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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES

07

in

CANADA

for

JULY, AUGUST AND SEPTEMBER 1939

and for the first nine months of 1939

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

General Statistics Branch

AWATTO

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COMMERCIAL FAILURES FOR THE FIRST NINE MONTHS OF 1939

The cumulative total of commercial failures for the first nine months of 1939 was 1,060 as compared with 887 for the same period of 1938. The total failures in trade in the first nine months of 1939 were 520 as compared with 502 for the same period of the preceeding year. In manufacturing 158 failures in the elapsed period of 1939 may be compared with 142 for the same period of 1938. The defaulted liabilities for the first nine months of 1939 were \$11,571,298 as compared with \$10,114,742 in the same period of the preceeding year.

Cumulative Record of Commercial Failures in Canada by Provinces: January to September, 1936-1939

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta	B.C.	Total
Comparative Total for First nine months 1939	3 1 5	29 22 13 23	39 22 15 12	498 426 468 4634	296 283 248 291	60 50 15 26	57 42 22 47	31 19 19	47 22 27 27	1,060 887 827 908

Commercial Failures in Canada, by Branches of Business January to September, 1936-1939

							- Charles				
	Trade	fact-	cul-		Min-	struc-	Trans- port- ation & Pub. Util.				Total
Comparative Total for first nine months											
1939 1938 1937 1936	502	158 142 134 144	83 77 74 89	5 1 4 5	13 8 13 11	48 29 34 38	15 5 6 10	7 2 10 9	142 76 97 139	69 45 29 52	1,060 887 827 908

Commercial failures in trade for the first nine months of 1939 were 520, as compared with 502, 426 and 411 for the same periods of 1938, 1937 and 1936 respectively. In manufactures, there were 158 failures in 1939 as against 142, 134 and 144 for the corresponding periods of the three preceding years. Agricultural failures numbered 83 and may be compared with 77, 74 and 89 for the same periods of 1938, 1937 and 1936. The number of general stores failing in the nine months of 1939 was 82 as compared with 79 for the corresponding period of 1938. Seventy-we grocery stores failed in the first nine months as against 92 in the same period of 1938. There were 45 failures in fish and meat, 33 in dry goods, 11 in jewelry, and 17 in drugs and chemicals.



Commercial Failures by Areas for the First Nine Months, 1939, Compared with the First Nine Months of 1938 and 1937.

Maritime Provinces. - In the nine months under review, Table 1 indicates that there were 71 assignments in the Maritime Provinces, as compared with 45 in the same period of 1938 and 28 in the same period of 1937. A decided increase is noted in both comparisons. The estimated liabilities of those assigning in the first nine months of 1939 amounted to \$714,000.

Quebec. - Commercial failures in the Province of Quebec during the first nine months of 1939 aggregated 493 as against 426 and 468 in the same periods of 1938 and 1937. An increase is noted in both comparisons. The liabilities for the 1939 period under review totalled \$5,093,000.

Catario - In Ontario, the failures numbered 296 as compared with 283 for the first nine months of 1939 and 283 for the same period of 1938. An increase is noted in both comparisons. Liabilities aggregated \$3,873,000.

Prairie Provinces. - In the three Prairie Provinces, failures for the first nine months totalloc 148, and may be compared with 111 and 56 for the corresponding periods of 1938 and 1937, respectively. Liabilities aggregated \$1,320,000.

British Columbia. • In British Columbia, commercial failures in the first nine months numbered 47 as compared with 22 in 1938 and 27 in 1937. Liabilities were approximately \$610,000.

FATLURES BY BRANCHES OF BUSINESS

Trade. - Commercial failures of trading establishments in the first nine months of 1939, as shown in Table 2, numbered 520 and may be compared with 502 in 1938 and 426 in 1937. An increase of about 3.6 p.c. is noted when compared with the preceding year. The 520 include 82 general stores, 72 grecories, 33 dry goods, 11 jewelry and 10 coal and wood.

Manufacture. - Manufacturing establishments to the number of 158 assigned in the first nine months of 1939, as compared with 142 and 134 in the same periods of 1938 and 1937, respectively. Of these 158 concerns, 47 were engaged in the manufacture of foods, 13 in apparel and 9 in iron and steel goods.

Agriculture. - Agriculturists assigning in the first nine months of 1939 totalled 83 and may be compared with 77 in the first nine months of 1938 and 74 in the same period of 1937.

