

PROPERTY OF THE

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 14

No. 4

COMMERCIAL FAILURES

in

CANADA

for

APRIL 1937

and for the first four months, 1936

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Minister of Trade and Commerce.

OTTAWA

1937

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DEPARTMENT OF TRADE AND CONVERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN CANADA IN APRIL, 1937 AND IN THE FIRST FOUR MONTHS

A noteworthy barometer of business conditions was the betterment in commercial failures in April. The number as compiled by the Dominion Bureau of Statistics was limited to 83 against 100 in the same month of tast year. A slight decline was also shown from March. The concerns failing during the first four months of the present year, numbering 342 were less than in any similiar period of any year during the period of observation from 1922 to the present. The previous low point of 453 was reached in the same months of last year. Defaulted liabilities amounting in April last to \$816,000 showed a considerable decrease when compared with \$1,454,000 in the same month of last year, and \$1,051,000 in March, 1937.

CONCERCIAL MAILURES BY AREAS

Maritime Provinces. - In the month under review there were no assignments in the Maritime Provinces, as compared with 1 in March, 1937, and 3 in April, 1936.

Quebec. - Commercial failures in the Province of Quebec during April, 1937, numbered 50 as against 45 in March, 1937; and 55 in April, 1936, A decrease is noted in this latter move significant comparison. The liabilities were approximately \$415,000. Of these 50 firms, 28 with liabilities of about \$306,000 took place in the city of Nontreal.

Ontario. In Ontario, the failures numbered 25 as compared with 32 in March, 1937 and 22 in April, 1936. The liabilities were about \$294,000. In the city of Toronto, there were 8 failures with liabilities of about \$79,000.

Prairie Provinces. - In the 3 Prairie Provinces, failured decreased from 6 in March, 1937, to 4 in April, 1937, and may be compared with 18 in April, 1936. A notable decrease is noted in this latter more significant comparison. The liabilities totalled \$51,000.

British Columbia. In British Columbia, commercial failures numbered 4 as compared with 1 in March, 1937, and 2 in April, 1936. The liabilities were about \$56,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. Trading establishments furnished the largest number of failures, 38 assigning in April, 1937, as compared with 45 in March, 1937, and 45 in April, 1936. A decided decrease is noted in both comparisons. Of these 38 concerns, 8 were general stores, 6 groceries, 3 confectionery, 2 fish and meat, 3 boots and shoes, 4 clothing, 3 hardware and 1 drugs and chemicals.

Manufactures. - Manufacturing establishments to the number of 21 assigned in April, 1937, as compared with 15 in March, 1937, and 11 in April, 1936. The 21 included 4 engaged in the manufacture of vegetable foods, 1 in animal foods, 3 in fur and leather 3 in clothing, 2 in lumber and its manufactured products, 1 in iron and steel, and 1 in non-ferrous metals.

Agriculture. Agriculturists assigning in March, 1937, numbered 4 as compared with 4 in March, 1937, and 13 in April, 1936.

Service. In Services, the failures numbered 14, as compared with 14 in Warch, 1937, and 15 in April, 1937.

Miscellaneous. There were 2 failures in construction and 1 in finance.

The street with a series of the property of the series of ATEL APPEAR TO ANALOGO A PROPERTY AND A PARTY OF A PART

CUMULATIVE FOUR MONTHS! TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first four months of 1937 was 342, as compared with 438, 468, 574 for the same periods of 1936, 1935 and 1934 respectively. The total failures in trade in the first four months of 1937, were 175 as compared with 197, 225 and 298 respectively, for the same periods of the three preceding years. In manufactures, 64 failures in the elapsed period of 1937, may be compared with 74, 67 and 80, respectively, for the same periods of 1936, 1935 and 1934, respectively. The defaulted liabilities for the first 4 months of 1937 were \$3,953,177 as compared with \$5,937,262 in the same period of 1936 and \$5,344,355 and \$8,115,195 for the same periods of 1935 and 1934 respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces

