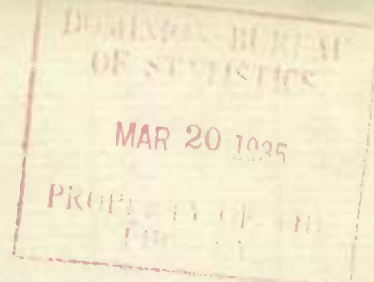


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 12

No. 1

COMMERCIAL FAILURES

in

CANADA

in

JANUARY 1935

♦ ♦ ♦

Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,
Minister of Trade and Commerce.

♦ ♦ ♦

OTTAWA

1935

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CANADA

COMMERCIAL BANK

CANADA

JANUARY 1875

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1875

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN JANUARY, 1935.

The number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed in January, 1935, a substantial decline from the figure for January, 1934, while liabilities of the assignors also showed a notable decline. Commercial failures numbered 107 in January, 1935, as compared with 153 in January, 1934, and 124 in December, 1934. The liabilities of the assignors, amounting to \$1,502,107 as compared with \$1,602,122 in December, 1934, showed a decline; when compared with \$2,009,188 in January, 1934, a considerable decline is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 3 assignments in the Maritime Provinces, as compared with 7 in December, 1934, and 6 in January, 1934. A decided decrease is noted in both comparisons. The liabilities of the assignors in January, 1935, were about \$20,000.

Quebec.- Commercial failures in the province of Quebec during January, 1935, numbered 59 as against 67 in December, 1934, and 77 in January, 1934. A decrease is noted in both comparisons. The liabilities were approximately \$632,000. Of these 59 failures, 43 with liabilities of about \$402,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 24 as against 36 in December, 1934, and 49 in January, 1934. A decrease of over 50 per cent is noted in the latter more significant comparison. Liabilities aggregated about \$305,000. In the city of Toronto, there were 5 assignments with liabilities of about \$73,000.

Prairie Provinces.- In the three Prairie Provinces failures increased from 11 in December, 1934, to 20 in January, 1935, and may be compared with 15 in January, 1934. The liabilities were approximately \$194,000. There were 5 failures in the city of Winnipeg, with liabilities of about \$45,000.

British Columbia.- In British Columbia, commercial failures numbered 1 as compared with 3 in December, 1934, and 6 in January, 1934. The liabilities were approximately \$351,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 48 assigning in January, 1935, as compared with 64 in December, 1934, and 78 in January, 1934. An unusual decrease is noted in this latter more significant comparison. Of these concerns, 8 were general stores, 9 groceries, 1 confectionery, 4 fish and meat, 3 boots and shoes, 4 dry goods, 4 clothing, 1 furniture, 1 automobile, 2 hardware, 3 jewelry, 1 coal and wood and 1 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 13 assigned in January, 1935, as against 14 in December, 1934, and 22 in January, 1934. A decided decrease is noted in the latter comparison. The 13 included 1 engaged in the manufacture of vegetable foods, 1 in fur and leather, 1 in pulp and paper, 2 in lumber and its manufactured products, and 2 in iron and steel.

Agriculture.- Agriculturists assigning in January, 1935, numbered 15, as compared with 11 in December, 1934, and 12 in January, 1934.

Services.- In services, the failures numbered 17 as compared with 16 in December, 1934, and 20 in January, 1934.

Miscellaneous.- There were 7 failures in construction, 1 in transportation, and 1 in finance.

Statistical Tables.- The commercial failures in each month from January, 1932, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1932 to January 1935. The detailed figures of failures during January 1935 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January 1935 are shown by provinces in Table 4.

TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1932 - 1935,
WITH ANNUAL TOTALS FOR 1922 - 1934.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	156	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
<u>1932</u>										
January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	69	11	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	69	4	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199
November	1	6	8	89	80	10	15	10	10	229
December	-	6	4	80	69	8	9	14	6	196
Total 1932	9	62	80	968	889	86	91	131	104	2,420
<u>1933</u>										
January	1	8	2	90	79	9	5	13	9	216
February	3	5	6	85	80	11	10	8	6	214
March	1	6	7	80	72	7	4	9	6	192
April	1	6	8	75	68	4	5	11	6	184
May	2	6	3	75	70	4	5	8	4	175
June	1	4	1	70	67	3	4	2	6	158
July	-	3	3	66	56	5	2	5	2	142
August	-	2	2	76	55	7	3	4	1	150
September	-	6	1	80	45	5	5	6	7	155
October	-	1	2	78	43	3	4	10	3	144
November	-	6	1	78	53	3	6	4	4	155
December	3	2	6	82	42	6	6	8	4	159
Total 1933	10	55	42	935	730	67	59	88	58	2,044
<u>1934</u>										
January	-	2	4	77	49	7	4	4	6	153
February	-	8	4	71	35	5	5	4	8	140
March	2	4	1	62	54	2	7	6	2	140
April	-	3	5	68	45	7	4	2	7	141
May	1	5	4	68	40	4	4	2	4	132
June	-	3	4	58	34	3	2	2	9	115
July	1	2	3	59	40	8	5	2	2	122
August	-	4	1	53	32	3	2	4	4	103
September	-	2	-	60	38	6	2	3	2	113
October	1	2	6	71	35	5	-	2	8	130
November	1	5	3	65	36	3	1	3	2	119
December	2	2	3	67	36	3	-	8	3	124
Total 1934	8	42	38	779	474	56	36	42	57	1,532
<u>1935</u>										
January	-	2	1	59	24	9	5	6	1	107

