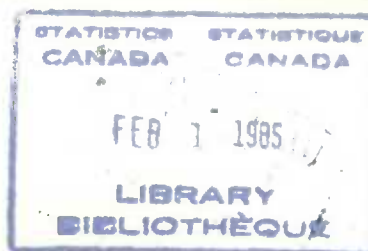


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CANADA  
DEPARTMENT TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 12

No. 12

COMMERCIAL FAILURES  
in  
CANADA  
in  
THE CALENDAR YEAR 1935  
and in  
DECEMBER 1935

— ♦ ♦ ♦ —

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♦ ♦ ♦

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1936



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1935

Commercial failures in Canada during 1935 were at a lower level than in any year in the period of observation from 1922 to the present. A considerable betterment was shown from 1934 when failures were less than in any one of the previous thirteen years.

Three well-defined trends have been shown since 1922. In that year failures were heavy at 3,925. A decline was shown till 1926, when the number of fatalities was 1,773, a trend was reversed from that year to 1932, when the total was 2,420. Progressive declines have been shown in the last three years.

Failures numbered 1,314 in 1935 against 1,532 in the preceding year. Defaulted liabilities at \$17,600,000 were less than in any other year since 1922, showing a marked decrease from 1934.

The betterment in commercial failures paralleled improvement in other lines during the last two years. An appreciable gain was shown in the physical volume of business and bank returns and high-grade bond prices reflect an easing in the credit situation.

COMMERCIAL FAILURES BY AREAS FOR 1935

COMPARED WITH 1934 and 1933

Maritime Provinces.- In the year under review, there were 69 assignments in the Maritime Provinces as compared with 88 in 1934 and 107 in 1933, a marked reduction being noted in both comparisons. The liabilities in the year 1935 were lower at \$512,000 as compared with \$728,000 in 1934, and \$1,058,000 in 1933.

Quebec.- Commercial failures in the province of Quebec during 1935, numbered 632, as compared with 779 in 1934 and 935 in 1933. The liabilities aggregated \$8,253,000. When compared with \$11,967,000 in 1934, and \$15,544,000 in 1933, a sharp decrease is noted in both comparisons.

Ontario.- In Ontario, the failures numbered 390, as compared with 474 in 1934, and 730 in 1933. A considerable decrease is noted in both comparisons. The liabilities were about \$6,053,000, as compared with \$7,419,000 in 1934 and \$12,391,000 in 1933.

Prairie Provinces.- In the three Prairie Provinces, the failures in 1935 totalled 195 and may be compared with 134 in 1934, and 214 in 1933. The liabilities of the assignors in 1935 were approximately \$1,694,000, and may be compared with \$1,467,000 in 1934, and \$2,987,000 in 1933.

British Columbia.- In British Columbia, commercial failures in 1935 numbered 28, as against 57 in 1934, and 58 in 1933. The number of failures in both comparisons showed a decided decrease. The liabilities in 1935 were approximately \$1,055,000, as compared with \$2,018,000 in 1934, and \$975,000 in 1933.

FAILURES BY BRANCHES OF BUSINESS FOR THE CALENDAR YEAR, 1935,  
COMPARED WITH PRECEDING YEARS

Commercial failures of trading establishments in 1935 numbered 594, as compared with 799 in 1934, 1,089 in 1933 and 1,171 in 1932. In manufactures, there were 180 failures in 1935, as against 217 failures in 1934, 357 failures in 1933, and 468 failures in 1932. Failures of agriculturists numbered 173 and may be compared with 82 in 1934 and 92 in 1933. More detailed information regarding the classes of business in which failures occurred in 1935 is given in Table 4. A summary of commercial failures in each year from 1924 to 1935 inclusive, is given by branches of business in Table 2.





COMMERCIAL FAILURES IN CANADA IN DECEMBER, 1935.

The number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed a decided decrease in December, 1935, as compared with December, 1934, while the liabilities of the assignors also showed a considerable decrease. Commercial failures numbered 112, as compared with 124 in the same month of the previous year, and 107 in November, 1935. The defaulted liabilities of the assignors, amounting to \$1,291,000 in December, 1935, as compared with \$1,501,000 in November, 1935, showed a decrease; when compared with \$1,602,000 in December, 1934, a decrease is again noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 3 assignments in the Maritime Provinces, as compared with 7 in December 1934, and 4 in November 1935. The liabilities in December 1935, were about \$64,000.