January to April, 1922-1937.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total
Comparative										
Totals for										
first four										
months.										
1937	-	1	4	505	110	5	5	8	7	342
1936	3	8	4	55,4	127	7	25	28	12	438
1935	2	12	11	\$54	133	26	18	33 16	9	468
1934	2	17	14	278	183	21	20		23	574
1933	6	25	23	330	229	31	24	41	27	806
1932	5	21	27	327	317	31 43	33 74	58 49	38 32	857
1931	1	12	29	268	273	43		49	32	781
1930	1	30	21	391	58,1	29	35	##	26	861
1929	-	26	5,4	355	307	5,4	32	33	19	820
1928	3	27	17	5,48	548	38	23	55	28	687
1927	1	26	26	557	221	29		51	27	629
1926	4	23	23	223	214	36	21	37	14	595
1925	1	31	22	301	276	33 41	41	62	25	792
1924	~	31	26	346	339		66	74	31 60	954
1923	6	57	16	497	388	110	143	157		1,434
1922	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada by Branches of Business, January to April, 1924-1937.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish-	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance		Class- ified	Total
Comparative Totals for First four Months 1937 1936 1935 1931 1932 1932 1932 1931 1929 1928 1927 1926 1925	175 197 225 298 436 405 393 445 390 293 287 279 451 538	64 74 67 85 150 166 164 174 206 168 140 114 131 123	16 46 51 37 77 35 44 40 44 566 85	- 1 - 2 3 5 2 1 1 6 4 7 6	1 4 5 1 1 2 3 3 1 1 4 3 6 2	11 20 21 25 18 22 23 11 27 25 23 21 17 21	26 1 91 17 15 12 15 14 5 23	3559233332	54 63 58 74 88 111 92 86 93 86 75 88 37	16 23 44 63 54 55 51 73 73 33 41 117	342 438 468 574 806 857 781 861 820 687 629 595 792 954

Statistical Tables. The commercial failures in each month from January, 1934 are given by provinces in Table 1, while Table 2 furnishes statistics for commercial failures by branches of business by months from January, 1934, to April, 1937. The detailed figures of failures during April, 1937, are shown by provinces and branches of business in Table 3, and totals for the first four months of the year in Table 5. The assets and liabilities of those failing during April, 1937, and during the first four months of 1937 are shown by provinces in Tables 5 and 6.

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TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1933 - 1937.

WITH ANNUAL TOTALS FOR 1934 - 1937.

	P. E. I.	N.S.	N.B.	Qu.e.	Onto	Man.	Sask.	Alta.	В. С.	Total
Total 1922 - Total 1923 -		121 155	131 67	1,589	1,058	284 258	272 280	299 323	156 158	3,925 3,408
Total 1924 -		69	67	907	835	100	131	150	57	2,319
Total 1925 -	. 4	71	67	758	721	85	77	139	74	1,996
Total 1926 -		63	74	654	655	84	68	113	58	1,773
Total 1927 - Total 1928 -		66 90	74 56	658 767	681	97	54 63	135	72 70	1,841
Total 1929 -		71	61	927	753 762	91	84	101	69	2,037 2,167
Total 1930 -		61	45	1,011	776	113	146	152	95	2,402
Total 1931 -		51	74	795	793	109	152	131	104	2,216
Total 1932 - Total 1933 -	9	62 55	80 42	968	889 730	86 67	91 59	131	104	2,420
10001 1777	10	22	72	935	Th Stadiffragethyra/dynamicalline editors for	01	22		70	
January		2	14	1 9 77	3 49	7	14	4	6	153
February	-	g	4	71				4	8	140
March	2	14		52	35 54	5	5	€	5	140
April	2	3	5	68	45	7	7	2	7	141
June	1	3 5 3 2	4	68 58	40	4 3	4	5	4 9	132 115
July	1	2		59	40	3	5	2	2	122
August	-	7	3	53	32	36	2	71	7	103
September	-	5	(0)	60	33		2	3 2	2	113
October November	1		6	71 65	35 36	5 3 3	1		8 2	130
December	2	5 2	3	67	36	3	tree .	3 8	3	124
Total 1934	8	42	38	779	1474	56	36	42	57	1,532
				3 9	3.5					
January	***	2	1	59	5,4	9	5	6	1	107
February March	1	34	4	65 60	30 414	9 2	5	12	1	130 124
April	_		2	40	35	6	2	10	7	107
May	1	3	2	52	30	and .	8	7+	3.2	101
June	-	2	7	50 54 41	32 38	jŕ	7	8	2	109
July August		1 7	4 5	14 117	30	2 4	5		2	110
September	-	3	3	50	30 33 37	2	4	3 2		98
October	-	4	3	48	37	4	5	9	3 2	115
November	1	5	1	57 56	28	2	6	8	2	107
December Total 1935	14	28	and the second s	632	390	116	66	83	28	1,314
10 021 1757	werten van 1 Marsterware okt 1 Jahre	CO	37	evappedar förska vedfragstetti ett	Approximate many man metallicants	****				1,)14
Jamuary	-	4	2	19:	<u>3 6</u> 33	2	6	7	7	104
February		0-0	1	77	32	4	14	10	3 3 4	131
March	1	3	1	50	35	1-4	7	2		103
April	2		7	55 45	22	1 5	8	9	2	100
May June	1	2 4	3	37	31 35	5	5	1 g	1 5	91
July	1	6	1 3 2 2	37 45	35 28	3 2	S) (S)	3	5 7	104
August	-	2		45	28				1	87
September October	64	1 6	1	138	35 21 ₄	6	5 7	2	1 4	88 94
November	1	-	_	38 43 56	30	+	2	2		94
December	_		2	56	30 39	Linkston in the second	1	1	3 3	102
Total 1936	6	29	15	589	384	33	57	48	37	1,198
				19	3 7					
January		2	2	47	27	e=0	2	2	1	82
February		~	1	60	26	1	1	2	1	92
March	99	pro-	1	45	32	2	1	3	1	85
April	-	***	6-8	50	25	2	1	1	4	83