Miscellaneous. - There were 13 failures in mining, 48 in construction and 15 in transportation and public utilities.

Etatistical Mables. - The commercial Tailures in each month from January, 1937, to September, 1939 are given by provinces in Table 1, and by branches of business in Table 2. The detailed figures of failures during July, August and September, 1939 are shown by provinces and branches of business in Table 6. The assets and liabilities of those failing during July and August, 1939 are shown in Table 7, and September, 1939 is shown by provinces in Table 8, while the ninstanth figures are given in Table 9.



TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS,

1937, 1938 and 1939.

		P.E.	I. N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
					193	7					
January February March April May June July August September October November December			1 4 2 2 4 4 3 3	2 1 1 - 3 3 4 2 4 2	47 64 50 45 55 55 55 55 54 55 55 55 54 55	27 26 32 25 38 27 27 24 27 27 27 30	12241221233	211133245642	2 2 3 1 3 2 1 2 3 2 2 2	1 1 4 3 6 3 3 5 4 4 5	82 92 85 83 95 101 96 102 105 94
Total 1937		-	23	23	623	335	23	34	25	3 0	1,126
					193	g					
January February March April May June July August September October November	181	1 1 1 1	3-23-3353544	3 - 2 2 3 3 1 3 5 6 2 1	43 54 54 54 55 54 54 54 54 54 54 54 54 54	28 32 37 34 33 37 26 27 29 33 43 32	892543478476	947243427356	4 5 3 1 1 1 - 1	63-23-2153-2	104 107 107 85 97 107 81 91 108 99 132 101
Total 1938		4	35	31	588	391	67	56	20	27	1,219
					193	9					
January February March April May Tune July Mugust September		1 1 1	4 3 2 3 2 4 3 4	555546333	60 63 55 61 45 44 53	32 34 24 40 33 35 30 38 30	7666-98576	6 9 7 8 11 4 2 4	564221335	768373382	127 130 114 126 111 109 117 119



TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND

MONTHE, 1937, 1938 and 1939

	Trade		- Agri- - cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion			Not Class- ified	Total
					1937						
											00
January	45	12	5		1	2	1.	-	12	4	82
February	47	16	3	-	_	3	1	1	14	7	92
March	45	15	4	-	en.ed	4		1	14	2	85
April	38	21	4	↔		2		1	14	3	83
May	47	12	16	_	3	5		3	7	2	95
June	49	18	10.	1	2	5	_	5	10	4	101
July	47	14	13	****	3	3	1	1	8	2	91
August	59	11	8	5	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	. 9	3	105
November	57	12	13	-	2	3		2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,136
					1938						
-											- 0 -
January	54	21	14	-		1	-	-	8	6	104
February	57	18	9		1	4	1	1	10	6	107
March	64	12	8	-	1	3	1		9	9	107
April	44	15	10	****		2		••	10	4	85
May	57	20	8		_	3	-	***	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7		1	3	1	-	8	4	91
September	60	16	8		1	6		0-0	12	5	108
October	54	14	7		-	7	0-0	1	10	6	99
November	58	28	9	•••	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	109	67	1,219
					1939	_					-
January	67	20	10	***	2	2	2	1	17	6	127
February	68	23		1	ĩ	2	1	2	12	8	130
March	54	22	6	1	ī	4	2	1	13	10	114
April	53	17	8	1	2	8	2	2	20	13	126
May	51	16	12	_		7	2	_	12	11	111
June	59	13	7	4-4	2	6	2	1	16	3	109
July	56	16	11	2-10 1-10	3	7	1		19	4	
August	58	17	7		2	7		-			117
September	54	14	10	2		5	2	~	17	9 5	119
	- 24	14	IU	6	0-0	D .	}	-	16		107



