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## COMMERCIAL FAILURES

in<br>CANADA<br>for<br>JULY 1940

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## OTTAWA

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## COIIHRCIAL FAILURES IN CAITADA FOR JULY, 1940.

Tho cumulative total number of comnercial fallures in Canada, as reported to the Jominion Bureau of Statistics under the provisions of the Bankruptcy and Windinguyp Acts, was lower at 105 as compared with 117 for tile corresponding period of 1939; and may bs compared rith 102 for the corresponding period of 1938. The defautted liabilities for July 1940 , ware $\$ 902,845$ as compared with $\$ 1,370,645$ for July 1939 , and may be compared with $\$ 905,922$ for June 1940. Thus, defaulted liabilities shomed a considerable decrease in both comparisons.

## COMMRCIAL FAILURES BY ARTAS

Maritim Provincos. . In the month under review, there were 3 assigments in the Maritime Provinces as comparad with 8 in June,1940, and 8 in July,1939. \& decided decrease is noted in both comperisons. The estimated liabilities mere about $\$ 64,000$.

Queber: ~ Commercia? failures in the Province of Quebec during July, 1940 numbered 49 as egeinct 50 in June, 1940, and 64 in July, 1939. A notable decrease is shown in betin comarisons. The liabilities mere approximately $\$ 313,000$.

Ontario - In Ontario, the failures numbered 31 as compared with 29 in June, 1940, and 30 in Jiy, 1939. The liabilities vere about $\$ 323,000$.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 12 in june to 18 in July 1940 and may be compared with 18 in July 1939. The liabilities totalled $\$ 74,000$.

British Columbia. - In British Columbia, commercial failures numbered 4 and may be compared with 3 in June, 1940, and 3 in July 1939. The liabilities were about $\$ 130,000$.

## FAIIURES BY BRANCEES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 48 assigning in July, 1940 as compared with 46 in June, 1940 and 56 in July, 1939. A decided decrease is noted in this latter more significant comparison. Of these 48 concerns, 6 were general stores, 8 groceries, 5 dry goods, 8 clothing and 1 drugs and chemicals.

Menufactures. - Manufacturing establisknents to the number of 17 assigned in July, 1940 as compared with i2 in June, 1940 and 16 in July, 1939. The 17 included 6 engaged in the marufacture of vegetable foots, 2 in animal foods, 3 in clothing and I in noimetailic minerals.

Agriculture. - Agriculturists assigning in July, 1940 totalled 5 and showed. a. considerabis decrease when compared with 8 in June, 1940 and 11 in July, 1939.

Sorvices. - In comercial services, failures numbored 17 and may be compared Whth 21 in June, 1940 and 19 in July, 2939.

Miscollaneous. - There were 7 failures in construction and I in finance.

|  | $\begin{aligned} & \text { P.E.I. } \\ & \text { and. } \end{aligned}$ | N.B. | Que. | Ont. | Man. | Sask. | LIta. | B.C. |  | $\begin{aligned} & \text { for } \\ & \text { IIY } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | N.S. |  |  |  |  |  |  |  | 1940 | 1939 |
| TRIDE |  |  |  |  |  |  |  |  |  |  |
| General Stores | - | - | 2 | 2 | - | - | 1 | 1 | 6 | 6 |
| Grocery | 1 | - | 3 | 2 | 1 | 1 | - | - | 8 | 7 |
| Confectionery | - | - | 1 | - | - | - | - | - | 1 | - |
| Drink and Tobacco | - | - | 2 | 1 | - | - | - | - | 3 | 2 |
| Fisin and Keat | - | - | 1 | 1 | - | - | - | - | 2 | 7 |
| Boots and Shoes | - | - | - | 2 | - | - | - | - | 2 | 2 |
| Iry Goods | - | - | 4 | 1 | - | - | - | - | 5 | 9 |
| Clothing | - | - | 3 | 3 | - | 2 | - | - | $g$ | 8 |
| Furniture | - | - | - | 1 | - | - | - | - | 1 | - |
| Bools and Stationery | - | - | 1 | - | - | - | - | - | 1 | - |
| Automobile | - | - | 1 | - | - | - | - | - | 1 | 2 |
| Hardware | - | - | - | - | - | - | - | - | - | 3 |
| Electric Apparatus | - | - | 1 | - | - | 1 | - | - | 2 | 2 |
| Jewelry | - | - | - | - | - | - | - | - | - | 1 |
| Coal and Food | - | - | - | - | - | - | - | - | - | - |
| Drugs and Chemicals | - | - | - | 1 | - | - | - | - | 1 | 2 |
| Niscellaneous | - | - | 2 | 2 | 1 | 1 | 1 | - | 7 | 5 |
| Total | 1 | - | 21 | 16 | 2 | 5 | 2 | 1 | 48 | 55 |
| MANUFACTURE |  |  |  |  |  |  |  |  |  |  |
| Vegetable Foods | 1 | - | 3 | - | - | - | 1 | 1 | 6 | 3 |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - | 3 |
| Animal Foods | - | - | 1 | - | - | - | - | - | $?$ | 4 |
| Fur and Leather | - | - | 2 | - | - | - | - | - | 2 | - |
| Pulp and Paper | - | - | - | - | - | - | - | - | - | - |
| Tertiles | - | - | - | 1 | - | - | - | - | 1 | I |
| Clotining - | - | - | 1 | 2 | - | - | - | - | 3 | 3 |
| Iumber and Manufacture | - - | - | - | - | - | - | - | - | - | 2 |
| Iron and Steel | - | - | - | - | - | - | - | - | - | 1 |
| Non-ferrous Metals | - | - | - | - | - | - | - | - | - | - |
| Non-metallic Minerals | - | - | 1 | - | - | - | - | - | 1 | - |
| Drugs and Chemicals |  | - | - |  | - | - |  |  |  | 2 |
| Miscellaneous | - | - | 2 | 1 | - | - | - | - | 3 | - |
| Total | 1 | - | 10 | 4 | - | - | 2 | 1 | 17 | 16 |
| SERVICE |  |  |  |  |  |  |  |  |  |  |
| Garage | - | - | 2 | - | - | - | - | - | 2 | 5 |
| Other Customs and Repairs | - | - |  | 2 | - | - | - | - | 2 |  |
| Personal Service | - | - | 2 | 2 | 1 | - | - | - | 5 | 3 |
| Restaurants | - | - | 3 | 1 | - | - | 1 | - | 5 | 3 |
| Professional Service | - | - | 2 | 1 | - | - | - | - | 3 | 2 |
| Recreational Service | - | - | - | - | - | - | - | - | - | 1 |
| Business Service | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | 9 | 6 | 1 | - | 1 | - | 17 | 19 |
| OTHER |  |  |  |  |  |  |  |  |  |  |
| Agriculture | - | - | 2 | - | 1 | 2 | - | - | 5 | 21 |
| Mining ! | - | - | - | - | - | - | - | 2 | 2 | 3 |
| Iogging, Fishing and Trapping | 1 | - | 1 |  |  | - | - | - | 1 |  |
| Construction | 1 | - | 2 | 3 | 1 | - | - | - | 7 | 7 |
| Transportation and Public Utilities | - | - |  | 1 | - | - | - | - | I | 2 |
| Finance | - | - | 1 | 1 | - | - | - | - | 1 | - |
| Total | 1 | - | 6 | 4 | 2 | 2 | - | 2 | 17 | 22 |
| Not Classified | - | - | 3 | 1 | $\cdots$ | 1 | 1 | - | 6 | 4 |
| GRaND TOTAL | 3 | - | 49 | 31 | 5 | 8 | 5 | 4 | 205 | 2\%: |