TABLE 2. COLCRECIAL FAITURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1934 - 1937, WITH ANNUAL TOTALS FOR 1924 - 1936.

programmed tolk of the programmed to					The state of the s						
	Trade	Manu- fact- ures	Agri- cult- ure	logg ing Fish ing Trap.	Min-	Congstruc-	Trans- pert-	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924 Total 1925 Total 1926 Total 1927 Total 1928 Total 1929 Total 1930 Total 1931 Total 1932 Total 1933	1,317 1,026 805 818 884 1,101 1,204 1,102 1,171 1,089	329 403 390 430 505 443 488 464 468 357	204 158 135 136 108 125 115 129 190	14 24 27 30 31 12 591	22 15 20 25 25 25 11 97 65	⁴⁴ 50 52 63 70 61 55 61 83 57	36 21 36 37 45 21 42 42 43 26	5 5 5 5 29 21 7 12	129 220 225 243 263 239 283 255 290 246	216 84 79 103 157 159 134 153 159	2,319 1,996 1,773 1,841 2,037 2,167 2,402 2,216 2,420 2,044
January February March April May June July August September October November December	78 69 70 81 73 66 56 54 60 64	22 20 18 20 18 13 20 22 20 22 18 14	129:-7-7-54446 40		TO THE PROPERTY OF THE PROPERT	7.6643474446	4322 - 242 - 1	1 3 6 1 - 1 1 - 1 1 1	17 19 18 17 14 17 19 18 26 16	12 12 11 8 11 10 6 6 6 8 10 12	153 140 140 141 132 115 122 103 113 130 119
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
January February March April May June July August September October November December	48 67 65 45 47 47 48 46 47 48	13 17 14 23 15 16 19 10 11 13 14	15 15 11 10 14 14 7 17 9 23 16 22	ord enn tre end end end end end end end end end en	1.93	765345055475	1 2 1 1 2 2 1 -	1 2 1 1 1 3 2 1 2 1 2 2	17 13 14 14 15 18 22 13 13 20 14 13	58 13882637667	107 130 124 107 101 109 110 94 98 115 107
Total 1935	594	180	177	3	10	62	11	16	186	79	1,314
January February March April May June July August September October November December Total 1936	45 62 45 45 46 43 41 39 42 536	19 24 20 11 13 11 18 16 12 12 12 23	10 12 11 13 7 12 6 10 8 20 8 6	1 2	19 2 2 1 32 1	556455426344 53	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 3 1 2 1 1 1 1 1 1 1 1 1 1 1 1	15 18 15 17 17 17 17 11 14 15 16 19	8 7 8 6 6 9 4 4 5 8 6	104 131 103 100 91 100 104 87 88 94 102
January February March April	45 47 45 38	12 16 15 21	5 7 4	(**) **** **** (**)	19	3 7 2 3 1, 2] 1 6-3	1 1 1	12 14 14 14	4 7 2 3	82 92 85 83

GOMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS APRIL: 1937.