JULY, 1939

	P.E.I.	** *	N.B. Que. On	04	Out Non	Coale	434-	P.C	Total Ju:	
	and N. S.	N.B.	Que.	Ont.	man.	Sask.	Alta.	D, U,	1939	1938
PRADE								_		
General Stores	1	1000	3	1	-	-	1	-	6	5
Grocery	_	1	3	2	1	-	949	_	7	9
Confectionery	_	-	_	_	_	-	-	-	-	1
•	_	_	2	_	-	_	_	-	2	1
Drink and Tobacco	-		4	2		_	_	1	7	3
Fish and Meat	_		2	2	_		-	_	2	_
Boots and Shoes	-	_	5	4	_		_		9	6
Dry Goods	_	_	4	2	1	1		_	8	8
Clothing	-	_			T	Ţ	_	-	0	2
Farnituse		-	Man	_	_	_	_	-	-	1
Books and Stationery	-	-	_	_	_		-	_	-	4
Automobile	200	-	1	7	-	_	-	_	2	-
Hardware	_	-	2	1		-	-	-	3	1
Electric Apparatus	_	-	2	ma	-	-	-	-	2	1
Jewelry	-	-	_	1	-	-	_	_	1	1
Coal and Wood	-	_	_	-	_	-	_	_	-	1
Drugs and Chemicals	***	_	2	-	-	-	-		2	2
Miscellaneous	1	_	1	1	-	000	1	1	5	5
Total Trade	5	1	31	15	2	1	2	2	56	47
					~					
MANUFACTURE										
Fegetable Foods	-	_	2	1	-	***	-	-	3	2
Drink and Tobacco	-	-	-	-	-	***	-	_	-	-
Animal Foods	1	-	2	1	-	-	***		4	_
Fur and Leather	_	-		-	-	-	-	-	1600	1
Pulp and Paper	-	_	_	_	-	-	-	-	100	-
Textiles	_		-	1	_	_	_	-	1	1
	-	_	3	-			-	-	3	3
Clothing	_		-	1	-	_			2	2
Lumber and Manufactures	~	1		1	_	_	_	_	î	2
Iron and Steel	-	_	1	-	_	_	200	_	1	_
Non-ferrous Metals	-	***	_	_	_	-	gener	-	-	-
Non-metallic Minerals	-	-	_	-	_	-	-	-	_	1
Drugs and Chemicals	-	-	2	-	***	_	-	-	2	_
Miscellaneous	-	turn.								1
Total Manufactures	1	1	10	4	_		-		16	11
SERVECE										
Garages		-	3	1	-	_	1		5	1
Other Customs and Repairs	_	-	3	1	1	***		_	5	_
Personal Service	-		2	_	_	1	-	-	3	_
Restaurants		_	2	1	-	_	_	990	3	4
	_	_	2	1	_	-	_	_	2	1
Professional Service	-	_	2	3	_	_	_	-40	ĩ	1
Recusational Service	nun	_	_	1	-	_	_	_	Τ.	_
Business Service								-	70	
Total Service			12	4	1	1		-	19	6
OTHER_										
Agriculture	1	to the	3	4	1	2	-	_	11	4
Mining	1	-	1	1	-		describ.		3	3
Logging, Fishing and										
Trapping	-	_	-	_	_		g-m.	-	-	1
Construction	_	1	4	2		-		_	7	4
		1	**	6	_		_	_	•	*
Transportation and									4	2
Public Utilities	devil (_	1	_	_	-	_	_	1	1
Finance				-				-		
Total "Other"	2	1	9	7	1	2	-	-	22	13
	-				-					
Not Claseified	•	pas	2	-	1	-	And a	1	4	4
GRAND TOTAL	5	3	64	30	5	4	3	3	117	81