Quebec.- Commercial failures in the province of Quebec during December, 1935, numbered 56 as against 57 in November, 1935, and 67 in December, 1934. A decided decrease is noted in both comparisons. The liabilities were approximately \$743,000. Of these 56 failures, 43 with liabilities of \$422,000 occurred in the city of Montreal.

Ontario.- In Ontario, the failures numbered 29 as compared with 28 in November, 1935, and 36 in December, 1934, a considerable decrease being apparent in the latter comparison. The liabilities of the assignors totalled \$348,000. In the city of Toronto, there were 5 failures with liabilities of about \$94,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures increased from 16 in November, 1935 to 21 in December, 1935, and may be compared with 11 in December, 1934. A striking decrease is noted when compared with last year. Liabilities aggregated about \$120,000.

British Columbia.- In British Columbia, commercial failures numbered 3 as against 2 in November, 1935, and 3 in December, 1934. The liabilities were about \$17,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 48 assigning in December, 1935, as compared with 47 in November, 1935, and 64 in December, 1934. A considerable decrease is noted when compared with December, 1934. Of these concerns, 8 were general stores, 8 groceries, 3 confectionery, 4 fish and meat, 4 dry goods, 7 clothing and 1 jewelry.

Manufactures.- Manufacturing establishments to the number of 15 assigned in December, 1935, as compared with 14 in November, 1935, and 14 in December, 1934. The 15 included 5 engaged in the manufacture of vegetable foods, 2 in fur and leather, 1 in textile, and 2 in clothing.

Agriculture.- Agriculturists assigning in December, 1935, numbered 22, as compared with 14 in November, 1935, and 10 in December, 1934.

Services.- In services, the failures numbered 13 as compared with 14 in November, 1935, and 16 in December, 1934.

Miscellaneous.- There were 5 failures in construction, and 2 in finance.



TABLE 1. COMMERCIAL RAILURES IN CANADA, BY PROVINCES AND MONTHS, 1932 - 1935  
WITH ANNUAL TOTALS FOR 1922 - 1934.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 - 15		121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 - 16		155	67	1,181	970	253	280	323	158	3,408
Total 1924 - 3		69	67	907	835	100	131	150	57	2,319
Total 1925 - 4		71	68	758	720	85	77	129	74	1,996
Total 1926 - 4		63	74	654	655	84	68	113	58	1,773
Total 1927 - 4		66	74	658	681	97	54	135	72	1,841
Total 1928 - 4		90	56	707	758	103	63	123	70	2,037
Total 1929 - 1		71	61	927	762	91	84	101	69	2,167
Total 1930 - 3		61	45	1,011	776	113	146	152	95	2,402
Total 1931 - 7		51	74	795	793	109	152	131	104	2,216
1 9 3 2										
January -	8	7	82	91	9	9	17	15		238
February 1	3	8	92	79	6	7	17	8		221
March 2	4	7	78	69	11	14	14	9		203
April 2	6	5	75	79	4	3	10	6		190
May 1	6	7	80	79	8	3	4	11		204
June 2	8	8	64	69	4	5	9	10		179
July -	5	3	72	65	8	3	10	9		175
August -	3	6	86	72	7	4	4	6		138
September -	2	7	90	64	5	8	3	9		193
October -	5	10	80	73	6	6	14	5		199
November 1	6	8	89	80	10	15	10	10		229
December -	6	4	80	69	8	9	14	6		196
Total 1932	9	62	80	968	689	86	91	131	104	2,420
1 9 3 3										
January 1	8	2	90	79	9	5	15	9		216
February 3	5	6	85	80	11	10	3	6		214
March 1	6	7	80	72	7	4	9	6		192
April 1	6	8	75	68	4	5	11	6		184
May -	6	3	75	70	4	5	3	4		175
June 1	4	1	70	67	3	4	2	6		158
July -	3	3	66	56	5	2	5	2		142
August -	2	2	76	55	7	3	4	1		150
September -	6	1	80	45	5	5	6	7		155
October -	1	2	78	43	3	4	10	3		144
November -	6	1	78	53	3	6	4	4		155
December 3	2	6	82	42	6	6	8	4		159
Total 1933	10	55	42	933	730	67	59	88	53	2,044
1 9 3 4										
January -	2	4	77	49	7	4	4	6		153
February -	8	4	71	35	5	5	4	8		140
March 2	4	1	62	54	2	7	6	2		140
April -	3	5	68	45	7	4	2	7		141
May 1	5	4	68	40	4	4	2	4		152
June -	3	4	58	34	3	2	2	9		115
July 1	2	3	59	40	8	5	2	2		122
August -	4	1	53	32	3	2	4	4		103
September -	2	-	60	38	6	2	3	2		113
October 1	2	6	71	35	5	-	2	8		130
November 1	5	3	65	36	3	1	3	2		119
December 2	2	3	67	36	3	-	8	3		124
Total 1934	8	42	38	779	474	56	36	42	57	1,532
1 9 3 5										
January -	2	1	59	24	9	5	6	1		107
February 1	3	4	65	30	9	5	12	1		130
March 1	4	2	60	44	2	6	5	-		124
April -	3	4	40	35	6	2	10	7		107
May 1	1	2	52	30	-	8	4	3		101
June -	2	4	50	32	4	7	3	2		109
July -	1	4	54	38	2	5	4	2		110
August -	3	5	41	30	4	6	3	2		94
September -	1	3	50	33	2	4	2	3		93
October -	4	6	48	37	4	5	3	2		115
November 1	2	1	57	28	2	6	8	2		107
December -	2	1	56	29	2	7	12	3		112
Total 1935	4	28	37	632	399	46	66	83	28	1,314





TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS.

1932 - 1935, WITH ANNUAL TOTALS FOR 1924 - 1935.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Net Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
<hr/>											
						1 9 3 2					
January	121	44	20	1	-	5	3	1	29	14	238
February	104	43	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	13	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	33	11	-	2	7	2	1	24	9	193
October	92	36	19	-	1	8	3	1	27	12	199
November	105	47	21	1	1	8	5	-	29	12	229
December	102	34	14	-	1	7	-	2	20	16	196
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
<hr/>											
						1 9 3 3					
January	121	38	10	-	-	7	3	-	22	15	216
February	117	37	11	-	1	3	2	1	23	19	214
March	98	33	10	-	-	5	4	-	24	13	192
April	100	37	6	-	-	3	2	1	19	16	184
May	87	35	8	-	1	5	3	-	21	15	175
June	81	31	3	-	1	6	3	1	20	12	158
July	74	31	3	-	1	2	2	-	20	9	142
August	75	30	5	1	-	6	3	-	20	10	150
September	87	20	12	-	-	6	1	2	18	9	155
October	80	15	6	-	1	7	-	3	16	16	144
November	85	14	9	-	-	6	2	2	23	14	155
December	84	31	9	-	-	1	1	2	20	11	159
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
<hr/>											
						1 9 3 4					
January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140
March	70	13	7	-	-	6	3	6	19	11	140
April	81	20	7	-	-	4	2	1	18	8	141
May	73	13	7	1	-	3	2	-	17	11	132
June	68	13	5	-	-	4	-	1	14	10	115
July	66	20	4	1	-	7	-	1	17	6	122
August	56	12	4	-	-	4	2	-	19	6	103
September	54	20	4	-	-	4	4	1	18	8	113
October	60	22	6	-	-	4	2	-	26	10	130
November	60	13	7	-	1	4	-	1	16	12	119
December	64	14	10	1	-	6	1	1	16	11	124
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
<hr/>											
						1 9 3 5					
January	48	13	15	-	-	7	1	1	17	5	107
February	67	17	15	-	2	6	-	2	13	8	130
March	65	14	11	-	1	5	-	1	14	13	124
April	45	23	10	1	2	3	-	1	14	8	107
May	43	15	14	-	-	4	1	1	15	8	101
June	47	16	14	-	2	5	2	3	18	2	109
July	47	19	7	-	-	6	1	2	22	6	110
August	43	10	17	-	1	5	1	1	13	3	94
September	48	11	9	-	1	5	2	2	13	7	98
October	46	13	23	1	-	4	2	-	20	6	115
November	47	14	16	1	1	7	1	-	14	6	107
December	48	15	22	-	-	5	-	2	13	7	112
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314



TABLE 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN 1935, WITH TOTALS FOR 1934.