	P.E.I.	N.B.	Que.	Onto	17	C1.				Total
			dioce.	CILUO	Mane	Sask.	Alta.	B. C.	for	for
Complements and complete the second complete second complete second and the second second second second complete second s	N.S.								1937	1936
TRADE							- 4			
Goneral Stores	0-0	¢ >		2	1.0	1	**	1	8	9
Grocery	249		3	2	3.	6-4	-	-	6	8
Confectionery		-	2	1	960	****	1-40	17	3 2	1
Drink and Tobacco	-	ew?	1	7	t=1	ries	-	112		1
Fish and Meat Boots and Shoes	_	f= 0	2	2	er)	D-0		0119	2	*? 1
Dry Goods	bed	stord.	i	61	0-0	1400	and .	0~0	3	_
Clothing	88/7	et et	2	2	6CD	-		1	5	5
Furni ture	PAP	•		••	0-12	-		-	-	5
Books and Stationery	Cont.	-	tres.	1	-	849	-	-	1	2
Automobile	Prince of	***		6,-0	0.48	-	-	048	-	
Hardware	14	***	1	2	t1	0.40		-	3	1
Electric Apparatus		-	***	***	-	***	-		-	_
Jewalny Coal and Wood	1100		_		(fw) (r=6)	1.0		-		3
Drugs and Chemicals	-	pint)	gard .	1	F19	-		240	1	• • •
Miscellaneous		red	1	5	10	-	Dreid .	6198	7	6
Total Trade	Same State State State of Stat		18	16	7	1	**	2	38	45
Complete the first description of the property	ale and a supplement of the su						NO DESCRIPTION OF STATE OF STA			•)
MANUMACTURE				0					1.	
Vegetable Foods Drink and Tobacco	_		2	5	***		***	0.0	4	2
Animal Moods	0.4		1	to 9	_		b-0	p=0	7	+-
Fur and Leather	path	2-5	2	1	F-4D		-	good .	マ	3
Pulp and Faper	4.00	**	2	1	(0.49	644	plants	1	4	
Textiles	6-1	1-17	7.	2009	-	2.00	-	_	2	1
Clothing	-	-0	2	1	0-0	-	-	-	3	2
Eumber and Manufacture	~		1	Quel .	1		041	4648	2	part
Iron and Steel	-	61-6	.1		-	-	and .	Auto	-	617
Non-ferrous Metals Non-metallic Minerals	e-1	des)	~	1	Part .	-	***	100	- 14	-
Drugs and Chemicals	0-0	***	tred	100	1.49		***	lest.	_	_
Miscellaneous	nut .	-	-	-	****	•	-	140	***	6
Total Manufactures	man, allier van pales alsoodinaan "	0×1	13	6	7	de a		1	21	11
Procedure Andready and the Control of the Control o	WINE MURITIES VENDORES	or memory specime			phy			elle	<u></u>	
SERVICE										
THE RESIDENCE OF										
Garages	8-4	646	1	ded	-		~~	-	1	11
Other Gustome and Repair Personal Service	***	/	2	1	Marie Company	-		-	2	4
Restaurants	040	Britt.	7		4-3				3	524
Professional Service		me	3	1	0.9	-	-	-	4	7
Recreational Service	-	trob		011	0=1	-	Ded .		-	-
Business Service		-	1	-	1.00	-	-	944	1	(0.45)
Total Service	And Company	(-0	12	2	(tot)	_		***	14	15
				Challenge and Park, 19 (Mary Ser						
OTHER			- 1						1.	2.00
Agriculture	0—5	-	3	2-49	Red)	-	ter3	1	4	13
Mining Logging: Fishing and			-						-	
Trapping Transiting and		140			_	_	-	040	(State)	
Construction		140	1	mq	200	**	3	-	2	4
Transportation and										
Public Utilities	**	0.00	-	-		-	-	-	••	1
Finance	See Section of the Continue of	P+3	1		-		-	dest	1	3
Total *Other	-	640	5		D-10	1-0	1	1	7	21
Not Classified			2	1					7	8
MOO OTERRITIES				+					3	0
GRAND TOTAL			50	25	2	1	1	4	83	100

THE FIRST FOUR MONTHS OF 1937, WITH TOTALS FOR THE

SAME PERIOD OF 1936.

