## COMMERCIAL FAILURES

 inCANADA
for

## JULY, AUGUST AND SEPTEMBER 1939

 and for the firsi nine months of 1939Published by Authonity of the HON. W.D. EULER Minister of Trade and Commerce.

OTTAWA

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General Statistics Branch

> OTTATA
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## COMMERCIAL FAILURES FOR THE FIRST NINE MONTHS OF 1939

The cumulative total of comercial failures for the first nine months of 1939 was 1,060 as compared with 887 for the same period of 1938 . The total failures in trade in the first nine months of 1939 were 520 as compared with 502 for the same period of the preceeding year. In manufacturing 158 fallures in the elapsed period of 1939 may be compared with 142 for the same period of 1938. The defaulted liabilities for the first nine months of 1939 were $\$ 11,571,298$ as compared with $\$ 10,114,742$ in the same perlod of the preceeding year.

Cumulative Record of Commercial Failures in
Canada by Provinces: January to September, 1936-1939
P.E.I. N.S. N.B. Que. Ont. Man. Sasic. Alta B.C. Total.

| Comparative |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total for |  |  |  |  |  |  |  |  |  |  |
| First nine |  |  |  |  |  |  |  |  |  |  |
| months |  |  |  |  |  |  |  |  |  |  |
| 1939 | 3 | 29 | 39 | 498 | 296 | 60 | 57 | 31 | 47 | 1,060 |
| 1938 | 1 | 22 | 22 | 426 | 283 | 50 | 42 | 19 | 22 | 887 |
| 1937 | - | 13 | 15 | 468 | 248 | 15 | 22 | 19 | 27 | 827 |
| $1936 \ldots .$. | 5 | 23 | 12 | 434 | 291 | 26 | 47 | 43 | 27 | 908 |

Commercial Failures in Canada, by Branches of Business
January to September, $1936-1939$


Comercial failures in trade for the first mine months of 1939 were 520, as compared with 502,426 and 411 for the same periods of 1938,1937 and 1936 respectively. In manufactures, there were 158 failures in 1939 as against 142 , 134 and 144 for the corresponding periods of the three preceding years. Agricultural failures numbered 83 end may be compared vith 77, 74 and 89 for the same periods of 1938, 1937 and 1936. The number of general otores failing in the nine months of 1939 was 82 as compared with 79 for the corresponding period of 1938. Seventyn"wo grocery stores falled in the first nine monthe as against 92 in the same period of 1938 . There were 45 failures in fish and meat, 33 in dry goods, 11 in jemelry, and 17 in drugs and chemicals.

Maritime provinces．．－In the aine months under ruview，Table 1 indicates that there were 71 assigncens in the haritime provinces，as compares with 45 in the same period of 3.938 and 28 in the same pericd of i937．A decided incronse is noted in both comparisozs．The estimatac liazilitics of those assigning in the first aine months of 1939 erountise to $\$ 714,000$ ．

Quミbec。－Commencial failures in the Province of quebec durirg the first Dine month sif 1999 agEregatea 493 as against 426 and 468 in the same periods of 1938 and 1937．An increase is noted in butir comparisons．The iiabiiities for the 1939 period under reviem totalled \＄5，093：03．

Qaterio－In Onterio：the failures numberd 2,6 as compared mith 283 for the first nine montins of 1939 and 283 for tia same period of 2938 ．An increase is noted


Pratrie Probinces．．In the three Prairie Fuovinces，failures for the first nine month totailuc 140 ：tad ray be compared with 111 and 56 for the corresponding periods of 1935 anc 1037，respectively．J̌abilities aEEsegatel \＄7，320，000。

British Columbia．．．In Eritish Columbia．comnercial failuros in the first afne months nurbered 47 as compared with $2 ?$ in 2938 and 27 in 1937．Liajilitios were approximately $\ddagger 610: 000$ ．

