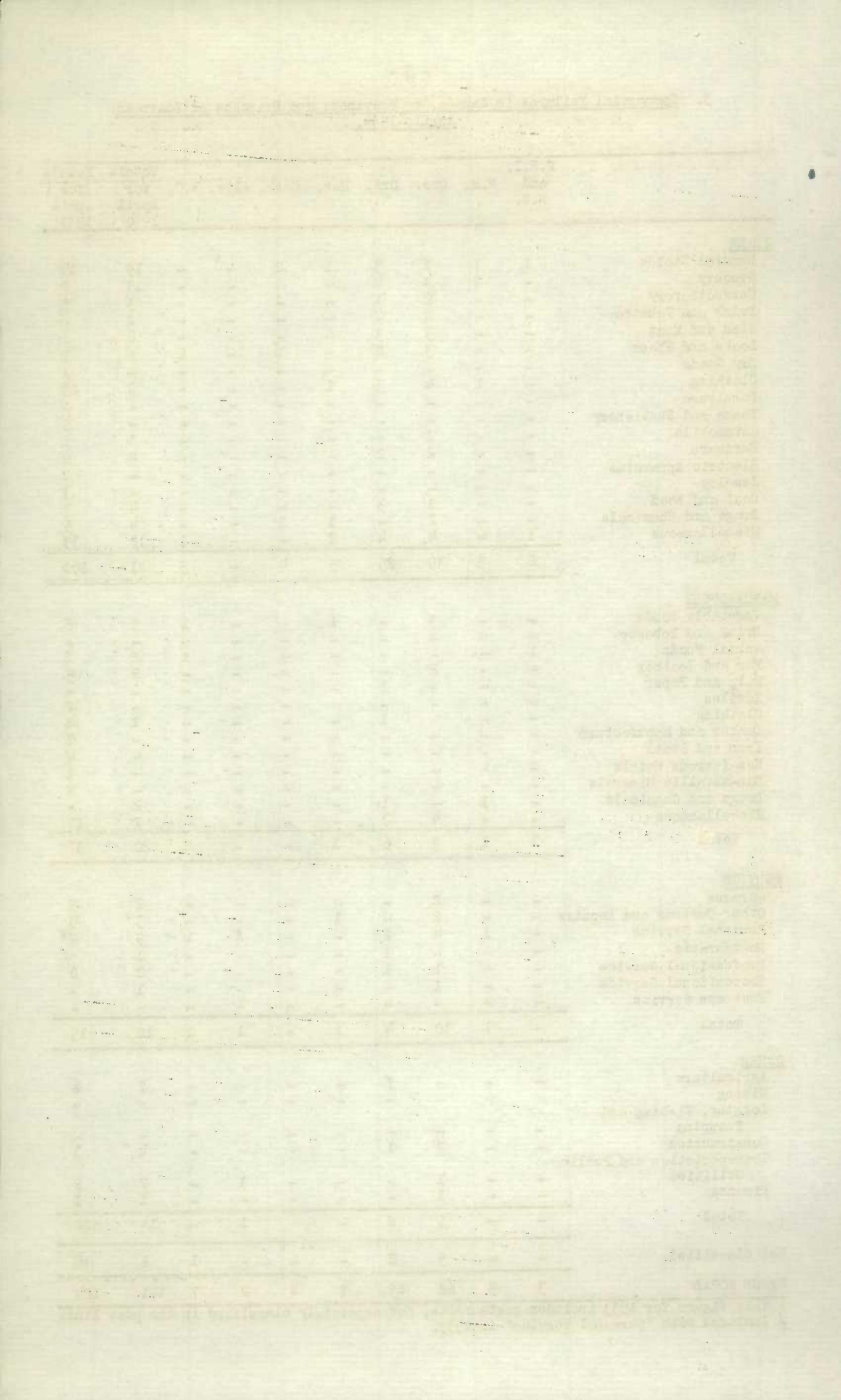
1934

January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140
March	70	18	7	-	-	8	3	4	19	11	140
April	81	20	7	-	-	4	2	1	18	8	141