TObIE 2.- GONCR IAL FAILURES IN CANIDA. BY PROVINCES, SEONING LSSEMS MTD LIABIIITITS FOR TUNY, 1940, WITH TOTATS FOR JNNE, 19 AND JULY, $19^{\circ}$

|  | Number of Barltruptcies | Estimated Grand Total Assets | Estaimted Grand Total Liabilities |
| :---: | :---: | :---: | :---: |
|  | NO. | \$ | \$ |
| Prince Edmard Island | - | - | ${ }^{-}$ |
| Nova Scotia | 3 | 22,463 | 63,296 |
| New Brunswick | - | - | - |
| Quebec | 49 | 276.113 | 313,402 |
| Ontaric | 31 | 204,302 | 322.753 |
| Mani toba | 5 | 7.581 | 12,633 |
| Saskatcheman | 8 | 13.967 | 29,896 |
| inlberta | 5 | 20,657 | 31.073 |
| British Columbia | 4 | 121:477 | 129,792 |
| Total for July, 1940 | 105 | 666,560 | 902,845 |
| Totai for June, 1940 | 102 | 613.984 | 906,922 |
| Total for July, 1939 | 117 | 1,320,803 | 1,370,645 |

Table 3. - COILEROIAL FAILURES BY PROVINCES. 1940.

|  | P.E.I. | N. S. | NoB. | Que. | Ont。 | Man. | Sask. | Alta. | B.C. | Totar |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tanuary | 2 | 2 | 1 | 65 | 38 | 3 | 4 | 3 | 6 | 124 |
| Februaxy | - | - | 3 | 58 | 30 | 4 | 6 | 3 | 3 | 107 |
| Mam Ch | - | 1 | - | 55 | 32 | 6 | 3 |  | 2 | 100 |
| Apris 1 | - | 5 | 3 | 50 | 33 | 3 | 7 | 3 | 4 | 108 |
| May | - | 4 | 2 | 55 | 31 | 3 | 6 | 7 | 2 | 110 |
| June | - | 6 | 2 | 50 | 29 | 4 | 6 | 2 | 3 | 102 |
| Tuly | - | 3 | - | 49 | 31 | 5 | 8 | 5 | 4 | 105 |

Table 4. - COMMBRCIAL FAIIURES, BY WUNTHS AND BRANCFES OF BUSINESS, 1940.

|  | Trade | Manu-factures | $\begin{aligned} & \text { Agri- } \\ & \text { cul- } \\ & \text { ture } \end{aligned}$ | Logng ing. Fishing, Trap. | $\begin{aligned} & \text { Min } \\ & \text { ing } \end{aligned}$ | Con-struction | Trans-portation | $\begin{aligned} & \text { Fin- } \\ & \text { ance } \end{aligned}$ | Service | Not Classified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jaruary | 62 | 16 | 8 | 1 | 3 | 5 | 3 | - | 19 | 7 | 124 |
| February | 52 | 17 | 9 | $\cdots$ | 1 | 3 | 1 | 1 | 19 | 3 | 107 |
| March | 61 | 13 | 7 | - | 1 | 2 | 1 | I | 13 | 1 | 100 |
| April | 59 | 13 | 7 | - | $\cdots$ | 4 | - | 2 | 13 | 10 | 108 |
| May | 61 | 15 | 8 | - | 4 | 5 | ¢ | 1 | 13 | 3 | 110 |
| June | 46 | 12 | 8 | 1 | 1 | 5 | $\cdots$ | 2 | 21 | 6 | 102 |
| July | 48 | 17 | 5 | 1 | 2 | 7 | 1 | 1 | 27 |  | 105 |