## FATHEDS ERAOCDS OS EUSTINSS

Trade．－Commercial failures of traaing establishments in the first nine months of 1039：as shown in Taile 2，mmbered 520 and may be compared with 502 in 1938 and 426 in 1937．An increars of about 3.6 D．c．$\therefore 3$ noted when comparad with the preceding year．The 520 inciude 82 general stores： 72 grcories， 33 ary gocds， 11 jemelry and 10 coal and mood．

Mendfachuren－Maniacturjns establishmonts to the number of 158 assigned In the first nins months of 1939：as compared with 142 and 1.34 in the same periods of 1938 and 1937．respectively．Of these 158 concenns，$\%$ mere engaged in the manufacture of foods， 3 in apoarel and 9 in fron and stres goods．

Asficulture．－Agiculturists assigning in tho firstnine months of 1939 totalled 83 and Lay bs compared vith if in the first nine montho of 1938 and 74 in the same period of 1937.

18：scollaneous．－There were 13 failures in mining， 48 in construction and 15 in transportation and pubic utsities．
 1937，to Septemer： 1939 are given by puotiaces in table 1 ，and by bianches of business in Table 2．The deteiled figsures of failues during July，August and Soptember， 1939 are hown by privinces and cuanchss 0：business in rable 6 ．The assets and liabilities of those folling during Tuly end August， 1939 are shown in Table 7, and September， 2939 is shown by povinces in rable 8 ，while the ninc wonth figures are given in Table 9.
P.E.I. N.S. N.B. Que. Ont. Kan. Sask. Alta. B.C. Total

| 1937 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Junuary | - | 1 | 2 | 47 | 27 | - | 2 | 2 | 1 | 82 |
| February | - | - | 1 | 60 | 26 | 1 | 1 | 2 | 1 | 92 |
| March | - | - | 1 | 45 | 32 | 2 | 1 | 3 | 1 | 85 |
| April | - | - | - | 50 | 25 | 2 | 1 | 1 | 4 | 83 |
| May | - | - | 1 | 43 | 38 | 4 | 3 | 3 | 3 | 95 |
| Iune | - | 4 | - | 58 | 27 | 1 | 3 | 2 | 6 | 101 |
| July | - | 2 | 3 | 56 | 22 | 2 | 2 | 1 | 3 | 91 |
| August | - | 2 | 3 | 53 | 27 | 2 | 4 | 2 | 3 | 96 |
| September | - | 4 | 4 | 56 | 24 | 1 | 5 | 3 | 5 | 102 |
| October | - | 4 | 2 | 58 | 27 | 2 | 6 | 2 | 4 | 105 |
| Novermber | - | 3 | 4 | 44 | 30 | 3 | 4 | 2 | 4 | 94 |
| December | - | 3 | 2 | 53 | 30 | 3 | 2 | 2 | 5 | 100 |
| Total 1937 | - | 23 | 23 | 623 | 335 | 23 | 34 | 25 | 90 | 1,126 |

1938

| January | - | 3 | 3 | 43 | 28 | 8 | 9 | 4 | 6 | 104 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | - | - | - | 54 | 32 | 9 | 4 | 5 | 3 | 107 |
| March | - | 2 | 2 | 54 | 37 | 2 | 7 | 3 | - | 107 |
| April | - | 3 | 2 | 36 | 34 | 5 | 2 | 1 | 2 | 85 |
| May | - | - | 3 | 50 | 33 | 4 | 4 | - | 3 | 97 |
| June | 1 | 3 | 3 | 53 | 37 | 3 | 3 | 4 | - | 107 |
| July | - | 3 | 1 | 40 | 26 | 4 | 4 | 1 | 2 | 81 |
| August | - | 5 | 3 | 46 | 27 | 7 | 2 | - | 1 | 91 |
| September | - | 3 | 5 | 50 | 29 | 8 | 7 | 1 | 5 | 108 |
| October | 1 | 5 | 6 | 44 | 33 | 4 | 3 | - | 3 | 99 |
| November | 1 | 4 | 2 | 70 | 43 | 7 | 5 | - |  | 132 |
| December | 1 | 4 | 1 | 48 | 32 | 6 | 6 | 1 | 2 | 101 |
| Total 1938 | 4 | 35 | 31 | 588 | 391 | 67 | 56 | 20 | 27 | 1,219 |