3. Commercial Failures in Canada, by Provinces and Branches of Business
April, 1934.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Totals for April 1934	Totals for April 1933
TRADE										
General Stores	1	1	7	3	1	2	-	-	15	14
Grocery	-	1	8	4	-	-	-	-	13	7
Confectionery	-	-	2	1	-	-	-	-	3	5
Drink and Tobacco	-	-	2	-	-	-	-	-	2	-
Fish and Meat	-	-	3	3	-	-	-	-	6	6
Boots and Shoes	-	-	3	2	-	1	-	2	8	7
Dry Goods	-	-	-	-	-	-	-	-	-	7
Clothing	-	1	4	3	1	-	-	-	9	13
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	5
Automobile	-	-	1	-	-	-	-	-	1	1
Hardware	-	-	2	2	-	-	-	-	4	6
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	3
Coal and Wood	-	-	1	3	-	-	-	-	4	7
Drugs and Chemicals	-	-	2	-	1	1	-	-	4	5
Miscellaneous	1	-	4	4	2	-	-	1	12	13
Total	2	3	39	25	5	4	-	3	81	100
MANUFACTURE										
Vegetable Foods	-	-	3	-	1	-	-	1	5	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	1	-	-	-	-	-	-	-	1	1
Fur and Leather	-	-	2	-	-	-	-	-	2	5
Pulp and Paper	-	-	-	1	-	-	-	-	1	-
Toxiles	-	-	-	-	-	-	-	-	-	2
Clothing	-	-	-	1	-	-	-	-	-	4
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	-	-	-	-	-	-	4
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	1	-	1	-	-	-	-	2	-
Miscellaneous	-	2	4	3	-	-	-	-	7	11
Total	1	1	9	6	1	-	-	2	20	37
SERVICE										
Garages	-	-	2	-	-	-	-	-	2	5
Other Customs and Repairs	-	-	2	-	1	-	-	-	3	4
Personal Service	-	1	4	2	-	-	1	1	9	8
Restaurants	-	-	-	1	-	-	-	-	1	7
Professional Service	-	-	1	1	-	-	-	-	2	2
Recreational Service	-	-	1	-	-	-	-	-	1	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total	-	1	10	4	1	-	1	1	18	19
OTHER										
Agriculture	-	-	-	7	-	-	-	-	7	6
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	1	-	-	-	-	4	3
Transportation and Public Utilities	-	-	1	-	-	-	1	-	2	2
Finance	-	-	1	-	-	-	-	-	1	1
Total	-	-	5	8	-	-	1	-	14	12
Not classified	-	-	5	2	-	-	-	1	8	16
GRAND TOTAL	3	5	68	45	7	4	2	7	141	184

x This figure for 1933 included restaurants, now separately classified in the next line.
 f Included with "personal service" in 1933.



