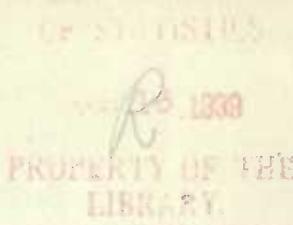


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES

in

CANADA

in

THE CALENDAR YEAR 1938



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Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1938.

The cumulative total number of commercial failures in Canada in 1938, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 1,217 as compared with 1,126, 1,198 and 1,314 for 1937, 1936 and 1935 respectively. The defaulted liabilities for 1938 were \$14,017,061 as compared with \$14,303,362, \$15,144,945 and \$17,567,002 for 1937, 1936 and 1935 respectively. Thus defaulted liabilities in 1938 showed a decrease as compared with 1937, though number of commercial failures increased. Failures showed increases in Prince Edward Island, Nova Scotia, New Brunswick, Ontario, Manitoba and Saskatchewan; and decreases in Quebec, Alberta and British Columbia.

COMMERCIAL FAILURES BY AREAS FOR 1938

COMPARED WITH 1937 and 1936.

Maritime Provinces. - In the year under review, Table 1 indicates that there were 70 assignments in the Maritime Provinces, as compared with 46 in 1937 and 50 in 1936, an increase being noted in both comparisons. Liabilities increased from \$337,000 in 1937 to \$1,127,000 in 1938 and may be compared with \$352,000 in 1936.

Quebec. - Commercial failures in the Province of Quebec during 1938 numbered 587, as compared with 623 in 1937 and 589 in 1936. A decrease is noted in both comparisons. The liabilities aggregated \$6,804,000 and may be compared with \$7,008,000 in 1937 and \$6,952,000 in 1936.

Ontario. - In Ontario, the failures numbered 390 as compared with 335 in 1937 and 384 in 1936. The liabilities were about \$4,404,000. When compared with \$5,126,000 in 1937 and \$6,244,000, a sharp decrease is noted in both comparisons.

Prairie Provinces. - In the three Prairie Provinces, the failures in 1938 totalled 143 and may be compared with 82 in 1937 and 138 in 1936. The liabilities of the assignors in 1938 were approximately \$1,272,000, and may be compared with \$1,018,000 in 1937 and \$1,126,000 in 1936.

British Columbia. - In British Columbia, commercial failures in 1938 numbered 27, as against 40 in 1937 and 37 in 1936. A decided reduction is noted in both comparisons. The liabilities in 1938 aggregated \$410,000, and may be compared with \$815,000 in 1937 and \$471,000 in 1936.

FAILURES BY BRANCHES OF BUSINESS IN THE CALENDAR YEAR,

1938, COMPARED WITH PRECEDING YEARS

Commercial failures of trading establishments in 1938 as shown in Table 2, numbered 667 as compared with 584 in 1937 and 536 in 1936. An increase of about 12 p.c. is noted when compared with the preceding year. In manufactures, there were 200 failures in 1938 as compared with 182 failures in 1937 and 191 failures in 1936; an increase of 9 p.c. is noted as compared with 1937. Failures of agriculturists numbered 101 and may be compared with 104 in 1937 and 123 in 1936. Failures in commercial service declined from 123 in 1937 to 107 in 1938 and may be compared with 189 in 1936. In construction, failures totalled 50 as against 46 in 1937 and 53 in 1936; an increase is noted when compared with last year. More detailed information regarding the classes of business in which failures occurred is given in Table 3.

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10. The following table gives the number of hours worked by each of the 100 workers.

1990-1991 - 1991-1992

10. *Leucosia* *leucostoma* *leucostoma* *leucostoma* *leucostoma* *leucostoma*

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10. The following table gives the number of cases of smallpox reported in each State during the year 1802.

TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1936 - 1938.
WITH ANNUAL TOTALS FOR 1922 - 1938.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	67	758	721	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	131	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
Total 1934 -	8	42	38	779	474	56	36	42	57	1,532
Total 1935 -	4	28	37	632	390	46	66	83	28	1,314
<u>1936</u>										
January	-	4	2	42	38	2	6	7	3	104
February	-	-	1	77	32	4	4	10	3	131
March	1	3	1	50	35	-	7	2	4	103
April	2	1	-	55	22	1	8	9	2	100
May	-	2	1	45	31	5	5	1	1	91
June	1	4	3	37	35	3	4	8	5	100
July	1	6	2	45	35	3	2	3	7	104
August	-	2	2	45	28	2	6	1	1	87
September	-	1	-	38	35	6	5	2	1	88
October	-	6	1	43	24	7	7	2	4	94
November	1	-	-	56	30	-	2	2	3	94
December	-	-	2	56	39	-	1	1	3	102
Total 1936	6	29	15	589	384	33	57	48	37	1,198
<u>1937</u>										
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83
May	-	-	1	43	38	4	3	3	3	95
June	-	4	-	58	27	1	3	2	6	101
July	-	2	3	56	22	2	2	1	3	91
August	-	2	3	53	27	2	4	2	3	96
September	-	4	4	56	24	1	5	3	5	102
October	-	4	2	58	27	2	6	2	4	105
November	-	3	4	44	30	3	4	2	4	94
December	-	3	2	53	30	3	2	2	5	100
Total 1937	-	23	23	623	335	23	34	25	40	1,126
<u>1938</u>										
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	35	33	5	2	1	2	83
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
Total 1938	4	35	31	587	390	67	56	20	27	1,217

TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS

1933-1937, WITH ANNUAL TOTALS FOR 1924 - 1937.

	Trade	Manu-fac-tres	Agri-cult ure	Logg-ing Fish-ing Trap.	Min-ing	Con-struc-tion	Trans-port-a-tion	Fin-ance	Ser-vice	Not Class-ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314
					<u>1936</u>						
January	45	19	10	-	2	5	-	-	15	8	104
February	62	24	12	-	-	5	3	-	18	7	131
March	45	20	11	-	2	6	2	2	15	-	103
April	45	11	13	-	-	4	1	3	15	8	100
May	41	13	7	-	1	5	-	1	17	6	91
June	46	11	12	-	3	5	-	-	17	6	100
July	43	18	6	1	2	4	2	2	17	9	104
August	43	16	10	-	-	2	-	1	11	4	87
September	41	12	8	-	1	6	2	-	14	4	88
October	39	12	20	-	-	3	-	-	15	5	94
November	44	12	8	1	-	4	-	1	16	8	94
December	42	23	6	-	1	4	-	1	19	6	102
Total 1936	536	191	123	2	12	53	10	11	189	71	1,198
					<u>1937</u>						
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83
May	47	12	16	-	3	5	-	3	7	2	95
June	49	18	10	1	2	5	-	2	10	4	101
July	47	14	12	-	3	3	1	1	8	2	91
August	59	11	8	2	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	9	3	105
November	57	12	13	-	2	3	-	2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,126
					<u>1938</u>						
January	54	21	14	-	-	2	-	-	8	6	104
February	57	18	9	-	1	4	1	-	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	8	4	83
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	-	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	107	67	1,267