	P.E.I. and N. S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	Total Twelve months	
									1935	1934
<b>TRADE</b>										
General Stores	5	5	43	28	6	4	5	2	98	142
Grocery	6	5	43	29	-	1	-	1	85	117
Confectionery	-	1	17	9	-	-	-	-	27	40
Drink and Tobacco	-	-	14	4	-	-	-	-	18	30
Fish and Meat	1	-	28	9	-	1	-	2	41	56
Hats and Shoes	1	1	10	10	1	-	2	-	25	31
Dry Goods	1	3	29	12	-	2	-	-	47	41
Clothing	3	4	28	22	2	3	2	1	65	73
Furniture	-	-	1	8	-	-	1	-	10	9
Books and Stationery	-	-	9	1	-	-	-	-	10	16
Automobile	-	-	4	1	1	-	-	-	6	5
Hardware	2	1	11	1	2	2	-	-	19	39
Electric Apparatus	-	-	5	4	-	-	-	-	9	2
Jewelry	-	-	12	2	-	1	-	-	15	9
Coal and Wood	-	1	14	5	2	-	1	-	23	29
Drugs and Chemicals	2	-	9	2	2	2	1	-	18	33
Miscellaneous	1	3	34	30	1	1	5	3	78	137
Total Trade	22	24	311	177	17	17	17	9	594	799
<b>MANUFACTURE</b>										
Vegetable Foods	-	2	22	11	3	-	-	1	39	60
Drink and Tobacco	-	-	-	1	-	-	-	-	1	-
Animal Foods	1	-	3	-	-	-	-	-	4	4
Fur and Leather	-	-	13	3	1	-	-	-	17	23
Pulp and Paper	-	-	5	3	1	-	-	-	9	9
Textiles	-	-	10	5	-	-	-	-	15	4
Clothing	-	-	20	7	1	-	-	-	28	28
Lumber and Manufacture	1	1	10	5	-	1	1	2	21	20
Iron and Steel	-	-	2	5	-	-	-	-	7	9
Non-Ferrous Metals	-	-	1	1	-	1	-	-	3	5
Non-Metallic Minerals	-	-	3	-	-	-	-	1	4	5
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	3
Miscellaneous	-	-	14	17	-	-	-	-	31	47
Total Manufactures	2	3	104	58	6	2	1	4	180	217
<b>SERVICE</b>										
Garages	-	-	14	6	-	1	-	1	22	37
Other Customs and Repairs	-	-	24	14	2	-	-	-	40	45
Personal Service	1	1	38	25	2	1	2	-	70	73
Restaurants	-	-	17	6	2	-	-	2	27	24
Professional Service	-	-	13	3	-	1	-	1	18	30
Recreational Service	1	-	2	1	-	-	-	-	4	4
Business Service	-	-	3	2	-	-	-	-	5	4
Total Service	2	1	111	57	6	3	2	4	186	217
<b>OTHER</b>										
Agriculture	1	8	19	30	10	43	60	2	173	82
Mining	-	1	2	5	1	-	-	1	10	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	3	3	3
Construction	-	-	31	24	4	1	1	1	62	59
Transportation and Public Utilities	-	-	9	2	-	-	-	-	11	20
Finance	-	-	8	6	1	-	1	-	16	16
Total Other	1	9	69	67	16	44	62	7	275	182
Not Classified	5	-	37	31	1	-	1	4	79	117
GRAND TOTAL	32	37	652	390	46	66	83	28	1,314	1,532



Table 4. - COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND  
GRAND TOTAL LIABILITIES, CALENDAR YEARS 1925-1934, WITH  
TOTALS BY PROVINCES, 1933 - 1935.