4. Commercial Failures in Canada, by Provinces and Branches of Business
in the First Four Months of 1934, with Totals for the
same period of 1933.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1934	Total for 1933
TRADE										
General Stores	4	3	23	11	5	6	1	-	53	66
Grocery	3	1	27	11	-	1	2	1	46	40
Confectionery	1	1	8	3	-	-	2	-	15	21
Drink and Tobacco	-	-	6	1	-	1	-	-	6	7
Fish and Meat	-	-	16	7	-	-	-	-	23	23
Boots and Shoes	-	-	7	9	-	2	-	2	20	23
Dry Goods	1	-	7	1	1	-	-	-	10	35
Clothing	-	2	13	8	2	2	-	2	29	51
Furniture	-	-	1	1	-	-	-	-	2	14
Books and Stationery	-	-	1	1	-	-	-	-	2	13
Automobile	-	-	2	-	-	-	-	-	2	9
Hardware	-	1	10	6	-	-	1	-	18	20
Electric Apparatus	-	-	1	-	-	-	-	-	1	7
Jewelry	-	-	-	2	1	-	-	-	3	16
Coal and Wood	-	-	3	3	-	-	-	-	6	15
Drugs and Chemicals	-	-	4	3	1	2	-	1	11	19
Miscellaneous	3	-	22	17	2	1	1	3	49	57
Total Trade	12	8	151	84	12	15	7	9	298	436
MANUFACTURE										
Vegetable Foods	1	-	12	9	3	1	-	1	27	21
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	1	-	1	-	-	-	-	1	3	1
Fur and Leather	-	-	6	2	-	-	1	-	9	22
Pulp and Paper	-	-	-	1	-	-	-	1	2	-
Textiles	-	-	-	2	-	-	-	-	2	10
Clothing	-	-	6	3	-	-	-	-	9	25
Lumber and Manufactures	-	-	-	2	-	1	-	-	3	19
Iron and Steel	-	-	-	-	-	-	-	-	-	7
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	6
Non-metallic Minerals	-	1	-	-	-	-	-	-	1	6
Drugs and Chemicals	-	1	-	2	-	-	-	-	3	-
Miscellaneous	-	2	10	7	-	-	-	2	21	33
Total Manufactures	2	4	35	28	3	2	1	5	80	150
SERVICE										
Garages	-	-	7	3	-	-	-	1	11	20
Other Customs and Repairs	1	-	7	3	1	-	-	-	12	15
Personal Service	-	1	17	9	-	1	1	2	31	42x
Restaurants	-	-	5	2	1	-	-	-	8	7
Professional Service	-	-	5	2	1	-	-	-	8	9
Recreational Service	-	-	2	-	-	-	-	-	2	1
Business Service	1	-	-	1	-	-	-	-	2	1
Total Service	2	1	43	20	3	1	1	3	74	88
OTHER										
Agriculture	1	-	-	28	1	1	4	-	35	37
Mining	-	-	-	-	-	-	1	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	16	8	-	-	-	1	25	18
Transportation and Public Utilities	-	-	5	1	-	-	2	1	9	11
Finance	1	1	5	1	-	-	-	1	9	2
Total "Other"	2	1	26	38	1	1	7	3	79	69
Not Classified	1	-	23	13	2	1	-	3	43	63
GRAND TOTAL	19	14	278	183	21	20	16	23	574	806

x This figure for 1933 included restaurants, now separately classified in the next line.

* Included with "personal service" in 1933.

5. Commercial Failures in Canada, by Provinces, showing Estimated Assets and Liabilities for April, 1934, with Totals for March, 1934, and April, 1933.

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island			
Nova Scotia	3	4,938	11,757
New Brunswick	6	22,646	28,630
Quebec	68	803,944	1,057,150
Ontario	42	500,276	655,013
Manitoba	6	89,249	99,563
Saskatchewan	4	21,801	41,680
Alberta	2	13,052	17,813
British Columbia	7	84,805	97,775
Total for April, 1934	141	1,540,711	2,009,381
Total for March, 1934	140	1,617,285	2,057,492
Total for April, 1933	184	2,348,838	3,022,466

6. Commercial Failures in Canada, by Provinces, showing Estimated Assets and Liabilities, First Four Months of 1934, with Totals for the same period of previous years.

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	2	2,706	5,780
Nova Scotia	17	173,931	213,806
New Brunswick	15	54,349	921,218
Quebec	278	3,032,795	4,208,544
Ontario	183	1,797,355	2,428,486
Manitoba	20	238,623	232,927
Saskatchewan	20	331,101	347,671
Alberta	16	728,473	210,484
British Columbia	23	393,948	346,279
Cumulative Total for 4 months, 1934	574	6,758,281	8,115,195
Cumulative Total for 4 months, 1933	806	11,805,325	14,410,269
Cumulative Total for 4 months, 1932	857	15,591,115	14,279,102
Cumulative Total for 4 months, 1931	781	11,474,327	15,026,005
Cumulative Total for 4 months, 1930	861	22,011,735	21,401,776
Cumulative Total for 4 months, 1929	820	10,891,198	15,666,205
Cumulative Total for 4 months, 1928	687	7,929,615	9,691,853
Cumulative Total for 4 months, 1927	629	7,464,298	9,092,266
Cumulative Total for 4 months, 1926	595	7,365,826	9,816,537
Cumulative Total for 4 months, 1925	792	8,156,169	11,290,242

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