-4. COPAL RCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS AUGUST, 1939

	P.E.I								Total for August		
	and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Augu:	1938	
RADE											
General Stores	-	1	3	2	***	940	2	-	8	9	
Grocery	-	-	2	4	1	949	-	-	7	10	
Confectionery	-	_	1	1	_		-	0.00	2	3	
Drink and Tobacco	gunts	_	profes	-	_	arm.	g-m		arm.	1	
Fish and Meat	947	-	1	2	049	949	_	de-th	3	4	
Boots and Shoes	-	_	2		-	_	_	1	3	1	
Dry Boods	1	_	2	2	1	040	garan.		6	3	
Clothing	ī	***	3	3	_		_	040	7	8	
Furniture	-	_	1	_	9000	_	_	-	1	1	
Books and Stationery	_	gp409	2	1	April 10	_	4400		3	1	
Automobile	_	1		_	849		-	_	1	-	
Hardware		_	2	_		1	-	get	3	1	
Electric Apparatus	_	-	ī	-	questi.		_	_	1	949	
	-	_	_	1	_	_	_	1	2	2	
Tewelry	_	_	1	î	0.00	-	quality	_	2	1	
Coal and Wood Drugs and Chemicals	_	140	1	1	1	_	_	_	3	3	
	_	847	3	2			_	1	6	8	
Miscellaneous		2						3	58	56	
Total	2	4	25	20	3_	1	2	3_	50	36	
LANUFACTURE										-	
Vegetable Foods	-	-	2	2	-	_	-	-	4	2	
Drink and Tobacco	-	-	glade	-	_	-	140		-	_	
Animal Foods	-	040	emple.		-	844	1.00	-		-	
Fur and Leather	-	-	1	2	-	7		-	3	1	
Pulp and Paper	west	_	_	parties.	_	-	-	***	8110	-	
Textiles	-	-	1	1	purities.	-	***	-	2	1	
Clothing	_	-	-	1			_		1	2	
Jumber and Manufacture	e -		2	_	***	-	-	1	3	1	
Iron and Steel	***	_	2	_	- math	_	_	-	2	1	
Non-ferrous Metals	_	-	1		_	_	444	-	1	1	
Non-Metallic Minerals	-	**	1	040	A-FEET	***	_	_	1	1	
Drugs and Chemicals	-	_	_	80-99				619	-	_	
Miscellaneous	-	-		-	_	-	gine		glant.	1	
Total	_	_	10	6	-	_	-	1	17	11	
SERVICE									7	0	
Garage	0.00	-	eug.	1	-	_	-	_	1	2	
Other Customs & Repair	rsl	Ann	F	1	-	-	-	***	3	1	
Personal Service	_	040	2	2	-		-	2	6	1	
Restaurants	9400	-	5	1	-	-	1	_	4	3	
Professional Service	-	the dept.	1	-	1	-	-	_	2	1	
Recreational Service	-	-	-	-	-	-	_	-	_	-	
Business Service		_	1		-				1		
Total	1	-	7	5	1	_	1	2	17	8	
THER											
Agriculture	-	_	2	2	1	1	_	1	7	7	
Mining		000	1	-	_	_	_	î	2	i	
Logging, Fishing			_					~	~	_	
and Trapping	0.0		_	-	-		_	_	-		
Construction	1		3	1	2	_	_	-	7	3	
Transportation and		_	Ų	4.	2	_	_	_	-	0	
Fublic Utilities	_		2						2	1	
	_	_		_	_		_	dead		1	
Finance Total	7		8	7	7	7			10	7.0	
-	1	7		3	3	1		2	18	12	
Not Classified		1	4	4					9	4	
RAND TOTAL	4	3	54	38	7	2	3	8	119	91	



* CONTERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS SEPTEMBER, 1939

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total Septer 1939	
TRADE	л, о,								1939	1300
	2		2	2			1	_	7	10
General Stores	2	-	4		_	_		-	7	10
Grocery	_	-		3	-		_			
Confectionery	-	-	_	-		~	-	_	_	2
Drink and Tobacco	-	440	1		-	-	_	-	1	1
Fish and hest		-	2	2	-	_	_	-	4	3
Boots and Shoes	1		1	1	-	-	_		3	1
Dry Goods		_	2	1	-	1	_		4	6
Clothing	1	1	3	2	1	genti	-		8	9
Farniture	_	-	***	_			→			2
Books and Stationery		_	2	1	_	-	_	-	3	_
Automobile	_	1	-	1	_		1	-	3	1
Handware						_	T	-day		
	_	-	2	1	1	_	_	-	4	2
Electric Apparatus	-	_	_	_	-	_	_	_	_	
Jewelry	000	-	1	1	-	-	****	-	2	2
Coal and Wood	***	***	ł	1	-	-	_	-	2	2
Drugs and Chemicals	_	-	1	-	1	_	_	-	2	2
Miscellaneous	***		2	1	-		-	1	4	7
Total	4	2	24	17	3	1	2	1	54	60
A ATT TTO A COUNTY TO THE										
MANUFACTURE			•						2	7
Vegetable Foods	_	-	2	_		_	_	_	2	3
Drink and Tobacco	_	_	_		440	-		-	-	_
Animal Foods	-	-	-	1	-		-alog		1	1
Fur and Twather		***	_		_	-	1	-	1	1
Pulp and Paper	444	_	-	-			- map	-		-
Textiles	-	-	-	1	_	-		-	1	-
Clothing	-		2	1		p-m	_	-	3	4
Lumber and Manufacture	ine	1	1	-	_	-	-	***	2	3
Iron and Steel	-	_	2	- mag	_	-	_	-	2	~
Non-Ferrous Metals	_	***	_	Ŧ	~		~	_	1	1
Non-Metallic Minerals	_	_	_	_		_		_	_	_
Drugs and Chemicals			1						1	1
Miscellaneous	_	_				_	-	_	_	2
Total	***	1	8	4		-	1	-	14	16
10041				*			1			10
SERVICE										
Garage	_	-	1	-	1	ėnas.		_	2	2
Other Customs & Rapairs	_	~	2	1	1	-	-	~	4	1
Personal Service	_	_	3	2	_	_	1	_	6	_
Restaurants	_	_	2	_			-		2	6
Professional Service	_		2		_	-		_	2	2
	_	-	2	_	_	~	_	-	4	2
Recreational Service	-	***	_		_		-	_	_	_
Business Service			3.5	-			-			1
Total	-	-	10	3	3	W-9	3	* in	16	12
THER										
Agriculture	_	-	3	3	1	3	_	_	10	8
Mining	_	_	_		-	-	-		20	1
_	-	_	_	-	-		-	-	-	Τ
Logging, Fishing			3							
and Trapping	-	_	1	_	-	_	-	1	2	-
Construction	-	-	3	2	-	-	_	-	5	6
Transportation and										
Public Utilities	-		-	1	_	-	-	-	1	_
Finance	****				~			_		_
Total			7	6	1	3	80.0	1	18	15
ot Classified		-	4	-			- 1		5	5
FRAND TOTAL	4									
MANU TOTAL	4	3	53	30	6	4	5	2	107	103



THE FIRST NINE MONTHS OF 1939, WITH TOTALS FOR THE SAME PERIOD OF 1938

	P.E.I.						4.7	D 0	Total		
	and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	1939	1938	
PADE:											
General Stores	4	5	33	21	3	3	10	3	82	79	
Grocery	4	4	29	24	4	4	2	1	72	92	
	1		10	6	_	_	_	0-0	17	18	
Confectionery	_	0-0	11	_			_	gantili	11	7	
Drink and Tobacco	1	0-0	21	17	1	—	3	2	45	24	
Fish and Meat		-	9		_		_	3	20	10	
Boots and Shoes	1	2		5	-	-		_	33	44	
Dry Goods	1	1	19	10	1	2	- 1	3	82	74	
Glothing	3	2	37	28	2	7	-			14	
Burniture	_	0-0	7	3	-	-	140	-	10		
Books and Stationery	-	-	8	3	949	_	-		11	9	
Automobile	0-0	2	9	6	1	-	1	1	20	5	
Eardware	949	4,40	12	5	2	1	1	_	21	12	
Electric Apparatus	-	4,40	5	4	1	-	and		10	8	
Jewelry	****	-	3	5	2	949	-	1	11	14	
Coal and Wood	440	graph	5	3	-	•	-	2	10	12	
Drugs and Chemicals	1	2	8	2	2	_	1	1	17	18	
Miscellaneous	4	3	13	11	4	4	4	5	48	62	_
otal Trade	20	21	238	183	23	21	22	22	520	502	_
LA NO PA CHURE											
			16	10		1	1	-	28	26	
Vegetable Foods	0-0	-	1		-	_	-	_	1		
Drink and Tobacco	2	2	7	3	_		_	2	19	10	
Animal Foods	1				4	-	1	-	15	10	
Fur and Leather	_	-	7	6	1	_		1	3	3	
Fulp and Paper		-	2.	-	_	_		T	13	10	
Tethiles	e _p do		7.	5	med	1	***	-		25	
Clothing	Guide		11	10	mod	0.00		2	23	17	
Dumber and Manufactu	re -	2	10	1		_	1	2	16		
Iron and Steel	-		6	3	_	the second	aura.		9	4	
Formous Metals	-		4	2	1		_	_	7	7	
Mon Metallic Mineral	В →	equite.	6	7/4	3		-	1	10	5	
firugs and Chemicals	oyeld	make	5	Bred	_	-	and a	1	6	3	
Miscellaneous			4	3		1 7	- 7	9	8 158	22	_
Rotal Manufactures		4	86	43	9	3	3	9	158	142	
ERVICE			,								
agos		1	14	5	1	mod	1	6 A	22	12	
Other Customs and											
Papairs	1		13	9	3	Acres	gards.	1	27	3	
Personal Service		2	17	12	2	1	1	2	37	11	
Restaurants		4	18	7	_	and .	1	ĩ	31	37	
Professional Service	_		11	2	-1	1		_	15	5	
Recreational	1			2	_	_	2		5	1	
	7	-	3	1	-	_	_		5	2	
Business Service	2	<u>1</u> 8	76	38	7	2	5	4	142	76	-
Potal Service	2		/0	30		6			175	70	
OTRER											
Agriculture	2	durit.	24	22	9	25	death	1	8-3	77	
Hanine;	1	1	6	3		0,00	849	2	13	8	
Logging, Fishing and											
drapping,	-	-	1	-	dent.		nun.	4	5	1	
Construction	1	1	28	13	4	1	-		48	29	
Fransportation and	-	-	100		_						
Fullic Utilities	mpdill.		6	5	1			3	15	5	
Finance	1	1	3	1	i	quality (them:	_	7	2	
											_
Istal Other	5	3	68	44	15	26	-	10	171	122	
Act Classified	4	3	30	18	6	5	1	2	69	45	_
						57	31	47	1,060	887	