	DAI	TE EDUT	OD OF	1)700						
	P.E.I. and N.S.	N. B.	Que.	Ont.	Wan.	Sask.	Alta.	в. с.	Total for 1937	Total for 1937
m to A rum										
TRADE	1		14	g	7	7	the d	1	27	77
General Stores Grocery	1	1	15	g	1	2	2	1	27 27	33 30
Confectionery			6	1	_		_	_	7	2
Drink and Tobacco	0.0	***	6	ī	_	м.	_	1.00	7	3
Fish and Meat	-	-	8	3	•		_	***	11	8 3 14
Boots and Shoes	-			5	-	-	-	210	8	11
Dry Goods	-	-	3 9	5	-		-		12	3
Clothing	644	-	10	8	***	1	1	1	21	22
Furniture			3	1	1-8	-	-	91	4	2
Books and Stationery	-	-	2	4	-	60-4	0.0	rea	6	3 2
Automobile	-	-	-	1	-	-	-	-	1	6
Hardware	-	***	6	5	-	na na	_	2102	11	2
Electric Apparatus Jewelry				2	_	-		4.9	7	8
Coal and Wood	-	-	5 2	1	and		84	***	3	13
Drugs and Chemicals	-				-		1	-	7	13
Miscellaneous		-	3	3	-	***	-	-	16	27
Total Trade	1	1	100	62	2	3	4	5	175	197
MANUFACTURE										
			-	-		7			7.7	10
Vegetable Foods	-	-	5 2	5	***	1 -	_		1.1	18
Drink and Tobacco Animal Foods		-	1	_	_			0-0 200	1	3 3 9 2
Fur and Leather			3	1		-	***	• •	4	2
Pulp and Paper	part .	-	3	2	***	_	**	1	6	2
Textiles	-	-	2			dest	~	-	5	
Clothing	-	-	10	4		-	-	1	15	5 1 4
Lumber and Manufacture	8 -	-	4	-	1	-	1	2	8	5
Iron and Steel	and	-	2	1		-		en	3	5
Non-Ferrous Metals	-		2	1	-	-	~		3	1
Non-Metallic Minerals	-	-	1	-	-	-	-		1	1
Drugs and Chemicals Miscellaneous	-		2	2	-	-	_	-	1	- g
Total Manufactures			40	17	1	1	1	4	64	74
			40		alia.				04	
SERVICE			4	3					F	6
Garages Other Customs & Repair			7	3			1		5	17
Personal Service	3 -		12	27	_	-	7		19	20
Restaurants			8	2	***	_	-	-	10	8
Professional Service	_	-	6	1	enet	200		-	7	4
Recreational Service	-	-	-	-	-	-	-	***	***	5
Business Service	-	-	2	-	200	-	~	-	2	3
Total Service	-	-	39	14	-	00-9	1	-	54	5 3 63
OTHER								The state of the consequence of the state of		
Agriculture	to the	2	5	6	Stands	1	1	1	16	45
Mining	and .	-	1	-		-	-	-	1	7+
Logging, Fishing										
and Trapping	-	-	7	7	-	_	-	***	17	20
Construction	-	-	7	3	0-0	-	1	-	11	20
Transportation and Public Utilities	-	-	1	1	_	-		6-0	2	6
Finance	***	-	5	1	200	_	-	dred .	3	5
Total "Other"	-	2	16	11	9-5	1	2	1	33	81
					-					- Annaghter-Gran appropriate State
Not Classified	0.07	1	7	6	2	0.6	-	s. self	16	23
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TABLE 5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR APRIL, 1937, WITH TOTALS FOR MARCH, 1937 AND APRIL, 1936.

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Contraction of the second Contraction of the contra	Noo	\$	\$
Prince Edward Island	0-49	-	
Nova Scotia	_		
New Brunswick	PM .		-
Quebec	50	335,247	415,303
Ontario	25	264,013	293,627
Mani teba	5	6,974	8,783
Saskatchewan	1	10,028	9,605
Alberta	1	19,227	32,619
British Columbia	4	49,882	56,375
Total for April, 1937 Total for March, 1937 Total for April, 1936	83 85 100	685,371 639,940 1,117,854	816,312 1,050,946 1,453,823

TABLE 6. COMMEPCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST FOUR MONTHS OF 1937. WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS,

	No. cf Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island		-	-
Nova Scotia	1	6×6	
New Brunswick	Ţ	17,681	20,604
Quebec	202	1,729,059	2,324,950
Ontario	110	1,120,670	1,332,295
Manitoba	5	13 , 3 28 45, 788	18,854 45,774
Saskatchewan Alberta	5	45, 140	86, 194
British Columbia	7	56,920	124,506
D4 2 02 N3 0 V 2 00 0 0 0 0		70,721	=- 1,3) = 0
Cumulative Total for 4 months, 1937 Cumulative Total for 4 months, 1936 Cumulative Total for 4 months, 1935 Cumulative Total for 4 months, 1934 Cumulative Total for 4 months, 1933 Cumulative Total for 4 months, 1932 Cumulative Total for 4 months, 1931 Cumulative Total for 4 months, 1930 Cumulative Total for 4 months, 1929 Cumulative Total for 4 months, 1928 Cumulative Total for 4 months, 1927 Cumulative Total for 4 months, 1927 Cumulative Total for 4 months, 1926 Cumulative Total for 4 months, 1926 Cumulative Total for 4 months, 1925	342 438 468 574 806 857 781 861 820 637 629 595 792	3,028,586 4,197,589 3,865,825 6,758,281 11,805,325 15,591,115 11,474,327 22,011,735 10,891,198 7,929,615 7,464,298 7,365,826 8,156,169	3,953,177 5,937,262 5,344,355 8,115,195 14,410,269 14,279,102 15,026,005 21,401,776 15,666,295 9,691,853 9,092,266 9,816,537 11,290,242