## 1939

| January | 1 | 4 | 5 | 60 | 32 | 7 | 6 | 5 | 7 | 127 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | - | 4 | 5 | 63 | 34 | 6 | 6 | 6 | 6 | 130 |
| March | - | 3 | 5 | 55 | 24 | 6 | 9 | 4 | 8 | 114 |
| pril | - | 2 | 5 | 61 | 40 | $6-$ | 7 | 2 | 3 | 126 |
| May | - | 3 | 4 | 45 | 33 | 9 | 8 | 2 | 7 | 111 |
| Mine | - | 2 | 6 | 43 | 35 | 8 | 11 | 1 | 3 | 109 |
| July | 1 | 4 | 3 | 64 | 30 | 5 | 4 | 3 | 3 | 110 |
| August | 1 | 3 | 3 | 54 | 38 | 7 | 2 | 3 | 8 | 119 |
| September | - | 4 | 3 | 53 | 30 | 6 | 4 | 5 | 2 | 107 |

## MONTHE, 1937, 1938 and 1939



1937

| Tazua:y | 45 | 12 | 5 | - | 1 | 2 | 1. | - | 12 | 4 | 82 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 47 | 16 | 3 | - | - | 3 | 1 | 1 | 14 | 7 | 92 |
| March | 45 | 15 | $\leq$ | - | - | 4 | .- | 1 | 14 | 2 | 85 |
| April | 38 | 21 | 4 | - | - | 2 | - | 1 | 14 | 3 | 83 |
| May | 47 | 12 | 16 | - | 3 | 5 | - | 3 | 7 | 2 | 95 |
| June | 49 | 18 | 20. | 1 | 2 | 5 | - | 2 | 10 | 4 | 101 |
| July | 47 | 14 | 1\% | - | 3 | 3 | 1 | 1 | 8 | 2 | 91 |
| August | 59 | 11 | 8 | 2 | 2 | 4 | 1 | - | 7 | 2 | 96 |
| September | 49 | 15 | 12 | 1 | 2 | 6 | 2 | 1 | 11 | 3 | 102 |
| October | 56 | 16 | 10 | 1 | 4 | 2 | 1 | 3 | 9 | 3 | 105 |
| November | 57 | 12 | 13 | - | 2 | 3 | - | 2 | 4 | 1 | 94 |
| December | 45 | 20 | 7 | - | 2 | 7 | - | - | 13 | 6 | 100 |
| Total 1937 | 584 | 182 | 104 | 5 | 21 | 46 | 7 | 15 | 123 | 39 | 1,136 |

1938

| January | 54 | 21 | 14 | - | - | 1 | - | - | 8 | 6 | 104 |
| :--- | ---: | :--- | ---: | :--- | :--- | :--- | :--- | :--- | ---: | ---: | ---: |
| February | 57 | 18 | 9 | - | 1 | 4 | 1 | 1 | 10 | 6 | 107 |
| March | 64 | 12 | 8 | - | 1 | 3 | 1 | - | 9 | 9 | 107 |
| April | 44 | 15 | 10 | - | - | 2 | - | - | 10 | 4 | 85 |
| Kay | 57 | 20 | 8 | - | - | 3 | - | - | 6 | 3 | 97 |
| June | 63 | 18 | 9 | - | 1 | 3 | 1 | 1 | 7 | 4 | 107 |
| Julyr | 47 | 11 | 4 | 1 | 3 | 4 | 1 | - | 6 | 4 | 81 |
| August | 56 | 11 | 7 | - | 1 | 3 | 1 | - | 8 | 4 | 91 |
| September | 60 | 16 | 8 | - | 1 | 6 | - | - | 12 | 5 | 108 |
| October | 54 | 14 | 7 | - | - | 7 | - | 1 | 10 | 6 | 99 |
| November | 58 | 28 | 9 | - | 2 | 10 | 3 | 1 | 13 | 8 | 132 |
| Deceriber | 53 | 16 | 8 | - | 1 | 4 | 1 | - | 10 | 8 | 101 |
|  |  |  |  |  |  |  |  | 11 | 50 | 9 | 4 |