TABLE 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS
IN 1938, WITH TOTALS FOR 1937.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total Twelve months 1938	Total 1937
TRADE										
General Store	4	2	49	37	6	2	4	1	105	77
Grocery	4	3	58	53	4	3	2	2	129	120
Confectionery	-	-	14	8	-	-	-	-	22	20
Drink and Tobacco	-	-	7	2	-	-	-	-	9	10
Fish and Meat	-	-	18	9	1	2	-	-	30	41
Boots and Shoes	1	-	8	5	1	1	-	-	16	23
Dry Goods	1	-	36	22	-	-	-	2	61	84
Clothing	2	3	44	40	4	2	-	3	98	41
Furniture	-	-	8	7	1	2	-	-	18	10
Books and Stationery	1	1	7	2	1	-	-	-	12	14
Automobile	1	-	3	2	-	-	-	-	6	8
Hardware	-	-	8	4	1	1	-	2	16	28
Electric Apparatus	1	-	5	3	1	-	-	-	10	8
Jewelry	-	-	9	8	1	-	-	-	18	17
Coal and Wood	-	-	5	8	2	-	-	-	15	13
Drugs and Chemicals	2	2	8	6	1	3	-	-	22	12
Miscellaneous	5	3	46	15	3	4	1	3	80	58
Total	22	14	333	231	27	20	7	13	667	584
MANUFACTURE										
Vegetable Foods	2	2	22	10	2	-	-	1	39	22
Drink and Tobacco	-	-	-	-	-	-	-	-	-	2
Animal Foods	1	-	8	5	-	-	-	-	14	4
Fur and Leather	-	-	7	6	1	-	-	-	14	10
Pulp and Paper	-	-	2	-	-	-	-	-	2	13
Textiles	-	-	7	3	1	1	-	-	12	12
Clothing	3	2	19	9	2	-	-	-	35	34
Lumber & Manufactures	1	-	11	8	-	-	-	2	22	23
Iron and Steel	-	-	2	2	1	-	-	1	6	7
Non-Ferrous Metals	-	-	5	3	1	-	-	-	9	12
Non-Metallic Minerals	-	-	5	2	-	-	-	-	7	8
Drugs and Chemicals	-	-	3	1	-	-	-	-	4	8
Miscellaneous	2	2	18	12	1	1	-	-	36	27
Total	9	6	109	61	9	2	-	4	200	182
SERVICE										
Garages	1	1	8	5	2	1	-	-	18	21
Other Customs & Repairs	1	-	4	2	2	-	-	-	9	30
Personal Service	2	3	2	4	4	-	-	-	15	27
Restaurants	1	2	25	19	2	1	-	1	51	25
Professional Service	1	-	5	2	2	-	-	-	10	10
Recreational Service	-	-	1	-	-	-	-	-	1	3
Business Service	-	-	2	1	-	-	-	3	-	7
Total	6	6	47	33	12	2	-	1	107	123
OTHER										
Agriculture	-	2	33	19	9	28	7	3	101	104
Mining	1	1	4	5	-	-	-	-	11	21
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	5
Construction	-	-	20	14	6	3	4	3	50	46
Transportation and Public Utilities	-	-	5	4	-	-	-	-	9	7
Finance	-	-	2	2	-	-	-	-	4	15
Total	1	3	65	44	15	31	11	6	176	198
Not Classified	1	2	33	21	4	1	2	3	67	39
GRAND TOTAL	39	31	587	390	67	56	20	27	1,217	1,126