7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FOR JULY AND AUGUST, 1939, WITH TOTALS FOR THE SAME MONTHS OF THE PREVIOUS YEAR.

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Brankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	July	\$	\$
Prince Edward Island	1	54,880	76,950
Nova Scotia	4	78,759	43,184
New Brunswick	3	30,273	41,208
Quebec	64	428,643	621,077
Ontario	30	691,007	535,627
Manitoba	5	14,366	21,219
Saskatchewan	4	10,647	15,305
Alberta	3	6,951	8,437
British Columbia	3	5,277	7,638
Totals for July, 1939	117	1,320,803	1,370,645
Totals for July, 1938	81	659,063	906,572
	August	\$	\$
Prince Edward Island	1	_	3,606
Nova Scotia	3	11,093	17,663
New Brunswick	3	9,218	20,329
frepec	54	424,972	541,896
Ontario	38	285,189	337,254
Manitoba	7	32, 351	43,611
Saskatchewan	2	27,863	58,392
lberta	3	24,644	21,235
British Columbia	8	176,910	109,740
Totals for August, 1939	119	992,240	1,153,726
Totals for August, 1938	91	693,114	1,098,637



OF THE YEAR

	Number of Bankruptcie	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	_		
Nova Scotia	4	6,903	18,473
New Brunswick	3	17,362	25,128
Quebec	53	457,292	601,435
Ontario	30	318,152	495,926
Manitoba	6	29,479	37,804
Saskatchewan	4	17,021	22,367
Alberta	5	37,388	46,525
British Columbia	2	9,578	17,491
Total for September, 1939	107	893,175	1,265,149
Total for September, 1938	108	767,841	1,292,696
		£	
	TOTALS BY MONTHS,	1939	
January	127	845,152	1,366,443
February	130	900,634	1,120,610
March	114	868,642	1,105,065
April .	126	983, 988	1,465,184
May	111	837,528	1,307,885
June	109	966,627	1,416,591
July	117	1,320,703	1,370,645
August	119	992,240	1,153,726
September	107	893,175	1,265,149
Nine Months! Total	1,060	8,608,689	11,571,298

9. COMMERCIAL FAILURES, IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST NINE MONTHS OF 1939, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS

		Ba	Number of nkruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
			No.	\$	\$
Prince Edward Is	sland		3	54,880	80,556
Nova Scotia			29	189,452	210,804
New Brunswick			39	267,191	422,635
Quebec			498	3,733,927	5,093,289
Ontario			296	3,019,963	3,833,488
fanitoba			60	342,564	513,388
Saskatchewan		3 mon-2-3	57	324,381	516,193
Alberta			31	208,067	290,517
British Columbia	1.		47	468,264	610,428
Cumulative Total	lfor				
Nine Months,	1939		1,060	8,608,689	11,571,298
	1938		887	6,641,159	10,114,742
	1937		827	7,030,721	10,109,893
	1936		908	8,233,464	11,967,160



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PRETICIVE LIGHTEN OF CANADA