1939

| January | 67 | 20 | 10 | - | 2 | 2 | 2 | 1 | 17 | 6 | 127 |
| :--- | ---: | ---: | ---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 68 | 23 | 12 | 1 | 1 | 2 | 1 | 2 | 12 | 8 | 130 |
| March | 54 | 22 | 6 | 1 | 1 | 4 | 2 | 1 | 13 | 10 | 114 |
| April | 53 | 17 | 8 | 1 | 2 | 8 | 2 | 2 | 20 | 13 | 126 |
| May | 51 | 16 | 12 | - | - | 7 | 2 | - | 12 | 11 | 111 |
| June | 59 | 13 | 7 | - | 2 | 6 | 2 | 1 | 16 | 3 | 109 |
| July | 56 | 16 | 11 | - | 3 | 7 | 1 | - | 19 | 4 | 117 |
| August | 58 | 17 | 7 | - | 2 | 7 | 2 | - | 17 | 9 | 119 |
| September | 54 | 14 | 10 | 2 | - | 5 | 1 | - | 16 | 5 | 107 |

JULY, 1939

|  | - |  |  |  |  |  |  |  | $\begin{aligned} & \text { Total for } \\ & \text { July } \\ & 1939 \quad 1938 \\ & \hline \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TRADE |  |  |  |  |  |  |  |  |  |  |
| Genera Stores | 1 | - | 3 | 1 | - | - | 1 | - | 6 | 5 |
| Groces | - | 1 | 3 | 2 | 1 | - | - | - | 7 | 9 |
| Confectionery | - | - | - | - | - | - | - | - | 2 | 1 |
| Drink and Tobacco | - | - | 2 | - | - | - | - | - | 2 |  |
| Fish and Meat | - | - | 4 | 2 | - | - | - | 1 | 7 | 3 |
| Bootr and Shoes | - | - | 2 | - | - | - | - | - | 2 | - |
| Dry Goozs | - | - | 5 | 4 | - | - | - | - | 9 | 6 |
| Clothing | - | - | 4 | 2 | 1 | 1 | - | - | 8 | 8 |
| Fornituie | - | - | - | - | - | - | - | - | - | 2 |
| Books and Stationery | - | - | - | - | - | - | - | - | - | 1 |
| Automobile | - | - | 1 | $\pm$ | - | - | - | - | 2 | - |
| Hardware | - | - | 2 | 1 | - | - | - | - | 3 | 1 |
| Electric Apparatue | - | - | 2 | - | - | - | - | - | 2 | 1 |
| Jewoly | - | - | - | z | - | - | - | - | 1 | 2 |
| Coal and Wood | - | - | - | - | - | - | - | - | - | 1 |
| Drugs and Chemioals | - | - | 2 | - | - | - | - | - | 2 | 2 |
| Miscellaneous | 1 | - | 1 | 1 | - | - | 1 | 1 | 5 | 5 |
| Total Trade | 2 | 1 | 31 | 15 | 2 | 1 | 2 | 2 | 56 | 47 |
| MANUFACTURE |  |  |  |  |  |  |  |  |  |  |