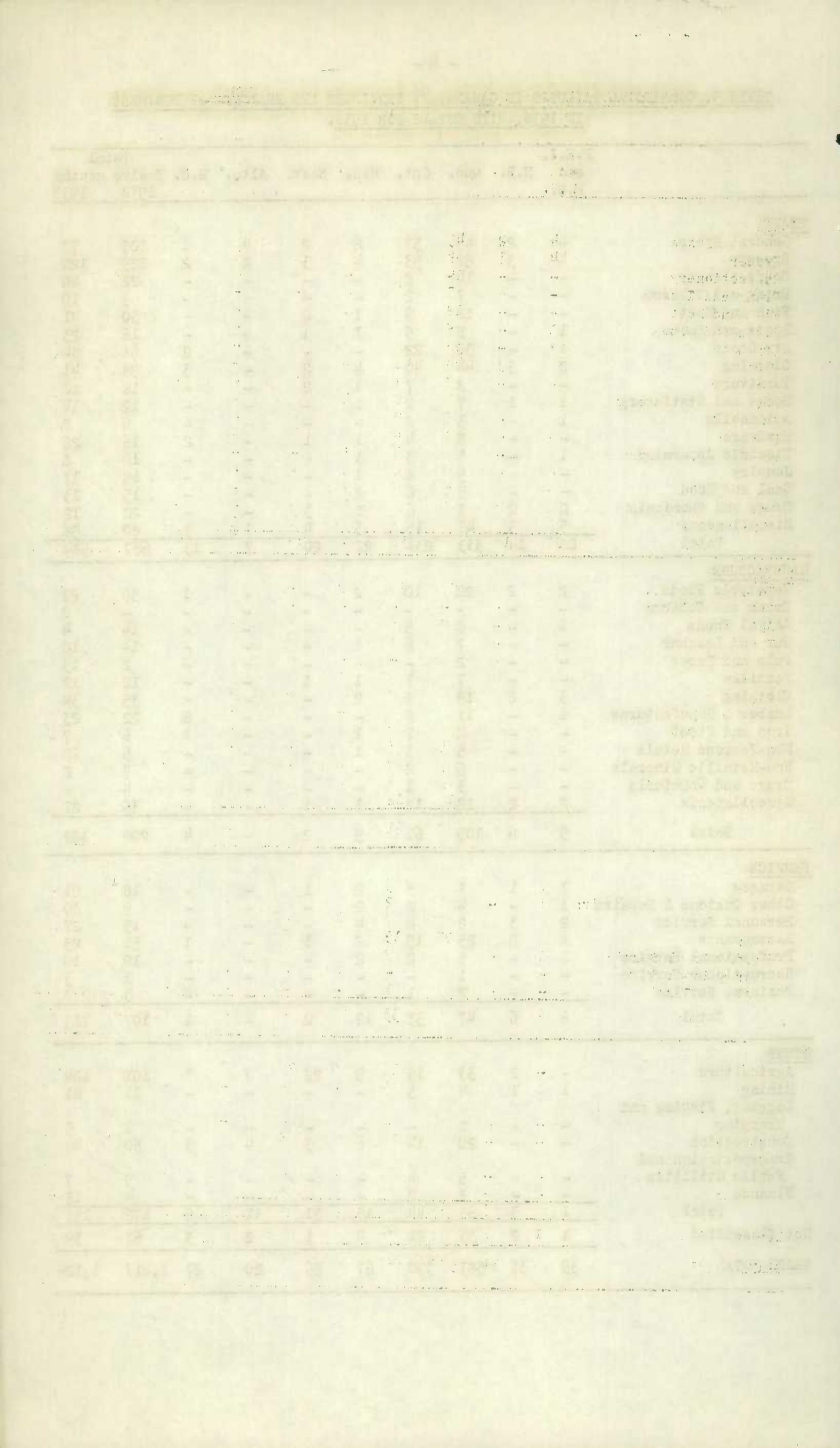


TABLE 4. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND
GRAND TOTAL LIABILITIES, CALENDAR YEARS 1925-1938, WITH
TOTALS BY PROVINCES, 1936 - 1938.

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Total 1925	1,996	26,968,371	32,153,697
Total 1926	1,773	24,676,661	32,291,125
Total 1927	1,841	23,197,894	30,634,469
Total 1928	2,037	26,583,462	32,455,437
Total 1929	2,167	32,064,027	38,747,638
Total 1930	2,402	44,048,171	48,164,065
Total 1931	2,216	46,839,179	52,552,900
Total 1932	2,420	40,604,208	51,629,303
Total 1933	2,044	27,033,240	32,953,858
Total 1934	1,532	19,257,469	23,598,260
Total 1935	1,314	12,174,401	17,567,002
<hr/>			
<u>1936</u>			
Prince Edward Island	6	22,688	79,091
Nova Scotia	29	127,988	173,060
New Brunswick	15	45,234	99,723
Quebec	589	5,100,950	6,952,244
Ontario	384	4,442,351	6,244,198
Manitoba	33	128,275	229,276
Saskatchewan	57	290,626	448,659
Alberta	48	261,660	447,725
British Columbia	37	233,848	470,969
<hr/>			
Total 1936	1,198	10,703,620	15,144,945
<hr/>			
<u>1937</u>			
Prince Edward Island	-	-	-
Nova Scotia	23	92,754	220,702
New Brunswick	23	70,710	116,260
Quebec	623	4,986,892	7,007,563
Ontario	335	4,401,411	5,126,046
Manitoba	23	190,111	341,806
Saskatchewan	34	329,817	407,991
Alberta	25	131,761	267,898
British Columbia	40	500,623	815,096
<hr/>			
Total 1937	1,126	10,704,079	14,303,362
<hr/>			
<u>1938</u>			
Prince Edward Island	4	21,337	37,839
Nova Scotia	35	286,829	403,074
New Brunswick	31	467,441	686,258
Quebec	587	4,059,226	6,804,193
Ontario	390	2,906,978	4,403,542
Manitoba	67	416,737	727,301
Saskatchewan	56	293,825	386,926
Alberta	20	100,291	158,215
British Columbia	27	229,527	409,713
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Total 1938	1,217	8,782,191	14,017,061

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