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS General Statistics Branch OTTAWA

Dominion Statistician:

R. H. Coats, B.A., F.S.S., F.R.S.C. (Hon.)

COMMERCIAL FAILURES FOR THE FIRST THREE MONTHS OF 1937

Commercial failures in the first quarter of 1937 recorded decided betterment over the same period of the preceding year. Assignments were reduced to 258 from 338 in the first quarter of 1936, fatalities dropping to a lower point than in any year during the period of observation from 1922 to the present. The first quarter of 1936 made the second best showing and 1935 was in third place.

Failures in trade dropped from 152 in the first quarter of 1936 to 137 in the first quarter of 1937, while in manufacturing there was a decrease from 63 in the first quarter of 1936 to 43 in the first quarter of 1937.

Each of the nine provinces showed a decrease from last year. The Maritimes showed a decline from 12 in the first quarter of 1936 to 5 in the first quarter of 1937, a decline of about 58 per cent being noted. In Quebec, the failures declined from 169 to 152 and in Ontario, from 105 to 85 while the trend in the Prairie provinces was from 42 to 13, a decrease of about 69 per cent. There were 3 failures in British Columbia against 10 in the first quarter of 1936.

The defaulted liabilities for the first quarter of 1937 were \$3,137,000 against \$4,483,000 in the first quarter of 1936.

The decline in failures in trade was from 152 to 137 in the first quarter of 1937. Forty-three manufacturing firms defaulted against 63 last year. The failures among service firms declined from 48 to 40 and the miscellaneous group receded from 60 to 27. General betterment was consequently shown in the four main groups of the official classification.

Cumulative Rocord of Commercial Failures in Canada, by Provinces,

			Janua	ry to M	arch, 1	92 2 - 1	937			
	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
ative Tota	ls	==1=11								
rst umee		7								200
	-	1	4	152	85	3.	4	.7	3	259
	1	7	4	169	105	6	17	19	10	
	2	9	7	184	98	20	16	23	2	361
*****	5		15		138	27				433
* * * * * * * *	3	15	22	252	238	27	30	48	32	667
*****	í	8	23	215		34	55	37	27	338 361 433 622 667 666 646
	1			310		24	25	34	21	667
	- 7	19		101	205	32	18	20		646
	649		23	176	178	22		43		1199
	3		16	172	169		16	30	11	549 499 464
	1	26	16	243				56		630 774
	-	24		279		37	55	59		774
******	3			389	281	711			45	1,110
	rst three	ative Totals rst three	ative Totals rst three 1 7 2 9 2 14 5 19 15 8 1 22 19 3 22 18 43	P.E.I. N.S. N.B. ative Totals rst three 1 7 4 2 9 7 2 14 9 5 19 15 22 18 1 8 23 1 22 18 1 9 18 23 12 1 26 16 1 26 16 1 24 24 5 43 12	P.E.I. N.S. N.B. Que. ative Totals rst three - 1 4 152 - 1 7 4 169 - 2 9 7 184 - 2 14 9 210 - 5 19 15 255 - 3 15 22 252 - 1 8 23 215 - 1 22 18 310 - 19 18 268 - 3 22 12 194 - 18 23 176 - 3 22 16 172 - 1 26 16 243 - 24 24 279 - 5 43 12 379	P.E.I. N.S. N.B. Que. Ont. ative Totals rst three - 1 4 152 85 - 1 7 4 169 105 - 2 9 7 184 98 - 2 14 9 210 138 - 5 19 15 255 231 - 3 15 22 252 238 - 1 8 23 215 206 - 1 22 18 310 212 - 19 18 268 252 - 19 19 18 268 252 - 19 18 23 176 178 - 18 23 176 178 - 24 24 279 270	P.E.I. N.S. N.B. Que. Ont. Man. ative Totals rst three	P.E.I. N.S. N.B. Que. Ont. Man. Sask. ative Totals rst three - 1 4 152 85 3 4 2 9 7 184 98 20 16 2 14 9 210 138 14 16 5 19 15 255 231 27 19 3 15 22 252 238 27 30 1 8 23 215 206 34 55 1 9 18 268 252 20 27 1 8 23 176 178 22 16 1 26 16 243 217 22 29 24 24 279 270 37 55	P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. ative Totals rst three - 1 4 152 85 3 4 7 - 1 7 4 169 105 6 17 19 - 2 9 7 184 98 20 16 23 - 2 14 9 210 138 14 16 14 - 5 19 15 255 231 27 19 30 - 3 15 22 252 238 27 30 48 - 1 8 23 215 206 34 55 37 - 1 22 18 310 212 24 25 34 - 19 18 268 252 20 27 26 - 3 22 12 194 205 32 18 41 - 18 23 176 178 22 16 43 - 18 23 176 178 22 16 43 - 24 24 279 270 37 55 59	P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. ative Totals rst three - 1 4 152 85 3 4 7 3 1 7 4 169 105 6 17 19 10 2 9 7 184 98 20 16 23 2 2 14 9 210 138 14 16 14 16 5 19 15 255 231 27 19 30 21 3 15 22 252 238 27 30 48 32 1 8 23 215 206 34 55 37 27 1 22 18 310 212 24 25 34 21 - 19 18 268 252 20 27 26 16 3 22 12 194 205 32 18 41 22 - 18 23 176 178 22 16 43 23 3 22 16 172 169 25 16 30 11 1 26 16 243 217 22 29 56 20 - 24 24 279 270 37 55 59 26