1901 - 1902

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TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS,
1932 - 1935, WITH ANNUAL TOTALS FOR 1924 - 1934

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1 9 3 2</u>											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	13	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	24	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
<u>1 9 3 3</u>											
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	98	38	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158
July	74	31	3	-	1	2	2	-	20	9	142
August	75	30	5	1	-	6	3	-	20	10	150
September	87	20	12	-	-	6	1	2	18	9	155
October	80	15	6	-	1	7	-	3	16	16	144
November	85	14	9	-	-	6	2	2	23	14	155
December	84	31	9	-	-	1	1	2	20	11	159
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
<u>1 9 3 4</u>											
January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140
March	70	18	7	-	-	6	3	6	19	11	140
April	81	20	7	-	-	4	2	1	18	8	141
May	73	18	7	1	-	3	2	-	17	11	132
June	68	13	5	-	-	4	-	1	14	10	115
July	66	20	4	1	-	7	-	1	17	6	122
August	56	12	4	-	-	4	2	-	19	6	103
September	54	20	4	-	-	4	4	1	18	8	113
October	60	22	6	-	-	4	2	-	26	10	130
November	60	18	7	-	1	4	-	1	16	12	119
December	64	14	10	1	-	6	1	1	16	11	124
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
<u>1 9 3 5</u>											
January	48	13	15	-	-	7	1	1	17	5	107

3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS
JANUARY, 1935

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1935	Total for 1934
<u>TRADE</u>										
General Stores	1	-	4	1	1	1	-	-	8	15
Grocery	-	1	5	3	-	-	-	-	9	9
Confectionery	-	-	1	-	-	-	-	-	1	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	3	1	-	-	-	-	4	6
Boots and Shoes	-	-	1	2	-	-	-	-	3	7
Dry Goods	-	-	4	-	-	-	-	-	4	4
Clothing	-	-	2	1	1	-	-	-	4	12
Furniture	-	-	-	-	-	-	1	-	1	-
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	-	1	-	-	-	-	1	-
Hardware	-	-	2	-	-	-	-	-	2	5
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	3	-	-	-	-	-	3	2
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	1
Miscellaneous	-	-	3	2	-	-	-	-	5	10
Total Trade	1	1	30	12	2	1	1	-	48	78
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	-	-	-	-	-	1	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Hur and Leather	-	-	1	-	-	-	-	-	1	3
Pulp and Paper	-	-	-	-	1	-	-	-	1	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	3	-	-	-	-	-	3	3
Lumber and Manufactures	-	-	2	-	-	-	-	-	2	1
Iron and Steel	-	-	1	1	-	-	-	-	2	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	2	1	-	-	-	-	3	5
Total Manufactures	-	-	10	2	1	-	-	-	13	22
<u>SERVICE</u>										
Garages	-	-	-	1	-	-	-	-	1	4
Other Customs and Repairs	-	-	3	-	1	-	-	-	4	3
Personal Service	-	-	5	3	1	-	-	-	9	10
Professional Service	-	-	1	-	-	-	-	-	1	2
Recreational Service	1	-	1	-	-	-	-	-	2	-
Business Service	-	-	-	-	-	-	-	-	-	1
Total Service	1	-	10	4	2	-	-	-	17	20
<u>OTHER</u>										
Agriculture	-	-	1	2	3	4	5	-	15	12
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	4	1	1	-	-	1	7	7
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	-
Finance	-	-	1	-	-	-	-	-	1	1
Total "Other"	-	-	7	3	4	4	5	1	24	21
Not Classified	-	-	2	3	-	-	-	-	5	12
GRAND TOTAL	2	1	59	24	9	5	6	1	107	153

STATE OF TEXAS, COUNTY OF DALLAS.

Know all men by these presents, that I, the undersigned, for and in behalf of the said State of Texas, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears from the records of the said County of Dallas.

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4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES, FOR JANUARY, 1935, WITH COMPARATIVE
FIGURES FOR DECEMBER, 1934 AND PRECEDING

JANUARIES

(Prepared from the preliminary statements of affairs received
from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	-	-	-
Nova Scotia	2	6,136	20,160
New Brunswick	1	-	-
Quebec	59	486,565	632,213
Ontario	24	258,973	304,743
Manitoba	9	49,916	74,936
Saskatchewan	5	38,481	49,869
Alberta	6	43,012	68,916
British Columbia	1	200	351,270
Total for January, 1935	107	883,283	1,502,107
Total for December, 1934	124	1,179,839	1,602,122
Total for January, 1934	153	1,910,116	2,009,188
Total for January, 1933	216	3,459,325	4,049,929
Total for January, 1932	238	7,451,553	4,060,643
Total for January, 1931	240	3,090,555	3,970,679
Total for January, 1930	261	9,990,539	8,661,100
Total for January, 1929	269	3,262,257	4,110,756
Total for January, 1928	197	2,208,319	2,811,418



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