| Fegetable Foods | - | - | 2 | 1 | - | - | - | - | 3 | 2 |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - |  |
| Animal Foods | 1 | - | 2 | 1 | - | - | - | - | 4 | - |
| Fur and Leather | - | - | - | - | - | - | - | - | - | 1 |
| Pulp and Paper | - | - | - | - | - | - | - | - | - | - |
| Textiles | - | - | - | 1 | - | - | - | - | 1 | 1 |
| Clothing | - | - | 3 | - | - | - | - | - | 3 | 3 |
| Lumber and Manufactures | - | 1 | - | 1 | - | - | - | - | 2 | 2 |
| Iron and Steel | - | - | 1 | - | - | - | - | - | 1 | - |
| Non-ferrous Metals | - | - | - | - | - | - | - | - | - | - |
| Non-motallic Minerals | - | - | - | - | - | - | - | - | - | 1 |
| Drage and Chemicals | - | - | 2 | - | - | - | - | - | 2 | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | 1 |
| Total Manufactures | 1 | 1 | 10 | 4 | - | - | - | - | 16 | 11 |
| SERVECE |  |  |  |  |  |  |  |  |  |  |
| Garages | - | - | 3 | 1 | - | - | 1 | - | 5 | 1 |
| Other Custons and Repairs | - | - | 3 | 1 | 1 | - | - | - | 5 | - |
| Personal Service | - | - | 2 | - | - | 1 | - | - | 3 | - |
| Restaurants | - | - | 2 | 1 | - | - | - | - | 3 | 4 |
| Professional Service | - | - | 2 | - | - | - | - | - | 2 | 1 |
| Rec:: =ational Service | - | - | - | 1 | - | - | - | - | 1 | - |
| Business Service | - | - | - | - | - | - | - | - | - | - |
| Total Service | - | - | 12 | 4 | 1 | 1 | 1 | - | 19 | 6 |
| OTHER |  |  |  |  |  |  |  |  |  |  |
| Agriculture | 1 | - | 3 | 4 | 1 | 2 | - | - | 11 | 4 |
| Minint | 1 | - | 1 | 1 | - | - | - | - | 3 | 6 |
| Logging, Fishing and Trapping | - | - | - | - | - | - | - | - | $\overline{7}$ | 1 |
| Construction | - | 1 | 4 | 2 | - | - | - | - | 7 | 4 |
| Transportation and |  |  |  |  |  |  |  |  |  |  |
| Public Utilities | - | - | 1 | - | - | - | - | - | 1 | 1 |
| Finance | - | - | - | - | - | - | - | - | - | $=$ |
| Total "Other" | 2 | 1 | 9 | 7 | 1 | 2 | - | - | 22 | 13 |
| Not Claselfied | - | - | 2 | - | 1 | - | - | 1 | 4 | 4 |
| GRAND TOTAL | 5 | 3 | 64 | 30 | 5 | 4 | 3 | 3 | 117 | 81 |