Commercial Failures in Canada, by Branches of Business,

				Januar	y to M	arch, 192	24 - 1937				
	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fishin	Min- ing	Con- struc- tion	Trans- portation & Public Utilities		Ser- vice	Not class- ified	Total
Comparative for first t months											
1937 1935 1935 1934 1933 1932 1931 1930 1929 1928 1927 1926	137 152 180 217 336 325 304 349 307 226 229 222 362 432	43 63 44 60 113 129 130 166 135 102	12 33 41 8 31 57 72 33 35 41 57 57 23 33 41 57 57 57 57 57 57 57 57 57 57 57 57 57	234216367	14 74 1 NAMONNON	96 18 121 15 18 21 22 19 15 14	2 5 1 7 9 11 12 7 9 11 13 5 22	224812322	44469643768220	1565799996722789	259 3361 3361 432 6606 646 5499 463 463 774

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COMMERCIAL FAILURES IN CANADA IN MARCH, 1937

The number of assignments under the Bankruptcy and Winding Up Acts in March, 1937, as reported to the Dominion Bureau of Statistics, showed a substantial decline from the figure for March, 1936. The liabilities of the assignors showed a decrease. Commercial failures numbered 85 in March, 1937, as compared with 103 in March, 1936, and 92 in February, 1937. The liabilities of the assignors amounting to \$1.050,946 as compared with \$1,149,813 in February, 1937, showed a decline, when compared with \$1,401,747 in March, 1936, a decrease is again noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces - In the month under review, there was 1 assignment in the Maritime Provinces as compared with 1 in February, 1937, and 5 in March, 1936. A decrease is thus recorded in the latter more significant comparison. The liabilities of the assignors in March, 1937, were about \$7,500.

Quebec - Commercial failures in the Province of Quebec during March, 1937, numbered 45 as against 60 in February, 1937, and 50 in March, 1936. A decline is noted in both comparisons. The liabilities were approximately \$491,000. Of these 45 failures, 33 with liabilities of about \$321,000 took place in the city of Montreal.

Ontario - In Ontario, the failures numbered 32 as compared with 26 in February, 1937 and 35 in March, 1936. A decline is noted in this latter comparison. The liabilities were approximately \$465,000. In the city of Toronto, there were 3 failures with liabilities of about \$62,000.

Prairie Provinces - In the three Prairie Provinces failures increased from 3 in February, 1937 to 6 in March, 1937, and may be compared with 9 in March, 1936. A decided decrease is noted as compared with the same month of last year. The liabilities totalled \$44,000.

British Columbia - In British Columbia, commercial failures numbered 1 as compared with 1 in February, 1937 and 4 in March, 1936.