(Prepared from the preliminary statement of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Total 1925	1,996	26,968,371	32,153,697
Total 1926	1,773	24,676,661	32,291,125
Total 1927	1,841	23,197,894	30,634,469
Total 1928	2,037	26,583,462	32,455,437
Total 1929	2,167	32,064,027	38,747,638
Total 1930	2,402	44,048,171	48,164,065
Total 1931	2,216	46,839,179	52,552,900
Total 1932	2,420	40,604,208	51,629,303
<hr/>			
<u>1933</u>			
Prince Edward Island	10	44,760	63,952
Nova Scotia	55	380,106	666,321
New Brunswick	42	291,259	327,547
Quebec	935	12,161,590	15,544,402
Ontario	730	10,724,747	12,390,611
Manitoba	67	1,124,567	1,137,974
Saskatchewan	59	590,994	677,973
Alberta	88	1,101,210	1,170,571
British Columbia	58	614,007	974,507
Total 1933	2,044	27,033,240	32,953,858
<hr/>			
<u>1934</u>			
Prince Edward Island	8	15,434	33,246
Nova Scotia	42	370,044	462,517
New Brunswick	38	140,224	231,958
Quebec	779	9,380,288	11,967,160
Ontario	474	5,494,722	7,418,793
Manitoba	56	463,528	560,680
Saskatchewan	36	421,233	465,632
Alberta	42	874,952	440,251
British Columbia	57	2,097,044	2,018,023
Total 1934	1,532	19,257,469	23,598,260
<hr/>			
<u>1935</u>			
Prince Edward Island	4	39,439	38,310
Nova Scotia	28	121,341	177,121
New Brunswick	37	190,353	297,019
Quebec	632	5,739,433	8,252,783
Ontario	390	4,335,616	6,052,836
Manitoba	46	377,548	538,560
Saskatchewan	66	379,441	522,486
Alberta	83	412,943	633,382
British Columbia	28	578,287	1,054,505
Total 1935	1,314	12,174,401	17,567,002





TABLE 5, - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
IN DECEMBER, 1935 WITH TOTALS FOR DECEMBER, 1934.

	P.E.I. and N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	Total For Dec. 1935	Total For Dec. 1934
<b>TRADE</b>										
General Store	-	-	4	2	-	1	1	-	8	9
Grocery	-	-	5	3	-	-	-	-	8	12
Confectionery	-	-	1	2	-	-	-	-	3	6
Drink and Tobacco	-	-	-	1	-	-	-	-	1	1
Fish and Meat	-	-	4	-	-	-	-	-	4	5
Hats and Shoes	-	1	1	-	-	-	-	-	2	4
Dry Goods	1	-	2	1	-	-	-	-	4	4
Clothing	-	-	4	3	-	-	-	-	7	5
Furniture	-	-	-	2	-	-	-	-	2	1
Books and Stationery	-	-	1	-	-	-	-	-	1	2
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	1	-	-	1	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	1	-	-	-	-	-	1	-
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	3
Miscellaneous	-	-	4	2	-	-	-	-	6	11
Total	1	1	27	16	-	2	1	-	48	64
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	2	-	-	-	1	5	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	2	-	-	-	-	-	2	1
Pulp and Paper	-	-	1	-	-	-	-	-	1	2
Textiles	-	-	-	1	-	-	-	-	1	1
Clothing	-	-	2	-	-	-	-	-	2	-
Lumber & Manufacture	-	-	-	-	-	-	-	-	-	-
Iron and Steel	-	-	-	-	-	-	-	-	-	3
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	1	-	-	-	-	1	2	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	1	-	-	-	-	2	3
Total	-	-	9	4	-	-	-	2	15	14
<b>SERVICE</b>										
Garages	-	-	2	-	-	-	-	-	2	4
Other Customs & Repairs	-	-	3	1	-	-	-	-	4	5
Personal Service	-	-	4	2	-	-	-	-	6	3
Restaurants	-	-	-	-	-	-	-	-	-	-
Professional Service	-	-	-	-	-	-	-	-	-	4
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total	-	-	10	3	-	-	-	-	13	16
<b>OTHER</b>										
Agriculture	1	-	3	1	1	5	11	-	22	11
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	3	2	-	-	-	-	5	6
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	1
Finance	-	-	-	1	1	-	-	-	2	1
Total	1	-	6	4	2	5	11	-	29	20
Not Classified	-	-	4	2	-	-	-	1	7	10
GRAND TOTAL	2	1	56	29	2	7	12	3	112	124



TABLE 6. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR DECEMBER, 1935,

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	2	4,362	7,463
New Brunswick	1	51,455	56,610
Quebec	56	408,457	742,829
Ontario	29	268,050	347,865
Manitoba	2	3,318	9,189
Saskatchewan	7	33,722	50,048
Alberta	12	46,135	60,529
British Columbia	3	12,770	16,779
Total for December, 1935	112	828,569	1,291,312
Total for November, 1935	107	1,017,051	1,500,749
Total for December, 1934	124	1,179,839	1,602,122

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