- $\because$ OTZRCIAL FAILUR S IN CANADA, BY PROVINCES AND BRALCFIX OF BUSINESS SEPTEIBER, 1939


2. COIFIRRCIAL FAILURES IN CANADA. BI . ROVINCES hTU BRATCHES OF BUSIVESS IN

THE FIRST NIN MONTHS OF 1939, WITH TOIALS FOR THE
SAME PERIOD OF 1938

7. COMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIHATED ASSETS AND LILBILITIES, FOR JULY AND AUGUST, 1939, WITH TOTHS FOR THE SNAE MONTHS OF THE PREVIOUS YEAR.
(Prepared from the preliminary statements of affairs received from trusteer.)

|  | Nomber of Brankruptcies | Estimated Grand Total Assets | Estimated Grand Total Liabilfties |
| :---: | :---: | :---: | :---: |
|  | July | \$ | \$ |
| Prince Edward Island | 1 | 54,880 | 76,950 |
| Nove Scotia | 4 | 78,759 | 43,184 |
| New Brunswick | 3 | 30,273 | 41,208 |
| Quebec | 64 | 428,643 | 621,077 |
| Ontario | 30 | 691,007 | 535,627 |
| Manitoba | 5 | 14,366 | 21,219 |
| Saskatchewan | 4 | 10,647 | 15,305 |
| Alberta | 3 | 6,951 | 8,437 |
| Britioh Columbia | 3 | 5,277 | 7,638 |
| Totals for July, 1939 | 117 | 1,320,803 | 1,370,645 |
| Totals for July, 1938 | 81 | 659,063 | 906,572 |
|  | August | \$ | \$ |
| Prince Edward Ialand | 1 | - | 3,606 |
| Nova Scotia | 3 | 11,093 | 17,663 |
| New Brunswick | 3 | 9,218 | 20,329 |
| Quabec | 54 | 424,972 | 541,896 |
| Ontario | 38 | 285,189 | 337,254 |
| Manitoba | 7 | 32,351 | 43,611 |
| Saskatchewan | 2 | 27,863 | 58,392 |
| Alberta | 3 | 24,644 | 21,235 |
| British Columbia | 8 | 176,910 | 109,740 |
| Totals for August, 1939 | 119 | 992,240 | 1,153,726 |
| Totals for August, 1938 | 91 | 693,114 | 1,098,637 |

- 8. COMERCIAL IAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSEIS AND LIABILITIBE FOR SEPTEMBER, 1939, AND FOR THE FIRST NINE MONTES OF THE YKAR

|  | Number <br> Of <br> Bankruptcies | Estimated <br> Grand Total <br> Assets | Estimated <br> Grand Total <br> Liabilities |
| :--- | :---: | :---: | :---: |
| Prince Edward Island | No. | $\$$ | $\$$ |
| Nova Scotia | - | - | - |
| New Brunswick | 4 | 6,903 | 18,473 |
| Quebec | 3 | 17,362 | 26,128 |
| Ontario | 53 | 457,292 | 601,435 |
| Mantobs | 30 | 318,152 | 495,926 |
| Saskatchewan | 6 | 29,479 | 37,804 |
| Alberta | 4 | 17,021 | 22,367 |
| British Columbia | 5 | 37,388 | 46,525 |
| $\quad$ Total for Soptember, 1939 | 2 | 9,578 | 17,491 |
| Total for September, 1938 | 107 | 293,175 | $1,265,149$ |

TOTALS BY MONTHS, 1939

| January | 127 | 845,152 | $1,366,443$ |
| :--- | ---: | ---: | ---: |
| February | 130 | 900,634 | $1,120,610$ |
| March | 114 | 868,642 | $1,105,065$ |
| April | 126 | 983,988 | $1,465,184$ |
| May | 111 | 837,528 | $1,207,885$ |
| June | 109 | 966,627 | $1,416,591$ |
| July | 117 | $1,320,703$ | $1,370,645$ |
| August | 119 | 992,240 | $1,153,726$ |
| September | 107 | 893,175 | $1,265,149$ |

9. COMMERCIAI FAILUFEE, IN CANADE, BY PROVIF ES, SHOWING ESTIMATED

ASSETS AND IIABLIIMIES, FIRST NINE HONTHS OF 1939 , WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS

|  | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { Bankruptcies } \end{gathered}$ | Estimated Grand Total Assets | Estimated Grand Total Liabilities |
| :---: | :---: | :---: | :---: |
| Prince Edward Island | ${ }^{\text {No. }} 3$ | \$4,880 | $\begin{aligned} & \$ \\ & 80,556 \end{aligned}$ |
| Nova Scotia | 29 | 189,452 | 210,804 |
| New Brunswick | 39 | 267,191 | 422,635 |
| Quebec | 498 | 3,733,927 | 5,093,289 |
| Ontario | 296 | 3,019,963 | 3,833,488 |
| Manitoba | 60 | 342,564 | 513,388 |
| Saskatchewan | 57 | 324,381 | 516,193 |
| Alberta | 31 | 208,067 | 290,517 |
| British Columbia | 47 | 468,264 | 610,428 |
| Cumulative Total for |  |  |  |
| Nine Months, 1939 | 1,060 | 8,608,689 | 11,571,298 |
| 1938 | 887 | 6,641,159 | 10,114,742 |
| 1937 | 827 | 7,030,721 | 10,109,893 |
| 1936 | 908 | 8,233,464 | 11,967,160 |




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