FAILURES BY BRANCHES OF BUSINESS

Trade - Trading establishments furnished the largest number of failures, 45 assigning in March, 1937, as compared with 47 in March, 1937, and 45 in March, 1936. Of these concerns, 6 were general stores, 7 groceries, 4 fish and meat, 2 boots and shoes, 4 dry goods, 6 clothing, 1 furniture, 3 jewelry and 2 drugs and chemicals.

Manufactures - Manufacturing establishments to the number of 15 assigned in March, 1937, as compared with 16 in February 1937, and 20 in March, 1936. The 15 included 3 engaged in vegetable foods, 2 in lumber and its manufactured products, and 2 in drugs and chemicals.

Agriculture - Agriculturists assigning in March, 1937 numbered 4 as compared with 3 in February, 1937, and 11 in March, 1936. A very substantial decrease is noted in this latter more significant comparison.

Services - In services, the failures numbered 14 as compared with 14 in February, 1937, and 15 in March, 1936.

Miscellaneous - There were 4 failures in construction, and 1 in finance.

Statistical Tables - The commercial failures in each month from January, 1934, are given by provinces in Table 1, while Table 2 furnishes statistics for commercial failures by branches of business from January, 1934 to March, 1937. The detailed figures of failures during January, February and March, 1937 are shown by provinces and branches of business in Tables 3, 4 and 5 and totals for the first three months of the year in Table 6. The assets and liabilities of those failing during January, February and March are shown in Table 7. The first three months of 1937 are shown by provinces in Table 8.

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TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1933 - 1937.

WITH ANNUAL TOTALS FOR 1934 - 1937

WITH ANNUAL TOTALS FOR 1934 - 1931										
	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 - Total 1923 - Total 1924 -	16	121 155 69	131 67 67 67	1,589 1,181 907	1,058 970 835 721	284 258 100 85	272 280 131	299 323 150	156 158 57 74	3,925 3,408 2,319
Total 1925 - Total 1926 - Total 1927 -	4	71 63 66	74 74	758 654 653	655 681	84 97	77 68 54	139 113 135	58 72	1,996 1,773 1,841
Total 1928 - Total 1929 -	. 4	90 71	56 61	767 927	758 762	103	63 84	126 101	70 69	2,037 2,167
Total 1930 - Total 1931 -	. 7	61 51	45 74	1,011 795	776 793	1 1 3	146 152	152 131	95 104	2,402
Total 1932 - Total 1933 -		62 55	80 42	968 9 35	889 730	86 67	91 59	131	10 ¹ 4	2,420
				-	1934					
January February		2	<u>†</u>	77 71	49 35 54	7 5 2	¥ 5	4	8	153 140
March April	2	4 3	54	62	45	7	7	6 2	2 7	140
May June	1 -	3 5 3 2	7	68 58	40	3 8	4 2 5	2	9	132
July August	1	7	3	59 53 60	40 32	36	2	2 4	2 4	122
September October	1	2	6	71	38 35	5 3	2 -	3 2	8	113
November December	2	5 2	3	65 67	36 36	3	1	3 8	2 3	119
Total 1934	8	42	38	779	474	56	36	42	57	1,532
January		2	1		24	9	5	6	1	107
February March	1 1	3	4 2	59 65 60	30	9 2	56	12	1	130 124
April	-	3	4 2	40 52	35	6	2	10	7	107
May June July		2	4	50 54	30 32 38	4 2	8 7 5	8 4	3 2 2	101 109 110
August September	A-9 - 4m	3	5	41 50	30 33	4	5 6 4	3 2 9	2	94
October November		4 2	361	48	37 28	2 4 2	56	9	3 2 2	98 115
December	14	28	1	57 56	29	2 46	7 66	12	3	107
Total 1935	4	28	37	632	390	40	00	83	28	1,314
January February		4	2	42 77	38 32	2	6	7	3 3 4	104
March April	1 2	3	1	50	35 22	- <u>-</u>	7 8	2		103
May June	1	2	1 3	55 45	31 35	5 3	5	9 1 8	1 5	91
July August	i	6 2	3 2 2	37 45 45	35 28	3 2	2	3	7	104
September October		1 6	1	38 43	35 24	6	5 7	5	1 4	88 94
November December	1		2	56 56	30 39		2	2	3 3	94
Total 1936	6	29	15	589	384	33	57	48	37	1,198
1937										
January February March	-	1	1 1	47 60 45	27 26 32	- 1 2	2 1 1	2 2 3	1 1 1	82 92 85
								,		-)

